

INTRODUCTION TO THE 2015 GREEK COMPREHENSIVE ASSESSMENT DISCLOSURE TEMPLATES

This document contains final disclosure of the results of the Comprehensive Assessment for Piraeus Bank, S.A. Specifically, the template contains the (1) Piraeus Bank, S.A.'s overall Comprehensive Assessment result, as well as more detail on (2) Asset Quality Review (AQR) outcomes, (3) Stress Test (ST) Credit Results, and (4) ST P&L Results. Finally, (5) definitions and explanations are provided.

This page provides detail on how to read the templates, and contains important caveats to consider within the context of final results

Bank-specific notes

References to FINREP and COREP refer to preliminary submissions. Final submissions will only be available after the end of the CA.

Sheet descriptions

1. Main Results and Overview

- A. Key information on the bank before the Greek Comprehensive Assessment (June-2015)
- B. Main results of the Greek Comprehensive Assessment

2. Detailed AQR Results

- C. Matrix Breakdown of AQR Result
- D. Matrix Breakdown of Asset Quality Indicators

3. Detailed ST Credit Results

- E. Detailed ST Credit Results

4. Detailed ST P&L Results

- F. Detailed ST P&L Results

Section descriptions

Section	Contents	Key fields	Notes
A. Key information on the bank before the Greek Comprehensive Assessment (June-2015)	This section contains information on the size, performance and starting point capital holding of the bank as of June 2015	A4 Starting point CET1% - bank provided starting point for any adjustments following the Greek Comprehensive Assessment	- Numbers in this section are provided primarily for transparency purposes and should not be used for comparisons to other sections/sheets. As an example, the NPE ratio exhibited in this section applies across all segments and all bank portfolios, and as such does not provide a like for like comparison with the NPE ratio data displayed in section D (which relates only to portfolios selected in the AQR)
B. Main results of the Greek Comprehensive Assessment	This key section of the disclosure template contains the main results of the Greek Comprehensive Assessment	Key fields discussed in more detail below	
C. Matrix Breakdown of AQR Result	This section gives workbook specific AQR results	C.A - C.F provides AQR results broken down by asset segment, and by AQR workbook C11 is the impact of the AQR before offsetting	- The selection of asset classes for portfolio review was based on an approach aimed at identifying those portfolios with the highest risk of misclassification and misvaluation. Therefore, extrapolation of results to the non-selected portfolios would be incorrect from a statistical stand-point - In the AQR exercise the resulting increase in provisions (from a supervisory perspective) are translated into a change in CET1 - Items C1 to C12 are before offsetting impacts such as asset protection and taxes
D. Matrix Breakdown of Asset Quality Indicators	The section provides asset quality indicators (NPE levels and coverage ratio), broken down by asset segment	- D1 shows the evolution of NPE levels for portfolios selected in the AQR - D10 shows the evolution of coverage ratios for portfolios selected in the AQR	- Information reported only for portfolios subject to detailed review in AQR, i.e. those selected in the AQR - Figures presented should not be interpreted as accounting figures - The asset quality indicators are based on EBA's simplified definition of NPE
E. Detailed ST Credit Results	The section provides information on the impact of baseline and adverse scenario on the development of the bank's credit portfolio throughout the years 2015-2017 for the Greek Legal Entity	- ED provides the impairment rate for the related segment - EF provides the coverage ratio for the related segment	Information is only included for the Greek legal entity and not for the group itself
F. Detailed ST P&L Results	The section provides information on the impact of baseline and adverse scenario on the bank's financial position throughout the years 2015-2017	- F15 provides the change in retained earnings for each period	The numbers for 30/06/2015 are only half year numbers while 31/12/2015 are full year numbers. As opposed to credit result the P&L numbers are for the consolidated group.

Examples of key figures

B MAIN RESULTS OF THE GREEK COMPREHENSIVE ASSESSMENT

B1	CET1 Ratio as of 30 June 2015 including retained earnings / losses of H1 2015 B1 = A4	%	10.00%	B1 - the CET1 ratio as at 30 June 2015 is provided by the bank, and acts as the starting point against which Greek Comprehensive Assessment impact is measured Note that CET1 is defined in accordance with CRDIV/CRR applicable as of 1 January 2014
B2	Aggregated adjustments due to the outcome of the AQR	Basis Points Change	-100	B2 - Net AQR impact
B3	AQR adjusted CET1 Ratio B3 = B1 + B2	%	9.00%	B3 = B1 + B2
B4	Aggregate adjustments due to the outcome of the baseline scenario of the ECB Stress Test to lowest capital level over the 2.5-year period	Basis Points Change	-200	B4 = the delta between the AQR adjusted CET1% and the baseline scenario CET1%, in the year where capital level vs threshold (9.5%) is the lowest
B5	Adjusted CET1 Ratio after Baseline Scenario B5 = B3 + B4	%	7.00%	B5 = B3 + B4 (note the starting point for this adjustment is the AQR adjusted CET1%)
B6	Aggregate adjustments due to the outcome of the adverse scenario of the ECB Stress Test to lowest capital level over the 2.5-year period	Basis Points Change	-400	B6 = the delta between the AQR adjusted CET1% and the adverse scenario CET1%, in the year where capital level vs threshold (8.0%) is the lowest
B7	Adjusted CET1 Ratio after Adverse Scenario B7 = B3 + B6	%	5.00%	B7 = B3 + B6 (note the starting point for this adjustment is the AQR adjusted CET1%)

