



2014 EU-wide Stress Test

Bank Name	PT - Banco Comercial Português, SA
LEI Code	JU1U6S0DG9YLT7N8ZV32

2014 EU-wide Stress Test Summary Adverse Scenario

PT - Banco Comercial Português, SA	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	311
Impairment losses on financial and non-financial assets in the banking book	2,210
Common Equity Tier 1 capital ⁽¹⁾	4,667
Total Risk Exposure ⁽¹⁾	45,502
Common Equity Tier 1 ratio, % ⁽¹⁾	10.3%
Outcome of the adverse scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	1,665
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	3,149
3 yr cumulative losses from the stress in the trading book	337
Valuation losses due to sovereign shock after tax and prudential filters	-60
Common Equity Tier 1 capital ⁽¹⁾	1,356
Total Risk Exposure ⁽¹⁾	45,321
Common Equity Tier 1 ratio, % ⁽¹⁾	3.0%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (5.5%)	2,493
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) ⁽²⁾	0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ⁽³⁾	0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ⁽³⁾	0

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

⁽²⁾ Conversions not considered for CET1 computation

⁽³⁾ Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period

2014 EU-wide Stress Test Summary Baseline Scenario

PT - Banco Comercial Português, SA	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	311
Impairment losses on financial and non-financial assets in the banking book	2,210
Common Equity Tier 1 capital ⁽¹⁾	4,667
Total Risk Exposure ⁽¹⁾	45,502
Common Equity Tier 1 ratio, % ⁽¹⁾	10.3%
Outcome of the baseline scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	2,770
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	1,425
3 yr cumulative losses from the stress in the trading book	225
Common Equity Tier 1 capital ⁽¹⁾	4,001
Total Risk Exposure ⁽¹⁾	45,277
Common Equity Tier 1 ratio, % ⁽¹⁾	8.8%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (8.0%)	3,622

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(in EUR, %)																			
Central banks and central governments	0	0	0	0	12,352	2	0	0	0	0	0	392	3	0	0	0	0	6	0
Institutions	0	0	0	0	3,294	0	0	0	0	0	0	1,312	0	0	0	0	0	0	2
Corporates	0	0	14,045	3,155	10,607	351	0	0	0	12,815	277	8,989	281	0	1,080	999	276	315	0
Corporates - Of Which: Specialised Lending	0	0	0	0	1,887	54	0	0	0	0	0	1,996	0	0	0	0	0	26	8
Corporates - Of Which: SME	0	0	8,961	2,237	2,949	196	0	0	0	7,619	210	2,949	228	0	916	650	159	128	0
Retail	64.6%	0	29,353	2,614	2,586	244	0	0	0	6,912	40	1,569	254	0	166	562	52	153	0
Retail - Secured on real estate property	71.9%	0	25,764	1,559	387	110	0	0	0	5,853	19	136	110	0	99	213	2	18	0
Retail - Secured on real estate property - Of	64.6%	0	1,410	168	43	12	0	0	0	478	7	15	12	0	7	33	0	3	0
Retail - Secured on real estate property - Of	72.7%	0	24,354	1,391	345	98	0	0	0	5,375	12	121	98	0	92	180	2	15	0
Retail - Qualifying Revolving	0	0	1,141	104	12	3	0	0	0	356	6	9	1	0	0	4	0	1	0
Retail - Other Retail	0	0	2,448	751	2,186	131	0	0	0	703	15	1,423	141	0	63	308	49	134	0
Retail - Other Retail - Of Which: SME	0	0	1,006	335	640	52	0	0	0	253	10	385	58	0	14	119	13	48	0
Retail - Other Retail - Of Which: non-SME	0	0	1,442	417	1,546	79	0	0	0	450	5	1,039	82	0	49	189	36	86	0
Equity	0	0	0	0	677	0	0	0	0	0	0	1,178	0	21	0	0	0	231	0
Equity - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	450	0	2,363	0	0	0	0	0	0	437	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	5,699	0	0	0	0	0	0	3,178	0	0	0	0	0	0	0
Securitisation and re-securitisation positions deducted from capital	0	0	0	0	36,038	927	0	0	0	20,164	317	18,924	538	21	0	1,255	1,561	2,085	470
TOTAL	503	0	45,782	5,569	36,038	927	0	0	0	20,164	317	18,924	538	21	0	1,255	1,561	2,085	470

