

# Significance Assessment: 2025 at a glance – moving to 2026

19 December 2025

The European Central Bank (ECB) will directly supervise 112 significant institutions as of 1 January 2026. Changes in the significance status of institutions are based on the 2025 annual and ad hoc assessments of significance.

## Developments following the 2025 annual assessment of significance

The 2025 annual assessment (reference date 31 December 2024) did not affect the total number of significant institutions.

The ECB will not reclassify any institutions from less significant to significant, or vice versa, on 1 January 2026.

However, for five significant institutions – RBS Holdings N.V. (Netherlands), Revolut Holdings Europe UAB (Lithuania), MDB Group Limited (Malta), OTP Luxembourg S.à.r.l. (Slovenia) and AB Artea bankas (Lithuania, formerly Akcinė bendrovė Šiaulių bankas) – the grounds for their classification as significant changed as a result of the 2025 annual assessment.

**Table 1**  
Changes resulting from the 2025 annual assessment of significance

Institution	Reasoning
<b>RBS Holdings N.V.</b>	Grounds for significance changed from takeover power (Article 6(5)(b) of the SSM Regulation and Article 67 of the SSM Framework Regulation) to size, because its assets exceeded €30 billion (Article 6(4) of the SSM Regulation and Article 50 of the SSM Framework Regulation).
<b>Revolut Holdings Europe UAB</b>	Grounds for significance changed from takeover power (Article 6(5)(b) of the SSM Regulation and Article 67 of the SSM Framework Regulation) to national economic importance, because its assets exceeded €5 billion and 20% of Lithuania's GDP (Article 6(4) of the SSM Regulation and Article 56 of the SSM Framework Regulation).
<b>MDB Group Limited</b>	Grounds for significance changed from being one of the three most significant institutions in Malta (Article 6(4) of the SSM Regulation and Article 65 of the SSM Framework Regulation) to national economic importance, because its assets exceeded €5 billion and 20% of Malta's GDP (Article 6(4) of the SSM Regulation and Article 56 of the SSM Framework Regulation).
<b>OTP Luxembourg S.à.r.l.</b>	Grounds for significance changed from being one of the three most significant institutions in Slovenia (Article 6(4) of the SSM Regulation and Article 65 of the SSM Framework Regulation) to national economic importance, because its assets exceeded €5 billion and 20% of Slovenia's GDP (Article 6(4) of the SSM Regulation and Article 56 of the SSM Framework Regulation).
<b>AB Artea bankas</b> (formerly Akcinė bendrovė Šiaulių bankas)	Grounds for significance changed from being one of the three most significant institutions in Lithuania (Article 6(4) of the SSM Regulation and Article 65 of the SSM Framework Regulation) to takeover power (Article 6(5)(b) of the SSM Regulation and Article 67 of the SSM Framework Regulation).

The above changes were reflected in the list of supervised entities that was published on 19 December 2025.

## Main banking group developments that required ad hoc assessments of significance in 2025

The following developments required ad hoc assessments and affected the number of significant institutions:

- With effect from 18 July 2025, BPER Banca S.p.A. acquired qualifying holdings exceeding 50% of capital and voting rights directly in Banca Popolare di Sondrio, Società per Azioni (S.p.A.), and indirectly in Banca della Nuova Terra S.p.A.
- With effect from 15 September 2025, BANCA MONTE DEI PASCHI DI SIENA S.p.A. acquired qualifying holdings exceeding 50% of capital and voting rights directly in Mediobanca – Banca di Credito Finanziario S.p.A., and indirectly in Compass Banca S.p.A., Mediobanca International (Luxembourg) S.A. and Mediobanca Premier S.p.A.

The following developments requiring ad hoc assessments did not affect the number of significant institutions but triggered changes at the highest level of consolidation within the SSM:

- ALPHA SERVICES AND HOLDINGS S.A. merged into ALPHA BANK S.A., with effect from 27 June 2025.
- Morgan Stanley Europe Holding SE merged into Morgan Stanley Europe SE, with effect from 23 September 2025.

Some of the above changes were reflected in previous updates to the list of supervised entities in the course of 2025. Others were reflected in the list of supervised entities that was published on 19 December 2025.

## Number of significant institutions

The number of significant institutions under the ECB's supervision following the 2025 annual assessment is indicated in the table below.

**Table 2**  
Number of significant institutions

Significance status	Number of entities at consolidated level	Number of entities at individual level
Significant institutions	112	820

The number of less significant institutions following the 2025 annual assessment is 2,139.

The list published on 19 December 2025 takes into account all developments in significant group structures up to and including 1 November 2025 and all developments in significance decisions up to and including 30 November 2025.

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