For illustrative purposes only

2015 GREEK COMPREHENSIVE ASSESSMENT OUTCOME

		ECB PUBLIC
NAME OF THE ENTITY	GRPIRE	Piraeus Bank, S.A.

1. Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE GREEK COMPREHENSIVE ASSESSMENT (June 2015)

		Jun-15
A1 Total Assets (based on prudential scope of consolidation)	Mill. EUR	87,906.44
A2 Common Equity Tier 1 Capital according to CRDIV/CRR definition, transitional arrangements as of 30.06.2015	Mill. EUR	6,189.14
A3 Total risk exposure * according to CRDIV/CRR definition, transitional arrangements as of 30.06.2015	Mill. EUR	57,112.67
A4 CET1 ratio according to CRDIV/CRR definition, transitional arrangements as of 30.06.2015 A4=A2/A3	%	10.84%
A5 Non-performing exposures ratio (ratio of non-performing exposure over total exposure)	%	41.50%
A6 Coverage ratio for non-performing exposure (ratio of specific allowances of the whole portfolio over non-performing exposure)	%	42.31%

B MAIN RESULTS OF THE GREEK COMPREHENSIVE ASSESSMENT

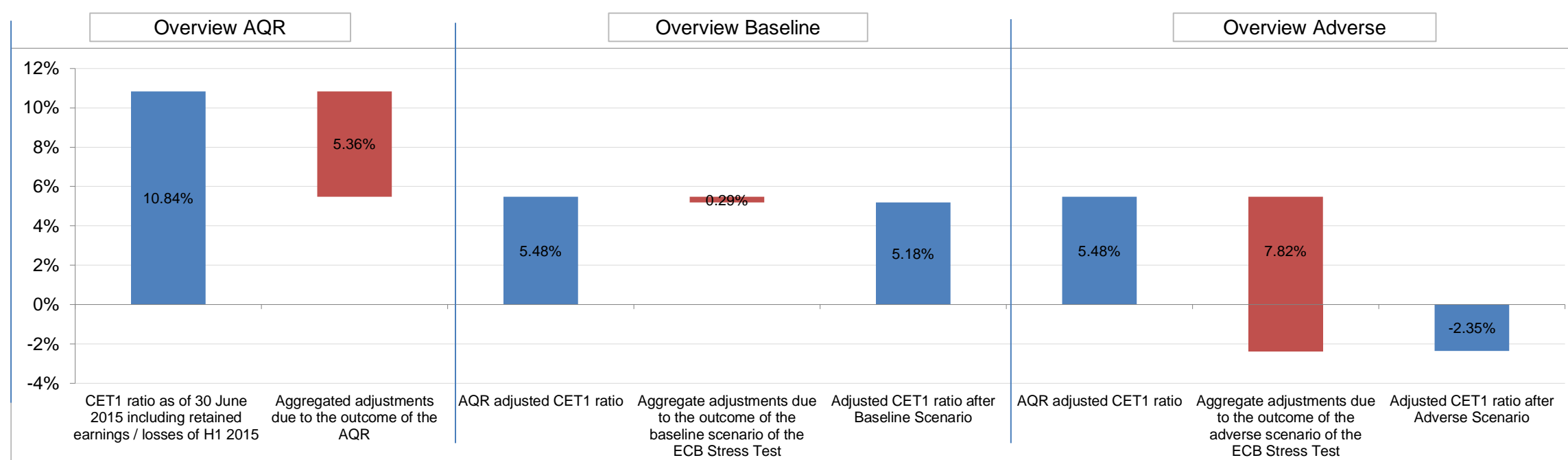
B1 CET1 Ratio as of 30 June 2015 including retained earnings / losses of H1 2015 B1 = A4	%	10.84%
B2 Aggregated adjustments due to the outcome of the AQR	Basis Points Change	-536
B3 AQR adjusted CET1 ratio B3 = B1 + B2	%	5.48%
B4 Aggregate adjustments due to the outcome of the baseline scenario of the ECB Stress Test to lowest capital level over the 2.5-year period	Basis Points Change	-29
B5 Adjusted CET1 ratio after Baseline Scenario B5 = B3 + B4	%	5.18%
B6 Aggregate adjustments due to the outcome of the adverse scenario of the ECB Stress Test to lowest capital level over the 2.5-year period	Basis Points Change	-782
B7 Adjusted CET1 ratio after Adverse Scenario B7 = B3 + B6	%	-2.35%

