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From: piotr kalows [REDACTED]
Sent: 15 November 2016 22:08
To: SSM Public Consultation
Subject: Public consultation on the draft ECB guidance to banks on non-performing loans

Dear Sir/Madam

Having read the NPL guidance which I generally found informative, please see the following clarifications/enhancements :

- the strategy section needs to be enhanced to incorporate foreclosed assets to ensure balanced treatment between NPE and foreclosed assets in banks strategies to reduce distressed assets.
- the annex included for the strategy template is too general in nature and may not capture quantitative data accordingly I.e main qualitative components of the strategy chapter need to be incorporated in the strategy template for banks to complete.

Regards