



2014 EU-wide Stress Test

Bank Name	NL - ING Bank N.V.
LEI Code	3TK201VIUJ8J3ZU0QE75

2014 EU-wide Stress Test Summary Adverse Scenario

NL - ING Bank N.V.	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	6,846
Impairment losses on financial and non-financial assets in the banking book	3,762
Common Equity Tier 1 capital ⁽¹⁾	30,137
Total Risk Exposure ⁽¹⁾	298,786
Common Equity Tier 1 ratio, % ⁽¹⁾	10.1%
Outcome of the adverse scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	12,120
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	10,802
3 yr cumulative losses from the stress in the trading book	1,476
Valuation losses due to sovereign shock after tax and prudential filters	171
Common Equity Tier 1 capital ⁽¹⁾	29,773
Total Risk Exposure ⁽¹⁾	344,106
Common Equity Tier 1 ratio, % ⁽¹⁾	8.7%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (5.5%)	18,926
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) ⁽²⁾	0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ⁽³⁾	0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ⁽³⁾	0

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

⁽²⁾ Conversions not considered for CET1 computation

⁽³⁾ Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period

2014 EU-wide Stress Test Summary Baseline Scenario

NL - ING Bank N.V.	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	6,846
Impairment losses on financial and non-financial assets in the banking book	3,762
Common Equity Tier 1 capital ⁽¹⁾	30,137
Total Risk Exposure ⁽¹⁾	298,786
Common Equity Tier 1 ratio, % ⁽¹⁾	10.1%
Outcome of the baseline scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	15,575
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	5,265
3 yr cumulative losses from the stress in the trading book	1,031
Common Equity Tier 1 capital ⁽¹⁾	36,862
Total Risk Exposure ⁽¹⁾	324,053
Common Equity Tier 1 ratio, % ⁽¹⁾	11.4%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (8.0%)	25,924

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

2014 EU-wide Stress Test

P&L (mln EUR)	31/12/2013	Baseline Scenario			Adverse Scenario		
		31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Net interest income	11,964	11,576	11,294	11,347	11,107	10,716	10,426
Net trading income		117	323	426	-106	190	337
of which trading losses from stress scenarios		-516	-309	-206	-738	-443	-295
Other operating income	438	-201	-201	-201	-377	-377	-377
Operating profit before impairments	6,846	4,988	5,216	5,372	3,870	4,196	4,054
Impairment of financial assets (-)	-3,538	-1,961	-1,586	-1,377	-3,002	-3,875	-3,346
Impairment of financial assets other than instruments designated at fair value through P&L (-)	-3,612	-1,955	-1,583	-1,374	-2,930	-3,854	-3,330
Impairment Financial assets designated at fair value through P&L (-)	74	-6	-4	-2	-72	-21	-17
Impairment on non financial assets (-)	-225	-143	-109	-90	-218	-203	-158
Operating profit after impairments from stress scenarios	3,084	2,884	3,520	3,905	651	118	549
Other Income and expenses	37	0	0	0	0	0	0
Pre-Tax profit	3,121	2,884	3,520	3,905	651	118	549
Tax	-748	-865	-1,056	-1,172	-195	-35	-165
Net income	2,373	2,019	2,464	2,734	456	83	384
Attributable to owners of the parent	2,282	1,958	2,391	2,653	438	75	369
of which carried over to capital through retained earnings	-780	1,958	2,391	2,653	438	75	369
of which distributed as dividends	3,063	0	0	0	0	0	0

In the figures above, the original (official published) 2013 P&L figures may have been adjusted as part of the ECB Comprehensive Assessment join-up calculation.

2014 EU-wide Stress Test

RWA (mln EUR)	Baseline Scenario				Adverse Scenario		
	as of 31/12/2013	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016
Risk exposure amount for credit risk	247,748	257,141	264,070	271,116	262,112	278,264	288,274
Risk exposure amount Securitisation and re-securitisations	2,734	3,892	4,553	4,976	5,777	7,569	8,745
Risk exposure amount Other credit risk	245,014	253,249	259,517	266,140	256,334	270,695	279,528
Risk exposure amount for market risk	14,929	15,423	15,771	16,107	17,408	18,611	19,379
Risk exposure amount for operational risk	35,281	35,281	35,709	36,002	35,281	35,892	35,624
Transitional floors for Risk exposure amount	0	0	0	0	0	0	0
AQR adjustments (for SSM countries only)	828	828	828	828	828	828	828
Total Risk exposure amount	298,786	308,673	316,378	324,053	315,629	333,595	344,106