Capital Shortfall

	Basis Points ¹	Mill. EUR
B8 to threshold of 9.5% for AQR adjusted CET1 ratio	402	2,187.59
B9 to threshold of 9.5% in Baseline Scenario	432	2,213.15
B10 to threshold of 8.0% in Adverse Scenario	1,035	4,933.04
B11 Aggregated Capital Shortfall of the Greek Comprehensive Assessment B11 = max(B8, B9, B10)	1,035	4,933.04

* Total risk exposure figure is pre-AQR.

¹ RWA used correspond to relevant scenario in worst case year



2015 GREEK COMPREHENSIVE ASSESSMENT OUTCOME

			Piraeus Bank, S.A.
			ECB PUBLIC

2. Detailed AQR Results

C. Matrix Breakdown of AQR Result (B2)

Note:

- The selection of asset classes for portfolio review was based on an approach aimed at identifying those portfolios with the highest risk of misclassification. Therefore, extrapolation of results to the non-selected portfolios would be incorrect.
- The columns C.C to C.F include (but are not limited to) any impacts on provisioning associated with the reclassification of performing to non-performing exposure.
- In the AQR exercise the resulting increase in provisions (from a supervisory perspective) are translated into a change in CET1.
- Items C1 to C12 are before offsetting impacts such as asset protection and taxes.
- Basis points are calculated using total risk exposure from Section A3
- For the interpretation of the detailed results the interested reader may refer to the AQR manual outlining the methodology or to the accompanying Aggregate Report where the main features of the Greek CA exercise are reiterated. Find the AQR manual here:
<http://www.ecb.europa.eu/press/pr/date/2014/html/pr140311.en.html>

http://www.ecb.europa.eu/press/pr/date/2014/html/pr140311.en.html

→ AQR breakdown

↓ Asset class breakdown

- C1 Total credit exposure**
C2 Sovereigns and Supranational non-governmental organisations
C3 Institutions
C4 Retail
thereof SME
thereof Residential Real Estate (RRE)
thereof Other Retail
C8 Corporates
C9 Other Assets

- C10 CVA**
C11 Impact on capital ²

C12 Additional information on portfolios with largest adjustments accounting for (at least) 30% of total banking book AQR adjustment:

Asset Class	Geography
Large SME (non real estate)	GREECE
Large corporates (non real estate)	GREECE
Residential Real Estate (RRE)	GREECE

	C .A	C .B	C .C		C .D		C .E		C .F	
	Credit Risk RWA H1 2015	Portfolio selected	Adjustments to provisions on sampled files	Adjustments to provisions due to projection of findings	Adjustment to provisions due to collective provisioning review	Impact on CET1 capital before any offsetting impact				
Units of Measurement	Mill. EUR	% of RWA selected	Basis Points	Mill. EUR	Basis Points	Mill. EUR	Basis Points	Mill. EUR	Basis Points	Mill. EUR
C1 Total credit exposure	53,601.09	60 - 80%	191	1090.98	182	1039.41	175	1002.28	-549	-3132.68
C2 Sovereigns and Supranational non-governmental organisations	812.17	0%	0	0.00	0	0.00	0	0.00	0	0.00
C3 Institutions	351.25	<20%	0	0.00	0	0.00	0	0.00	0	0.00
C4 Retail	15,448.17	80 - 100%	/	/	/	/	138	786.69	-138	-786.69
C5 <i>thereof SME</i>	2,576.25	80 - 100%	/	/	/	/	0	0.00	0	0.00
C6 <i>thereof Residential Real Estate (RRE)</i>	9,859.46	80 - 100%	/	/	/	/	138	786.69	-138	-786.69
C7 <i>thereof Other Retail</i>	3,012.46	60 - 80%	/	/	/	/	0	0.00	0	0.00
C8 Corporates	28,116.25	80 - 100%	191	1090.98	182	1039.41	38	215.59	-411	-2345.99
C9 Other Assets	8,873.25	0%	0	0.00	0	0.00	0	0.00	0	0.00
C10 CVA	/	/	/	/	/	/	/	/	-14	-80.54
C11 Impact on capital ²	/	/	/	/	/	/	/	/	-563	-3213.22
C12 Additional information on portfolios with largest adjustments accounting for (at least) 30% of total banking book AQR adjustment:										
Large SME (non real estate)	10,519.94	/	59	338.39	122	697.97	19	107.31	-200	-1143.67
Large corporates (non real estate)	7,393.60	/	90	512.03	45	257.15	8	45.15	-143	-814.33
Residential Real Estate (RRE)	9,505.24	/	/	/	/	/	138	786.69	-138	-786.69
	/	/	/	/	/	/	/	/	/	/
	/	/	/	/	/	/	/	/	/	/
	/	/	/	/	/	/	/	/	/	/
	/	/	/	/	/	/	/	/	/	/
	/	/	/	/	/	/	/	/	/	/

NB: In some cases the total credit RWA reported in field C.A1 may not equal the sum of the components below. These cases are driven by inclusion of assets types which lie outside the categories given above

² Note that offsetting impacts from protection and taxes are zero.

