



Template for comments

ECB report on "Sound practices in counterparty credit risk governance and management"

Institution/Company

The Global Legal Entity Identifier Foundation (GLEIF)

Contact person

Mr/Ms

First name

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General comments

Template for comments

ECB report on "Sound practices in counterparty credit risk governance and management"

Please enter all your feedback in this list.

When entering feedback, please make sure that:

- each comment deals with a single issue only;
- you indicate the relevant article/chapter/paragraph, where appropriate;
- you indicate whether your comment is a proposed amendment, clarification or deletion.

Deadline: 14 July 2023

ID	Chapter	Paragraph	Page	Type of comment	Detailed comment	Concise statement as to why your comment should be taken on board	Name of commenter	Personal data
1	Stress testing and WWR	6	27	Clarification	"an institution must carry out identification, using unequivocal identification means such as the ISO 17442 Legal Entity Identifier (LEI) , and monitoring for each legal entity"	The ISO 17442 is the globally recognised standard used for the recognition of counterparties in financial transactions under the auspices of the Financial Stability Board (FSB). Linked here: https://www.leiroc.org/lei/uses.htm you will find examples in jurisdictions globally, and including the EU, whereby the use of the LEI is mandatory to identify a counterparty.		Don't publish