[*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA

	Baseline Scenario			Adverse Scenario					
	as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
0.00%	6	0.00%	0.00%	6	0.00%	0.00%	6	0.10%	0.00%
0.00%	1	55.85%	0.00%	1	30.26%	0.00%	1	20.17%	0.00%
0.6%	3,844	37.52%	0.6%	4,169	37.54%	0.50%	4,408	38.15%	0.31%
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0.27%	1,189	23.36%	0.30%	1,299	0.33%	1,423	20.52%	0.44%	1,448
0.14%	439	12.80%	0.13%	472	11.89%	0.12%	504	11.27%	0.26%
0.24%	66	19.63%	0.24%	69	17.02%	0.23%	73	15.19%	0.29%
0.14%	373	12.03%	0.12%	402	11.28%	0.12%	431	10.79%	0.20%
0.33%	52	36.10%	0.33%	57	34.68%	0.31%	61	33.38%	0.50%
0.57%	698	44.75%	1.13%	777	42.71%	1.16%	857	40.59%	1.36%
0.72%	284	44.57%	1.00%	325	40.88%	1.17%	365	38.12%	1.01%
1.14%	413	44.84%	1.23%	453	44.10%	1.15%	492	42.59%	1.39%
0.00%	0	0.00%	0	0	0.00%	0	0	0.00%	0
0.34%	5,040	32.61%	0.34%	5,482	31.82%	0.33%	5,928	31.69%	0.49%

	Baseline Scenario			Adverse Scenario					
	as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
0.00%	6	0.15%	0.00%	6	0.16%	0.00%	6	0.16%	0.00%
0.00%	1	55.85%	0.00%	1	30.26%	0.00%	1	20.17%	0.00%
0.6%	3,844	37.52%	0.6%	4,169	37.54%	0.50%	4,408	38.15%	0.31%
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0.27%	1,189	23.36%	0.30%	1,299	0.33%	1,423	20.52%	0.44%	1,448
0.14%	439	12.80%	0.13%	472	11.89%	0.12%	504	11.27%	0.26%
0.24%	66	19.63%	0.24%	69	17.02%	0.23%	73	15.19%	0.29%
0.14%	373	12.03%	0.12%	402	11.28%	0.12%	431	10.79%	0.20%
0.33%	52	36.10%	0.33%	57	34.68%	0.31%	61	33.38%	0.50%
0.57%	698	44.75%	1.13%	777	42.71%	1.16%	857	40.59%	1.36%
0.72%	284	44.57%	1.00%	325	40.88%	1.17%	365	38.12%	1.01%
1.14%	413	44.84%	1.23%	453	44.10%	1.15%	492	42.59%	1.39%
0.00%	0	0.00%	0	0	0.00%	0	0	0.00%	0
0.49%	5,853	38.22%	0.46%	6,311	36.02%	0.73%	7,220	34.49%	0.49%

	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(in EUR, %)																			
Central banks and central governments	0	0	0	0	7,778	2	0	0	0	0	0	136	3	0	0	0	0	3	0
Institutions	0	0	0	0	491	0	0	0	0	0	0	272	0	0	0	0	0	0	0
Corporates	0	0	12,884	3,071	5,191	162	0	0	0	12,010	272	4,349	104	0	978	927	156	141	0
Corporates - Of Which: Specialised Lending	0	0	0	0	1,763	28	0	0	0	0	0	1,782	0	0	0	0	0	26	7
Corporates - Of Which: SME	0	0	8,445	2,211	1,296	119	0	0	0	923	208	633	114	0	806	633	114	54	0
Retail	67.4%	0	21,248	2,216	455	161	0	0	0	5,341	32	170	167	0	126	504	3	59	0
Retail - Secured on real estate property	67.4%	0	18,653	1,421	186	92	0	0	0	4,559	17	64	92	0	72	185	1	13	0
Retail - Secured on real estate property - Of	67.4%	0	1,405	167	34	6	0	0	0	476	7	7	8	0	53	297	2	45	0
Retail - Secured on real estate property - Of	67.4%	0	17,248	1,254	162	84	0	0	0	4,083	10	57	84	0	65	152	1	12	0
Retail - Qualifying Revolving	0	0	542	69	4	2	0	0	0	166	1	3	0	0	2	21	0	0	0
Retail - Other Retail	0	0	2,053	725	365	67	0	0	0	616	14	102	72	0	53	297	2	45	0
Retail - Other Retail - Of Which: SME	0	0	1,003	334	243	30	0	0	0	252	10	86	33	0	14	119	1	20	0
Retail - Other Retail - Of Which: non-SME	0	0	1,050	391	22	37	0	0	0	364	4	16	39	0	39	179	1	24	0
Equity	49	0	0	0	86	0	0	0	0	104	0	0	0	0	0	0	0	187	0
Equity - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	450	0	2,363	0	0	0	0	0	0	437	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	5,699	0	0	0	0	0	0	3,178	0	0	0	0	0	0	0
Securitisation and re-securitisation positions deducted from capital	0	0	0	0	36,038	927	0	0	0	20,164	317	18,924	538	21	0	1,255	1,561	2,085	470
TOTAL	499	0	36,515	5,286	37,010	325	0	0	0	17,787	303	8,259	724	17	0	1,104	1,431	1,662	200