D. Matrix Breakdown of Asset Quality Indicators

- The selection of asset classes for portfolio review was based on an approach aimed at identifying those portfolios with the highest risk of misclassification. Therefore, extrapolation of results to the non-selected portfolios would be incorrect from a statistical stand-point.
- The asset quality indicators are based on simplified EBA definition of NPE.
- The figures presented should not be understood as accounting figures.

Information reported only for portfolios subject to detailed review in AQR

Asset quality indicators
Based on EBA simplified definition

Non-Performing Exposure Ratio

- D1 **Total credit exposure**
D2 **Sovereigns and Supranational non-governmental organisations**
D3 **Institutions**
D4 **Retail**
D5 *thereof SME*
D6 *thereof Residential Real Estate (RRE)*
D7 *thereof Other Retail*
D8 **Corporates**
D9 **Other Assets**

	D .A	D .B	D .C	D .D
	unadjusted NPE Level 30 June 2015	Changes due to the credit file review	Changes due to the projection of findings	AQR-adjusted NPE Level
Units of Measurement	%	Basis Points	Basis Points	%
	53.49%	223	103	56.75%
	-	0	0	
	-	0	0	
	43.24%	11	0	43.35%
	52.41%			
	35.60%	16	0	35.76%
	61.27%			
	61.56%	390	185	67.31%
	-	0	0	

Coverage Ratio

NB: Coverage ratios displayed in D.E - D.I cover only the exposure that was marked as non-performing pre-AQR. Therefore exposures that were newly reclassified to NPE during the AQR are NOT included in the calculation for D.E - D.I

- D10 **Total credit exposure**
D11 **Sovereigns and Supranational non-governmental organisation**
D12 **Institutions**
D13 **Retail**
D14 *thereof SME*
D15 *thereof Residential Real Estate (RRE)*
D16 *thereof Other Retail*
D17 **Corporates**
D18 **Other Assets**

	D .E	D .F	D .G	D .H	D .I	D .J
	unadjusted coverage ratio of non-performing exposure, H1 2015	Changes due to the credit file review	Changes due to the projection of findings	Changes due to the collective provisioning review on non-performing exposures	AQR-adjusted coverage ratio for non-performing exposure	Coverage ratio for exposures newly classified as NPE during the AQR
Units of Measurement	%	%	%	%	%	%
	42.47%	2.58%	2.83%	1.79%	49.67%	
	-	0.00%	0.00%			
	-	0.00%	0.00%			
	39.24%	0.00%	0.00%	5.03%	44.28%	
	44.13%			0.00%	44.13%	
	20.67%	0.00%	0.00%	9.46%	30.13%	
	72.06%			0.00%	72.06%	
	44.25%	4.01%	4.40%		52.66%	18.08%
	-	0.00%	0.00%			

2015 GREEK COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY	GRPIRE	Piraeus Bank, S.A.	ECB PUBLIC
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3. Detailed Stress Test Credit Results

Note:
 • NPE classified using EBA simplified NPE definition
 • Exposures are EAD, gross of provisions
 • Credit RWAs include off-balance sheet items (in accordance with CRDIV/CRR) at end of period
 • The credit information displayed is for the Greek Legal Entities of the institution
 • The June 2015 numbers are post-Credit File Review on an EBA simplified definition for NPEs. In some cases, the banks provided NPE and PE volumes using EBA full definitions. In these cases the numbers were adjusted prior to the AQR impact to use a NPE simplified definition.
 • NB: Figures reported as of June 2015 in this template do not perfectly reconcile to the AQR template given adjustments made for the purpose of the stress test

