

2014 EU-wide Stress Test

Bank Name	Danske Bank Oyj
LEI Code	3BAUHUB4IZR54J3EPO08

2014 EU-wide Stress Test

Summary Adverse Scenario

Danske Bank Oyj	
Actual figures as of 31 December 2013	mln EUR, %
Operating profit before impairments	151
Impairment losses on financial and non-financial assets in the banking book	5
Common Equity Tier 1 capital (1)	2,277
Total Risk Exposure (1)	15,237
Common Equity Tier 1 ratio, % (1)	14.9%
Outcome of the adverse scenario as of 31 December 2016	
3 yr cumulative operating profit before impairments	242
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	345
3 yr cumulative losses from the stress in the trading book	34
Valuation losses due to sovereign shock after tax and prudential filters	0
Common Equity Tier 1 capital (1)	2,201
Total Risk Exposure (1)	16,413
Common Equity Tier 1 ratio, % (1)	13.4%
Memorandum items	
Common EU wide CET1 Threshold (5.5%)	903
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (2)	0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (3)	0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (3)	0

(1) According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

(2) Conversions not considered for CET1 computation

(3) Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period

2014 EU-wide Stress Test

Summary Baseline Scenario

Danske Bank Oyj	
Actual figures as of 31 December 2013	mln EUR, %
Operating profit before impairments	151
Impairment losses on financial and non-financial assets in the banking book	5
Common Equity Tier 1 capital (1)	2,277
Total Risk Exposure (1)	15,237
Common Equity Tier 1 ratio, % (1)	14.9%
Outcome of the baseline scenario as of 31 December 2016	
3 yr cumulative operating profit before impairments	522
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	130
3 yr cumulative losses from the stress in the trading book	7
Common Equity Tier 1 capital (1)	2,437
Total Risk Exposure (1)	15,496
Common Equity Tier 1 ratio, % (1)	15.7%
Memorandum items	
Common EU wide CET1 Threshold (8.0%)	1,240

(1) According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

2014 EU-wide Stress Test
Credit Risk

(min EUR, %)		LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
			F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
Danske Bank Oyj	Central banks and central governments		0	0	0	0	3,640	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions		0	0	0	0	2,195	0	0	0	0	0	841	0	0	0	0	0	0	0
	Corporates		0	0	0	0	7,639	55	0	0	0	0	7,248	72	0	0	0	0	32	119
	Corporates - Of Which: Specialised Lending		0	0	0	0	24	0	0	0	0	0	24	0	0	0	0	0	0	0
	Corporates - Of Which: SME		0	0	0	0	979	5	0	0	0	0	884	7	0	0	0	0	5	37
	Retail		0	0	0	0	13,013	210	0	0	0	0	5,319	224	0	0	0	0	30	74
	Retail - Secured on real estate property	0.63	0	0	0	0	10,966	175	0	0	0	0	3,810	175	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0.80	0	0	0	0	433	5	0	0	0	0	116	5	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0.62	0	0	0	0	10,553	170	0	0	0	0	3,694	170	0	0	0	0	0	0
	Retail - Qualifying Revolving		0	0	0	0	426	1	0	0	0	0	319	2	0	0	0	0	1	2
	Retail - Other Retail		0	0	0	0	1,601	34	0	0	0	0	1,190	47	0	0	0	29	72	
	Retail - Other Retail - Of Which: SME		0	0	0	0	162	4	0	0	0	0	94	6	0	0	0	1	20	
	Retail - Other Retail - Of Which: non-SME		0	0	0	0	1,439	30	0	0	0	0	1,096	41	0	0	0	28	52	
	Equity		0	0	0	0	21	0	0	0	0	0	32	0	0	0	0	0	0	0
	Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other non-credit obligation assets		0	0	0	0	1,287	0	0	0	0	0	134	0	0	0	0	1	0	0
	TOTAL		0	0	0	0	27,795	265	0	0	0	0	13,574	296	0	0	0	63	193	0
	Securitisation and re-securitisations positions deducted from capital *			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in RWA

