



EUROPEAN CENTRAL BANK

BANKING SUPERVISION

Supervisory Banking Statistics for significant institutions

Fourth quarter 2023

BANKENTOEZICHT

April 2024

BANKTILLSYN BANKU UZRAUDZĪBA

BANKŲ PRIEŽIŪRA NADZÓR BANKOWY

VIGILANZA BANCARIA

BANKFELÜGYELET

BANKING SUPERVISION

SUPERVISION BANCAIRE BANČNI NADZOR

MAOIRSEACHT AR BHAINCÉIREACHT NADZOR BANAKA

BANKING SUPERVISION

PANGANDJUSJÄRELEVALVE

SUPERVISÃO BANCÁRIA

BANKOVNÍ DOHLED

БАНКОВ НАДЗОР

BANKTILLSYN

BANKENAUF SICHT

ΤΡΑΠΕΖΙΚΗ ΕΠΟΠΤΕΙΑ PANKKIVALVONTA

Table of contents

T00.01 Overview	2	T04.05.1 Loans and advances subject to impairment review by reference period	87
1. General statistics		T04.05.2 Loans and advances subject to impairment review by country	89
T01.01 Significant institutions by country and classification	3	T04.05.3 Loans and advances subject to impairment review by classification	91
T01.02 Concentration of total assets	4	T04.06.1 Loans and advances with significant increase in credit risk (stage 2) by counterparty and reference period	95
2. Balance sheet composition and profitability		T04.06.2 Loans and advances with significant increase in credit risk (stage 2) by counterparty and country	96
T02.01.1 Profit and loss figures by reference period	5	T04.06.3 Loans and advances with significant increase in credit risk (stage 2) by counterparty and classification	98
T02.01.2 Profit and loss figures by country	6	5. Funding	
T02.01.3 Profit and loss figures by classification	7	T05.01.1 Loan-to-deposit ratio by reference period	102
T02.02.1 Key performance indicators by reference period	11	T05.01.2 Loan-to-deposit ratio by country	103
T02.02.2 Key performance indicators by country	12	T05.01.3 Loan-to-deposit ratio by classification	104
T02.02.3 Key performance indicators by classification	13	T05.02.1 Deposits to total funding ratio by reference period	108
T02.03.1 Composition of assets by reference period	17	T05.02.2 Deposits to total funding ratio by country	109
T02.03.2 Composition of assets by country	18	T05.02.3 Deposits to total funding ratio by classification	110
T02.03.3 Composition of assets by classification	20	T05.03.1 Net stable funding ratio by reference period	114
T02.04.1 Composition of liabilities and equity by reference period	24	T05.03.2 Net stable funding ratio by country	115
T02.04.2 Composition of liabilities and equity by country	25	T05.03.3 Net stable funding ratio by classification	117
T02.04.3 Composition of liabilities and equity by classification	27	6. Liquidity	
T02.05.1 Total exposure to general governments by country of the counterparty by reference period	31	T06.01.1 Liquidity coverage ratio by reference period	121
T02.05.2 Total exposure to general governments by country of the counterparty by country	32	T06.01.2 Liquidity coverage ratio by country	122
T02.05.3 Total exposure to general governments by country of the counterparty by classification	34	T06.01.3 Liquidity coverage ratio by classification	124
3. Capital adequacy and leverage		T06.02.1 Liquidity coverage ratio band by reference period	128
T03.01.1 Total capital ratio and its components by reference period	37	T06.02.2 Liquidity coverage ratio band by country	129
T03.01.2 Total capital ratio and its components by country	38	T06.02.3 Liquidity coverage ratio band by classification	130
T03.01.3 Total capital ratio and its components by classification	39		
T03.02.1 CET1 ratio band by reference period	43		
T03.02.2 CET1 ratio band by country	44		
T03.02.3 CET1 ratio band by classification	45		
T03.03.1 Leverage ratios by reference period	47		
T03.03.2 Leverage ratios by country	48		
T03.03.3 Leverage ratios by classification	50		
T03.04.1 Leverage ratio band by reference period	54		
T03.04.2 Leverage ratio band by country	55		
T03.04.3 Leverage ratio band by classification	56		
T03.05.1 Risk exposures composition by reference period	58		
T03.05.2 Risk exposures composition by country	59		
T03.05.3 Risk exposures composition by classification	61		
T03.06 IRB credit risk parameters by residence of the obligor	65		
4. Asset quality			
T04.01 Performing and non-performing exposures by instrument and counterparty	66		
T04.02.1 Non performing loans and advances by reference period	67		
T04.02.2 Non performing loans and advances by country	68		
T04.02.3 Non performing loans and advances by classification	70		
T04.03.1 Forbearance by instrument and counterparty	74		
T04.03.2 Non-performing exposures and forbearance by country	75		
T04.03.3 Non-performing exposures and forbearance by classification	76		
T04.04.1 Fair value hierarchy by reference period	78		
T04.04.2 Fair value hierarchy by country	81		
T04.04.3 Fair value hierarchy by classification	82		

T00.01 Overview

(EUR billions; percentages; number of institutions)

Main figures	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Number of SIs					
Full sample	110	111	110	109	107
Liquidity sample ¹⁾	110	111	110	109	106
Balance sheet composition					
Total assets	25,822.36	26,404.46	26,338.30	26,779.00	25,946.84
Total liabilities	24,166.35	24,700.43	24,624.50	25,032.84	24,177.67
Equity	1,656.01	1,704.03	1,713.79	1,746.16	1,769.17
Key indicators					
Net interest margin	1.36%	1.48%	1.53%	1.56%	1.60%
Cost-to-income ratio	61.19%	60.35%	57.29%	55.96%	57.02%
Cost of risk	0.47%	0.46%	0.45%	0.44%	0.46%
Return on equity	7.68%	9.57%	10.04%	10.01%	9.31%
Capital adequacy and leverage					
CET 1 ratio ²⁾	15.39%	15.53%	15.71%	15.61%	15.73%
Tier 1 ratio ²⁾	16.72%	16.93%	17.11%	17.03%	17.10%
Total capital ratio ²⁾	19.38%	19.59%	19.77%	19.69%	19.71%
Leverage ratio (transitional definition)	5.63%	5.53%	5.67%	5.64%	5.78%
Leverage ratio (fully phased-in definition)	5.54%	5.48%	5.63%	5.60%	5.75%
Asset quality					
Non-performing loans ratio (including cb) ³⁾	1.84%	1.80%	1.85%	1.85%	1.89%
Non-performing loans ratio (excluding cb) ³⁾	2.27%	2.24%	2.26%	2.27%	2.30%
Stage 2 as a share of total loans and advances ⁴⁾	9.62%	9.31%	9.19%	9.29%	9.74%
Funding					
Loan-to-deposit ratio	103.52%	105.04%	105.08%	104.44%	102.74%
Net stable funding ratio	125.80%	125.87%	126.35%	125.80%	126.52%
Liquidity					
Liquidity coverage ratio	161.32%	161.25%	157.96%	158.77%	164.36%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

1) As of the reference period Q1 2020, the liquidity sample matches the full sample. For entities where the ultimate EU parent of the banking group is located outside the SSM, the data show the highest level of consolidation reported to the ECB at the cut-off date. The obtained data are aggregated in the liquidity coverage ratio shown above.

2) CET1, Tier 1 and total capital ratios are based on the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (the Capital Requirements Regulation).

3) "cb" refers to "cash balances at central banks and other demand deposits".

4) Stage 2 loans as a share of total loans and advances. Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI). Cash balances at central banks and other demand deposits are excluded.

T01.01 Significant institutions by country and classification

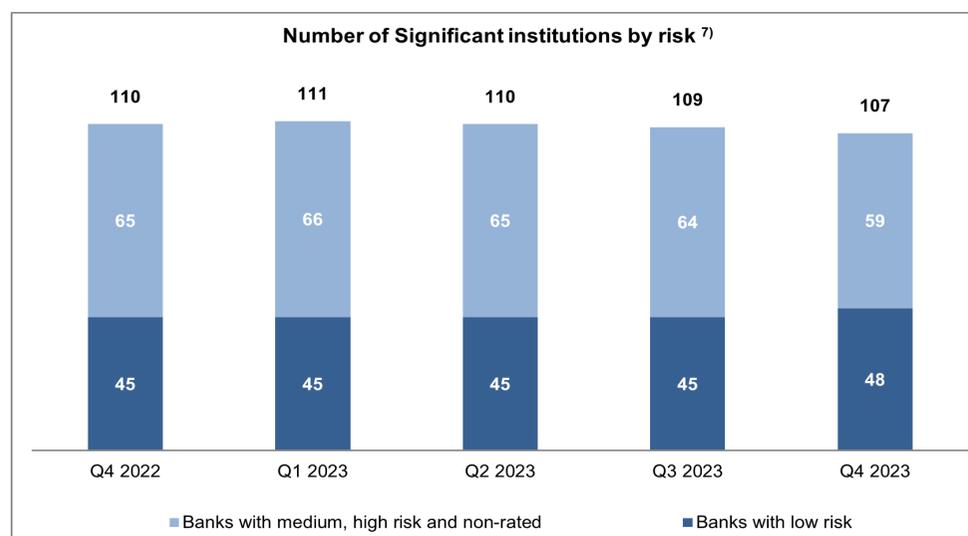
(number of institutions)

Country	Q4 2023
Belgium	5
Bulgaria	1
Germany	22
Estonia	3
Ireland	6
Greece	4
Spain	10
France	11
Croatia ¹⁾	-
Italy	12
Cyprus	2
Latvia	3
Lithuania	2
Luxembourg	3
Malta	2
Netherlands	6
Austria	6
Portugal	3
Slovenia	3
Slovakia ¹⁾	-
Finland	3
Total	107

Size	Q4 2023
Banks with total assets	
Less than €30 billion	18
Between €30 billion and €100 billion	45
Between €100 billion and €200 billion	18
More than €200 billion	19
G-SIBs ²⁾	7
Total	107

Geographical diversification	Q4 2023
Banks with significant domestic exposures ³⁾	14
Banks with largest non-domestic exposures	
SSM	67
Non-SSM EEA ⁴⁾	8
Non-EEA Europe ⁵⁾	8
RoW ⁶⁾	10
Total	107

Business model classification	Q4 2023
Corporate/wholesale lenders	8
Custodian and asset managers	7
Development/promotional lenders	5
Diversified lenders	31
G-SIBs ²⁾	7
Retail and consumer credit lenders	13
Small market lenders	13
Universal and investment banks	23
Not classified	-
Total	107



Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

1) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

2) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

3) Domestic exposures more than 95% of total debt securities and loans and advances.

4) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

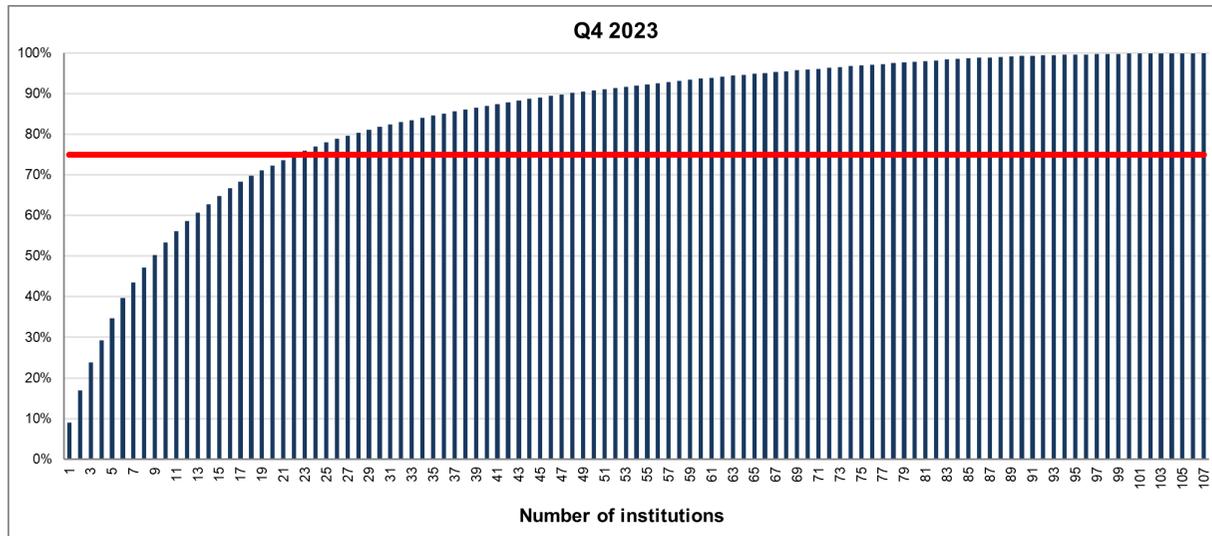
5) European countries not in the EEA.

6) RoW: rest of the world, i.e. all countries except European countries.

7) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc.

Classification as non-rated does not therefore necessarily indicate a high risk.

T01.02 Concentration of total assets
(cumulative percentages of total assets)



Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

The charts show the cumulative percentage of the total assets in the sample which is covered when the total assets of each institution, ordered from the largest to the smallest, are added. For instance, it is shown that the largest institution in the sample accounts for almost 10% and the 20 largest institutions represent approximately 75% of the total assets in the sample. The solid line in red corresponds to the 75th percentile.

T02.01.1 Profit and loss figures by reference period

(EUR millions; percentages)

Profit and loss ^{1) 2)}	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Net interest income	297,875.45	84,436.31	173,253.89	265,769.68	356,584.03
Net fee and commission income	165,408.93	41,471.77	82,135.81	122,992.38	164,267.94
Net trading (and investment) income	41,602.98	13,356.90	21,964.38	31,467.77	39,969.61
Net gains or losses from hedge accounting	1,255.78	92.65	605.12	1,428.00	802.96
Exchange differences, net	1,123.03	1,382.42	3,981.49	5,200.28	6,168.14
Net other operating income	20,274.96	3,100.66	9,032.49	11,998.16	15,716.73
Operating income ³⁾	527,541.12	143,840.71	290,973.19	438,856.27	583,509.41
Administrative expenses and depreciation	-322,816.67	-86,806.14	-166,691.15	-245,579.04	-332,731.48
Net income before impairment, provisions and taxes	204,724.45	57,034.57	124,282.04	193,277.23	250,777.93
Impairment and provisions ⁴⁾	-56,241.63	-12,642.29	-24,797.71	-37,928.41	-57,049.14
Other	14,870.21	6,625.31	11,455.39	16,073.71	17,713.52
Profit and loss before tax ⁵⁾	163,743.08	54,706.10	114,525.46	174,919.51	214,761.58
Tax expenses or income	-36,634.19	-13,947.25	-28,489.46	-43,773.00	-50,011.49
Net profit/loss	127,108.89	40,758.86	86,036.00	131,146.51	164,750.09
Net interest income to operating income	56.46%	58.70%	59.54%	60.56%	61.11%
Net fee and commission income to operating income	31.35%	28.83%	28.23%	28.03%	28.15%
Net trading (and investment) income to operating income	7.89%	9.29%	7.55%	7.17%	6.85%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

1) Profit and loss statement figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

2) Figures reported are year-to-date.

3) Operating income before administrative expenses and depreciation are deducted.

4) Provisions include provisions for "commitments and guarantees given" and "other provisions".

5) Profit and loss before tax from continued operations (i.e. "net income before impairment, provisions and taxes" + "impairment and provisions" + "other") plus profit and loss before tax from discontinued operations.