		E.A		E.B		E.C		Baseline Scenario									Adverse Scenario									
		Exposure values (as of 30/06/2015)		Risk exposure amounts (as of 30/06/2015)		Value adjustments and provisions (as of 30/06/2015)		as of 31/12/2015			as of 31/12/2016			as of 31/12/2017			as of 31/12/2015			as of 31/12/2016			as of 31/12/2017			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	E.D	E.E	E.F	E.D	E.E	E.F	E.D	E.E	E.F	E.D	E.E	E.F	E.D	E.E	E.F	E.D	E.E	E.F	
								Impairment rate	Stock of Provisions	Coverage Ratio-Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio-Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio-Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio-Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio-Default Stock	Impairment rate	Stock of Provisions	Coverage Ratio-Default Stock	
	(Mil. EUR, %)																									
Greek LE	E1	Total credit exposure	44,047	35,434	16,930	19,394	707	17,056	9.05%	17,976	48.70%	1.05%	18,043	49.37%	1.14%	18,462	51.01%	11.31%	19,053	50.43%	1.64%	19,371	50.17%	1.77%	19,996	50.94%
	E2	Sovereigns and Supranational non-governmental organisations	14,927	18	50	25	0	2	-0.01%	2	8.75%	0.00%	2	8.75%	0.00%	2	8.75%	0.03%	8	23.73%	0.08%	20	31.17%	0.07%	30	33.62%
	E3	Institutions	48	0	15	0	24	0	0.00%	24	-	0.00%	24	-	0.00%	24	-	0.00%	24	-	0.00%	24	-	0.00%	24	-
	E4	Retail	15,719	11,718	6,561	6,806	429	5,216	7.48%	5,745	45.27%	0.85%	5,771	46.11%	0.96%	5,903	47.50%	11.70%	6,410	49.28%	1.45%	6,526	49.33%	1.61%	6,733	49.93%
	E5	thereof SME	2,085	2,290	889	1,298	30	1,011	3.99%	1,069	44.71%	1.35%	1,090	45.36%	1.08%	1,110	46.09%	14.60%	1,297	53.86%	2.21%	1,336	52.97%	1.85%	1,366	53.18%
	E6	thereof Residential Real Estate (RRE)	11,492	6,249	4,235	4,591	238	1,913	8.63%	2,228	31.73%	0.74%	2,311	33.19%	0.83%	2,400	34.86%	11.69%	2,579	35.45%	1.37%	2,731	36.46%	1.47%	2,879	37.41%
	E7	thereof Other Retail	2,142	3,179	1,436	917	161	2,292	4.88%	2,447	72.92%	0.94%	2,371	73.57%	1.66%	2,393	74.82%	8.90%	2,534	73.71%	1.10%	2,460	73.75%	2.26%	2,488	74.75%
	E8	Corporates	13,353	23,698	10,305	12,563	278	11,815	20.37%	12,205	50.35%	2.47%	12,247	50.96%	2.70%	12,534	52.75%	22.99%	12,611	50.94%	3.72%	12,801	50.55%	4.33%	13,209	51.43%
	E9	Other Assets	0	0	0	0	0	0	0.00%	0	-	-	0	-	-	0	-	0.00%	0	-	-	0	-	-	0	-

2015 GREEK COMPREHENSIVE ASSESSMENT OUTCOME

		ECB PUBLIC
NAME OF THE ENTITY	GRPIRE	Piraeus Bank, S.A.

4. Detailed Stress Test P&L Results

Note:

- The P&L statement displayed is for the consolidated institution

		30/06/2015	Baseline Scenario			Adverse Scenario		
			31/12/2015	31/12/2016	31/12/2017	31/12/2015	31/12/2016	31/12/2017
(Mill. EUR)								
F1	Net interest income	965	1,930	1,694	1,864	1,617	1,008	1,036
F2	Net trading income	(65)	(167)	34	34	(293)	34	34
F3	of which trading losses from stress scenarios		(119)			(245)		
F4	Other operating income and expenses	(490)	(1,006)	(973)	(979)	(1,008)	(980)	(992)
F5	Operating profit before impairments F5 = F1 + F2 + F4	410	757	755	919	316	62	78
F6	Impairment of financial assets (-) F6 = F7 + F8	(4,131)	(4,713)	(628)	(648)	(5,900)	(951)	(917)
F7	Impairment of financial assets other than instruments designated at fair value through P&L (-)	(4,131)	(4,713)	(628)	(648)	(5,900)	(951)	(917)
F8	Impairment financial assets designated at fair value through P&L (-)	()						
F9	Impairment on non financial assets (-)	(25)	(59)	(38)	(5)	(62)	(75)	(46)
F10	Operating profit after impairments from stress scenarios F10 = F5+F6+F9	(3,746)	(4,014)	88	265	(5,646)	(964)	(885)
F11	Other income and expenses	(10)	(49)	5	8	(49)	5	8
F12	Pre-Tax profit F12 = F10 + F11	(3,756)	(4,063)	93	273	(5,695)	(959)	(877)
F13	Tax (-)	69	68	(66)	(112)	68	4	6
F14	Net income F14 = F12 + F13	(3,687)	(3,995)	27	160	(5,627)	(955)	(871)
F15	Attributable to owners of the parent	(3,685)	(3,994)	28	162	(5,625)	(954)	(870)
F16	of which carried over to capital through retained earnings	(3,685)	(3,994)	28	162	(5,625)	(954)	(870)
F17	of which distributed as dividends							

