



EUROPEAN CENTRAL BANK
BANKING SUPERVISION

ECB-PUBLIC

Imposition of administrative penalties on Permanent tsb Group Holdings plc

The EUROPEAN CENTRAL BANK,

pursuant to Article 18(7) of Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions, decided on 13 July 2017 to impose administrative penalties on Permanent tsb Group Holdings plc for an overall amount of EUR 2,500,000.00. These penalties are imposed in respect of:

1. Breach of the ECB's Decision of 20 February 2015 imposing to the Supervised Entity specific liquidity requirements, committed between 27 October and 31 December 2015: EUR 750,000.00; and
2. Breach of the ECB's Decision of 20 November 2015 imposing to the Supervised Entity specific liquidity requirements, committed between 4 January and 26 April 2016: EUR 1,750,000.00.

The administrative penalties are published in accordance with Article 1a(3) of Council Regulation (EC) No 2532/98.

The ECB's decision to impose administrative penalties on Permanent tsb Group Holdings plc may be challenged before the Court of Justice of the European Union under the conditions and within the time limits provided for in Article 263 of the Treaty on the Functioning of the European Union.