T02.01.2 Profit and loss figures^{1) 2)} by country

(EUR millions; percentages)

Profit and loss (Q4 2023)	Total	Belgium	Bulgaria	Germany	Estonia	Ireland	Greece	Spain	France	Croatia ⁶⁾	Italy
Net interest income	356,584.03	9,131.96	C	44,618.74	1,100.55	10,627.47	8,093.16	88,349.20	68,255.75	-	49,726.14
Net fee and commission income	164,267.94	3,536.86	C	25,071.75	187.11	3,528.44	1,668.87	26,636.79	56,678.57	-	25,579.67
Net trading (and investment) income	39,969.61	334.74	C	8,761.43	34.22	1,001.23	79.98	4,375.27	17,890.45	-	1,998.88
Net gains or losses from hedge accounting	802.96	-129.16	C	1,185.81	C	23.93	-19.52	10.36	-39.25	-	-238.99
Exchange differences, net	6,168.14	177.09	C	346.16	C	1.17	95.95	380.25	3,361.10	-	-8.51
Net other operating income	15,716.73	426.90	C	1,534.38	10.39	1,460.19	395.14	-2,883.38	8,900.62	-	4,813.46
Operating income³⁾	583,509.41	13,478.39	C	81,518.27	1,341.27	16,642.42	10,313.58	116,868.49	155,047.24	-	81,870.65
Administrative expenses and depreciation	-332,731.48	-7,821.74	C	-51,800.66	-561.71	-8,245.85	-3,577.88	-54,877.30	-110,210.42	-	-44,057.35
Net income before impairment, provisions and taxes	250,777.93	5,656.65	C	29,717.60	779.56	8,396.58	6,735.69	61,991.19	44,836.82	-	37,813.30
Impairment and provisions ⁴⁾	-57,049.14	-253.97	C	-6,088.38	-62.44	C	-2,060.80	-24,188.17	-11,835.28	-	-5,040.82
Other	17,713.52	1,130.83	C	228.12	-0.71	C	185.34	2,972.28	9,241.95	-	2,400.71
Profit and loss before tax⁵⁾	214,761.58	6,531.01	C	23,913.84	716.41	7,623.54	4,764.63	40,660.43	45,681.39	-	35,282.91
Tax expenses or income	-50,011.49	-1,174.70	C	-6,261.06	-149.27	-1,416.52	-1,146.21	-11,173.89	-10,367.34	-	-6,712.12
Net profit/loss	164,750.09	5,356.31	C	17,652.78	567.14	6,207.01	3,618.42	29,486.55	35,314.05	-	28,570.79
Net interest income to operating income	61.11%	67.75%	C	54.73%	82.05%	63.86%	78.47%	75.60%	44.02%	-	60.74%
Net fee and commission income to operating income	28.15%	26.24%	C	30.76%	13.95%	21.20%	16.18%	22.79%	36.56%	-	31.24%
Net trading (and investment) income to operating income	6.85%	2.48%	C	10.75%	2.55%	6.02%	0.78%	3.74%	11.54%	-	2.44%

Profit and loss (Q4 2023)	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia ⁶⁾	Finland
Net interest income	C	1,942.49	C	1,565.13	C	35,565.68	15,691.55	6,870.89	1,400.31	-	10,678.18
Net fee and commission income	C	373.61	C	708.65	C	7,557.88	6,680.38	1,651.50	418.95	-	3,341.84
Net trading (and investment) income	C	56.52	C	34.58	C	4,291.36	-559.78	21.48	45.76	-	C
Net gains or losses from hedge accounting	C	C	C	C	C	C	-78.47	65.19	C	-	24.37
Exchange differences, net	C	C	C	26.53	C	C	1,038.64	150.65	C	-	C
Net other operating income	C	19.88	C	C	C	580.56	339.47	376.57	-22.73	-	-418.94
Operating income³⁾	C	2,406.89	C	2,453.34	C	48,369.71	23,111.78	9,136.28	1,843.00	-	15,288.60
Administrative expenses and depreciation	C	-837.18	C	-1,499.28	C	-26,026.46	-11,319.49	-3,040.92	-847.38	-	-6,644.69
Net income before impairment, provisions and taxes	C	1,569.71	C	954.06	C	22,343.25	11,792.29	6,095.36	995.61	-	8,643.90
Impairment and provisions ⁴⁾	C	C	C	C	C	-1,603.40	-1,876.02	-1,995.60	-67.56	-	C
Other	C	C	C	C	C	379.60	483.08	130.46	39.53	-	C
Profit and loss before tax⁵⁾	C	1,628.16	C	763.80	C	21,119.45	10,399.35	4,226.96	967.58	-	8,165.23
Tax expenses or income	C	-336.44	C	-113.48	C	-5,713.15	-2,225.26	-1,163.37	-33.73	-	-1,671.68
Net profit/loss	C	1,291.72	C	650.32	C	15,406.31	8,174.09	3,063.59	933.85	-	6,493.56
Net interest income to operating income	C	80.71%	C	63.80%	C	73.53%	67.89%	75.20%	75.98%	-	69.84%
Net fee and commission income to operating income	C	15.52%	C	28.88%	C	15.63%	28.90%	18.08%	22.73%	-	21.86%
Net trading (and investment) income to operating income	C	2.35%	C	1.41%	C	8.87%	-2.42%	0.24%	2.48%	-	C

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Profit and loss statement figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

2) Figures reported are year-to-date.

3) Operating income before administrative expenses and depreciation are deducted.

4) Provisions include provisions for "commitments and guarantees given" and "other provisions".

5) Profit and loss before tax from continued operations (i.e. "net income before impairment, provisions and taxes" + "impairment and provisions" + "other") plus profit and loss before tax from discontinued operations.

6) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

T02.01.3 Profit and loss figures^{1) 2)} by classification (business model)

(EUR millions; percentages)

Profit and loss (Q4 2023)	Total	Corporate/wholesale lender	Custodian and asset managers	Development/promotional lenders	Diversified lenders	G-SIBs ⁶⁾	Retail and consumer credit lenders	Small market lenders	Universal and investment banks	Not classified
Net interest income	356,584.03	11,401.18	2,936.93	2,101.93	67,633.42	125,285.22	13,454.09	5,874.27	127,896.99	-
Net fee and commission income	164,267.94	1,997.10	5,345.75	126.80	22,366.55	70,245.43	5,078.55	1,343.30	57,764.46	-
Net trading (and investment) income	39,969.61	562.94	936.07	26.38	145.22	26,401.91	86.25	142.19	11,668.65	-
Net gains or losses from hedge accounting	802.96	-7.55	C	C	54.39	1,138.86	-20.19	1.52	-297.51	-
Exchange differences, net	6,168.14	138.24	C	C	1,262.30	3,481.03	168.42	86.91	944.51	-
Net other operating income	15,716.73	972.27	C	C	2,300.51	8,730.28	1,033.05	-63.97	1,686.71	-
Operating income³⁾	583,509.41	15,064.18	9,547.00	3,004.94	93,762.39	235,282.73	19,800.17	7,384.21	199,663.80	-
Administrative expenses and depreciation	-332,731.48	-8,361.50	-5,235.00	-1,474.15	-45,166.67	-149,444.64	-13,193.47	-2,885.11	-106,970.94	-
Net income before impairment, provisions and taxes	250,777.93	6,702.68	4,312.00	1,530.78	48,595.73	85,838.08	6,606.69	4,499.11	92,692.86	-
Impairment and provisions ⁴⁾	-57,049.14	-1,868.75	C	C	-10,663.00	-28,029.97	-2,061.80	C	-13,860.51	-
Other	17,713.52	453.88	C	C	821.26	5,937.75	1,737.75	C	7,911.14	-
Profit and loss before tax⁵⁾	214,761.58	5,287.81	4,196.34	2,020.84	38,814.24	67,401.04	6,035.68	4,409.68	86,595.94	-
Tax expenses or income	-50,011.49	-1,287.02	-1,055.69	-300.00	-7,881.97	-16,182.48	-1,301.19	-676.97	-21,326.17	-
Net profit/loss	164,750.09	4,000.80	3,140.65	1,720.84	30,932.27	51,218.56	4,734.49	3,732.71	65,269.76	-
Net interest income to operating income	61.11%	75.68%	30.76%	69.95%	72.13%	53.25%	67.95%	79.55%	64.06%	-
Net fee and commission income to operating income	28.15%	13.26%	55.99%	4.22%	23.85%	29.86%	25.65%	18.19%	28.93%	-
Net trading (and investment) income to operating income	6.85%	3.74%	9.80%	0.88%	0.15%	11.22%	0.44%	1.93%	5.84%	-

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Profit and loss statement figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

2) Figures reported are year-to-date.

3) Operating income before administrative expenses and depreciation are deducted.

4) Provisions include provisions for "commitments and guarantees given" and "other provisions".

5) Profit and loss before tax from continued operations (i.e. "net income before impairment, provisions and taxes" + "impairment and provisions" + "other") plus profit and loss before tax from discontinued operations.

6) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T02.01.3 Profit and loss figures^{1) 2)} by classification (geographical diversification)

(EUR millions; percentages)

Profit and loss (Q4 2023)	Total	Banks with significant domestic exposures ⁶⁾	Banks with largest non-domestic exposures			
			SSM	non-SSM EEA ⁷⁾	non-EEA Europe ⁸⁾	RoW ⁹⁾
Net interest income	356,584.03	17,148.92	163,090.56	29,616.92	14,301.22	132,426.40
Net fee and commission income	164,267.94	7,273.85	73,515.41	12,127.16	3,516.63	67,834.89
Net trading (and investment) income	39,969.61	78.00	19,304.32	1,050.10	648.11	18,889.09
Net gains or losses from hedge accounting	802.96	C	-345.83	C	C	1,240.45
Exchange differences, net	6,168.14	C	2,315.66	C	C	2,424.17
Net other operating income	15,716.73	1,588.45	11,383.19	-296.67	-19.67	3,061.44
Operating income³⁾	583,509.41	26,220.32	269,263.31	43,774.82	18,374.51	225,876.45
Administrative expenses and depreciation	-332,731.48	-16,690.48	-148,058.02	-20,819.17	-9,733.80	-137,430.01
Net income before impairment, provisions and taxes	250,777.93	9,529.84	121,205.29	22,955.65	8,640.71	88,446.44
Impairment and provisions ⁴⁾	-57,049.14	-1,642.54	-21,259.46	-3,056.87	-1,799.82	-29,290.45
Other	17,713.52	2,049.20	9,115.03	1,341.89	269.31	4,938.10
Profit and loss before tax⁵⁾	214,761.58	10,046.19	112,434.26	21,237.83	6,951.83	64,091.46
Tax expenses or income	-50,011.49	-1,167.46	-26,234.94	-4,507.28	-1,431.98	-16,669.83
Net profit/loss	164,750.09	8,878.73	86,199.32	16,730.55	5,519.85	47,421.63
Net interest income to operating income	61.11%	65.40%	60.57%	67.66%	77.83%	58.63%
Net fee and commission income to operating income	28.15%	27.74%	27.30%	27.70%	19.14%	30.03%
Net trading (and investment) income to operating income	6.85%	0.30%	7.17%	2.40%	3.53%	8.36%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Profit and loss statement figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

2) Figures reported are year-to-date.

3) Operating income before administrative expenses and depreciation are deducted.

4) Provisions include provisions for "commitments and guarantees given" and "other provisions".

5) Profit and loss before tax from continued operations (i.e. "net income before impairment, provisions and taxes" + "impairment and provisions" + "other") plus profit and loss before tax from discontinued operations.

6) Domestic exposures more than 95% of total debt securities and loans and advances.

7) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

8) European countries not in the EEA.

9) RoW: rest of the world, i.e. all countries except European countries.

T02.01.3 Profit and loss figures^{1) 2)} by classification (size)

(EUR millions; percentages)

Profit and loss (Q4 2023)	Total	Banks with total assets				G-SIBs ⁶⁾
		Less than €30 billion	Between €30 billion and €100 billion	Between €100 billion and €200 billion	More than €200 billion	
Net interest income	356,584.03	6,288.28	48,485.73	39,632.81	136,891.99	125,285.22
Net fee and commission income	164,267.94	1,734.02	16,393.38	15,868.66	60,026.44	70,245.43
Net trading (and investment) income	39,969.61	154.55	1,689.95	2,129.46	9,593.74	26,401.91
Net gains or losses from hedge accounting	802.96	3.86	-19.42	-10.91	-309.43	1,138.86
Exchange differences, net	6,168.14	129.15	462.61	334.40	1,760.96	3,481.03
Net other operating income	15,716.73	54.65	3,882.55	3,231.23	-181.97	8,730.28
Operating income³⁾	583,509.41	8,364.51	70,894.80	61,185.65	207,781.73	235,282.73
Administrative expenses and depreciation	-332,731.48	-4,091.91	-33,106.49	-32,571.19	-113,517.25	-149,444.64
Net income before impairment, provisions and taxes	250,777.93	4,272.60	37,788.31	28,614.46	94,264.48	85,838.08
Impairment and provisions ⁴⁾	-57,049.14	-425.63	-8,367.17	-5,210.84	-15,015.53	-28,029.97
Other	17,713.52	43.33	1,347.67	1,546.29	8,838.48	5,937.75
Profit and loss before tax⁵⁾	214,761.58	3,778.19	30,609.11	25,103.09	87,870.14	67,401.04
Tax expenses or income	-50,011.49	-611.82	-7,335.38	-4,378.35	-21,503.46	-16,182.48
Net profit/loss	164,750.09	3,166.37	23,273.73	20,724.74	66,366.69	51,218.56
Net interest income to operating income	61.11%	75.18%	68.39%	64.77%	65.88%	53.25%
Net fee and commission income to operating income	28.15%	20.73%	23.12%	25.94%	28.89%	29.86%
Net trading (and investment) income to operating income	6.85%	1.85%	2.38%	3.48%	4.62%	11.22%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Profit and loss statement figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

2) Figures reported are year-to-date.

3) Operating income before administrative expenses and depreciation are deducted.

4) Provisions include provisions for "commitments and guarantees given" and "other provisions".

5) Profit and loss before tax from continued operations (i.e. "net income before impairment, provisions and taxes" + "impairment and provisions" + "other") plus profit and loss before tax from discontinued operations.

6) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T02.01.3 Profit and loss figures^{1) 2)} by classification (risk-based)³⁾

(EUR millions; percentages)

Profit and loss (Q4 2023)	Total	Banks with low risk	Banks with medium, high risk and non-rated
Net interest income	356,584.03	222,808.66	133,775.37
Net fee and commission income	164,267.94	95,321.11	68,946.83
Net trading (and investment) income	39,969.61	21,882.49	18,087.12
Net gains or losses from hedge accounting	802.96	-429.07	1,232.03
Exchange differences, net	6,168.14	3,713.74	2,454.40
Net other operating income	15,716.73	6,691.02	9,025.71
Operating income⁴⁾	583,509.41	349,987.95	233,521.46
Administrative expenses and depreciation	-332,731.48	-190,269.60	-142,461.89
Net income before impairment, provisions and taxes	250,777.93	159,718.36	91,059.57
Impairment and provisions ⁵⁾	-57,049.14	-38,247.69	-18,801.44
Other	17,713.52	13,405.03	4,308.49
Profit and loss before tax⁶⁾	214,761.58	138,528.41	76,233.17
Tax expenses or income	-50,011.49	-33,657.18	-16,354.31
Net profit/loss	164,750.09	104,871.23	59,878.85
Net interest income to operating income	61.11%	63.66%	57.29%
Net fee and commission income to operating income	28.15%	27.24%	29.52%
Net trading (and investment) income to operating income	6.85%	6.25%	7.75%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Profit and loss statement figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

2) Figures reported are year-to-date.

3) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

4) Operating income before administrative expenses and depreciation are deducted.

5) Provisions include provisions for "commitments and guarantees given" and "other provisions".

6) Profit and loss before tax from continued operations (i.e. "net income before impairment, provisions and taxes" + "impairment and provisions" + "other") plus profit and loss before tax from discontinued operations.