2015 GREEK COMPREHENSIVE ASSESSMENT DEFINITIONS

5. Definitions and Explanations

Reference	Name	Definition and further explanation
A. MAIN INFORMATION ON THE BANK BEFORE THE GREEK COMPREHENSIVE ASSESSMENT (as of 30 June 2015)		
A1	Total assets (based on prudential scope of consolidation)	Sum of on-balance exposure as of 30 June 2015. Note that for this and all following positions the scope of consolidation follows Article 18 CRR (therefore direct comparison with financial accounts based on accounting scope of consolidation will result in differences).
A2	Common Equity Tier 1 capital	CET1 capital as of 30 June 2015 according to CRDIV/CRR definition (Article 92.1a CRR) including transitional arrangements as of 30 June 2015 (Article 50 CRR).
A3	Total risk exposure (Risk Weighted Assets)	Total risk exposure (RWA) as of 30 June 2015 according CRDIV/CRR definition (Article 92.3 CRR) including transitional arrangements as of 30 June 2015. Please note that the total risk exposure is pre-AQR.
A4	Common Equity Tier 1 ratio	$A4 = A2 / A3$ CET1 ratio as of 30 June 2015 according to CRDIV/CRR definition (Article 92.1a CRR) including transitional arrangements as of 30 June 2015 (Article 50 CRR).
A5	Non-performing exposure ratio	Ratio of non-performing exposure over total exposure as of 30 June 2015 based on exposure gross of allowances (for total consolidated bank). Numerator: Exposure (on-balance + CCF-weighted off-balance exposure) that is non-performing according to the EBA simplified NPE definition (see Section 2.4.4. of the AQR Phase 2 manual) as of 30 June 2015 (total of consolidated bank): EBA simplified NPE definition: <ul style="list-style-type: none"> • Every material exposure that is 90 days past-due even if it is not recognised as defaulted or impaired • Every exposure that is impaired (respecting specifics of definition for nGAAP vs. IFRS banks) • Every exposure that is in default according to CRR Additional guidelines: <ul style="list-style-type: none"> • Any facility that is NPE must be classified as such • For retail exposures: NPE is defined at the facility level • For non-retail exposures: NPE is defined at the debtor level (if one material exposure is classified as NPE, all exposures to this debtor level shall be treated as NPE) • Materiality is defined as per the EBA ITS guidelines (i.e. as per Article 178 CRR) and hence in line with national discretion • Off-balance sheet exposures are included. Derivative and trading book exposures are not included as per the EBA ITS. Denominator: Total exposure (performing and non-performing). Same definition of exposure as above.
A6	Coverage ratio for non-performing exposure	Ratio of specific allowances of the whole portfolio over non-performing exposure as of 30 June 2015 based on exposure gross of allowances (for total consolidated bank). Numerator: Specific allowances for individually assessed financial assets (As per IAS 39 AG.84-92. FINREP table 4.4, column 080. Regulation (EU) No. 680/2014, Annex V. Part 2. 35-38) + Specific allowances for collectively assessed financial assets (As per IAS 39 AG.84-92. FINREP table 4.4, column 090. Regulation (EU) No. 680/2014, Annex V. Part 2. 35-38) Denominator: Non-performing exposure (see numerator of A5)
B. MAIN RESULTS OF THE GREEK COMPREHENSIVE ASSESSMENT		
B1	Common Equity Tier 1 ratio	$B1 = A4$ CET1 ratio as of 30 June 2015 according to CRDIV/CRR definition including transitional arrangements as of 30 June 2015.
B2	Aggregated adjustments due to the outcome of the AQR	Sum of all direct AQR results impacting (from an accounting or prudential perspective) the CET1 ratio in basis points (marginal effect). (including second order effects on RWA and capital deductions) The split into its components is provided in the sheet "2. Detailed AQR Results".
B3	AQR adjusted Common Equity Tier 1 ratio	$B3 = B1 + B2$ AQR adjusted CET1 ratio as of 30 June 2015 according to CRDIV/CRR definition including transitional arrangements as of 30 June 2015.
B4	Aggregate adjustments due to the outcome of the Stress Test Baseline Scenario	Additional adjustments due to Baseline Scenario to lowest hypothetical CET1 ratio over the Stress Test horizon of 2.5 years, i.e. the one resulting in the lowest hypothetical CET1 ratio in the three year-ends (YE2015, YE2016, YE2017) considered. Note that this also includes phasing-in effects of CRR/CRDIV as of arrangements of respective national jurisdiction.
B5	Adjusted Common Equity Tier 1 ratio after Baseline Scenario	$B5 = B4 + B3$ Note that this is an estimate of the outcome of a hypothetical scenario and refers to a future point in time. It should not be confused with the bank's forecast or multi year plan.
B6	Aggregate adjustments due to the outcome of the Stress Test Adverse Scenario	Additional adjustments due to Adverse Scenario to lowest hypothetical CET1 ratio over the Stress Test horizon of 2.5 years, i.e. the one resulting in the lowest hypothetical CET1 ratio in the three year-ends (YE2015, YE2016, YE2017) considered. Note that this also includes phasing-in effects of CRR/CRDIV as of arrangements of respective national jurisdiction.
B7	Adjusted CET1 ratio after Adverse Scenario	$B7 = B5 + B6$ Note that this is an estimate of the outcome of an adverse hypothetical scenario and refers to a future point in time. It should not be confused with the bank's forecast or multi-year plan.
B8	Shortfall to threshold of 9.5% for AQR adjusted CET1 ratio	$B8 = (9.5 - B3) * 100$ (if $B3 < 9.5$, otherwise 0)
B9	Shortfall to threshold of 9.5% in Baseline Scenario	$B9 = (9.5 - B5) * 100$ (if $B5 < 9.5$, otherwise 0)
B10	Shortfall to threshold of 8.0% in Adverse Scenario	$B10 = (8.0 - B7) * 100$ (if $B7 < 8.0$, otherwise 0)
B11	Aggregated capital shortfall of the Greek Comprehensive Assessment	$B11 = \max(B8, B9, B10)$ B11 will be capital shortfall coming out of the Greek Comprehensive Assessment.