[*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA

	Baseline Scenario			Adverse Scenario					
	as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
0.00%	3	0.15%	0.00%	3	0.16%	0.00%	3	0.17%	0.00%
0.00%	0	0.07%	0.00%	0	0.07%	0.00%	0	0.08%	0.00%
0.8%	3,333	36.33%	0.79%	3,623	36.50%	0.73%	3,925	37.24%	1.13%
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0.36%	907	21.71%	0.20%	953	19.74%	0.20%	998	18.43	

2014 EU-wide Stress Test

P&L (mln EUR)	31/12/2013	Baseline Scenario			Adverse Scenario		
		31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Net interest income	842	1,088	1,301	1,348	949	1,057	967
Net trading income		-126	-81	-59	-182	-115	-81
of which trading losses from stress scenarios		-113	-68	-45	-168	-101	-67
Other operating income	97	212	248	263	110	143	237
Operating profit before impairments	311	680	1,015	1,076	372	602	691
Impairment of financial assets (-)	-2,030	-433	-441	-446	-1,307	-667	-763
Impairment of financial assets other than instruments designated at fair value through P&L (-)	-1,928	-433	-441	-446	-1,246	-658	-710
Impairment Financial assets designated at fair value through P&L (-)	-102	0	0	0	-61	-9	-53
Impairment on non financial assets (-)	-180	-57	-37	-10	-233	-117	-63
Operating profit after impairments from stress scenarios	-1,899	189	536	620	-1,167	-182	-135
Other Income and expenses	-123	-1	32	36	-148	-59	-17
Pre-Tax profit	-2,022	188	568	656	-1,315	-240	-152
Tax	545	-24	-109	-171	318	77	55
Net income	-1,477	164	459	485	-997	-163	-98
Attributable to owners of the parent	-1,570	53	347	391	-1,092	-270	-187
of which carried over to capital through retained earnings	-1,570	53	347	391	-1,092	-270	-187
of which distributed as dividends	0	0	0	0	0	0	0

In the figures above, the original (official published) 2013 P&L figures may have been adjusted as part of the ECB Comprehensive Assessment join-up calculation.

2014 EU-wide Stress Test

RWA (mln EUR)	Baseline Scenario				Adverse Scenario		
	as of 31/12/2013	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016
Risk exposure amount for credit risk	40,411	40,599	42,577	41,385	41,813	43,814	41,374
Risk exposure amount Securitisation and re-securitisations	915	1,854	2,417	2,792	3,222	4,685	5,685
Risk exposure amount Other credit risk	39,495	38,745	40,161	38,593	38,591	39,130	35,690
Risk exposure amount for market risk	602	602	602	602	829	829	829
Risk exposure amount for operational risk	3,118	3,087	3,102	3,290	3,087	3,102	3,118
Transitional floors for Risk exposure amount	1,372	0	0	0	0	0	0
AQR adjustments (for SSM countries only)	0	0	0	0	0	0	0
Total Risk exposure amount	45,502	44,288	46,281	45,277	45,729	47,746	45,321

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
		of which: loans and advances		of which: AFS banking book		of which: FVO (designated at fair value through profit&loss) banking book		of which: Financial assets held for trading (2)		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
[0 - 3M [	China	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Other advanced economies non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Other Central and eastern Europe countries non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Latin America and the Caribbean	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Others	359	0	359	359	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		172	0	172	172	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		81	0	81	81	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		76	0	76	76	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		24	0	24	24	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		712	0	712	712	0	0	0	0	0	0	0	0	0	0

Notes and definitions

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet).

*Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

2014 EU-wide Stress Test
Capital

		Baseline Scenario				Adverse Scenario			COREP CODE	REGULATION		
(mln EUR)		As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016				
OWN FUNDS	A	OWN FUNDS	4,997	4,816	4,600	4,449	3,618	3,148	2,248	CA1 (1)	Articles 4(118) and 72 of CRR	
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	4,667	4,592	4,401	4,001	3,169	2,335	1,356	CA1 (1.1.1)	Article 50 of CRR	
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	6,487	6,487	6,187	5,737	6,487	6,487	6,487	CA1 (1.1.1.1)	Articles 36(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR	
	A.1.1.1	Of which: CET1 instruments subscribed by Government	3,000	3,000	2,700	2,250	3,000	3,000	3,000	-	-	
	A.1.2	Retained earnings	-971	-918	-570	-179	-2,063	-2,332	-2,519	CA1 (1.1.1.2)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR	
	A.1.3	Accumulated other comprehensive income	-934	-932	-984	-1,010	-1,256	-1,355	-1,468	CA1 (1.1.1.3)	Articles 4(100), 24(1) point (d) and 36 (1) point (f) of CRR	
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	65	65	65	65	-21	17	10	-	-	
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	18	22	23	24	12	6	3	-	-	
	A.1.4	Other Reserves	0	0	0	0	0	0	0	CA1 (1.1.1.4)	Articles 4(117) and 26(1) point (e) of CRR	
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0	CA1 (1.1.1.5)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR	
	A.1.6	Minority interest given recognition in CET1 capital	266	328	368	401	260	268	275	CA1 (1.1.1.7)	Article 84 of CRR	
	A.1.7	Adjustments to CET1 due to prudential filters excluding those from unrealised gains/losses from AFS portfolio	29	13	14	15	13	14	15	CA1 (1.1.1.9)	Articles 32 to 35 of and 36 (1) point (f) of CRR	
	A.1.8	Adjustments to CET1 due to prudential filters from unrealised gains/losses from Sovereign Exposure in AFS portfolio	-52	-52	-39	-26	18	42	50	-	-	
	A.1.9	(-) Intangible assets (including Goodwill)	-251	-250	-251	-252	-250	-251	-252	CA1 (1.1.1.10 + 1.1.1.11)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR	
	A.1.10	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-254	-280	-268	-244	-441	-556	-655	CA1 (1.1.1.12)	Articles 36(1) point (c) and 38 of CRR	
	A.1.11	(-) IRB shortfall of credit risk adjustments to expected losses	-672	-759	-863	-910	-529	-772	-946	CA1 (1.1.1.13)	Articles 36(1) point (d), 40 and 159 of CRR	
	A.1.12	(-) Defined benefit pension fund assets	0	0	0	0	0	0	0	CA1 (1.1.1.14)	Articles 4(109), 36(1) point (e) and 41 of CRR	
	A.1.13	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.15)	Articles 4(122), 36(1) point (g) and 44 of CRR	
	A.1.14	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.16)	Article 36(1) point (j) of CRR	
	A.1.15	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	0	0	0	CA1 (1.1.1.17 to 1.1.1.21)	Articles 4(26), 36(1) point (k) (i) and 89 to 91 of CRR, Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR, Articles 36(1) point (k) (iii) and 379(3) of CRR, Articles 36(1) point (k) (iv) and 379(3) of CRR, Articles 36(1) point (k) (v) and 379(3) of CRR	
A.1.15.1	Of which: from securitisation positions (-)	0	0	0	0	0	0	0	CA1 (1.1.1.18.1)	Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR		
A.1.16	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0	CA1 (1.1.1.22)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR		
A.1.17	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	-1,541	-1,490	0	0	-1,790	-119	-236	CA1 (1.1.1.23)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR		
A.1.18	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	-159	-231	-292	-356	-371	-497	-610	CA1 (1.1.1.24)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR		
A.1.19	(-) Amount exceeding the 17.65% threshold	-555	-561	-51	-75	-557	-253	-263	CA1 (1.1.1.25)	Article 470 of CRR		
A.1.20	Transitional adjustments	3,273	3,238	1,150	900	3,646	1,660	1,478	CA1 (1.1.1.6 + 1.1.8 + 1.1.26)	-		
A.1.20.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	CA1 (1.1.1.6)	Articles 483(1) to (3), and 484 to 487 of CRR		
A.1.20.2	Transitional adjustments due to additional minority interests (+/-)	347	363	296	210	402	343	250	CA1 (1.1.1.8)	Articles 479 and 480 of CRR		
A.1.20.3	Other transitional adjustments to CET1 Capital excl. adjustments for Sovereign exposure in AFS (+/-)	2,926	2,875	854	690	3,245	1,317	1,227	CA1 (1.1.1.26)	Articles 469 to 472, 478 and 481 of CRR		
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	0	0	0	0	0	0	0	CA1 (1.1.2)	Article 61 of CRR		
A.2.1	Of which: (+) Other existing support government measures	0	0	0	0	0	0	0	-	-		
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	4,667	4,592	4,401	4,001	3,169	2,335	1,356	CA1 (1.1)	Article 25 of CRR		
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	330	224	199	448	449	813	893	CA1 (1.2)	Article 71 of CRR		
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	45,502	44,288	46,281	45,277	45,729	47,746	45,321	CA2 (1)	Articles 92(1), 95, 96 and 98 of CRR	
	B.1	of which: stemming from exposures that fall below the 10% / 15% limits for CET1 deduction (+)	979									Articles 36(1) points (a) and (f); Article 38 and Article 48 of CRR
	B.2	of which: stemming from CVA capital requirements (+)	116									Article 381 to 386 of CRR
	B.3	of which: stemming from higher asset correlation parameter against exposures to large financial institutions under IRB the IRB approaches to credit risk (+)	0									Articles 153(2) of CRR
	B.4	of which: stemming from the application of the supporting factor to increase lending to SMEs (-)	-729									Recital (44) of CRR
	B.5	of which: stemming from the effect of exposures that were previously part of Risk Exposure amount and receive a deduction treatment under CRR/CRDIV (-)	-31									-
B.6	of which: others subject to the discretion of National Competent Authorities	0									Article 124 to 164 of CRR	
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio	10.26%	10.37%	9.51%	8.84%	6.93%	4.89%	2.99%	CA3 (1)	-	
	C.2	Tier 1 Capital ratio	10.26%	10.37%	9.51%	8.84%	6.93%	4.89%	2.99%	CA3 (3)	-	
	C.3	Total Capital ratio	10.98%	10.88%	9.94%	9.83%	7.91%	6.59%	4.66%	CA3 (5)	-	
D	Common Equity Tier 1 Capital Threshold		3,543	3,703	3,622	2,515	2,626	2,493				
Memorandum items	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (1)		0	0	0	0	0	0			
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2)					0	0	0			
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)					0	0	0			
	G	Fully Loaded Common Equity Tier 1 Capital ratio (3)				6.85%			-0.27%			

