



2014 EU-wide Stress Test

Bank Name	GR - Piraeus Bank, S.A.
LEI Code	M6AD1Y1KW32H8THQ6F76

2014 EU-wide Stress Test Summary Adverse Scenario

GR - Piraeus Bank, S.A.	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	4,245
Impairment losses on financial and non-financial assets in the banking book	5,194
Common Equity Tier 1 capital ⁽¹⁾	5,959
Total Risk Exposure ⁽¹⁾	59,715
Common Equity Tier 1 ratio, % ⁽¹⁾	10.0%
Outcome of the adverse scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	1,054
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	4,202
3 yr cumulative losses from the stress in the trading book	228
Valuation losses due to sovereign shock after tax and prudential filters	-8
Common Equity Tier 1 capital ⁽¹⁾	2,624
Total Risk Exposure ⁽¹⁾	59,715
Common Equity Tier 1 ratio, % ⁽¹⁾	4.4%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (5.5%)	3,284
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) ⁽²⁾	0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ⁽³⁾	0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ⁽³⁾	0

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

⁽²⁾ Conversions not considered for CET1 computation

⁽³⁾ Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period

2014 EU-wide Stress Test Summary Baseline Scenario

GR - Piraeus Bank, S.A.	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	4,245
Impairment losses on financial and non-financial assets in the banking book	5,194
Common Equity Tier 1 capital ⁽¹⁾	5,959
Total Risk Exposure ⁽¹⁾	59,715
Common Equity Tier 1 ratio, % ⁽¹⁾	10.0%
Outcome of the baseline scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	2,468
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	2,040
3 yr cumulative losses from the stress in the trading book	148
Common Equity Tier 1 capital ⁽¹⁾	5,395
Total Risk Exposure ⁽¹⁾	59,715
Common Equity Tier 1 ratio, % ⁽¹⁾	9.0%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (8.0%)	4,777

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

(in EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	7,230	13	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	0	0	0	0	16,451	276	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	22,211	8,317	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	2,181	375	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail	0	0	0	0	13,728	6,539	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	0	0	0	0	20,903	6,638	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	72.0%	0	0	0	15,304	4,737	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	83.2%	0	0	0	2,653	1,659	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	68.7%	0	0	0	12,651	3,078	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	952	952	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	0	0	0	0	4,736	1,338	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	2,528	932	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	2,208	406	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	689	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	5,297	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	74,371	15,264	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation and re-securitisation positions deducted from capital *	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

* (*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA

Impairment rate	Stock of Provisions	Baseline Scenario		Adverse Scenario	
		as of 31/12/2014		as of 31/12/2015	
		Coverage Ratio	Coverage Ratio	Coverage Ratio	Coverage Ratio
1.21%	63	187.31%	1.20%	123	242.26%
0.01%	431	48.67%	0.01%	435	48.70%
1.82%	10,941	40.49%	1.46%	11,223	39.53%
0	0	0	0	0	0
1.28%	5,826	38.77%	1.27%	6,094	37.42%
1.06%	2,141	23.41%	0.94%	2,291	22.75%
2.23%	668	23.95%	2.03%	723	23.46%
0.79%	1,473	23.17%	0.70%	1,568	22.44%
3.61%	1,559	72.16%	4.15%	1,597	71.70%
1.46%	2,126	56.49%	1.60%	2,206	55.07%
1.28%	1,180	52.01%	1.42%	1,219	50.69%
1.67%	946	63.79%	1.81%	988	62.07%
0.00%	0	0.00%	0	0	0.00%
1.11%	17,262	40.08%	0.97%	17,875	39.10%