C. MATRIX BREAKDOWN OF AQR RESULTS		
C1-C9		Columns C.A to C.F as total and split by asset class
C .A	Credit Risk Weighted Assets	Credit RWAs (Group) as of 30 June 2015 including off-balance sheet items (in accordance with CRDIV/CRR)
C .B	Portfolio selected in the AQR	Indication of the fraction of the overall RWA of this asset class that was selected in the AQR. This follows a "bucketing approach" rather than disclosing the precise figures. Buckets are defined as follows: "Not relevant" ; 0% ; < 20% ; 20-40% ; 40-60% ; 60-80% ; 80-100% ; 100%
C .C	Adjustments to provisions on sampled files	Amount of adjustments to specific provisions on the credit file samples (negative numbers). This includes all files from the single Credit File Review.
C .D	Adjustments to provisions due to projection of findings	Amount of adjustments to specific provisions based on the projection of findings of the credit file review to the wider portfolio (negative numbers).
C .E	Adjustment to provisions due to collective provisioning review	Amount of adjustments to collective provisions as determined based on the challenger model in cases where the bank's collective provisioning model is found to be out of line with the standards expressed in the AQR manual (negative numbers).
C .F	Impact on CET1 capital before offsetting impact	Gross amount of the aggregated adjustments disclosed in C.C - C.E excluding second order effects on RWA and capital deductions
C10	Credit Valuation Adjustment (CVA)	Adjustments resulting from CVA challenger model. CVA (see Article 383 CRR) is calculated as the market loss-given-default multiplied by the sum of expected losses at each point in time. The expected loss at each point in time is calculated as the product of the PD factor at that point in time and the Exposure factor at that point in time.
C11	Impact on capital	Sum of C.F1 and C.F 10 Amount of the aggregated CET1 adjustment based on the AQR
C12	Additional information on portfolios with largest adjustments accounting for (at least) 30% of total banking book AQR adjustment:	This breakdown is omitted where the overall AQR impact (B2) is less than 10 basis points CET1 and single rows are omitted where they have an impact of less than 1 basis point CET1. Note this adjustment is already reflected in the asset class break down of D1 to D9 and displayed here only on a more granular level.