T02.02.1 Key performance indicators by reference period

(percentages)

Indicator ^{1) 2)}	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Net interest margin (NIM)	1.36%	1.48%	1.53%	1.56%	1.60%
Cost-to-income ratio (CIR)	61.19%	60.35%	57.29%	55.96%	57.02%
Cost of risk (CoR) ³⁾	0.47%	0.46%	0.45%	0.44%	0.46%
Return on equity (RoE)	7.68%	9.57%	10.04%	10.01%	9.31%
Return on assets (RoA)	0.49%	0.62%	0.65%	0.65%	0.63%

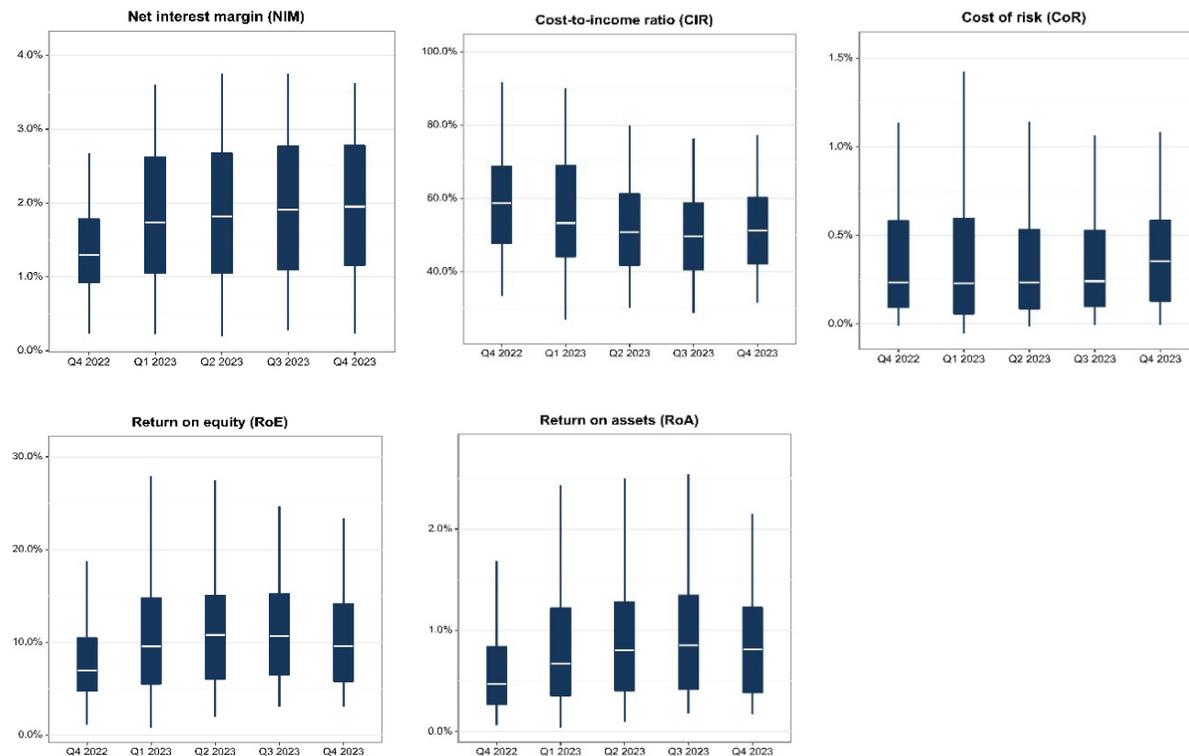
Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

1) RoE and RoA are computed by dividing "net profit/loss" by, respectively, "equity" and "total assets" at the end of the corresponding reference period. The values of "net profit/loss", originally year-to-date, are annualised to increase the comparability of the ratios across quarters.

2) Returns figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

3) As set out in the list of definitions of ITS data points, the numerator of the cost of risk indicator is adjustments in allowances for estimated loan losses during the relevant period (annualised). Those adjustments may be negative in certain circumstances.



T02.02.2 Key performance^{1) 2)} indicators by country

(percentages)

Country (Q4 2023)	Net interest margin (NIM)	Cost-to-income ratio (CIR)	Cost of risk (CoR) ⁴⁾	Return on equity (RoE)	Return on assets (RoA)
Belgium	1.53%	58.03%	0.09%	11.83%	0.85%
Bulgaria	C	C	C	C	C
Germany	1.17%	63.54%	0.34%	6.08%	0.37%
Estonia	3.59%	41.88%	0.14%	16.14%	1.81%
Ireland	2.03%	49.55%	0.38%	9.33%	1.00%
Greece	3.23%	34.69%	0.64%	11.99%	1.19%
Spain	2.63%	46.96%	1.09%	12.27%	0.79%
France	0.91%	71.08%	0.41%	6.02%	0.39%
Croatia ³⁾	-	-	-	-	-
Italy	2.18%	53.81%	0.36%	13.70%	1.11%
Cyprus	C	C	C	C	C
Latvia	3.74%	34.78%	0.12%	21.47%	2.44%
Lithuania	C	C	C	C	C
Luxembourg	1.68%	61.11%	0.47%	6.92%	0.66%
Malta	C	C	C	C	C
Netherlands	1.66%	53.81%	0.12%	11.26%	0.69%
Austria	2.47%	48.98%	0.50%	13.25%	1.21%
Portugal	3.13%	33.28%	0.69%	14.27%	1.29%
Slovenia	3.22%	45.98%	0.64%	17.70%	2.05%
Slovakia ³⁾	-	-	-	-	-
Finland	1.65%	43.46%	0.19%	13.55%	0.93%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) RoE and RoA are computed by dividing "net profit/loss" by, respectively, "equity" and "total assets" at the end of the corresponding reference period. The values of "net profit/loss", originally year-to-date, are annualised to increase the comparability of the ratios across quarters.

2) Returns figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

3) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

4) As set out in the list of definitions of ITS data points, the numerator of the cost of risk indicator is adjustments in allowances for estimated loan losses during the relevant period (annualised). Those adjustments may be negative in certain circumstances.

T02.02.3 Key performance indicators^{1) 2)} by classification (business model)

(percentages)

Category (Q4 2023)	Net interest margin (NIM)	Cost-to-income ratio (CIR)	Cost of risk (CoR) ⁴⁾	Return on equity (RoE)	Return on Assets (RoA)
Corporate/wholesale lenders	1.11%	55.51%	0.41%	6.17%	0.37%
Custodian and asset managers	1.11%	54.83%	0.25%	11.24%	1.03%
Development/promotional lenders	0.56%	49.06%	C	4.26%	0.42%
Diversified lenders	2.51%	48.17%	0.51%	12.77%	1.06%
G-SIBs ³⁾	1.33%	63.52%	0.59%	7.75%	0.45%
Retail and consumer credit lenders	1.43%	66.63%	0.36%	6.00%	0.46%
Small market lenders	3.54%	39.07%	0.36%	18.94%	2.18%
Universal and investment banks	1.73%	53.58%	0.35%	10.29%	0.75%
Not classified	-	-	-	-	-

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) RoE and RoA are computed by dividing "net profit/loss" by, respectively, "equity" and "total assets" at the end of the corresponding reference period. The values of "net profit/loss", originally year-to-date, are annualised to increase the comparability of the ratios across quarters.

2) Returns figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

4) As set out in the list of definitions of ITS data points, the numerator of the cost of risk indicator is adjustments in allowances for estimated loan losses during the relevant period (annualised). Those adjustments may be negative in certain circumstances.

T02.02.3 Key performance indicators^{1) 2)} by classification (geographical diversification)

(percentages)

Category (Q4 2023)	Net interest margin (NIM)	Cost-to-income ratio (CIR)	Cost of risk (CoR) ⁷⁾	Return on equity (RoE)	Return on assets (RoA)
Banks with significant domestic exposures ³⁾	1.41%	63.65%	0.20%	7.80%	0.67%
Banks with largest non-domestic exposures					
SSM	1.56%	54.99%	0.37%	10.04%	0.69%
Non-SSM EEA ⁴⁾	2.12%	47.56%	0.30%	14.62%	1.12%
Non-EEA Europe ⁵⁾	2.39%	52.97%	0.58%	10.03%	0.84%
RoW ⁶⁾	1.53%	60.84%	0.64%	7.56%	0.47%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) RoE and RoA are computed by dividing "net profit/loss" by, respectively, "equity" and "total assets" at the end of the corresponding reference period. The values of "net profit/loss", originally year-to-date, are annualised to increase the comparability of the ratios across quarters.

2) Returns figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

3) Domestic exposures more than 95% of total debt securities and loans and advances.

4) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

5) European countries not in the EEA.

6) RoW: rest of the world, i.e. all countries except European countries.

7) As set out in the list of definitions of ITS data points, the numerator of the cost of risk indicator is adjustments in allowances for estimated loan losses during the relevant period (annualised). Those adjustments may be negative in certain circumstances.

T02.02.3 Key performance indicators^{1) 2)} by classification (size)

(percentages)

Category (Q4 2023)	Net interest margin (NIM)	Cost-to-income ratio (CIR)	Cost of risk (CoR) ⁴⁾	Return on equity (RoE)	Return on assets (RoA)
Banks with total assets					
Less than €30 billion	3.17%	48.92%	0.50%	14.23%	1.52%
Between €30 billion and €100 billion	1.96%	46.70%	0.42%	10.00%	0.85%
Between €100 billion and €200 billion	1.82%	53.23%	0.38%	9.40%	0.82%
More than €200 billion	1.71%	54.63%	0.36%	10.49%	0.72%
G-SIBs ³⁾	1.33%	63.52%	0.59%	7.75%	0.45%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) RoE and RoA are computed by dividing "net profit/loss" by, respectively, "equity" and "total assets" at the end of the corresponding reference period. The values of "net profit/loss", originally year-to-date, are annualised to increase the comparability of the ratios across quarters.

2) Returns figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

4) As set out in the list of definitions of ITS data points, the numerator of the cost of risk indicator is adjustments in allowances for estimated loan losses during the relevant period (annualised). Those adjustments may be negative in certain circumstances.

T02.02.3 Key performance indicators^{1) 2)} by classification (risk-based)³⁾

(percentages)

Category (Q4 2023)	Net interest margin (NIM)	Cost-to-income ratio (CIR)	Cost of risk (CoR) ⁴⁾	Return on equity (RoE)	Return on assets (RoA)
Banks with low risk	1.68%	54.36%	0.54%	10.11%	0.70%
Banks with medium, high risk and non-rated	1.49%	61.01%	0.33%	8.18%	0.55%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) RoE and RoA are computed by dividing "net profit/loss" by, respectively, "equity" and "total assets" at the end of the corresponding reference period. The values of "net profit/loss", originally year-to-date, are annualised to increase the comparability of the ratios across quarters.

2) Returns figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

3) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

4) As set out in the list of definitions of ITS data points, the numerator of the cost of risk indicator is adjustments in allowances for estimated loan losses during the relevant period (annualised). Those adjustments may be negative in certain circumstances.

T02.03.1 Composition of assets by reference period

(EUR billions; percentages)

Assets	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Cash, cash balances at central banks, other demand deposits	3,677.96	3,861.60	3,558.34	3,565.49	3,345.40
Loans and advances	15,426.66	15,905.73	15,921.93	16,018.48	15,802.21
Central banks	223.45	258.67	247.39	258.73	213.99
General governments	875.77	884.11	885.90	877.73	891.48
Credit institutions	1,147.66	1,350.22	1,395.20	1,440.15	1,335.64
Other financial corporations	1,468.73	1,665.59	1,599.32	1,663.01	1,603.33
Non-financial corporations	5,650.60	5,652.98	5,658.99	5,647.13	5,635.15
Households	6,060.45	6,094.15	6,135.13	6,131.73	6,122.61
Debt securities	2,874.41	3,097.56	3,178.93	3,206.31	3,211.03
Central banks	50.31	45.85	46.54	51.34	50.32
<i>of which: at amortised cost</i>	18.71	15.42	15.64	15.29	15.93
General governments	1,899.19	2,092.60	2,125.56	2,151.86	2,128.65
<i>of which: at amortised cost</i>	994.60	1,032.71	1,032.36	1,038.95	1,050.83
Credit institutions	458.63	494.49	509.02	523.52	544.28
<i>of which: at amortised cost</i>	151.86	160.35	167.76	173.72	177.77
Other financial corporations	299.37	294.74	317.18	303.47	306.58
<i>of which: at amortised cost</i>	162.48	167.36	174.76	175.16	181.79
Non-financial corporations	166.91	169.88	180.63	176.12	181.19
<i>of which: at amortised cost</i>	80.33	81.47	84.62	85.05	84.03
Equity instruments	347.16	397.98	409.52	408.26	418.97
Derivatives	2,183.00	1,937.04	2,073.64	2,361.16	1,900.07
Trading	1,954.33	1,727.77	1,863.44	2,137.06	1,748.66
Derivatives – hedge accounting	228.68	209.27	210.20	224.09	151.40
Investments in subsidiaries, joint-ventures and associates	138.27	153.91	154.21	158.75	162.09
Intangible assets and goodwill	115.95	115.96	118.54	119.38	121.39
Other assets ¹⁾	1,058.95	934.68	923.19	941.18	985.67
Total assets	25,822.36	26,404.46	26,338.30	26,779.00	25,946.84
Share of unencumbered assets ²⁾	80.36%	80.51%	81.79%	81.86%	82.82%
Share of encumbered assets ²⁾	19.64%	19.49%	18.21%	18.14%	17.18%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

1) Computed as the difference between "total assets" and the sum of the other sub-categories.

2) An asset is considered to be encumbered if it has been pledged or if it is subject to any form of arrangement to secure, collateralise or credit-enhance any transaction from which it cannot be freely withdrawn.

T02.03.2 Composition of assets by country/1

(EUR billions; percentages)

Assets (Q4 2023)	Total	Belgium	Bulgaria	Germany	Estonia	Ireland	Greece	Spain	France	Croatia ³⁾	Italy
Cash, cash balances at central banks, other demand deposits	3,345.40	91.72	C	707.99	7.91	166.83	37.05	403.12	1,150.89	-	237.67
Loans and advances	15,802.21	416.23	C	2,549.65	20.87	288.87	155.10	2,438.94	5,529.00	-	1,490.52
Central banks	213.99	C	C	26.20	C	4.85	C	47.94	66.21	-	11.62
General governments	891.48	24.10	C	143.00	0.62	1.95	C	99.74	422.77	-	49.95
Credit institutions	1,335.64	C	C	463.10	C	53.12	5.36	178.27	456.15	-	58.27
Other financial corporations	1,603.33	15.19	C	420.74	0.42	43.03	24.30	141.37	595.23	-	156.29
Non-financial corporations	5,635.15	129.81	C	891.95	8.99	85.76	82.56	783.88	1,946.05	-	651.41
Households	6,122.61	215.42	C	604.65	10.80	100.15	40.11	1,187.74	2,042.59	-	562.98
Debt securities	3,211.03	92.04	C	545.51	2.02	70.10	60.89	537.45	851.37	-	566.73
Central banks	50.32	C	C	4.67	C	C	C	C	19.67	-	1.51
<i>of which: at amortised cost</i>	15.93	C	C	0.21	C	C	C	C	8.31	-	C
General governments	2,128.65	61.86	C	266.34	1.77	46.00	49.48	435.88	556.73	-	425.96
<i>of which: at amortised cost</i>	1,050.83	49.92	C	53.99	1.39	9.09	40.81	267.50	209.01	-	265.29
Credit institutions	544.28	17.27	C	159.86	C	16.91	4.78	30.48	116.31	-	64.90
<i>of which: at amortised cost</i>	177.77	9.87	C	27.40	C	C	4.39	15.51	44.48	-	31.27
Other financial corporations	306.58	6.57	C	82.68	C	3.90	3.61	30.43	91.48	-	58.44
<i>of which: at amortised cost</i>	181.79	5.06	C	44.03	C	C	3.31	17.46	46.38	-	45.01
Non-financial corporations	181.19	C	C	31.96	C	C	C	C	67.19	-	15.93
<i>of which: at amortised cost</i>	84.03	4.87	C	7.80	C	0.37	1.93	19.16	24.77	-	7.45
Equity instruments	418.97	1.55	C	38.13	0.01	1.96	1.28	30.43	273.21	-	32.63
Derivatives	1,900.07	12.65	C	795.24	0.12	68.96	4.97	125.04	707.63	-	76.97
Trading	1,748.66	9.93	C	787.74	C	64.69	4.77	109.48	625.60	-	62.08
Derivatives – hedge accounting	151.40	2.72	C	7.50	C	4.27	0.20	15.56	82.03	-	14.90
Investments in subsidiaries, joint-ventures and associates	162.09	4.63	C	21.48	0.01	1.22	2.15	20.06	74.05	-	23.98
Intangible assets and goodwill	121.39	2.52	C	12.48	0.08	2.59	1.66	30.31	45.87	-	15.51
Other assets ¹⁾	985.67	5.82	C	105.92	0.24	22.53	40.41	165.51	488.09	-	130.18
Total assets	25,946.84	627.16	C	4,776.40	31.27	623.05	303.51	3,750.85	9,120.12	-	2,574.21
Share of unencumbered assets ²⁾	82.82%	87.63%	C	76.40%	95.35%	90.22%	86.58%	84.43%	85.00%	-	76.63%
Share of encumbered assets ²⁾	17.18%	12.37%	C	23.60%	4.65%	9.78%	13.42%	15.57%	15.00%	-	23.37%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Computed as the difference between "total assets" and the sum of the other sub-categories.