Impairment rate	Stock of Provisions	Baseline Scenario		Adverse Scenario	
		as of 31/12/2014		as of 31/12/2015	
		Coverage Ratio	Coverage Ratio	Coverage Ratio	Coverage Ratio
2.15%	110	218.03%	2.18%	220	246.64%
0.02%	433	48.59%	0.02%	436	48.52%
2.83%	11,154	40.66%	2.89%	11,602	39.64%
0	0	0	0	0	0
2.68%	6,146	39.66%	2.67%	6,312	39.14%
2.12%	2,326	24.95%	2.00%	2,664	25.52%
4.22%	727	25.63%	4.08%	844	26.55%
1.62%	1,599	24.65%	1.55%	1,821	25.07%
8.30%	1,605	72.25%	8.28%	1,676	71.97%
3.16%	2,215	55.69%	3.27%	2,372	54.09%
2.87%	1,225	51.23%	2.93%	1,301	49.66%
3.50%	980	62.87%	3.67%	1,071	61.67%
0.00%	0	0.00%	0	0	0.00%
1.98%	17,844	40.63%	1.91%	19,061	40.01%

(in EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	6,092	10	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	0	0	0	0	16,065	276	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	20,252	7,410	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	2,181	375	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail	0	0	0	0	11,252	5,886	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	71.4%	0	0	0	15,304	4,604	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	82.5%	0	0	0	2,536	1,607	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	68.1%	0	0	0	11,997	2,997	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	902	902	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	0	0	0	0	3,568	1,175	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	2,213	830	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	1,355	345	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	624	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	5,361	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	67,778	14,034	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation and re-securitisation positions deducted from capital *	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

* (*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA

Impairment rate	Stock of Provisions	Baseline Scenario		Adverse Scenario	
		as of 31/12/2014		as of 31/12/2015	
		Coverage Ratio	Coverage Ratio	Coverage Ratio	Coverage Ratio
1.17%	56	249.55%	1.12%	111	34.84%
0.01%	431	48.67%	0.01%	432	48.62%
1.79%	10,118	40.76%	1.38%	10,346	39.82%
0	0	0	0	0	0
1.24%	5,237	37.47%	1.23%	5,478	36.14%
1.08%	2,049	23.20%	0.96%	2,194	22.56%
2.23%	643	23.87%	2.08%	696	22.32%
0.80%	1,406	22.93%	0.72%	1,498	22.23%
3.75%	1,540	72.14%	4.32%	1,577	71.70%
1.19%	1,648	53.86%	1.39%	1,707	52.44%
1.10%	1,028	51.64%	1.29%	1,073	50.33%
1.28%	622	58.22%	1.51%	650	56.49%
0.00%	0	0.00%	0	0	0.00%
1.04%	15,843	39.76%	0.89%	16,267	38.72%

Impairment rate	Stock of Provisions	Baseline Scenario		Adverse Scenario	
		as of 31/12/2014		as of 31/12/2015	
		Coverage Ratio	Coverage Ratio	Coverage Ratio	Coverage Ratio
2.06%	101	262.06%	2.06%	202	307.01%
0.01%	431	48.44%	0.01%	432	48.22%
2.79%	10,206	40.85%	2.77%	10,733	39.82%
0	0	0	0	0	0
2.67%	5,539	38.14%	2.57%	6,050	37.91%
2.15%	2,227	24.74%	2.02%	2,548	25.28%
4.28%	699	25.49%	4.13%	810	26.57%
1.65%	1,527	24.41%	1.57%	1,738	24.82%
8.65%	1,585	72.25%	8.65%	1,655	72.00%
2.97%	1,277	53.00%	2.98%	1,346	51.59%
2.75%	1,067	50.76%	2.75%	1,130	49.16%
3.27%	660	57.28%	3.27%	716	55.42%
0.00%	0	0.00%	0	0	0.00%
1.90%	16,368	40.27%	1.79%	17,416	39.64%

(in EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
Central banks and central governments	0	0	0	0	296	2	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	16,065	276	0	0											