D. MATRIX BREAKDOWN OF ASSET QUALITY INDICATORS		
• The asset quality indicators are based on simplified EBA NPE definition.		
D1-D9		Columns D.A to D.D as total and split by asset class
D .A	Unadjusted non-performing exposure ratio	D.A corresponds to A5 (best effort basis) Ratio of non-performing exposure over total exposure as of 30 June 2015 based on exposure gross of allowances for all portfolios in-scope for detailed review during the AQR.
D .B	Adjustments to exposure due to Credit File Review	Exposure re-classified from performing to non-performing according to the CFR classification review.
D .C	Adjustments to exposure due to the Projection of Findings	Exposure reclassified from performing to non-performing according to the projection of findings.
D .D	AQR-adjusted non-performing exposure ratio	AQR-adjusted ratio of non-performing exposure over total exposure as of 30 June 2015 based on exposure gross of allowances for all portfolios in-scope for detailed review during the AQR. <u>Numerator:</u> Exposure (on-balance + CCF-weighted off-balance exposure) that is non-performing according to the EBA simplified NPE definition as of 30 June 2015 + Exposure reclassified from performing to non-performing according to the CFR classification review and projection of findings. <u>Denominator:</u> Total exposure (performing and non-performing). Same definition as in A5.
D10-D18		Columns D.E to D.J as total and split by asset class
D .E	Unadjusted coverage ratio for non-performing exposure	Specific provisions over non-performing exposure as of 30 June 2015 for portfolios in-scope for detailed review in the AQR. NB: The ratio only considers exposure that were classified as NPE before the AQR.
D .F	Adjustments to provisions due to the Credit File Review	Amount of adjustments to provisions based on single credit file review (negative numbers). NB: This adjustment to D.E only considers exposure that were classified as NPE before the AQR.
D .G	Adjustments to provisions due to the Projection of Findings	Amount of adjustments to provisions based on the projection of findings of the credit file review to the wider portfolio (negative numbers). NB: This adjustment to D.E only considers exposure that were classified as NPE before the AQR.
D .H	Adjustments to exposure due to the Collective Provisioning review on non-performing exposures	Amount of adjustments to collective provisions as determined based on the challenger model in cases where the bank's collective provisioning model is found to be out of line with the standards expressed in the AQR manual (negative numbers).
D .I	AQR-adjusted coverage ratio for non-performing exposure	AQR - adjusted coverage ratio of non-performing exposure classified as NPE before the AQR
D.J	Coverage ratio for exposures newly classified as non-performing during the AQR	Additional provisions specified for exposure newly classified as non-performing during the AQR

E. DETAILED STRESS TEST CREDIT RESULTS		
E1-E9		Bank's credit indicators split by asset class and year. NPE classified using EBA simplified NPE definition
E.A	Exposure Value	Total Loans and Receivables and Held to Maturity Investments EAD exposure, gross of provisions
E.B	Risk Exposure Amount	Credit RWAs including off-balance sheet items (in accordance with CRDIV/CRR) at end of period
E.C	Value Adjustments and Provisions	Credit value adjustment and provisions (in accordance with CRDIV/CRR) at end of period
E.D	Impairment Rate	In period impairment flow divided by the starting performing EAD balance (gross of provisions)
E.E	Stock of Provisions	Total provisions (specific and IBNR) held at end of period
E.F	Coverage Ratio - Default Stock	Total provisions held for NPE loans divided by the NPE EAD balance (gross of provisions) at end of period

F. DETAILED STRESS TEST P&L RESULTS		
F1	Net interest income	Interest received on assets less interest paid on liabilities
F2	Net trading income	Gains, net of losses, on financial assets and liabilities held for trading plus gains, net of losses, on financial assets and liabilities designated at fair value through profit or loss
F3	of which trading losses from stress scenarios	Specific trading book losses as calculated under the stress scenario methodology
F4	Other operating income and expenses	The sum of the Dividend income, Net fee and commission income and Other operating income, less Administrative expenses and Depreciation Dividend Income: dividend income net of expenses on share capital repayable on demand Net Fee and Commission Income: income from fees and commissions less expenses arising from fees and commissions Other Operating Income: net gains or losses on derecognition of financial assets and liabilities not measured at FV through P&L, from hedge accounting, and due to exchange rate differences, plus other operating income and expenses Administrative Expenses Depreciation
F5	Operating profit before impairments	$F5 = F1 + F2 + F4$
F6	Impairment of financial assets (-)	$F6 = F7 + F8$
F7	Impairment of financial assets other than instruments designated at fair value through P&L (-)	The sum of: Impairment, or reversal of impairment, on financial assets not measured at fair value through profit or loss (except for fair value option assets), and Provisions, or reversal of provisions
F8	Impairment financial assets designated at fair value through P&L (-)	The sum of: Gains, net of losses, on derecognition of financial assets and liabilities measured at fair value through profit or loss Impairment or reversal of impairment on Available-for-Sale assets
F9	Impairment on non financial assets (-)	The sum of: Impairment, or reversal of impairment, on non-financial assets for RRE Assets Impairment, or reversal of impairment, on non-financial assets for CRE Assets Impairment, or reversal of impairment, on Goodwill
F10	Operating profit after impairments from stress scenarios	$F10 = F5 + F6 + F9$
F11	Other Income and expenses	The sum of: The bank's share of the profit or loss of its subsidiaries, joint ventures and associates, arising from its investments in them Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations Profit or loss before tax from discontinued operations Impairment, or reversal of impairment, on non-financial assets not included in F9 Negative goodwill recognised in profit or loss
F12	Pre-Tax profit	$F12 = F10 + F11$
F13	Tax (-)	Tax payable
F14	Net income	$F14 = F12 + F13$
F15	Attributable to owners of the parent	Net income less payments to minority interest holders
F16	of which carried over to capital through retained earnings	$F16 = F15 - F17$
F17	of which distributed as dividends	The sum of: Dividends paid to owners of the parent Dividend paid on preferred shares