Baseline Scenario								
as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
0.01%	0	26.71%	0.01%	1	26.71%	0.01%	2	26.41%
0.02%	1	22.45%	0.02%	2	22.08%	0.02%	3	22.01%
0.24%	187	32.32%	0.16%	205	27.31%	0.12%	219	24.12%
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
0.16%	133	20.47%	0.10%	152	18.33%	0.07%	168	16.72%
0.10%	11	3.00%	0.06%	18	3.59%	0.04%	24	3.58%
0.23%	1	9.01%	0.13%	2	9.69%	0.07%	2	9.46%
0.09%	10	2.80%	0.06%	16	3.38%	0.03%	22	3.38%
0.59%	6	21.96%	0.44%	8	22.87%	0.32%	10	22.81%
0.41%	116	60.23%	0.30%	126	56.66%	0.22%	134	51.08%
0.74%	23	62.60%	0.44%	25	57.32%	0.26%	26	53.65%
0.38%	93	59.56%	0.29%	101	53.95%	0.22%	108	50.42%
0.23%	0	-	0.23%	0	-	0.23%	0	-
0.14%	320	26.25%	0.10%	361	22.74%	0.07%	392	20.38%

Adverse Scenario								
as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
0.01%	1	27.55%	0.01%	1	27.56%	0.01%	1	27.56%
0.03%	2	21.74%	0.04%	3	21.64%	0.04%	5	21.46%
0.40%	219	29.03%	0.34%	257	22.10%	0.28%	286	18.17%
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
0.48%	212	21.59%	0.37%	275	17.89%	0.24%	314	15.21%
0.44%	74	9.43%	0.33%	114	9.53%	0.20%	135	8.44%
0.51%	3	13.59%	0.24%	5	12.79%	0.12%	7	11.77%
0.44%	70	9.30%	0.33%	108	9.43%	0.21%	129	8.35%
0.85%	11	23.37%	0.71%	15	23.97%	0.50%	18	23.28%
0.67%	128	56.35%	0.53%	147	48.86%	0.39%	161	44.20%
1.63%	27	56.83%	0.84%	30	48.70%	0.45%	32	44.27%
0.56%	102	56.21%	0.50%	117	48.91%	0.39%	129	44.31%
0.23%	0	-	0.23%	0	-	0.23%	0	-
0.34%	434	25.05%	0.26%	537	19.82%	0.19%	607	16.59%

(min EUR, %)		LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
			F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
			Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
Finland	Central banks and central governments		0	0	0	0	3,224	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions		0	0	0	0	462	0	0	0	0	0	91	0	0	0	0	0	0	0
	Corporates		0	0	0	0	7,465	55	0	0	0	0	7,074	72	0	0	0	32	119	0
	Corporates - Of Which: Specialised Lending		0	0	0	0	24	0	0	0	0	0	24	0	0	0	0	0	0	0
	Corporates - Of Which: SME		0	0	0	0	946	5	0	0	0	0	852	7	0	0	0	5	37	0
	Retail		0	0	0	0	12,991	209	0	0	0	0	5,309	223	0	0	0	30	74	0
	Retail - Secured on real estate property	0.63	0	0	0	0	10,968	174	0	0	0	0	3,803	174	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0.80	0	0	0	0	433	5	0	0	0	0	116	5	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0.62	0	0	0	0	10,535	169	0	0	0	0	3,687	169	0	0	0	0	0	0
	Retail - Qualifying Revolving		0	0	0	0	425	1	0	0	0	0	319	2	0	0	0	1	2	0
	Retail - Other Retail		0	0	0	0	1,598	34	0	0	0	0	1,187	47	0	0	0	29	72	0
	Retail - Other Retail - Of Which: SME		0	0	0	0	162	4	0	0	0	0	94	6	0	0	0	1	20	0
	Retail - Other Retail - Of Which: non-SME		0	0	0	0	1,436	30	0	0	0	0	1,093	41	0	0	0	28	52	0
	Equity		0	0	0	0	184	0	0	0	0	0	275	0	0	0	0	0	0	0
	Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other non-credit obligation assets		0	0	0	0	1,064	0	0	0	0	0	11	0	0	0	0	1	0	0
	TOTAL		0	0	0	0	25,390	264	0	0	0	0	12,760	295	0	0	0	63	193	0
	Securitisation and re-securitisations positions deducted from capital *		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in RWA