2014 EU-wide Stress Test

P&L (mln EUR)	31/12/2013	Baseline Scenario			Adverse Scenario		
		31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Net interest income	1,747	2,024	2,024	2,024	1,911	1,576	1,269
Net trading income		-12	18	33	-52	-6	17
of which trading losses from stress scenarios		-74	-45	-30	-114	-68	-46
Other operating income	3,817	63	63	63	57	57	57
Operating profit before impairments	4,245	798	828	842	640	350	64
Impairment of financial assets (-)	-5,105	-789	-612	-526	-1,370	-1,217	-1,063
Impairment of financial assets other than instruments designated at fair value through P&L (-)	-5,073	-789	-612	-524	-1,370	-1,217	-1,060
Impairment Financial assets designated at fair value through P&L (-)	-32	0	0	-1	0	0	-4
Impairment on non financial assets (-)	-89	-79	-29	-5	-276	-166	-109
Operating profit after impairments from stress scenarios	-949	-70	186	311	-1,007	-1,033	-1,108
Other Income and expenses	-46	-46	-46	-46	-46	-46	-46
Pre-Tax profit	-995	-116	140	265	-1,053	-1,080	-1,154
Tax	1,495	35	-42	-80	316	324	346
Net income	500	-81	98	186	-737	-756	-808
Attributable to owners of the parent	516	-79	98	185	-735	-755	-807
of which carried over to capital through retained earnings	516	-79	98	185	-735	-755	-807
of which distributed as dividends	0	0	0	0	0	0	0

In the figures above, the original (official published) 2013 P&L figures may have been adjusted as part of the ECB Comprehensive Assessment join-up calculation.

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
		of which: loans and advances		of which: AFS banking book		of which: FVO (designated at fair value through profit&loss) banking book		of which: Financial assets held for trading (2)		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
[0 - 3M [	China	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Other advanced economies non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Other Central and eastern Europe countries non EEA	35	0	35	32	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		82	0	82	82	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		30	0	30	3	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		2	0	2	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		7	0	7	7	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	156	0	156	126	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Latin America and the Caribbean	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Africa	18	0	18	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		37	0	37	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		9	0	9	9	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		8	0	8	8	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		11	0	11	11	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	83	0	83	28	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		5	0	5	5	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		3	0	3	3	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	8	0	8	8	0	0	0	0	0	0	0	0	0	0	

Notes and definitions

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet).

*Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

2014 EU-wide Stress Test
Capital

(m EUR)	CRR / CRDIV DEFINITION OF CAPITAL	As of 31/12/2013	Baseline Scenario				Adverse Scenario			COREP CODE	REGULATION
			As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016			
OWN FUNDS	A	OWN FUNDS	6,090	5,996	5,707	5,525	5,293	4,087	2,755	CA1 (1)	Articles 4(118) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	5,959	5,865	5,576	5,395	5,163	3,956	2,624	CA1 (1.1.1)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	11,530	11,530	11,530	11,530	11,530	11,530	11,530	CA1 (1.1.1.1)	Articles 36(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0	-	-
	A.1.2	Retained earnings	-6,024	-6,102	-6,004	-5,819	-6,758	-7,513	-8,321	CA1 (1.1.1.2)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	-46	-61	-71	-77	-107	-118	-133	CA1 (1.1.1.3)	Articles 4(100), 24(1) point (d) and 36 (1) point (f) of CRR
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	28	28	28	28	0	10	8	-	-
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	85	69	60	54	51	30	17	-	-
	A.1.4	Other Reserves	147	147	147	147	147	147	147	CA1 (1.1.1.4)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0	CA1 (1.1.1.5)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	8	8	8	8	8	8	8	CA1 (1.1.1.7)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters excluding those from unrealised gains/losses from AFS portfolio	0	0	0	0	0	0	0	CA1 (1.1.1.9)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	Adjustments to CET1 due to prudential filters from unrealised gains/losses from Sovereign Exposure in AFS portfolio	0	0	0	0	0	0	0	-	-
	A.1.9	(-) Intangible assets (including Goodwill)	-301	-301	-301	-301	-301	-301	-301	CA1 (1.1.1.10 + 1.1.1.11)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.10	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	0	0	0	0	0	0	0	CA1 (1.1.1.12)	Articles 36(1) point (c) and 38 of CRR
	A.1.11	(-) IRB shortfall of credit risk adjustments to expected losses	0	0	0	0	0	0	0	CA1 (1.1.1.13)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.12	(-) Defined benefit pension fund assets	0	0	0	0	0	0	0	CA1 (1.1.1.14)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.13	(-) Reciprocal cross holdings in CET1 Capital	-67	-67	-67	-67	-67	-67	-67	CA1 (1.1.1.15)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.14	(-) Excess deduction from AT1 items over AT1 Capital	-222	-222	-162	-102	-222	-162	-102	CA1 (1.1.1.16)	Article 36(1) point (j) of CRR
	A.1.15	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	0	0	0	CA1 (1.1.1.17 to 1.1.1.21)	Articles 4(26), 36(1) point (k) (i) and 89 to 91 of CRR, Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR, Articles 36(1) point (k) (iii) and 379(3) of CRR, Articles 36(1) point (k) (iv) and 379(3) of CRR
A.1.15.1	Of which: from securitisation positions (-)	0	0	0	0	0	0	0	CA1 (1.1.1.18.1)	Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR	
A.1.16	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0	CA1 (1.1.1.22)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR	
A.1.17	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	-2,780	-2,853	-2,824	-2,743	-3,180	-3,459	-3,660	CA1 (1.1.1.23)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR	
A.1.18	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0	CA1 (1.1.1.24)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR	
A.1.19	(-) Amount exceeding the 17.65% threshold	0	0	0	0	0	0	0	CA1 (1.1.1.25)	Article 470 of CRR	
A.1.20	Transitional adjustments	3,715	3,788	3,321	2,819	-4,115	3,893	3,523	CA1 (1.1.1.6 + 1.1.8 + 1.1.26)	-	
A.1.20.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	750	750	750	750	750	750	750	CA1 (1.1.1.6)	Articles 483(1) to (3), and 484 to 487 of CRR	
A.1.20.2	Transitional adjustments due to additional minority interests (+/-)	89	89	67	44	89	67	44	CA1 (1.1.1.8)	Articles 479 and 480 of CRR	
A.1.20.3	Other transitional adjustments to CET1 Capital excl. adjustments for Sovereign exposure in AFS (+/-)	2,876	2,949	2,504	2,025	-3,276	3,076	2,729	CA1 (1.1.1.26)	Articles 469 to 472, 478 and 481 of CRR	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	0	0	0	0	0	0	0	CA1 (1.1.2)	Article 61 of CRR	
A.2.1	Of which: (+) Other existing support government measures	0	0	0	0	0	0	0	-	-	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	5,959	5,865	5,576	5,395	5,163	3,956	2,624	CA1 (1.1)	Article 25 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	131	131	131	131	131	131	131	CA1 (1.2)	Article 71 of CRR	
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	59,715	59,715	59,715	59,715	59,715	59,715	CA2 (1)	Articles 92(1), 95, 96 and 98 of CRR	
	B.1	of which: stemming from exposures that fall below the 10% / 15% limits for CET1 deduction (+)	0								Articles 36(1) points (a) and (f); Article 38 and Article 48 of CRR
	B.2	of which: stemming from from CVA capital requirements (+)	0								Article 381 to 386 of CRR
	B.3	of which: stemming from higher asset correlation parameter against exposures to large financial institutions under IRB the IRB approaches to credit risk (+)	0								Articles 153(2) of CRR
	B.4	of which: stemming from the application of the supporting factor to increase lending to SMEs (-)	0								Recital (44) of CRR
	B.5	of which: stemming from the effect of exposures that were previously part of Risk Exposure amount and receive a deduction treatment under CRR/CRDIV (-)	0								-
B.6	of which: others subject to the discretion of National Competent Authorities	0								Article 124 to 164 of CRR	
CAPITAL RATIOS (%) - Transitional period	C.1	Common Equity Tier 1 Capital ratio	9.98%	9.82%	9.34%	9.03%	8.65%	6.63%	4.39%	CA3 (1)	-
	C.2	Tier 1 Capital ratio	9.98%	9.82%	9.34%	9.03%	8.65%	6.63%	4.39%	CA3 (3)	-
	C.3	Total Capital ratio	10.20%	10.04%	9.56%	9.25%	8.86%	6.84%	4.61%	CA3 (5)	-
D	Common Equity Tier 1 Capital Threshold		4,777	4,777	4,777	3,284	3,284	3,284			
Memorandum items	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (1)		0	0	0	0	0	0		
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2)					0	0	0		
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)					0	0	0		
	G	Fully Loaded Common Equity Tier 1 Capital ratio (3)				4.31%			-1.51%		

