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## Draft Regulation of the European Central Bank (ECB) on reporting of supervisory information

Deutsche Bank welcomes the opportunity to comment on the draft ECB regulation on reporting of supervisory information.

We support ECB's work to harmonise supervisory procedures and practices by enabling increased comparability of information and also appreciate that in order to carry out its supervisory tasks, the ECB must collect quality standardised data on a timely basis.

That said we would like to emphasise the following points:

- Reporting at the European level should be designed to lead to material efficiencies in reporting and regulatory interaction over time. It needs to ensure no major overlaps exist and information is provided through consistent formats;
- Due to the increasing volume of data banks are required to report to regulators, it is crucial to ensure that standards are aligned globally. This would assist both regulators and banks; and
- A balance needs to be struck between the volume of information required and its additional value. One should stay aware of the risk information overload can pose.

We trust you find these comments helpful. Please let us know if we can provide further information.

Yours sincerely,

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**Daniel Trinder** 

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