Baseline Scenario								
as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
0.01%	0	26.64%	0.01%	1	26.65%	0.01%	2	26.31%
0.01%	0	19.65%	0.01%	0	18.56%	0.01%	0	19.50%
0.25%	186	32.37%	0.17%	205	27.37%	0.13%	219	24.17%
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
0.16%	132	20.40%	0.10%	153	18.35%	0.07%	168	16.73%
0.10%	11	2.99%	0.06%	18	3.58%	0.04%	24	3.58%
0.23%	1	9.01%	0.13%	2	9.69%	0.07%	2	9.46%
0.09%	10	2.80%	0.06%	16	3.37%	0.03%	22	3.38%
0.59%	6	21.63%	0.44%	8	22.86%	0.32%	10	22.81%
0.41%	116	60.30%	0.30%	126	54.71%	0.22%	134	51.11%
0.74%	23	62.62%	0.44%	25	57.33%	0.25%	26	53.66%
0.38%	92	59.65%	0.29%	101	54.00%	0.22%	108	50.46%
0.25%	0	-	0.25%	0	-	0.25%	0	-
0.16%	319	26.30%	0.11%	359	22.77%	0.08%	389	20.40%

Adverse Scenario								
as of 31/12/2014			as of 31/12/2015			as of 31/12/2016		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock
0.01%	1	30.74%	0.01%	1	30.75%	0.01%	1	30.75%
0.01%	0	0.09%	0.01%	0	0.02%	0.01%	0	0.02%
0.41%	219	25.11%	0.34%	256	22.16%	0.28%	285	18.22%
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
0.48%	212	21.63%	0.37%	274	17.91%	0.24%	314	15.22%
0.44%	73	9.45%	0.33%	113	9.54%	0.20%	135	8.44%
0.51%	3	13.59%	0.24%	5	12.79%	0.12%	7	11.77%
0.44%	70	9.31%	0.33%	108	9.45%	0.21%	128	8.36%
0.85%	11	23.34%	0.71%	15	23.97%	0.58%	18	23.29%
0.85%	161	16.67%	0.53%	144	14.94%	0.41%	161	16.11%
1.63%	27	56.83%	0.84%	34	48.70%	0.45%	32	44.27%
0.57%	102	56.34%	0.50%	116	49.01%	0.33%	128	44.34%
0.25%	0	-	0.25%	0	-	0.25%	0	-
0.38%	432	25.11%	0.30%	532	19.84%	0.21%	601	16.59%

Credit Risk

(*) Refers to the part of Securitization exposure that is deducted from capital and is not included in RWA

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2014 EU-wide Stress Test

P&L (mln EUR)	31/12/2013	Baseline Scenario			Adverse Scenario		
		31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Net interest income	318	318	318	318	280	238	231
Net trading income		31	32	33	17	24	27
of which trading losses from stress scenarios		-4	-2	-1	-17	-10	-7
Other operating income	38	34	34	34	33	32	32
Operating profit before impairments	151	173	174	175	110	69	64
Impairment of financial assets (-)	-5.164775707	-58	-40	-31	-172	-102	-70
Impairment of financial assets other than instruments designated at fair value through P&L (-)	-5.164775707	-58	-40	-31	-172	-102	-70
Impairment Financial assets designated at fair value through P&L (-)	0	0	0	0	0	0	0
Impairment on non financial assets (-)	0	0	0	0	0	0	0
Operating profit after impairments from stress scenarios	146	115	134	144	-63	-33	-7
Other Income and expenses	0	0	0	0	0	0	0
Pre-Tax profit	146	115	134	144	-63	-33	-7
Tax	-43.38704486	-34	-40	-43	19	10	2
Net income	103	80	94	100	-44	-23	-5
Attributable to owners of the parent	103	80	94	100	-44	-23	-5
of which carried over to capital through retained earnings	53	48	56	60	-44	-23	-5
of which distributed as dividends	50	32	38	40	0	0	0

In the figures above, the original (official published) 2013 P&L figures may have been adjusted as part of the ECB Comprehensive Assessment join-up calculation.