(1) Conversions not considered for CET1 computation
(2) Excluding instruments included in E
(3) Memorandum item based on a fully implemented CRR/CRDIV definition of Common Equity Tier 1 capital including 60% of unrealised gains/losses from Sovereign Exposure in AFS portfolio

2014 EU-wide Stress Test - Restructuring scenarios

Effects of mandatory restructuring plans publicly announced before 31 December 2013 and formally agreed with the European Commission.					
	Baseline scenario		Adverse scenario		Narrative description of the transactions. (type, date of completion/commitment, portfolios, subsidiaries, branches)
	CET1 impact	Risk exposure amount impact	CET1 impact	Risk exposure amount impact	
(mln EUR)					
2013	0	0			<p>CET1 capital has increased by €1.0bn following the share capital increase of €1.750bn completed on April 10th 2014 and the subsequent repayment of €750mn of Preference shares to the Greek State on May 21st 2014.</p> <p>Capital Generation additionally to the static assumption is mainly supported also by the decrease in interest expenses due to the decrease in Eurosystem Funding, the convergence of the deposit cost from historical stress levels to a new competitive pricing level, the decrease of operating costs due to the rationalisation of the Branch network, the decrease of salary expenses due to the decreasing employee numbers post the implementation of a voluntary exit scheme in Q4 2013, and other cost saving actions. All of the above are part of the Bank's commitments explicitly defined in the Restructuring Plan formally agreed with the European Commission in July 2014.</p>
2014	1,267	385	1,104	3,789	
2015	241	2,077	187	1,970	
2016	897	3,234	395	2,187	
Total	2,405	5,696	1,686	7,946	



2014 EU-wide Stress Test

Outcome of the Stress Test based on the Restructuring plan for banks whose plan was formally agreed with the European Commission after 31 December 2013

	Baseline scenario				Adverse scenario		
	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016
(mln EUR)							
COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	5,959	7,133	7,089	7,801	6,335	5,388	4,521
TOTAL RISK EXPOSURE AMOUNT	59,715	60,100	62,177	65,411	63,505	65,474	67,662
COMMON EQUITY TIER 1 RATIO	9.98%	11.87%	11.40%	11.93%	9.98%	8.23%	6.68%

2014 EU-wide Stress Test

Major Capital Measures from 1 January to 30 September 2014

Major Capital Measures Impacting Tier 1 and Tier 2 Eligible Capital from 1 January 2014 to 30 September 2014

Issuance of CET 1 Instruments	Impact on Common Equity Tier 1 Million EUR
Raising of capital instruments eligible as CET1 capital (+)	1,750
Repayment of CET1 capital, buybacks (-)	-750
Conversion to CET1 of hybrid instruments becoming effective between 1 January and 30 September 2014 (+)	0

Net issuance of Additional Tier 1 and T2 Instruments	Impact on Additional Tier 1 and Tier 2 Million EUR
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Losses	Million EUR
Realized fines/litigation costs from 1 January to 30 September 2014 (net of provisions) (-)	0
Other material losses and provisions from 1 January to 30 September 2014 (-)	0