2014 EU-wide Stress Test

Securitisation

(mln EUR)

		Baseline scenario				Adverse scenario		
		as of 31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Exposure values	Banking Book	9,858						
	Trading Book (excl. correlation trading positions under CRM)	0						
	Correlation Trading Portfolio (CRM)	0						
	Total	9,859						
Risk exposure values	Banking Book	2,727	3,886	4,547	4,970	5,771	7,563	8,739
	Trading Book (excl. correlation trading positions under CRM)	6	6	6	6	6	6	6
	Total	2,734	3,892	4,553	4,976	5,777	7,569	8,745
Impairments	Hold to Maturity portfolio	2	5	8	12	6	13	18
	Available for Sale portfolio	20	20	20	20	20	20	20
	Held for trading portfolio							
	Total	23	25	29	32	26	33	39

		Baseline Scenario				Adverse Scenario					
(mln EUR)		As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	COREP CODE	REGULATION	
CRR / CRDIV DEFINITION OF CAPITAL											
OWN FUNDS	A	OWN FUNDS	41,655	43,285	46,113	48,977	41,770	42,009	42,184	CA1 (1)	Articles 4(118) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	30,137	32,133	34,581	36,862	30,502	30,216	29,773	CA1 (1.1.1)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	17,067	17,067	17,067	17,067	17,067	17,067	17,067	CA1 (1.1.1.1)	Articles 36(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0	-	-
	A.1.2	Retained earnings	12,680	14,638	17,029	19,682	13,118	13,183	13,562	CA1 (1.1.1.2)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	1,623	1,377	1,156	946	-1,343	-799	-1,148	CA1 (1.1.1.3)	Articles 4(100), 24(1) point (d) and 36 (1) point (f) of CRR
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	697	697	697	697	-635	71	-171	-	-
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	1,498	1,417	1,369	1,336	1,166	967	834	-	-
	A.1.4	Other Reserves	0	0	0	0	0	0	0	CA1 (1.1.1.4)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0	CA1 (1.1.1.5)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	485	485	485	485	485	485	485	CA1 (1.1.1.7)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters excluding those from unrealised gains/losses from AFS portfolio	842	1,028	1,213	1,399	2,240	2,240	2,240	CA1 (1.1.1.9)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	Adjustments to CET1 due to prudential filters from unrealised gains/losses from Sovereign Exposure in AFS portfolio	0	0	0	0	0	0	0	-	-
	A.1.9	(-) Intangible assets (including Goodwill)	-1,606	-1,606	-1,606	-1,606	-1,606	-1,606	-1,606	CA1 (1.1.1.10 + 1.1.1.11)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.10	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-286	-286	-286	-286	-733	-403	-341	CA1 (1.1.1.12)	Articles 36(1) point (c) and 38 of CRR
	A.1.11	(-) IRB shortfall of credit risk adjustments to expected losses	-1,543	-1,335	-1,223	-1,185	-1,363	-1,353	-1,337	CA1 (1.1.1.13)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.12	(-) Defined benefit pension fund assets	-408	-429	-442	-450	-504	-542	-567	CA1 (1.1.1.14)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.13	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.15)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.14	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.16)	Article 36(1) point (j) of CRR
	A.1.15	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	0	0	0	CA1 (1.1.1.17 to 1.1.1.21)	Articles 4(26), 36(1) point (k) (i) and 89 to 91 of CRR, Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR, Articles 36(1) point (k) (iii) and 379(3) of CRR, Articles 36(1) point (k) (iv) and 379(3) of CRR
A.1.15.1	Of which: from securitisation positions (-)	0	0	0	0	0	0	0	CA1 (1.1.1.18.1)	Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR	
A.1.16	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0	CA1 (1.1.1.22)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR	
A.1.17	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0	CA1 (1.1.1.23)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR	
A.1.18	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0	CA1 (1.1.1.24)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR	
A.1.19	(-) Amount exceeding the 17.65% threshold	0	0	0	0	0	0	0	CA1 (1.1.1.25)	Article 470 of CRR	
A.1.20	Transitional adjustments	1,284	1,194	1,189	811	3,142	1,934	1,418	CA1 (1.1.1.6 + 1.1.8 + 1.1.26)	-	
A.1.20.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	CA1 (1.1.1.6)	Articles 483(1) to (3), and 484 to 487 of CRR	
A.1.20.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	0	0	0	CA1 (1.1.1.8)	Articles 479 and 480 of CRR	
A.1.20.3	Other transitional adjustments to CET1 Capital excl. adjustments for Sovereign exposure in AFS (+/-)	1,284	1,194	1,189	811	3,142	1,934	1,418	CA1 (1.1.1.26)	Articles 469 to 472, 478 and 481 of CRR	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	3,304	3,121	3,480	3,940	3,179	3,610	4,088	CA1 (1.1.2)	Article 61 of CRR	
A.2.1	Of which: (+) Other existing support government measures	0	0	0	0	0	0	0	-	-	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	33,441	35,254	38,061	40,802	33,681	33,826	33,861	CA1 (1.1)	Article 25 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	8,214	8,031	8,052	8,175	8,089	8,182	8,323	CA1 (1.2)	Article 71 of CRR	
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	298,786	308,673	316,378	324,053	315,629	333,595	344,106	CA2 (1)	Articles 92(1), 95, 96 and 98 of CRR
	B.1	of which: stemming from exposures that fall below the 10% / 15% limits for CET1 deduction (+)	6,350								Articles 36(1) points (a) and (f); Article 38 and Article 48 of CRR
	B.2	of which: stemming from from CVA capital requirements (+)	6,138								Article 381 to 386 of CRR
	B.3	of which: stemming from higher asset correlation parameter against exposures to large financial institutions under IRB the IRB approaches to credit risk (+)	4,700								Articles 153(2) of CRR
	B.4	of which: stemming from the application of the supporting factor to increase lending to SMEs (-)	-3,000								Recital (44) of CRR
	B.5	of which: stemming from the effect of exposures that were previously part of Risk Exposure amount and receive a deduction treatment under CRR/CRDIV (-)	-1,195								-
B.6	of which: others subject to the discretion of National Competent Authorities	0								Article 124 to 164 of CRR	
CAPITAL RATIOS (%) - Transitional period	C.1	Common Equity Tier 1 Capital ratio	10.09%	10.41%	10.93%	11.38%	9.66%	9.06%	8.65%	CA3 (1)	-
	C.2	Tier 1 Capital ratio	11.15%	11.42%	12.03%	12.59%	10.67%	10.14%	9.84%	CA3 (3)	-
	C.3	Total Capital ratio	13.94%	14.02%	14.58%	15.11%	13.23%	12.59%	12.26%	CA3 (5)	-
D	Common Equity Tier 1 Capital Threshold		24,694	25,310	25,924	17,360	18,348	18,926			
Memorandum items	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (1)		3,000	0	0	0	0	0		
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2)					0	0	0		
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)					0	0	0		
	G	Fully Loaded Common Equity Tier 1 Capital ratio (3)				11.13%			8.24%		