2014 EU-wide Stress Test

RWA (mln EUR)	Baseline Scenario				Adverse Scenario		
	as of 31/12/2013	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016
Risk exposure amount for credit risk	13,870	13,985	14,084	14,169	14,163	14,664	15,046
Risk exposure amount Securitisation and re-securitisations	0	0	0	0	0	0	0
Risk exposure amount Other credit risk	13,870	13,985	14,084	14,169	14,163	14,664	15,046
Risk exposure amount for market risk	256	256	256	256	256	256	256
Risk exposure amount for operational risk	1,084	1,040	1,043	1,044	1,084	1,084	1,084
Transitional floors for Risk exposure amount	0	0	0	0	0	0	0
AQR adjustments	27	27	27	27	27	27	27
Total Risk exposure amount	15,237	15,308	15,410	15,496	15,530	16,031	16,413

2014 EU-wide Stress Test
Securitisation

Securitisation		(mln EUR)	as of 31/12/2013	Baseline scenario			Adverse scenario		
				31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Exposure values	Banking Book	0							
	Trading Book (excl. correlation trading positions under CRM)	0							
	Correlation Trading Portfolio (CRM)	0							
	Total	0							
Risk exposure values	Banking Book	0	0	0	0	0	0	0	
	Trading Book (excl. correlation trading positions under CRM)	0	0	0	0	0	0	0	
	Total	0	0	0	0	0	0	0	
Impairments	Hold to Maturity portfolio	0	0	0	0	0	0	0	
	Available for Sale portfolio	0	0	0	0	0	0	0	
	Held for trading portfolio								
	Total	0	0	0	0	0	0	0	

2014 EU-wide Stress Test - Sovereign Exposure

[illegible]

2014 EU-wide Stress Test - Sovereign Exposure

[illegible]

2014 EU-wide Stress Test - Sovereign Exposure

[illegible]

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013	
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
[0 - 3M [	Slovenia	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Spain	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Sweden	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	United Kingdom	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Australia	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Canada	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Hong Kong	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Japan	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	U.S.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		6	0	6	0	0	6	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		6	0	6	0	0	6	0	0	0	0	0	0	0	0

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
								Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013	
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)		Fair-value at 31/12/2013 (+)		Fair-value at 31/12/2013 (-)		Fair-value at 31/12/2013 (+)		Fair-value at 31/12/2013 (-)
[0 - 3M [	China	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Other advanced economies non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Other Central and eastern Europe countries non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Latin America and the Caribbean	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		1	1	1	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		5	5	5	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		6	6	6	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M [	Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0

Notes and definitions

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet).

*Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

2014 EU-wide Stress Test												
Capital												
			Baseline Scenario				Adverse Scenario					
(min EUR)		CRR / CRDIV DEFINITION OF CAPITAL	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	COREP CODE	REGULATION	
OWN FUNDS	A	OWN FUNDS	2,377	2,424	2,479	2,537	2,332	2,307	2,301	CA1 (1)	Articles 4(118) and 72 of CRR	
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	2,277	2,324	2,379	2,437	2,232	2,207	2,201	CA1 (1.1.1)	Article 50 of CRR	
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	106	106	106	106	106	106	106	CA1 (1.1.1.1)	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR	
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0	-	-	
	A.1.2	Retained earnings	1,913	1,962	2,018	2,078	1,870	1,846	1,842	CA1 (1.1.1.2)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR	
	A.1.3	Accumulated other comprehensive income	0	0	0	0	0	0	0	CA1 (1.1.1.3)	Articles 4(100), 26(1) point (d) and 36 (1) point (f) of CRR	
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	0	0	0	0	0	0	0	-	-	
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	0	0	0	0	0	0	0	-	-	
	A.1.4	Other Reserves	268	268	268	268	268	268	268	CA1 (1.1.1.4)	Articles 4(117) and 26(1) point (e) of CRR	
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0	CA1 (1.1.1.5)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR	
	A.1.6	Minority interest given recognition in CET1 capital	0	0	0	0	0	0	0	CA1 (1.1.1.7)	Article 84 of CRR	
	A.1.7	Adjustments to CET1 due to prudential filters excluding those from unrealised gains/losses from AFS portfolio	0	-2	-3	-5	-2	-3	-5	CA1 (1.1.1.9)	Articles 32 to 35 of and 36 (1) point (f) of CRR	
	A.1.8	Adjustments to CET1 due to prudential filters from unrealised gains/losses from Sovereign Exposure in AFS portfolio	0	0	0	0	0	0	0	0	-	
	A.1.9	(-) Intangible assets (including Goodwill)	-4	-4	-4	-4	-4	-4	-4	-4	CA1 (1.1.1.10 + 1.1.1.11)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CCR
	A.1.10	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-7	-7	-7	-7	-7	-7	-7	-7	CA1 (1.1.1.12)	Articles 36(1) point (c) and 38 of CRR
	A.1.11	(-) IRB shortfall of credit risk adjustments to expected losses	0	0	0	0	0	0	0	0	CA1 (1.1.1.13)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.12	(-) Defined benefit pension fund assets	0	0	0	0	0	0	0	0	CA1 (1.1.1.14)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.13	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0	0	CA1 (1.1.1.15)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.14	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	0	0	0	0	CA1 (1.1.1.16)	Article 36(1) point (j) of CRR
	A.1.15	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	0	0	0	0	CA1 (1.1.1.17 to 1.1.1.21)	Articles 4(36), 36(1) point (k) (i) and 89 to 91 of CRR; Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR; Articles 36(1) point (k) (ii) and 379(3) of CRR; Articles 36(1) point (k) (iv), and 153(8) of CRR and
	A.1.15.1	Of which: from securitisation positions (-)	0	0	0	0	0	0	0	0	CA1 (1.1.1.18.1)	Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR
	A.1.16	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0	0	CA1 (1.1.1.22)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR
	A.1.17	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0	0	CA1 (1.1.1.23)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR
	A.1.18	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0	0	CA1 (1.1.1.24)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR
	A.1.19	(-) Amount exceeding the 17.65% threshold	0	0	0	0	0	0	0	0	CA1 (1.1.1.25)	Article 470 of CRR
	A.1.20	Transitional adjustments	0	0	0	0	0	0	0	0	CA1 (1.1.1.6 + 1.1.8 + 1.1.26)	-
	A.1.20.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	0	CA1 (1.1.1.6)	Articles 483(1) to (3), and 484 to 487 of CRR
	A.1.20.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	0	0	0	0	CA1 (1.1.1.8)	Articles 479 and 480 of CRR
	A.1.20.3	Other transitional adjustments to CET1 Capital excl. adjustments for Sovereign exposure in AFS (+/-)	0	0	0	0	0	0	0	0	CA1 (1.1.1.26)	Articles 469 to 472, 478 and 481 of CRR
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	100	100	100	100	100	100	100	100	CA1 (1.1.2)	Article 61 of CRR
	A.2.1	Of which: (+) Other existing support government measures	0	0	0	0	0	0	0	0	-	-
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	2,377	2,424	2,479	2,537	2,332	2,307	2,301	2,301	CA1 (1.1)	Article 25 of CRR
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	0	0	0	0	0	0	0	0	CA1 (1.2)	Article 71 of CRR
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	15,237	15,308	15,410	15,496	15,530	16,031	16,413	CA2 (1)	Articles 92(3), 95, 96 and 98 of CRR	
	B.1	of which: stemming from exposures that fall below the 10% / 15% limits for CET1 deduction (+)	0	0	0	0	0	0	0		Articles 36(1) points (a) and (j); Article 38 and Article 48 of CRR	
	B.2	of which: stemming from from CVA capital requirements (+)	81.8	0	0	0	0	0	0	0		Article 381 to 386 of CRR
	B.3	of which: stemming from higher asset correlation parameter against exposures to large financial institutions under IRB the IRB approaches to credit risk (+)	0	0	0	0	0	0	0	0		Articles 153(2) of CRR
	B.4	of which: stemming from the application of the supporting factor to increase lending to SMEs (-)	-87	0	0	0	0	0	0	0		Recital (44) of CRR
	B.5	of which: stemming from the effect of exposures that were previously part of Risk Exposure amount and receive a deduction treatment under CRR/CRDIV (-)	0	0	0	0	0	0	0	0		-
	B.6	of which: others subject to the discretion of National Competent Authorities	0	0	0	0	0	0	0	0		Article 124 to 164 of CRR
CAPITAL RATIOS (%) - Transitional period	C.1	Common Equity Tier 1 Capital ratio	14.94%	15.18%	15.43%	15.73%	14.37%	13.77%	13.41%	CA3 (1)	-	
	C.2	Tier 1 Capital ratio	15.60%	15.83%	16.08%	16.37%	15.01%	14.39%	14.02%	CA3 (3)	-	
	C.3	Total Capital ratio	15.60%	15.83%	16.08%	16.37%	15.01%	14.39%	14.02%	CA3 (5)	-	
	D	Common Equity Tier 1 Capital Threshold		1225	1233	1240	854	882	903			
Memorandum items	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (1)		0	0	0	0	0	0			
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2)					0	0	0			
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)					0	0	0			
	G	Fully Loaded Common Equity Tier 1 Capital ratio (3)				15.73%			13.41%			