2) An asset is considered to be encumbered if it has been pledged or if it is subject to any form of arrangement to secure, collateralise or credit-enhance any transaction from which it cannot be freely withdrawn.

3) There are no significant institutions at the highest level of consolidation in Croatia.

T02.03.2 Composition of assets by country/2

(EUR billions; percentages)

Assets (Q4 2023)	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia ³⁾	Finland
Cash, cash balances at central banks, other demand deposits	C	C	C	14.88	C	254.39	105.60	34.82	10.55	-	79.14
Loans and advances	C	35.61	C	52.41	C	1,697.82	432.26	128.20	25.02	-	491.68
Central banks	C	C	C	C	C	4.80	22.66	C	0.91	-	2.50
General governments	C	0.70	C	C	C	102.83	14.15	4.64	0.51	-	21.94
Credit institutions	C	6.25	C	4.25	C	78.21	15.76	C	0.77	-	2.71
Other financial corporations	C	C	C	4.59	C	156.91	20.39	2.26	0.59	-	20.39
Non-financial corporations	C	12.21	C	12.45	C	570.18	187.35	42.91	10.86	-	199.82
Households	C	15.97	C	29.68	C	784.90	171.94	75.32	11.37	-	244.32
Debt securities	C	2.85	C	26.07	C	189.28	104.70	58.40	8.76	-	76.85
Central banks	C	C	C	C	C	4.52	C	C	C	-	C
<i>of which: at amortised cost</i>	C	C	C	C	C	C	0.02	0.07	C	-	C
General governments	C	1.64	C	9.27	C	123.36	71.87	42.67	6.25	-	20.40
<i>of which: at amortised cost</i>	C	C	C	8.71	C	40.17	57.57	33.53	3.77	-	C
Credit institutions	C	C	C	9.18	C	40.59	20.44	2.21	1.92	-	51.80
<i>of which: at amortised cost</i>	C	C	C	8.56	C	C	12.98	1.08	1.41	-	C
Other financial corporations	C	C	C	C	C	15.82	5.22	C	C	-	C
<i>of which: at amortised cost</i>	C	C	C	2.76	C	9.49	3.52	0.51	C	-	C
Non-financial corporations	C	C	C	4.45	C	4.98	C	9.89	0.31	-	2.54
<i>of which: at amortised cost</i>	C	C	C	4.32	C	1.10	2.50	8.68	0.28	-	C
Equity instruments	C	0.01	C	2.18	C	20.69	4.81	2.16	0.20	-	C
Derivatives	C	0.06	C	2.14	C	64.02	8.34	1.60	0.09	-	31.92
Trading	C	C	C	0.42	C	52.66	5.84	0.76	0.02	-	C
Derivatives – hedge accounting	C	C	C	1.72	C	11.36	2.50	0.84	0.06	-	C
Investments in subsidiaries, joint-ventures and associates	C	C	C	C	C	3.76	5.58	1.10	0.02	-	3.67
Intangible assets and goodwill	C	C	C	0.88	C	2.05	2.89	0.52	0.13	-	C
Other assets ¹⁾	C	0.34	C	C	C	-1.83	10.05	10.50	0.82	-	4.13
Total assets	C	52.97	C	98.83	C	2,230.18	674.23	237.29	45.58	-	700.60
Share of unencumbered assets ²⁾	C	C	C	97.70%	C	88.77%	85.04%	94.26%	96.36%	-	68.86%
Share of encumbered assets ²⁾	C	C	C	2.30%	C	11.23%	14.96%	5.74%	3.64%	-	31.14%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Computed as the difference between "total assets" and the sum of the other sub-categories.

2) An asset is considered to be encumbered if it has been pledged or if it is subject to any form of arrangement to secure, collateralise or credit-enhance any transaction from which it cannot be freely withdrawn.

3) There are no significant institutions at the highest level of consolidation in Slovakia.

T02.03.3 Composition of assets by classification (business model)

(EUR billions; percentages)

Assets (Q4 2023)	Total	Corporate/wholesale lenders	Custodian and asset managers	Development/promotional lenders	Diversified lenders	G-SIBs ³⁾	Retail and consumer credit lenders	Small market lenders	Universal and investment banks	Not classified
Cash, cash balances at central banks, other demand deposits	3,345.40	144.56	78.75	23.81	396.46	1,405.23	104.96	41.27	1,150.36	-
Loans and advances	15,802.21	755.86	100.50	300.41	1,765.28	6,878.27	702.43	109.38	5,190.07	-
Central banks	213.99	0.35	0.22	C	25.45	106.47	C	0.97	80.03	-
General governments	891.48	87.61	C	157.37	43.64	332.40	C	2.17	165.50	-
Credit institutions	1,335.64	118.15	32.05	10.49	59.22	503.63	14.18	11.18	586.74	-
Other financial corporations	1,603.33	67.55	17.95	4.07	98.37	886.11	18.63	1.96	508.69	-
Non-financial corporations	5,635.15	427.98	C	C	724.45	2,278.61	145.82	42.03	1,870.32	-
Households	6,122.61	54.23	C	C	814.15	2,771.05	423.10	51.07	1,978.79	-
Debt securities	3,211.03	123.03	86.51	50.49	550.80	1,180.40	138.43	17.60	1,063.76	-
Central banks	50.32	C	C	C	5.77	35.58	C	C	8.28	-
<i>of which: at amortised cost</i>	15.93	C	C	C	C	14.94	C	C	0.75	-
General governments	2,128.65	37.76	52.32	27.44	401.84	812.24	105.52	13.20	678.35	-
<i>of which: at amortised cost</i>	1,050.83	6.44	43.00	18.64	317.05	280.26	93.73	7.92	283.79	-
Credit institutions	544.28	67.62	21.78	11.25	84.76	123.79	20.93	3.44	210.71	-
<i>of which: at amortised cost</i>	177.77	6.64	9.83	4.80	52.98	52.67	9.08	1.84	39.92	-
Other financial corporations	306.58	14.67	9.34	8.30	30.38	115.86	6.40	0.33	121.31	-
<i>of which: at amortised cost</i>	181.79	1.71	7.42	7.75	24.25	59.94	2.77	0.27	77.69	-
Non-financial corporations	181.19	C	C	C	28.05	92.94	C	C	45.11	-
<i>of which: at amortised cost</i>	84.03	0.31	C	C	20.77	38.86	3.56	0.53	16.70	-
Equity instruments	418.97	4.80	4.69	C	19.83	267.83	C	0.25	92.42	-
Derivatives	1,900.07	40.57	22.92	11.68	39.00	939.31	14.16	0.32	832.11	-
Trading	1,748.66	36.83	21.58	0.46	21.54	858.60	4.68	0.20	804.77	-
Derivatives – hedge accounting	151.40	3.75	1.34	11.22	17.46	80.71	9.48	0.12	27.33	-
Investments in subsidiaries, joint-ventures and associates	162.09	6.84	C	C	13.49	49.92	C	0.23	64.10	-
Intangible assets and goodwill	121.39	0.99	C	C	13.42	68.25	3.10	0.38	32.16	-
Other assets ¹⁾	985.67	16.70	6.93	-0.91	130.83	500.52	37.08	1.92	292.60	-
Total assets	25,946.84	1,093.36	304.41	411.37	2,929.11	11,289.73	1,029.93	171.36	8,717.56	-
Share of unencumbered assets ²⁾	82.82%	61.14%	84.74%	69.58%	82.90%	85.82%	76.57%	97.34%	82.63%	-
Share of encumbered assets ²⁾	17.18%	38.86%	15.26%	30.42%	17.10%	14.18%	23.43%	2.66%	17.37%	-

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Computed as the difference between "total assets" and the sum of the other sub-categories.

2) An asset is considered to be encumbered if it has been pledged or if it is subject to any form of arrangement to secure, collateralise or credit-enhance any transaction from which it cannot be freely withdrawn.

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T02.03.3 Composition of assets by classification (geographical diversification)

(EUR billions; percentages)

Assets (Q4 2023)	Total	Banks with significant domestic exposures ³⁾	Banks with largest non-domestic exposures			
			SSM	Non-SSM EEA ⁴⁾	Non-EEA Europe ⁵⁾	RoW ⁶⁾
Cash, cash balances at central banks, other demand deposits	3,345.40	116.11	1,651.78	178.35	113.94	1,285.22
Loans and advances	15,802.21	872.91	7,162.02	992.62	410.72	6,363.95
Central banks	213.99	C	55.47	C	C	105.30
General governments	891.48	C	296.60	C	C	364.82
Credit institutions	1,335.64	20.57	731.97	24.50	30.06	528.55
Other financial corporations	1,603.33	31.95	807.87	40.81	31.97	690.73
Non-financial corporations	5,635.15	288.26	2,720.68	395.97	133.00	2,097.25
Households	6,122.61	334.58	2,549.44	459.23	202.07	2,577.31
Debt securities	3,211.03	229.46	1,653.41	237.11	74.95	1,016.11
Central banks	50.32	C	15.36	C	C	28.67
<i>of which: at amortised cost</i>	15.93	C	4.78	C	C	10.54
General governments	2,128.65	179.68	1,067.66	155.71	53.57	672.04
<i>of which: at amortised cost</i>	1,050.83	142.97	523.94	112.90	37.26	233.76
Credit institutions	544.28	29.04	323.46	62.31	15.50	113.98
<i>of which: at amortised cost</i>	177.77	10.40	108.39	15.59	4.52	38.87
Other financial corporations	306.58	15.54	164.64	5.02	4.31	117.08
<i>of which: at amortised cost</i>	181.79	12.41	101.12	2.29	3.27	62.70
Non-financial corporations	181.19	C	82.28	C	C	84.36
<i>of which: at amortised cost</i>	84.03	1.61	40.49	4.47	0.68	36.78
Equity instruments	418.97	32.27	183.15	13.08	1.51	188.96
Derivatives	1,900.07	18.21	1,091.65	38.29	24.30	727.61
Trading	1,748.66	6.37	1,028.49	32.09	17.57	664.15
Derivatives – hedge accounting	151.40	11.84	63.17	6.20	6.73	63.47
Investments in subsidiaries, joint-ventures and associates	162.09	25.87	87.76	6.10	2.16	40.19
Intangible assets and goodwill	121.39	3.13	41.85	7.96	4.83	63.62
Other assets ¹⁾	985.67	27.69	540.90	19.34	22.05	375.69
Total assets	25,946.84	1,325.65	12,412.52	1,492.85	654.46	10,061.35
Share of unencumbered assets ²⁾	82.82%	75.35%	81.55%	81.08%	86.73%	85.37%
Share of encumbered assets ²⁾	17.18%	24.65%	18.45%	18.92%	13.27%	14.63%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Computed as the difference between "total assets" and the sum of the other sub-categories.

2) An asset is considered to be encumbered if it has been pledged or if it is subject to any form of arrangement to secure, collateralise or credit-enhance any transaction from which it cannot be freely withdrawn.

3) Domestic exposures more than 95% of total debt securities and loans and advances.

4) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

5) European countries not in the EEA.

6) RoW: rest of the world, i.e. all countries except European countries.

T02.03.3 Composition of assets by classification (size)

(EUR billions; percentages)

Assets (Q4 2023)	Total	Banks with total assets				G-SIBs ³⁾
		Less than €30 billion	Between €30 billion and €100 billion	Between €100 billion and €200 billion	More than €200 billion	
Cash, cash balances at central banks, other demand deposits	3,345.40	54.38	343.84	355.21	1,186.74	1,405.23
Loans and advances	15,802.21	112.72	1,665.57	1,473.35	5,672.30	6,878.27
Central banks	213.99	1.02	3.47	16.77	86.27	106.47
General governments	891.48	1.73	169.06	113.80	274.49	332.40
Credit institutions	1,335.64	7.61	103.86	122.97	597.57	503.63
Other financial corporations	1,603.33	3.42	131.13	148.56	434.12	886.11
Non-financial corporations	5,635.15	44.65	557.18	621.24	2,133.47	2,278.61
Households	6,122.61	54.29	700.87	450.01	2,146.39	2,771.05
Debt securities	3,211.03	33.38	478.85	360.94	1,157.45	1,180.40
Central banks	50.32	C	C	C	10.81	35.58
<i>of which: at amortised cost</i>	15.93	C	0.21	C	0.77	14.94
General governments	2,128.65	20.56	327.37	243.23	725.26	812.24
<i>of which: at amortised cost</i>	1,050.83	14.88	251.88	147.87	355.94	280.26
Credit institutions	544.28	9.20	83.93	77.59	249.78	123.79
<i>of which: at amortised cost</i>	177.77	8.29	43.25	24.88	48.68	52.67
Other financial corporations	306.58	2.44	35.97	24.65	127.67	115.86
<i>of which: at amortised cost</i>	181.79	2.16	24.58	18.87	76.25	59.94
Non-financial corporations	181.19	C	C	C	43.94	92.94
<i>of which: at amortised cost</i>	84.03	0.92	22.60	5.66	16.00	38.86
Equity instruments	418.97	0.38	25.22	43.21	82.33	267.83
Derivatives	1,900.07	0.86	73.56	193.25	693.09	939.31
Trading	1,748.66	0.32	48.29	177.70	663.75	858.60
Derivatives – hedge accounting	151.40	0.54	25.27	15.55	29.33	80.71
Investments in subsidiaries, joint-ventures and associates	162.09	0.26	17.53	15.84	78.55	49.92
Intangible assets and goodwill	121.39	0.95	9.25	7.35	35.59	68.25
Other assets ¹⁾	985.67	5.30	109.15	90.25	280.46	500.52
Total assets	25,946.84	208.23	2,722.98	2,539.39	9,186.51	11,289.73
Share of unencumbered assets ²⁾	82.82%	93.69%	79.30%	80.32%	80.61%	85.82%
Share of encumbered assets ²⁾	17.18%	6.31%	20.70%	19.68%	19.39%	14.18%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Computed as the difference between "total assets" and the sum of the other sub-categories.

