

[Subject]: Fee factors

Dear Sir/Madam,

We are writing to you as you are a fee debtor registered on the European Central Bank's (ECB) online portal for supervisory fees (<https://pasos.ecb.europa.eu/banklogin>).

As of 1 January 2020, for the majority of fee debtors, the financial reporting (FINREP) and common reporting (COREP) supervisory data reported via the national competent authorities (NCAs) are reused for the collection of fee factors. Two categories of fee debtor must continue reporting the fee factors via the template published on the ECB's banking supervision website: (i) groups that exclude assets and/or risk exposure amounts of subsidiaries in non-participating Member States; and (ii) branches established in participating Member States by credit institutions from non-participating Member States which are not subject to the ECB's FINREP Regulation.

All fee debtors can now review the fee factors used in the calculation of individual fees. Please note that your fee factor data are now published on the ECB's online portal for your review. If you believe the data to be incorrect, you may comment and/or submit amended data for consideration by contacting the ECB by 18:00 CET on 5 February 2021 at the following email address: SSM-fee-enquiries@ecb.europa.eu. Thereafter, the fee factors will be used to calculate your annual supervisory fee for 2020.

It should be noted that FINREP and COREP data can be changed retrospectively. However, for feeing purposes, once data have been used in the calculation of the supervisory fee for a specific fee period, future amendments will not be taken into account and there will be no recalculation of supervisory fees.

If you have any queries regarding your obligations (or any other issues) related to fees, the ECB stands ready to provide you with the necessary support by email at SSM-fee-enquiries@ecb.europa.eu. In addition, the ECB's banking supervision website <https://www.bankingsupervision.europa.eu/organisation/fees/html/index.en.html> provides useful general information on supervisory fees.

Kind regards,

The SSM fee enquiries team