

[This is an authorised message sent from the European Central Bank]

Fee Debtor Reference Number:

Fee Debtor Name:

Please use this [link](#) if you would like to read this letter in another language.

Dear Sir or Madam,

We are writing to you in your capacity as a fee debtor registered with the European Central Bank (ECB) [online portal for supervisory fees](#). Following the review of the [ECB regulation on supervisory fees](#) as of 1 January 2020 the new feeing framework came into force. We would like to inform you about 2020 feeing cycle and how it impacts you.

Main changes for the fee period 2020 onwards:

- **The supervisory fees will be levied ex post on the basis of actual costs.**
The ECB will publish the total amount to be levied for 2020 in the first quarter 2021, and collect the fees in the second quarter.
- **The minimum fee for smaller less significant institutions (LSIs) will be halved.**
To be eligible, an LSI must have total assets of €1 billion or less at the highest level of consolidation.
- **The ECB will reuse existing supervisory data for fee factors where possible**, removing the need for a separate data collection process for most banks.
- **A management letter will be accepted in lieu of an auditor verification** as a means of certification of the total assets **for fee-paying branches**.
- **Fee notices will be available in all official EU languages.**

The new feeing framework means a new timeline and some changes to the responsibilities of fee debtors as follows:

1. By 30 September 2020 all fee debtors are requested to:

- make sure that the contact details maintained under the [ECB online portal](#) are correct. Keeping your contact details, particularly your preferred email address, up to date is essential, as the ECB will communicate with fee debtors primarily through this channel. Checking your contact details is also a good opportunity for you to cross-check, add or update your payment details (IBAN and BIC) if you would like your supervisory fee to be directly debited by the ECB. Should you wish to update the name of your legal entity, please send an email to SSM-fee-enquiries@ecb.europa.eu;
- provide the notification of a fee debtor (applicable for supervised banking group) in case of a new banking group has been established or in case there is a change in the group structure relating to the head of the group or the nominated fee debtor via the [New fee debtor notification form](#). The fee debtor notification form can now be submitted via email instead of by post;
- provide the ECB with the notification form related to the intention to exclude total assets and/or risk exposure corresponding to non-SSM subsidiaries (where applicable). This notification ensures that we are aware from which fee debtors to expect fee factors in November 2020, ensuring that the process of collection runs smoothly. The [Notification of intention to exclude fee factors](#) is available on the [banking supervision website](#) and ready to download and return via email to the ECB.

2. By 11 November 2020, where applicable, fee debtors are requested to:

- submit the fee factors to the Competent National Authority(NCA). Prior to the procedure starting in autumn 2020, fee debtors will be provided with updated instructions on how to submit the fee factors with the respective templates by their NCA. For those fee debtors who do still need to provide fee factors the procedure remains largely the same, the main difference is the timing.

3. January 2021: Fee factors for all fee debtors will be published via the ECB's online portal. Fee debtors will have 15 days to review and comment on the fee factors in the portal. A notification email regarding the availability of fee factors in the ECB's online portal as well as the commentary period will be sent to all fee debtors, to the email address registered on the online portal.

4. **May 2021:** Fee notices will be available via the ECB's online portal. These will be available in a fee debtor's preferred EU language. Details related to the selection of the preferred language will be communicated in a separate notification email.
5. **June 2021** is the payment deadline: 35 days following the issuance of the fee notice.

More details regarding the new feeing framework can be found on the recently updated the [Supervisory fees section](#) of the ECB's banking supervision website, including:

- The estimate of an annual fee published in Chapter 6 of the [ECB's Annual Report on supervisory activities](#). The exact annual cost will be known following the closure of accounts for the year concerned, which will be published in March 2021 in the ECB's Annual Report on supervisory activities;
- The updated section "[Estimate your fee](#)". This page contains practical information allowing to estimate the annual individual fee for the individual fee debtor;
- The [Fee debtor](#) section provides information which banking groups are to submit the fee debtor notification form or an updated version of the form, including the [new fee debtor notification form](#);
- The [Fee factor](#) section gives details regarding the reuse of supervisory data, including how to notify the ECB in case your group intends to exclude assets and/or risk exposure amounts of non-SSM subsidiaries;
- Details on the issuance of the [fee notices and payment-related](#) information;
- Additional practical guidance under [Frequently asked questions](#).

For any questions regarding your obligations as a fee debtor, or any other queries related to supervisory fees, please consult the supervisory fees section of the [ECB's banking supervision website](#). The ECB also stands ready to provide you with the necessary support, preferably by email (SSM-fee-enquiries@ecb.europa.eu).

Kind regards,

The ECB SSM fee enquiries team