(1) Conversions not considered for CET1 computation
(2) Excluding instruments included in E
(3) Memorandum item based on a fully implemented CRR/CRD IV definition of Common Equity Tier 1 capital including 60% of unrealised gains/losses from Sovereign Exposure in AFS portfolio

2014 EU-wide Stress Test - Restructuring scenarios

(mln EUR)		Effects of mandatory restructuring plans publicly announced before 31st December 2013 and formally agreed with the European Commission.				
		Baseline scenario		Adverse scenario		Narrative description of the transactions. (type, date of completion/commitment, portfolios, subsidiaries, branches)
		CET1 impact	Risk exposure amount impact	CET1 impact	Risk exposure amount impact	
2013	0	0				
2014	0	0	0	0		
2015	0	0	0	0		
2016	0	0	0	0		
Total	0	0	0	0		

2014 EU-wide Stress Test

Outcome of the Stress Test based on the Restructuring plan for banks whose plan was formally agreed with the European Commission after 31 December 2013

		Baseline scenario				Adverse scenario		
		As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016
(mln EUR)								
COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)								
TOTAL RISK EXPOSURE AMOUNT								
COMMON EQUITY TIER 1 RATIO								

2014 EU-wide Stress Test ☐

Major Capital Measures from 1 January to 30 September 2014

Major Capital Measures Impacting Tier 1 and Tier 2 Eligible Capital from 1 January 2014 to 30 September 2014

Issuance of CET 1 Instruments	Impact on Common Equity Tier 1 Million EUR
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments becoming effective between 1 January and 30 September 2014 (+)	0

Net issuance of Additional Tier 1 and T2 Instruments	Impact on Additional Tier 1 and Tier 2 Million EUR
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Losses	Million EUR
Realized fines/litigation costs from 1 January to 30 September 2014 (net of provisions) (-)	0
Other material losses and provisions from 1 January to 30 September 2014 (-)	0