(1) Conversions not considered for CET1 computation
(2) Excluding instruments included in E
(3) Memorandum item based on a fully implemented CRR/CRDIV definition of Common Equity Tier 1 capital including 60% of unrealised gains/losses from Sovereign Exposure in AFS portfolio

2014 EU-wide Stress Test - Restructuring scenarios

Effects of mandatory restructuring plans publicly announced before 31 December 2013 and formally agreed with the European Commission.					
	Baseline scenario		Adverse scenario		Narrative description of the transactions. (type, date of completion/commitment, portfolios, subsidiaries, branches)
	CET1 impact	Risk exposure amount impact	CET1 impact	Risk exposure amount impact	
(mln EUR)					
2013	0	0			
2014	0	0	0	0	
2015	0	0	0	0	
2016	0	0	0	0	
Total	0	0	0	0	



2014 EU-wide Stress Test

Outcome of the Stress Test based on the Restructuring plan for banks whose plan was formally agreed with the European Commission after 31 December 2013

(mln EUR)	Baseline scenario				Adverse scenario		
	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016
COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)							
TOTAL RISK EXPOSURE AMOUNT							
COMMON EQUITY TIER 1 RATIO							

2014 EU-wide Stress Test

Major Capital Measures from 1 January to 30 September 2014

Major Capital Measures Impacting Tier 1 and Tier 2 Eligible Capital from 1 January 2014 to 30 September 2014

Issuance of CET 1 Instruments	Impact on Common Equity Tier 1 Million EUR
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments becoming effective between 1 January and 30 September 2014 (+)	0

Net issuance of Additional Tier 1 and T2 Instruments	Impact on Additional Tier 1 and Tier 2 Million EUR
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	450

Losses	Million EUR
Realized fines/litigation costs from 1 January to 30 September 2014 (net of provisions) (-)	0
Other material losses and provisions from 1 January to 30 September 2014 (-)	0