



Public consultation

Draft guidance of the European Central Bank on leveraged transactions

Template for comments

Contact details (will not be published)

Institution/Company

Malta Financial Services Authority

Contact person

Mr Ms

First name

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Surname

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Email address

██

Telephone number

██████████████████

Please tick here if you do not wish your personal data to be published.

Please make sure that each comment only deals with a single issue.

In each comment, please indicate:

- the relevant article/chapter/paragraph, where appropriate
- whether your comment is a proposed amendment, clarification or deletion.

If you require more space for your comments, please copy page 2.

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Name of Institution/Company Malta Financial Services Authority

Country Malta

Comments

Guide	Issue	Guidance (Include number)	Comment	Concise statement of why your comment should be taken on board
<input checked="" type="checkbox"/>	Page 4 of the Draft Guidance on Leveraged Transactions states that the "...definition of a leveraged transaction by a credit institution should be regularly	Page 4, Chapter 3	Clarification	The guidance provides concrete timelines for all other activities that are expected to be conducted by banks with regards to their leveraged finance transactions, but the guidance seems to omit anything concrete with respect to what "regularly" should constitute in this case. More clarity should be provided in this regard.

reviewed by an appropriate independent audit department...” -
What is considered to be “regularly”? Is this quarterly or annually for example?

Choose one option

Choose one option