2) An asset is considered to be encumbered if it has been pledged or if it is subject to any form of arrangement to secure, collateralise or credit-enhance any transaction from which it cannot be freely withdrawn.

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T02.03.3 Composition of assets by classification (risk-based) ¹⁾

(EUR billions; percentages)

Assets (Q4 2023)	Total	Banks with low risk	Banks with medium, high risk and non-rated
Cash, cash balances at central banks, other demand deposits	3,345.40	1,831.90	1,513.51
Loans and advances	15,802.21	9,673.77	6,128.44
Central banks	213.99	131.83	82.17
General governments	891.48	467.06	424.43
Credit institutions	1,335.64	869.72	465.92
Other financial corporations	1,603.33	787.37	815.96
Non-financial corporations	5,635.15	3,527.78	2,107.37
Households	6,122.61	3,890.02	2,232.59
Debt securities	3,211.03	1,830.14	1,380.89
Central banks	50.32	35.09	15.23
<i>of which: at amortised cost</i>	15.93	15.65	0.28
General governments	2,128.65	1,175.82	952.83
<i>of which: at amortised cost</i>	1,050.83	593.77	457.06
Credit institutions	544.28	331.67	212.61
<i>of which: at amortised cost</i>	177.77	111.31	66.46
Other financial corporations	306.58	181.44	125.14
<i>of which: at amortised cost</i>	181.79	104.38	77.41
Non-financial corporations	181.19	106.12	75.07
<i>of which: at amortised cost</i>	84.03	55.83	28.20
Equity instruments	418.97	225.52	193.45
Derivatives	1,900.07	784.64	1,115.43
Trading	1,748.66	682.75	1,065.92
Derivatives – hedge accounting	151.40	101.89	49.51
Investments in subsidiaries, joint-ventures and associates	162.09	102.16	59.94
Intangible assets and goodwill	121.39	82.33	39.06
Other assets ²⁾	985.67	510.05	475.62
Total assets	25,946.84	15,040.50	10,906.34
Share of unencumbered assets ³⁾	82.82%	83.59%	81.75%
Share of encumbered assets ³⁾	17.18%	16.41%	18.25%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

2) Computed as the difference between "total assets" and the sum of the other sub-categories.

3) An asset is considered to be encumbered if it has been pledged or if it is subject to any form of arrangement to secure, collateralise or credit-enhance any transaction from which it cannot be freely withdrawn.

T02.04.1 Composition of liabilities and equity by reference period

(EUR billions)

Liabilities and equity	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Deposits	16,945.07	17,385.90	17,057.14	17,107.83	16,726.47
Central banks	1,359.67	1,239.44	816.13	750.46	605.16
General governments	577.19	673.78	734.90	672.96	611.48
Credit institutions	1,456.15	1,742.15	1,792.24	1,845.44	1,679.52
Other financial corporations	2,239.11	2,547.07	2,489.96	2,560.51	2,385.97
Non-financial corporations	4,013.73	3,915.58	3,873.18	3,971.21	4,079.94
Households	7,299.22	7,267.88	7,350.73	7,307.25	7,364.40
Debt securities issued	3,577.52	3,837.42	3,984.35	4,077.85	4,139.88
of which: subordinated	295.60	303.57	304.23	302.74	304.91
Derivatives	2,136.92	1,894.23	2,027.12	2,290.86	1,865.45
of which: trading	1,887.14	1,660.21	1,790.29	2,054.63	1,676.28
Provisions ¹⁾	106.98	105.32	102.34	99.84	105.01
Other liabilities ²⁾	1,399.85	1,477.57	1,453.56	1,456.45	1,340.87
Equity	1,656.01	1,704.03	1,713.79	1,746.16	1,769.17
Paid-up capital	603.47	593.05	589.29	583.88	584.98
Reserves	920.63	1,035.04	1,000.90	997.89	990.49
Minority interests	44.71	46.18	49.31	50.74	51.83
Other comprehensive income	-111.68	-94.80	-94.39	-95.58	-90.33
Other ³⁾	198.88	124.56	168.69	209.23	232.21
Total liabilities and equity	25,822.36	26,404.46	26,338.30	26,779.00	25,946.84

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

1) In line with IAS 37.10 and IAS 1.54(l).

2) Computed as the difference between "total liabilities and equity" and the sum of the other sub-categories.

3) Computed as the difference between "equity" and the sum of the other sub-categories.

T02.04.2 Composition of liabilities and equity by country/1

(EUR billions)

Liabilities and equity (Q4 2023)	Total	Belgium	Bulgaria	Germany	Estonia	Ireland	Greece	Spain	France	Croatia ⁴⁾	Italy
Deposits	16,726.47	468.84	C	2,712.49	24.49	403.25	244.82	2,721.08	5,528.70	-	1,878.13
Central banks	605.16	8.78	C	81.12	C	4.29	14.35	99.58	212.04	-	131.80
General governments	611.48	24.41	C	127.02	2.55	7.55	6.06	125.77	162.48	-	66.36
Credit institutions	1,679.52	22.15	C	601.05	C	50.83	7.73	243.53	462.99	-	143.54
Other financial corporations	2,385.97	55.55	C	604.54	2.12	72.38	8.11	255.26	943.83	-	182.76
Non-financial corporations	4,079.94	94.37	C	536.61	9.23	135.27	54.05	598.92	1,532.55	-	463.22
Households	7,364.40	263.58	C	762.16	9.30	132.92	154.53	1,398.03	2,214.81	-	890.45
Debt securities issued	4,139.88	90.41	C	686.73	2.59	32.62	12.86	493.59	1,593.67	-	318.61
of which: subordinated	304.91	4.79	C	50.21	C	8.05	4.15	64.71	93.51	-	28.36
Derivatives	1,865.45	14.24	C	762.74	0.11	63.69	5.16	112.43	723.51	-	79.98
of which: trading	1,676.28	9.12	C	752.79	0.06	59.74	3.96	96.68	605.39	-	68.29
Provisions ¹⁾	105.01	0.87	C	23.24	0.04	1.24	1.04	20.36	28.02	-	19.15
Other liabilities ²⁾	1,340.87	7.53	C	300.81	0.53	55.70	9.43	163.10	659.83	-	69.83
Equity	1,769.17	45.26	C	290.38	3.51	66.55	30.18	240.29	586.40	-	208.50
Paid-up capital	584.98	13.50	C	116.57	0.30	16.36	16.32	112.60	150.02	-	86.55
Reserves	990.49	24.36	C	140.47	2.63	43.73	9.91	141.23	354.57	-	92.22
Minority interests	51.83	C	C	3.67	C	C	0.10	12.31	21.31	-	1.40
Other comprehensive income	-90.33	C	C	-5.35	C	C	-0.65	-53.22	-3.35	-	-8.31
Other ³⁾	232.21	7.44	C	35.02	0.58	7.98	4.50	27.36	63.85	-	36.64
Total liabilities and equity	25,946.84	627.16	C	4,776.40	31.27	623.05	303.51	3,750.85	9,120.12	-	2,574.21

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) In line with IAS 37.10 and IAS 1.54(l).

2) Computed as the difference between "total liabilities and equity" and the sum of the other sub-categories.

3) Computed as the difference between "equity" and the sum of the other sub-categories.

4) There are no significant institutions at the highest level of consolidation in Croatia.

T02.04.2 Composition of liabilities and equity by country/2

(EUR billions)

Liabilities and equity (Q4 2023)	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia ⁴⁾	Finland
Deposits	C	45.57	C	77.94	C	1,484.21	493.57	196.78	37.00	-	323.48
Central banks	C	C	C	C	C	24.07	15.65	C	C	-	C
General governments	C	C	C	9.70	C	22.51	22.57	C	C	-	23.57
Credit institutions	C	C	C	C	C	51.86	50.57	5.61	1.01	-	C
Other financial corporations	C	1.29	C	14.54	C	177.43	37.34	6.00	1.03	-	20.71
Non-financial corporations	C	13.04	C	8.62	C	354.02	108.16	44.77	8.39	-	100.90
Households	C	25.83	C	35.59	C	854.32	259.28	134.68	25.92	-	148.56
Debt securities issued	C	C	C	9.13	C	520.83	95.50	8.51	2.40	-	268.97
of which: subordinated	C	C	C	C	C	30.39	8.59	2.51	0.60	-	C
Derivatives	C	0.06	C	1.16	C	54.96	8.99	0.67	0.02	-	37.62
of which: trading	C	0.06	C	0.65	C	42.56	6.11	0.47	0.02	-	C
Provisions ¹⁾	C	C	C	0.37	C	2.94	3.89	2.63	0.17	-	C
Other liabilities ²⁾	C	1.04	C	0.83	C	30.38	10.58	7.22	0.71	-	C
Equity	C	6.02	C	9.40	C	136.86	61.69	21.47	5.27	-	47.91
Paid-up capital	C	C	C	1.79	C	34.28	11.67	8.55	1.33	-	7.65
Reserves	C	0.53	C	5.08	C	77.02	38.38	12.59	3.01	-	40.98
Minority interests	C	C	C	C	C	1.55	8.09	2.36	C	-	C
Other comprehensive income	C	C	C	1.42	C	-3.20	-7.29	-5.14	C	-	-2.85
Other ³⁾	C	1.30	C	C	C	27.22	10.84	3.10	0.95	-	C
Total liabilities and equity	C	52.97	C	98.83	C	2,230.18	674.23	237.29	45.58	-	700.60

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) In line with IAS 37.10 and IAS 1.54(l).

2) Computed as the difference between "total liabilities and equity" and the sum of the other sub-categories.

3) Computed as the difference between "equity" and the sum of the other sub-categories.

4) There are no significant institutions at the highest level of consolidation in Slovakia.

T02.04.3 Composition of liabilities and equity by classification (business model)

(EUR billions)

Liabilities and equity (Q4 2023)	Total	Corporate/wholesale lenders	Custodian and asset managers	Development/promotional lenders	Diversified lenders	G-SIBs ⁴⁾	Retail and consumer credit lenders	Small market lenders	Universal and investment banks	Not classified
Deposits	16,726.47	691.06	214.22	35.85	2,288.85	7,054.21	801.04	142.66	5,498.58	-
Central banks	605.16	21.43	0.18	C	117.00	295.80	7.86	C	156.16	-
General governments	611.48	65.99	C	1.92	85.46	220.73	31.40	C	192.41	-
Credit institutions	1,679.52	205.53	29.29	11.07	131.55	553.69	48.17	6.75	693.46	-
Other financial corporations	2,385.97	120.33	108.19	12.11	162.69	1,177.58	50.60	5.43	749.03	-
Non-financial corporations	4,079.94	112.17	C	C	527.62	1,893.46	72.01	39.15	1,423.04	-
Households	7,364.40	165.62	C	C	1,264.52	2,912.95	591.01	83.43	2,284.47	-
Debt securities issued	4,139.88	281.81	C	C	279.70	1,802.62	111.64	C	1,326.89	-
of which: subordinated	304.91	11.32	C	C	31.80	134.72	7.16	1.06	118.46	-
Derivatives	1,865.45	41.19	23.11	18.66	33.12	929.21	10.40	0.25	809.52	-
of which: trading	1,676.28	35.72	22.80	2.03	19.63	814.98	4.35	0.19	776.57	-
Provisions ¹⁾	105.01	7.53	1.47	0.12	17.15	37.93	4.06	0.37	36.36	-
Other liabilities ²⁾	1,340.87	6.87	C	C	68.08	804.86	23.82	C	412.02	-
Equity	1,769.17	64.89	27.94	40.36	242.21	660.90	78.96	19.70	634.20	-
Paid-up capital	584.98	30.75	C	C	77.43	209.02	22.09	7.22	210.93	-
Reserves	990.49	30.75	18.84	13.45	132.31	382.77	50.36	8.74	353.28	-
Minority interests	51.83	0.26	C	C	11.54	32.18	0.86	0.08	6.84	-
Other comprehensive income	-90.33	-2.50	C	C	-14.97	-42.54	-1.54	-0.09	-30.44	-
Other ³⁾	232.21	5.63	4.70	1.97	35.90	79.47	7.19	3.76	93.59	-
Total liabilities and equity	25,946.84	1,093.36	304.41	411.37	2,929.11	11,289.73	1,029.93	171.36	8,717.56	-

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) In line with IAS 37.10 and IAS 1.54(l).

2) Computed as the difference between "total liabilities and equity" and the sum of the other sub-categories.

3) Computed as the difference between "equity" and the sum of the other sub-categories.

4) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T02.04.3 Composition of liabilities and equity by classification (geographical diversification)

(EUR billions)

Liabilities and equity (Q4 2023)	Total	Banks with significant domestic exposures ⁴⁾	Banks with largest non-domestic exposures			
			SSM	Non-SSM EEA ⁵⁾	Non-EEA Europe ⁶⁾	RoW ⁷⁾
Deposits	16,726.47	829.27	8,032.77	994.20	508.94	6,361.28
Central banks	605.16	51.12	213.78	27.13	18.10	295.03
General governments	611.48	28.29	299.68	42.56	16.81	224.15
Credit institutions	1,679.52	46.39	974.58	71.36	33.04	554.14
Other financial corporations	2,385.97	77.71	1,332.28	72.62	41.63	861.72
Non-financial corporations	4,079.94	108.10	1,859.06	272.68	131.05	1,709.05
Households	7,364.40	517.66	3,353.39	507.85	268.31	2,717.19
Debt securities issued	4,139.88	323.48	1,777.15	304.75	53.25	1,681.24
of which: subordinated	304.91	5.81	148.15	16.51	7.83	126.61
Derivatives	1,865.45	22.17	1,064.94	43.81	21.18	713.35
of which: trading	1,676.28	6.09	990.14	36.95	16.08	627.03
Provisions ¹⁾	105.01	6.23	55.65	4.86	1.87	36.39
Other liabilities ²⁾	1,340.87	30.64	623.72	30.82	14.17	641.51
Equity	1,769.17	113.85	858.28	114.41	55.05	627.58
Paid-up capital	584.98	44.07	288.77	23.52	14.63	214.00
Reserves	990.49	59.92	457.84	77.78	37.40	357.56
Minority interests	51.83	0.32	11.07	8.98	0.10	31.35
Other comprehensive income	-90.33	1.46	-20.26	-12.51	-3.44	-55.59
Other ³⁾	232.21	8.08	120.86	16.64	6.36	80.27
Total liabilities and equity	25,946.84	1,325.65	12,412.52	1,492.85	654.46	10,061.35

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) In line with IAS 37.10 and IAS 1.54(l).

2) Computed as the difference between "total liabilities and equity" and the sum of the other sub-categories.

3) Computed as the difference between "equity" and the sum of the other sub-categories.

4) Domestic exposures more than 95% of total debt securities and loans and advances.

5) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

6) European countries not in the EEA.

7) RoW: rest of the world, i.e. all countries except European countries.