(1) Conversions not considered for CET1 computation
(2) Excluding instruments included in E
(3) Memorandum item based on a fully implemented CRR/CRDIV definition of Common Equity Tier 1 capital including 60% of unrealised gains/losses from Sovereign Exposure in AFS portfolio

2014 EU-wide Stress Test - Restructuring scenarios

Effects of mandatory restructuring plans publicly announced before 31 December 2013 and formally agreed with the European Commission.					
	Baseline scenario		Adverse scenario		Narrative description of the transactions. (type, date of completion/commitment, portfolios, subsidiaries, branches)
	CET1 impact	Risk exposure amount impact	CET1 impact	Risk exposure amount impact	
(mln EUR)					
2013	-154	-8,585			Sale of Greek subsidiary, sale of stake in Piraeus, placement of the synthetic securitisation Caravela SME 3, roll-out of IRB approach in Portugal
2014	-34	-2,169	-69	-2,169	Sale of Romanian subsidiary, sale of credit portfolios booked in Switzerland and Cayman Islands, release of the add-on that impacts the RWA and gap of expected loss calculated by IRB methods in Poland and impacts due to optimization measures
2015	19	-150	4	-150	Impacts due to optimization measures
2016	62	-1,650	47	-1,650	
Total	-106	-12,554	-17	-3,969	



2014 EU-wide Stress Test

Outcome of the Stress Test based on the Restructuring plan for banks whose plan was formally agreed with the European Commission after 31 December 2013

(mln EUR)	Baseline scenario				Adverse scenario		
	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016
COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)							
TOTAL RISK EXPOSURE AMOUNT							
COMMON EQUITY TIER 1 RATIO							

2014 EU-wide Stress Test

Major Capital Measures from 1 January to 30 September 2014

Major Capital Measures Impacting Tier 1 and Tier 2 Eligible Capital from 1 January 2014 to 30 September 2014

Issuance of CET 1 Instruments	Impact on Common Equity Tier 1 Million EUR
Raising of capital instruments eligible as CET1 capital (+)	2,242
Repayment of CET1 capital, buybacks (-)	-2,250
Conversion to CET1 of hybrid instruments becoming effective between 1 January and 30 September 2014 (+)	0

Net issuance of Additional Tier 1 and T2 Instruments	Impact on Additional Tier 1 and Tier 2 Million EUR
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Losses	Million EUR
Realized fines/litigation costs from 1 January to 30 September 2014 (net of provisions) (-)	0
Other material losses and provisions from 1 January to 30 September 2014 (-)	0