T02.04.3 Composition of liabilities and equity by classification (size)

(EUR billions)

Liabilities and equity (Q4 2023)	Total	Banks with total assets				G-SIBs ⁴⁾
		Less than €30 billion	Between €30 billion and €100 billion	Between €100 billion and €200 billion	More than €200 billion	
Deposits	16,726.47	171.97	1,885.19	1,568.94	6,046.15	7,054.21
Central banks	605.16	4.94	51.18	72.01	181.24	295.80
General governments	611.48	6.91	79.34	75.40	229.09	220.73
Credit institutions	1,679.52	5.95	168.23	180.32	771.32	553.69
Other financial corporations	2,385.97	11.32	280.24	237.18	679.64	1,177.58
Non-financial corporations	4,079.94	40.55	293.50	382.95	1,469.48	1,893.46
Households	7,364.40	102.30	1,012.69	621.09	2,715.38	2,912.95
Debt securities issued	4,139.88	9.09	446.03	410.57	1,471.56	1,802.62
of which: subordinated	304.91	2.15	18.76	24.20	125.09	134.72
Derivatives	1,865.45	0.44	75.98	191.93	667.90	929.21
of which: trading	1,676.28	0.32	52.78	172.24	635.96	814.98
Provisions ¹⁾	105.01	0.87	14.42	11.40	40.39	37.93
Other liabilities ²⁾	1,340.87	3.60	68.70	136.03	327.68	804.86
Equity	1,769.17	22.26	232.66	220.51	632.84	660.90
Paid-up capital	584.98	6.32	75.38	86.47	207.80	209.02
Reserves	990.49	13.63	131.44	111.22	351.43	382.77
Minority interests	51.83	0.10	4.24	2.05	13.25	32.18
Other comprehensive income	-90.33	-0.23	-5.83	-6.25	-35.48	-42.54
Other ³⁾	232.21	2.44	27.44	27.02	95.83	79.47
Total liabilities and equity	25,946.84	208.23	2,722.98	2,539.39	9,186.51	11,289.73

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) In line with IAS 37.10 and IAS 1.54(l).

2) Computed as the difference between "total liabilities and equity" and the sum of the other sub-categories.

3) Computed as the difference between "equity" and the sum of the other sub-categories.

4) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T02.04.3 Composition of liabilities and equity by classification (risk-based) ¹⁾

(EUR billions)

Liabilities and equity (Q4 2023)	Total	Banks with low risk	Banks with medium, high risk and non-rated
Deposits	16,726.47	9,829.85	6,896.62
Central banks	605.16	315.48	289.68
General governments	611.48	344.52	266.96
Credit institutions	1,679.52	983.87	695.65
Other financial corporations	2,385.97	1,379.85	1,006.12
Non-financial corporations	4,079.94	2,356.76	1,723.17
Households	7,364.40	4,449.36	2,915.04
Debt securities issued	4,139.88	2,691.79	1,448.09
of which: subordinated	304.91	181.73	123.18
Derivatives	1,865.45	785.86	1,079.59
of which: trading	1,676.28	656.19	1,020.09
Provisions ²⁾	105.01	59.25	45.76
Other liabilities ³⁾	1,340.87	636.58	704.28
Equity	1,769.17	1,037.18	731.99
Paid-up capital	584.98	306.29	278.70
Reserves	990.49	627.45	363.04
Minority interests	51.83	34.05	17.78
Other comprehensive income	-90.33	-66.51	-23.83
Other ⁴⁾	232.21	135.91	96.30
Total liabilities and equity	25,946.84	15,040.50	10,906.34

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

2) In line with IAS 37.10 and IAS 1.54(l).

3) Computed as the difference between "total liabilities and equity" and the sum of the other sub-categories.

4) Computed as the difference between "equity" and the sum of the other sub-categories.

T02.05.1 Total exposure to general governments by country of the counterparty by reference period

(EUR millions)

Exposure to General governments ⁵⁾	Q2 2023	Q4 2023
SSM		
Belgium	125,982.62	132,237.15
Bulgaria	6,046.85	7,025.23
Germany	229,461.79	227,638.16
Estonia	1,514.16	1,600.05
Ireland	17,213.38	19,168.21
Greece	37,413.88	37,521.57
Spain	350,151.93	359,534.13
France	617,524.42	643,508.89
Croatia	11,966.50	12,291.22
Italy	416,769.36	410,409.79
Cyprus	4,267.69	3,699.38
Latvia	2,642.10	2,701.81
Lithuania	4,043.51	4,448.79
Luxembourg	31,312.10	21,709.53
Malta	2,437.11	5,098.95
Netherlands	111,430.10	113,035.06
Austria	48,357.85	50,835.21
Portugal	45,828.19	43,658.35
Slovenia	5,548.22	5,913.41
Slovakia	16,813.40	17,605.63
Finland	32,583.07	34,830.21
Non-SSM EEA ¹⁾	168,018.10	167,136.82
Non-EEA Europe ²⁾	41,704.28	44,530.36
RoW ³⁾	472,855.55	475,841.14
Total non-domestic unallocated exposure ⁴⁾	53,294.55	61,248.74
Total exposure	2,855,180.71	2,903,227.78

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. In accordance with the applicable regulation, reporting requirements apply to sovereign exposures where the aggregate carrying amount of financial assets from the "General governments" counterparty sector is equal to or higher than 1% of the sum of the total carrying amounts for "Debt securities" and "Loans and advances".

Therefore, the sample of entities in the table may be smaller than the full sample of entities. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

2) European countries not in the EEA.

3) RoW: rest of the world, i.e. all countries except European countries.

4) Institutions whose non-domestic sovereign exposures are less than 10% of their total sovereign exposures are required to report the exposure at an aggregated level only.

5) This table is based on Template C 33.00.a. Institutions are required to report this template twice a year only, in the second and fourth quarters.

T02.05.2 Total exposure to general governments by country of the counterparty by country/1

(EUR millions)

Exposure to General governments (Q4 2023)	Total	Belgium	Bulgaria	Germany	Estonia	Ireland	Greece	Spain	France	Croatia ⁵⁾	Italy
SSM											
Belgium	132,237.15	46,835.49	C	4,459.26	C	403.04	C	6,385.23	29,771.46	-	6,377.34
Bulgaria	7,025.23	C	C	C	C	C	C	C	C	-	C
Germany	227,638.16	1,187.67	C	155,711.90	C	885.23	1,382.41	558.65	27,112.14	-	16,014.75
Estonia	1,600.05	C	C	C	818.31	C	C	C	C	-	C
Ireland	19,168.21	C	C	687.29	C	8,652.36	C	C	1,930.91	-	2,590.80
Greece	37,521.57	C	C	95.64	C	C	37,352.21	C	3.64	-	63.06
Spain	359,534.13	2,969.95	C	8,341.58	C	1,245.19	C	258,794.22	19,993.90	-	48,432.94
France	643,508.89	4,381.14	C	8,087.95	C	1,654.82	476.72	5,498.97	581,017.82	-	23,370.56
Croatia	12,291.22	C	C	C	C	C	C	C	C	-	6,154.97
Italy	410,409.79	C	C	20,980.93	C	2,363.26	7,670.72	46,745.15	43,937.87	-	281,605.52
Cyprus	3,699.38	C	C	0.80	C	C	1,155.65	C	C	-	C
Latvia	2,701.81	438.75	C	251.31	C	C	C	C	C	-	111.45
Lithuania	4,448.79	611.50	C	C	754.89	C	C	C	C	-	C
Luxembourg	21,709.53	C	C	369.19	C	63.32	C	C	8,757.63	-	538.01
Malta	5,098.95	C	C	C	C	C	C	C	C	-	C
Netherlands	113,035.06	C	C	958.77	C	C	C	30.54	6,499.94	-	1,140.79
Austria	50,835.21	935.89	C	8,584.61	C	37.93	C	343.66	2,803.57	-	10,069.40
Portugal	43,658.35	C	C	1,161.32	C	32.19	480.59	11,339.10	6,933.65	-	3,460.55
Slovenia	5,913.41	904.93	C	233.47	C	C	C	C	C	-	1,059.38
Slovakia	17,605.63	C	C	634.03	C	C	C	C	561.89	-	2,175.34
Finland	34,830.21	C	C	944.12	C	C	C	C	2,587.52	-	587.27
Non-SSM EEA ¹⁾	167,136.82	C	C	10,936.35	C	C	C	C	25,300.38	-	14,513.31
Non-EEA Europe ²⁾	44,530.36	583.81	C	6,124.90	C	2,890.72	C	8,623.82	14,020.24	-	5,447.38
RoW ³⁾	475,841.14	5,993.72	C	45,306.68	C	6,665.66	1,303.97	141,742.27	168,341.88	-	50,363.48
Total non-domestic unallocated exposure ⁴⁾	61,248.74	964.82	C	14,055.83	C	1,639.34	C	908.92	16,213.04	-	16,280.18
Total exposure	2,903,227.78	96,153.10	C	288,204.36	2,412.87	35,182.61	56,459.15	497,160.65	957,346.87	-	493,050.46

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available; only the banks that have to comply with the sovereign exposures requirement are accounted in the table.

C: the value is suppressed for confidentiality reasons.

1) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

2) European countries not in the EEA.

3) RoW: rest of the world, i.e. all countries except European countries.

4) Institutions whose non-domestic sovereign exposures are less than 10% of their total sovereign exposures are required to report the exposure at an aggregated level only.

5) There are no significant institutions at the highest level of consolidation in Croatia.

T02.05.2 Total exposure to general governments by country of the counterparty by country/2

(EUR millions)

Exposure to General governments (Q4 2023)	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia ⁵⁾	Finland
SSM											
Belgium	C	C	C	1,635.27	C	29,585.00	1,348.34	2,746.33	340.44	-	C
Bulgaria	C	C	C	C	C	C	270.08	C	C	-	C
Germany	C	C	C	435.38	C	13,406.59	2,964.50	2,866.24	403.60	-	C
Estonia	C	C	C	C	C	C	C	C	10.23	-	C
Ireland	C	C	C	C	C	296.40	264.30	1,836.28	136.56	-	C
Greece	C	C	C	C	C	C	C	C	C	-	C
Spain	C	C	C	1,017.77	C	C	490.21	7,916.29	172.50	-	C
France	C	C	C	1,664.69	C	8,947.70	1,720.09	5,645.49	308.94	-	C
Croatia	C	C	C	C	C	C	5,735.47	C	C	-	C
Italy	C	C	C	C	C	2,407.66	940.12	C	81.97	-	C
Cyprus	C	C	C	C	C	C	C	C	C	-	C
Latvia	C	831.50	C	35.38	C	C	209.53	C	51.66	-	C
Lithuania	C	769.13	C	C	C	C	216.64	C	36.81	-	C
Luxembourg	C	C	C	C	C	6,379.00	C	C	C	-	C
Malta	C	C	C	C	C	C	C	C	C	-	C
Netherlands	C	C	C	C	C	102,547.47	284.91	C	206.54	-	C
Austria	C	C	C	98.21	C	5,599.47	21,093.49	451.07	286.23	-	C
Portugal	C	C	C	69.97	C	C	173.50	19,762.71	77.05	-	C
Slovenia	C	C	C	C	C	C	1,022.58	C	1,826.17	-	C
Slovakia	C	C	C	224.74	C	C	9,078.40	C	214.06	-	C
Finland	C	C	C	C	C	3,790.50	223.26	C	C	-	25,689.62
Non-SSM EEA ¹⁾	C	C	C	353.73	C	C	44,679.48	C	374.21	-	C
Non-EEA Europe ²⁾	C	C	C	C	C	723.58	3,483.99	C	C	-	C
RoW ³⁾	C	C	C	1,907.51	C	39,490.57	3,251.02	5,090.14	171.93	-	C
Total non-domestic unallocated exposure ⁴⁾	C	C	C	1,339.78	C	4,395.69	C	C	227.02	-	1,092.66
Total exposure	C	2,259.31	C	11,965.46	C	236,888.66	99,993.94	53,572.71	7,255.89	-	51,565.92

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available; only the banks that have to comply with the sovereign exposures requirement are accounted in the table.

C: the value is suppressed for confidentiality reasons.

1) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

2) European countries not in the EEA.

3) RoW: rest of the world, i.e. all countries except European countries.

4) Institutions whose non-domestic sovereign exposures are less than 10% of their total sovereign exposures are required to report the exposure at an aggregated level only.

5) There are no significant institutions at the highest level of consolidation in Slovakia.

T02.05.3 Total exposure to general governments by country of the counterparty by classification (business model)

(EUR millions)

Exposure to General governments (Q4 2023)	Total	Corporate/wholesale lender	Custodian and asset managers	Development/promotional lender	Diversified lenders	G-SIBs ⁵⁾	Retail and consumer credit lenders	Small market lenders	Universal and investment banks	Not classified
SSM										
Belgium	132,237.15	904.98	1,738.08	772.26	7,797.03	51,572.50	3,908.90	458.02	65,085.37	-
Bulgaria	7,025.23	C	C	C	627.47	C	C	996.62	5,220.92	-
Germany	227,638.16	95,660.45	C	C	26,111.90	38,430.92	3,870.90	446.52	57,566.85	-
Estonia	1,600.05	C	C	C	79.82	C	C	1,340.35	174.41	-
Ireland	19,168.21	322.39	C	C	10,910.19	3,168.73	371.43	138.63	2,861.17	-
Greece	37,521.57	C	C	C	37,391.79	C	C	C	106.92	-
Spain	359,534.13	1,172.16	8,320.73	544.51	57,374.98	59,473.26	68,244.83	230.59	164,173.07	-
France	643,508.89	2,700.32	3,313.02	C	19,993.38	392,309.30	C	353.00	43,478.97	-
Croatia	12,291.22	C	C	C	5,454.22	C	C	476.01	6,178.35	-
Italy	410,409.79	2,905.99	C	C	151,947.23	58,786.33	22,009.82	140.61	150,191.70	-
Cyprus	3,699.38	C	C	C	3,673.35	C	C	C	0.81	-
Latvia	2,701.81	111.92	85.76	C	251.45	139.59	C	1,523.35	559.83	-
Lithuania	4,448.79	C	C	C	305.38	C	C	3,372.29	C	-
Luxembourg	21,709.53	162.30	49.99	C	3,724.99	10,194.71	101.34	C	3,027.03	-
Malta	5,098.95	C	C	C	C	C	C	C	C	-
Netherlands	113,035.06	221.73	459.52	C	C	8,577.57	2,658.10	216.50	5,479.10	-
Austria	50,835.21	7,036.64	1,085.95	C	21,219.18	4,951.66	C	357.77	14,755.97	-
Portugal	43,658.35	481.86	C	C	23,550.23	11,202.61	2,018.19	77.05	5,951.51	-
Slovenia	5,913.41	164.24	C	C	1,142.55	C	78.59	1,888.39	1,995.59	-
Slovakia	17,605.63	368.18	C	C	9,327.96	697.84	C	284.24	6,799.04	-
Finland	34,830.21	330.93	169.75	C	560.54	4,429.44	C	273.42	10,476.99	-
Non-SSM EEA ¹⁾	167,136.82	818.85	C	277.62	50,015.31	51,246.13	C	937.38	63,402.93	-
Non-EEA Europe ²⁾	44,530.36	448.66	C	C	6,108.62	20,727.39	413.39	2,306.72	13,628.00	-
RoW ³⁾	475,841.14	6,969.29	2,931.40	1,227.41	20,355.42	295,989.13	2,637.35	369.17	145,361.97	-
Total non-domestic unallocated exposure ⁴⁾	61,248.74	7,494.27	C	C	11,622.96	15,774.51	2,991.73	227.02	17,825.05	-
Total exposure	2,903,227.78	128,647.96	50,479.05	196,315.75	474,998.79	1,028,555.34	222,055.25	16,468.50	785,707.14	-

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available; only the banks that have to comply with the sovereign exposures requirement are accounted in the table.

C: the value is suppressed for confidentiality reasons.

1) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

2) European countries not in the EEA.

3) RoW: rest of the world, i.e. all countries except European countries.

4) Institutions whose non-domestic sovereign exposures are less than 10% of their total sovereign exposures are required to report the exposure at an aggregated level only.

5) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T02.05.3 Total exposure to general governments by country of the counterparty by classification (size)

(EUR millions)

Exposure to General governments (Q4 2023)	Total	Banks with total assets				G-SIBs ⁵⁾
		Less than €30 billion	Between €30 billion and €100 billion	Between €100 billion and €200 billion	More than €200 billion	
SSM						
Belgium	132,237.15	C	10,273.47	C	36,605.14	51,572.50
Bulgaria	7,025.23	1,004.17	C	120.97	5,209.38	C
Germany	227,638.16	1,175.61	31,928.33	56,814.25	99,289.04	38,430.92
Estonia	1,600.05	928.27	C	111.11	C	C
Ireland	19,168.21	227.91	4,270.02	8,743.63	2,757.91	3,168.73
Greece	37,521.57	C	37,387.17	8.46	99.80	C
Spain	359,534.13	597.20	90,566.40	17,007.55	191,889.71	59,473.26
France	643,508.89	842.71	66,147.51	31,867.92	152,341.46	392,309.30
Croatia	12,291.22	531.68	106.24	C	10,245.17	C
Italy	410,409.79	671.35	107,026.76	97,921.70	146,003.65	58,786.33
Cyprus	3,699.38	2,526.93	1,171.63	C	C	C
Latvia	2,701.81	1,290.79	505.27	240.28	525.87	139.59
Lithuania	4,448.79	3,168.68	481.55	208.08	C	C
Luxembourg	21,709.53	C	3,363.61	C	3,116.94	10,194.71
Malta	5,098.95	C	C	C	942.42	C
Netherlands	113,035.06	309.45	C	C	7,384.09	8,577.57
Austria	50,835.21	626.14	12,039.56	6,284.92	26,932.92	4,951.66
Portugal	43,658.35	106.01	23,041.94	1,157.12	8,150.66	11,202.61
Slovenia	5,913.41	1,925.66	366.47	C	2,762.44	C
Slovakia	17,605.63	C	613.91	C	13,055.65	697.84
Finland	34,830.21	C	C	4,627.52	6,702.63	4,429.44
Non-SSM EEA ¹⁾	167,136.82	1,045.00	6,599.77	19,809.88	88,436.04	51,246.13
Non-EEA Europe ²⁾	44,530.36	2,342.79	3,796.85	6,019.20	11,644.12	20,727.39
RoW ³⁾	475,841.14	998.88	15,965.84	17,398.45	145,488.84	295,989.13
Total non-domestic unallocated exposure ⁴⁾	61,248.74	782.09	15,419.17	10,059.50	19,213.47	15,774.51
Total exposure	2,903,227.78	27,019.71	510,453.47	357,753.30	979,445.97	1,028,555.34

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available; only the banks that have to comply with the sovereign exposures requirement are accounted in the table.

C: the value is suppressed for confidentiality reasons.

1) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

2) European countries not in the EEA.

3) RoW: rest of the world, i.e. all countries except European countries.

4) Institutions whose non-domestic sovereign exposures are less than 10% of their total sovereign exposures are required to report the exposure at an aggregated level only.

5) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T02.05.3 Total exposure to general governments by country of the counterparty by classification (risk-based) ¹⁾

(EUR millions)

Exposure to General governments (Q4 2023)	Total	Banks with low risk	Banks with medium, high risk and non-rated
SSM			
Belgium	132,237.15	110,518.05	21,719.10
Bulgaria	7,025.23	3,479.99	3,545.24
Germany	227,638.16	104,923.06	122,715.10
Estonia	1,600.05	969.92	630.13
Ireland	19,168.21	7,554.18	11,614.03
Greece	37,521.57	C	C
Spain	359,534.13	245,791.26	113,742.87
France	643,508.89	245,362.81	398,146.08
Croatia	12,291.22	6,788.41	5,502.81
Italy	410,409.79	174,689.10	235,720.69
Cyprus	3,699.38	C	C
Latvia	2,701.81	1,317.11	1,384.70
Lithuania	4,448.79	1,828.41	2,620.39
Luxembourg	21,709.53	14,426.35	7,283.18
Malta	5,098.95	216.20	4,882.75
Netherlands	113,035.06	105,349.92	7,685.15
Austria	50,835.21	25,880.06	24,955.15
Portugal	43,658.35	25,302.63	18,355.72
Slovenia	5,913.41	4,464.44	1,448.97
Slovakia	17,605.63	12,681.82	4,923.80
Finland	34,830.21	27,954.79	6,875.41
Non-SSM EEA ²⁾	167,136.82	107,316.70	59,820.12
Non-EEA Europe ³⁾	44,530.36	23,374.21	21,156.15
RoW ⁴⁾	475,841.14	310,555.82	165,285.32
Total non-domestic unallocated exposure ⁵⁾	61,248.74	33,092.97	28,155.77
Total exposure	2,903,227.78	1,593,887.52	1,309,340.25

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available; only the banks that have to comply with the sovereign exposures requirement are accounted in the table.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

2) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

3) European countries not in the EEA.

4) RoW: rest of the world, i.e. all countries except European countries.

5) Institutions whose non-domestic sovereign exposures are less than 10% of their total sovereign exposures are required to report the exposure at an aggregated level only.

T03.01.1 Total capital ratio and its components by reference period

(EUR billions; percentages)

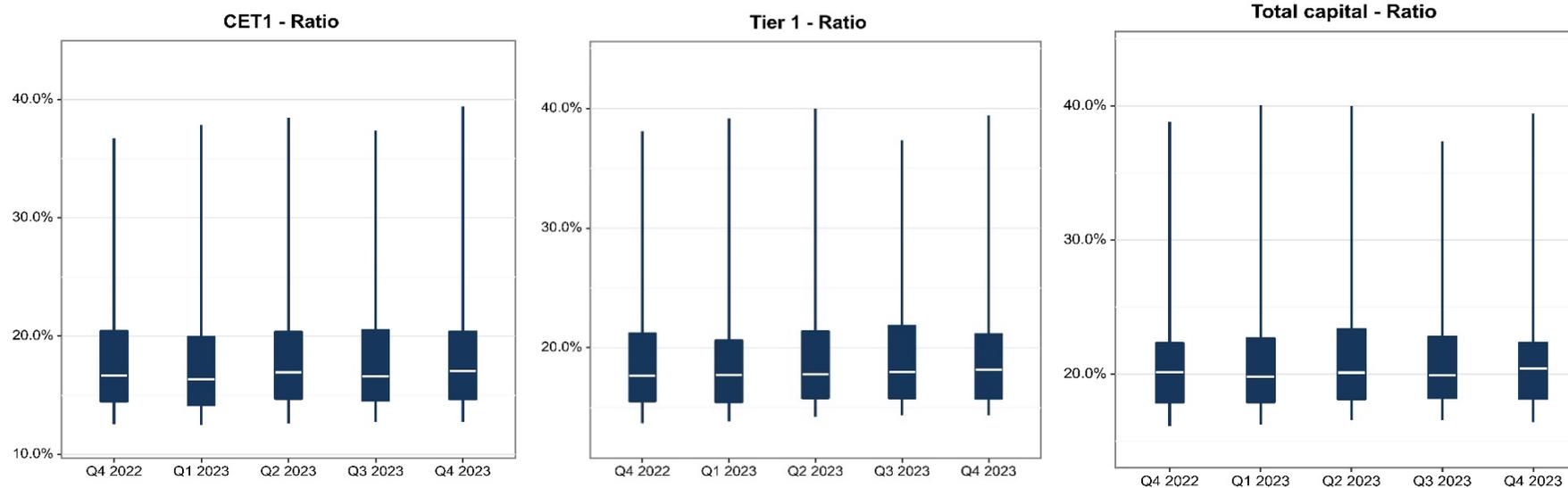
Indicator	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
CET1 amount ¹⁾²⁾	1,327.86	1,341.67	1,364.93	1,363.24	1,378.48
Tier 1 amount ²⁾	1,443.22	1,463.02	1,486.42	1,486.65	1,498.80
Total capital amount ²⁾	1,672.37	1,693.18	1,718.10	1,718.72	1,727.37
Total risk exposure amount	8,630.14	8,641.54	8,688.88	8,730.67	8,764.75
CET1 ratio ¹⁾²⁾	15.39%	15.53%	15.71%	15.61%	15.73%
Tier 1 ratio ²⁾	16.72%	16.93%	17.11%	17.03%	17.10%
Total capital ratio ²⁾	19.38%	19.59%	19.77%	19.69%	19.71%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

1) CET1 stands for Common Equity Tier 1.

2) Total capital, Tier 1 and CET1 follow the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).



T03.01.2 Total capital ratio and its components by country

(EUR billions; percentages)

Country (Q4 2023)	Total risk exposure amount	Total capital ²⁾		Tier 1 ²⁾		CET1 ^{2) 3)}	
		Amount	Ratio	Amount	Ratio	Amount	Ratio
		Belgium	208.59	42.46	20.35%	38.16	18.29%
Bulgaria	C	C	C	C	C	C	C
Germany	1,368.24	294.63	21.53%	245.71	17.96%	226.72	16.57%
Estonia	13.02	2.93	22.50%	2.86	21.97%	2.80	21.54%
Ireland	270.28	59.52	22.02%	53.47	19.78%	50.57	18.71%
Greece	145.95	27.50	18.84%	23.63	16.19%	22.63	15.51%
Spain	1,471.36	245.98	16.72%	209.79	14.26%	186.35	12.67%
France	2,844.10	552.88	19.44%	486.33	17.10%	453.62	15.95%
Croatia ¹⁾	-	-	-	-	-	-	-
Italy	960.54	192.85	20.08%	167.41	17.43%	152.73	15.90%
Cyprus	C	C	C	C	C	C	C
Latvia	22.82	4.87	21.32%	4.65	20.37%	4.65	20.37%
Lithuania	C	C	C	C	C	C	C
Luxembourg	36.45	7.55	20.70%	7.21	19.78%	6.91	18.96%
Malta	C	C	C	C	C	C	C
Netherlands	732.81	152.78	20.85%	132.64	18.10%	117.81	16.08%
Austria	307.64	61.30	19.93%	53.91	17.52%	49.19	15.99%
Portugal	103.73	20.13	19.41%	18.15	17.49%	17.57	16.94%
Slovenia	26.31	5.14	19.54%	4.50	17.09%	4.41	16.76%
Slovakia ¹⁾	-	-	-	-	-	-	-
Finland	213.73	47.96	22.44%	42.51	19.89%	39.31	18.39%
Total	8,764.75	1,727.37	19.71%	1,498.80	17.10%	1,378.48	15.73%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

2) Total capital, Tier 1 and CET1 follow the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

3) CET1 stands for Common Equity Tier 1.

T03.01.3 Total solvency ratio and its components by classification (business model)

(EUR billions; percentages)

Category (Q4 2023)	Total risk exposure amount	Total capital ²⁾		Tier 1 ²⁾		CET1 ²⁾³⁾	
		Amount	Ratio	Amount	Ratio	Amount	Ratio
Corporate/wholesale lenders	336.87	66.65	19.78%	54.98	16.32%	53.25	15.81%
Custodian and asset managers	79.00	23.92	30.28%	23.14	29.29%	21.31	26.98%
Development/promotional lenders	104.16	34.63	33.24%	34.62	33.24%	33.99	32.64%
Diversified lenders	1,173.66	231.83	19.75%	204.42	17.42%	191.25	16.30%
G-SIBs ¹⁾	3,452.62	635.15	18.40%	547.92	15.87%	493.77	14.30%
Retail and consumer credit lenders	384.08	74.66	19.44%	67.94	17.69%	64.39	16.77%
Small market lenders	82.43	17.31	21.00%	16.08	19.51%	15.94	19.34%
Universal and investment banks	3,151.96	643.22	20.41%	549.70	17.44%	504.57	16.01%
Not classified	-	-	-	-	-	-	-
Total	8,764.75	1,727.37	19.71%	1,498.80	17.10%	1,378.48	15.73%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

2) Total capital, Tier 1 and CET1 follow the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

3) CET1 stands for Common Equity Tier 1.

T03.01.3 Total capital ratio and its components by classification (geographical diversification)

(EUR billions; percentages)

Category (Q4 2023)	Total risk exposure amount	Total capital ⁵⁾		Tier 1 ⁵⁾		CET1 ^{5) 6)}	
		Amount	Ratio	Amount	Ratio	Amount	Ratio
		Banks with significant domestic exposures ¹⁾	445.83	106.96	23.99%	100.87	22.63%
Banks with largest non-domestic exposures							
SSM	4,259.49	851.45	19.99%	732.92	17.21%	675.42	15.86%
Non-SSM EEA ²⁾	547.55	111.32	20.33%	97.45	17.80%	87.93	16.06%
Non-EEA Europe ³⁾	256.04	50.16	19.59%	44.16	17.25%	40.23	15.71%
RoW ⁴⁾	3,255.84	607.48	18.66%	523.39	16.08%	476.82	14.65%
Total	8,764.75	1,727.37	19.71%	1,498.80	17.10%	1,378.48	15.73%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Domestic exposures more than 95% of total debt securities and loans and advances.

2) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

3) European countries not in the EEA.

4) RoW: rest of the world, i.e. all countries except European countries.

5) Total capital, Tier 1 and CET1 follow the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

6) CET1 stands for Common Equity Tier 1.

T03.01.3 Total capital ratio and its components by classification (size)

(EUR billions; percentages)

Category (Q4 2023)	Total risk exposure amount	Total capital ²⁾		Tier 1 ²⁾		CET1 ²⁾³⁾	
		Amount	Ratio	Amount	Ratio	Amount	Ratio
		Banks with total assets					
Less than €30 billion	91.67	20.12	21.94%	18.35	20.01%	17.73	19.34%
Between €30 billion and €100 billion	1,043.89	214.96	20.59%	195.75	18.75%	188.41	18.05%
Between €100 billion and €200 billion	983.21	211.70	21.53%	190.45	19.37%	181.45	18.45%
More than €200 billion	3,193.37	645.44	20.21%	546.34	17.11%	497.11	15.57%
G-SIBs ¹⁾	3,452.62	635.15	18.40%	547.92	15.87%	493.77	14.30%
Total	8,764.75	1,727.37	19.71%	1,498.80	17.10%	1,378.48	15.73%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

2) Total capital, Tier 1 and CET1 follow the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

3) CET1 stands for Common Equity Tier 1.

T03.01.3 Total capital ratio and its components by classification (risk-based) ¹⁾

(EUR billions; percentages)

Category (Q4 2023)	Total risk exposure amount	Total capital ²⁾		Tier 1 ²⁾		CET1 ²⁾³⁾	
		Amount	Ratio	Amount	Ratio	Amount	Ratio
		Banks with low risk	5,217.05	1,011.51	19.39%	886.48	16.99%
Banks with medium, high risk and non-rated	3,547.70	715.86	20.18%	612.32	17.26%	567.33	15.99%
Total	8,764.75	1,727.37	19.71%	1,498.80	17.10%	1,378.48	15.73%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

2) Total capital, Tier 1 and CET1 follow the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

3) CET1 stands for Common Equity Tier 1.

T03.02.1 CET1 ratio band by reference period

(number of institutions)

Indicator	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
CET1 ratio ¹⁾ ≤ 10%	1	-	-	-	-
10% < CET1 ratio ≤ 20%	78	83	81	79	78
CET1 ratio > 20%	31	28	29	30	29
Total	110	111	110	109	107

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

1) CET1 stands for Common Equity Tier 1. It follows the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

T03.02.2 CET1 ratio band by country

(number of institutions)

Country (Q4 2023)	CET1 ratio ²⁾ ≤ 10%	10% < CET1 ratio ≤ 20%	CET1 ratio > 20%
Belgium	-	2	3
Bulgaria	-	-	1
Germany	-	17	5
Estonia	-	1	2
Ireland	-	3	3
Greece	-	4	-
Spain	-	10	-
France	-	9	2
Croatia ¹⁾	-	-	-
Italy	-	8	4
Cyprus	-	2	-
Latvia	-	2	1
Lithuania	-	2	-
Luxembourg	-	2	1
Malta	-	1	1
Netherlands	-	3	3
Austria	-	5	1
Portugal	-	2	1
Slovenia	-	3	-
Slovakia ¹⁾	-	-	-
Finland	-	2	1
Total	-	78	29

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

1) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

2) CET1 stands for Common Equity Tier 1. It follows the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

T03.02.3 CET1 ratio band by classification (geographical diversification)

(number of institutions)

Category (Q4 2023)	CET1 ratio ⁵⁾ ≤ 10%	10% < CET1 ratio ≤ 20%	CET1 ratio > 20%
Banks with significant domestic exposures ¹⁾	-	7	7
Banks with largest non-domestic exposures			
SSM	-	49	18
Non-SSM EEA ²⁾	-	7	1
Non-EEA Europe ³⁾	-	6	2
RoW ⁴⁾	-	9	1
Total	-	78	29

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

1) Domestic exposures more than 95% of total debt securities and loans and advances.

2) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

3) European countries not in the EEA.

4) RoW: rest of the world, i.e. all countries except European countries.

5) CET1 stands for Common Equity Tier 1. It follows the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

T03.02.3 CET1 ratio band by classification (size)

(number of institutions)

Category (Q4 2023)	CET1 ratio ²⁾ ≤ 10%	10% < CET1 ratio ≤ 20%	CET1 ratio > 20%
Banks with total assets			
Less than €30 billion	-	12	6
Between €30 billion and €100 billion	-	28	17
Between €100 billion and €200 billion	-	13	5
More than €200 billion	-	18	1
G-SIBs ¹⁾	-	7	-
Total	-	78	29

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

2) CET1 stands for Common Equity Tier 1. It follows the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

T03.03.1 Leverage ratios by reference period

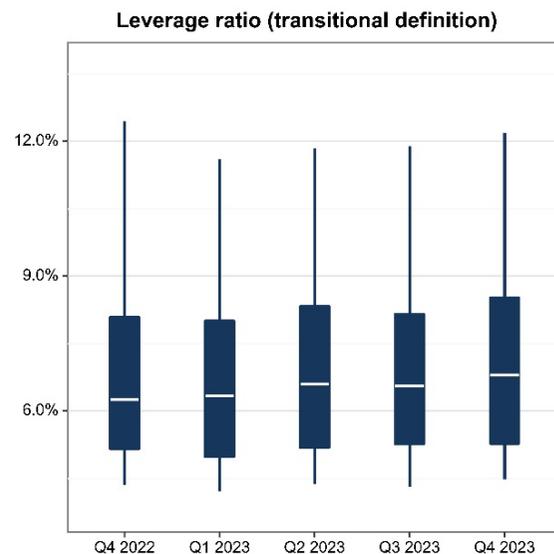
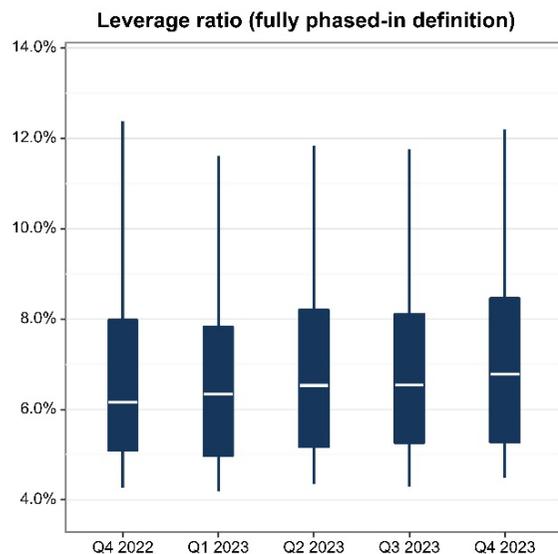
(EUR billions; percentages)

Leverage ratio and its components	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Exposure values	25,820.44	26,635.92	26,374.36	26,515.78	26,115.55
Other on-balance sheet items	21,973.30	22,367.03	22,121.14	22,173.42	21,992.81
Derivatives	826.75	908.07	911.21	913.53	927.11
Securities financing transactions	1,537.05	1,936.58	1,909.19	1,980.31	1,798.33
Regular-way purchases and sales awaiting settlement	21.33	27.79	37.86	47.08	15.01
Cash pooling arrangements	35.72	37.87	37.13	21.22	21.42
Off-balance sheet items	2,034.36	1,985.83	1,994.87	2,022.39	2,018.65
Deductions of exposures promoting public policy objectives	-608.07	-627.24	-637.03	-642.18	-657.78
Fully phased-in definition					
Tier 1 capital	1,420.30	1,451.19	1,474.63	1,474.86	1,490.02
Total exposure	25,641.53	26,460.00	26,197.26	26,332.76	25,931.69
Exposure values	25,820.44	26,635.92	26,374.36	26,515.78	26,115.55
Asset amount deducted from Tier 1 capital	-178.91	-175.93	-177.11	-183.02	-183.85
Leverage ratio (fully phased-in definition)	5.54%	5.48%	5.63%	5.60%	5.75%
Transitional definition					
Tier 1 capital	1,443.22	1,463.02	1,486.42	1,486.65	1,498.16
Total exposure	25,656.54	26,465.89	26,203.13	26,338.78	25,937.47
Exposure values	25,820.44	26,635.92	26,374.36	26,515.78	26,115.55
Asset amount deducted or added from Tier 1 capital	-163.90	-170.03	-171.23	-177.00	-178.08
Leverage ratio (transitional definition)	5.63%	5.53%	5.67%	5.64%	5.78%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.



T03.03.2 Leverage ratios by country/1

(EUR billions; percentages)

Leverage ratio and its components (Q4 2023)	Total	Belgium	Bulgaria	Germany	Estonia	Ireland	Greece	Spain	France	Croatia ¹⁾	Italy
Exposure values	26,115.55	C	C	4,403.61	32.66	664.09	312.28	3,912.76	9,082.17	-	2,783.71
Other on-balance sheet items	21,992.81	587.15	C	3,392.57	31.03	495.46	295.45	3,398.93	7,542.30	-	2,398.01
Derivatives	927.11	4.46	C	340.13	0.17	27.34	2.41	72.14	348.82	-	53.70
Securities financing transactions	1,798.33	C	C	382.18	C	56.19	3.46	187.41	834.65	-	96.19
Regular-way purchases and sales awaiting settlement	15.01	C	C	-0.36	C	C	C	C	C	-	C
Cash pooling arrangements	21.42	C	C	6.12	C	0.70	C	C	C	-	1.92
Off-balance sheet items	2,018.65	40.14	C	351.26	1.37	81.16	10.94	241.74	757.43	-	232.95
Deductions of exposures promoting public policy objectives	-657.78	C	C	-68.28	C	C	C	C	-406.31	-	C
Fully phased-in definition											
Tier 1 capital	1,490.02	37.99	C	245.29	2.86	52.87	23.59	209.20	483.13	-	164.20
Total exposure	25,931.69	662.75	C	4,379.15	32.57	657.67	306.93	3,874.57	9,016.43	-	2,760.66
Exposure values	26,115.55	C	C	4,403.61	32.66	664.09	312.28	3,912.76	9,082.17	-	2,783.71
Asset amount deducted from Tier 1 capital	-183.85	C	C	-24.46	-0.10	-6.41	-5.35	-38.19	-65.74	-	-23.05
Leverage ratio (fully phased-in definition)	5.75%	5.73%	C	5.60%	8.78%	8.04%	7.69%	5.40%	5.36%	-	5.95%
Transitional definition											
Tier 1 capital	1,498.16	38.16	C	245.71	2.86	53.47	23.63	209.79	485.69	-	167.41
Total exposure	25,937.47	662.95	C	4,379.79	32.57	658.29	306.97	3,875.12	9,017.73	-	2,762.93
Exposure values	26,115.55	C	C	4,403.61	32.66	664.09	312.28	3,912.76	9,082.17	-	2,783.71
Asset amount deducted or added from Tier 1 capital	-178.08	C	C	-23.82	-0.10	-5.80	-5.31	-37.64	-64.43	-	-20.78
Leverage ratio (transitional definition)	5.78%	5.76%	C	5.61%	8.78%	8.12%	7.70%	5.41%	5.39%	-	6.06%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) There are no significant institutions at the highest level of consolidation in Croatia.

T03.03.2 Leverage ratios by country/2

(EUR billions; percentages)

Leverage ratio and its components (Q4 2023)	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia ¹⁾	Finland
Exposure values	C	55.44	C	103.57	C	2,262.74	731.83	253.18	47.71	-	699.47
Other on-balance sheet items	C	52.80	C	93.06	C	2,043.22	642.57	235.37	44.88	-	640.43
Derivatives	C	0.22	C	0.89	C	52.68	3.18	2.36	0.11	-	18.23
Securities financing transactions	C	C	C	C	C	134.83	42.05	C	C	-	C
Regular-way purchases and sales awaiting settlement	C	C	C	C	C	C	C	C	C	-	C
Cash pooling arrangements	C	C	C	C	C	C	C	C	C	-	C
Off-balance sheet items	C	2.36	C	5.77	C	179.80	43.89	13.95	2.11	-	49.80
Deductions of exposures promoting public policy objectives	C	C	C	C	C	-147.81	C	C	C	-	C
Fully phased-in definition											
Tier 1 capital	C	4.65	C	7.21	C	132.63	53.57	18.02	4.50	-	42.51
Total exposure	C	55.33	C	102.53	C	2,255.39	728.67	251.89	47.49	-	695.22
Exposure values	C	55.44	C	103.57	C	2,262.74	731.83	253.18	47.71	-	699.47
Asset amount deducted from Tier 1 capital	C	-0.11	C	-1.04	C	-7.36	-3.15	-1.29	-0.22	-	-4.25
Leverage ratio (fully phased-in definition)	C	8.40%	C	7.03%	C	5.88%	7.35%	7.16%	9.47%	-	6.11%
Transitional definition											
Tier 1 capital	C	4.65	C	7.21	C	132.64	53.91	18.15	4.50	-	42.51
Total exposure	C	55.33	C	102.53	C	2,255.40	728.69	251.94	47.49	-	695.22
Exposure values	C	55.44	C	103.57	C	2,262.74	731.83	253.18	47.71	-	699.47
Asset amount deducted or added from Tier 1 capital	C	-0.11	C	-1.04	C	-7.34	-3.13	-1.24	-0.22	-	-4.25
Leverage ratio (transitional definition)	C	8.40%	C	7.03%	C	5.88%	7.40%	7.20%	9.47%	-	6.11%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) There are no significant institutions at the highest level of consolidation in Slovakia.

T03.03.3 Leverage ratios by classification (business model)

(EUR billions; percentages)

Leverage ratio and its components (Q4 2023)	Total	Corporate/wholesale lenders	Custodian and asset managers	Development/promotional lenders	Diversified lenders	G-SIBs ¹⁾	Retail and consumer credit lenders	Small market lenders	Universal and investment banks	Not classified
Exposure values	26,115.55	1,054.68	C	C	3,066.29	11,482.55	986.81	C	8,852.93	-
Other on-balance sheet items	21,992.81	974.94	246.20	386.25	2,819.04	9,256.43	997.37	170.05	7,142.54	-
Derivatives	927.11	21.91	13.04	1.48	19.83	471.42	4.36	0.73	394.34	-
Securities financing transactions	1,798.33	36.32	28.38	0.31	74.48	1,021.59	11.80	C	C	-
Regular-way purchases and sales awaiting settlement	15.01	C	C	C	C	9.84	C	C	4.24	-
Cash pooling arrangements	21.42	C	C	C	0.44	C	C	C	13.24	-
Off-balance sheet items	2,018.65	89.82	6.61	34.19	152.29	955.22	35.89	8.43	736.20	-
Deductions of exposures promoting public policy objectives	-657.78	-68.40	C	-227.10	C	C	C	C	C	-
Fully phased-in definition										
Tier 1 capital	1,490.02	54.67	23.14	34.62	203.04	545.06	67.69	16.01	545.80	-
Total exposure	25,931.69	1,051.57	294.31	190.11	3,041.59	11,386.14	979.18	179.45	8,809.35	-
Exposure values	26,115.55	1,054.68	C	C	3,066.29	11,482.55	986.81	C	8,852.93	-
Asset amount deducted from Tier 1 capital	-183.85	-3.11	C	C	-24.70	-96.42	-7.63	C	-43.58	-
Leverage ratio (fully phased-in definition)	5.75%	5.20%	7.86%	18.21%	6.68%	4.79%	6.91%	8.92%	6.20%	-
Transitional definition										
Tier 1 capital	1,498.16	54.98	23.14	34.62	204.42	547.92	67.94	16.08	549.06	-
Total exposure	25,937.47	1,051.88	294.31	190.11	3,042.55	11,387.75	979.44	179.53	8,811.91	-
Exposure values	26,115.55	1,054.68	C	C	3,066.29	11,482.55	986.81	C	8,852.93	-
Asset amount deducted or added from Tier 1 capital	-178.08	-2.80	C	C	-23.74	-94.80	-7.37	C	-41.02	-
Leverage ratio (transitional definition)	5.78%	5.23%	7.86%	18.21%	6.72%	4.81%	6.94%	8.96%	6.23%	-

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T03.03.3 Leverage ratios by classification (geographical diversification)

(EUR billions; percentages)

Leverage ratio and its components (Q4 2023)	Total	Banks with significant domestic exposures ¹⁾	Banks with largest non-domestic exposures			
			SSM	Non-SSM EEA ²⁾	Non-EEA Europe ³⁾	RoW ⁴⁾
Exposure values	26,115.55	1,126.09	12,496.59	1,604.42	680.50	10,207.94
Other on-balance sheet items	21,992.81	1,281.78	10,388.49	1,380.15	590.76	8,351.63
Derivatives	927.11	6.71	495.65	21.89	19.90	382.96
Securities financing transactions	1,798.33	16.16	748.67	92.30	40.54	900.67
Regular-way purchases and sales awaiting settlement	15.01	C	1.82	C	C	C
Cash pooling arrangements	21.42	C	12.88	C	C	C
Off-balance sheet items	2,018.65	66.89	996.58	106.51	29.24	819.43
Deductions of exposures promoting public policy objectives	-657.78	C	-147.49	C	C	-264.33
Fully phased-in definition						
Tier 1 capital	1,490.02	100.56	728.45	96.96	43.52	520.54
Total exposure	25,931.69	1,116.54	12,425.29	1,595.41	671.57	10,122.87
Exposure values	26,115.55	1,126.09	12,496.59	1,604.42	680.50	10,207.94
Asset amount deducted from Tier 1 capital	-183.85	-9.54	-71.30	-9.01	-8.93	-85.07
Leverage ratio (fully phased-in definition)	5.75%	9.01%	5.86%	6.08%	6.48%	5.14%
Transitional definition						
Tier 1 capital	1,498.16	100.87	732.28	97.45	44.16	523.39
Total exposure	25,937.47	1,116.86	12,428.33	1,595.62	672.18	10,124.48
Exposure values	26,115.55	1,126.09	12,496.59	1,604.42	680.50	10,207.94
Asset amount deducted or added from Tier 1 capital	-178.08	-9.23	-68.26	-8.80	-8.32	-83.46
Leverage ratio (transitional definition)	5.78%	9.03%	5.89%	6.11%	6.57%	5.17%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Domestic exposures more than 95% of total debt securities and loans and advances.

2) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

3) European countries not in the EEA.

4) RoW: rest of the world, i.e. all countries except European countries.

T03.03.3 Leverage ratios by classification (size)

(EUR billions; percentages)

Leverage ratio and its components (Q4 2023)	Total	Banks with total assets				G-SIBs ¹⁾
		Less than €30 billion	Between €30 billion and €100 billion	Between €100 billion and €200 billion	More than €200 billion	
Exposure values	26,115.55	217.22	2,654.40	2,536.50	9,224.88	11,482.55
Other on-balance sheet items	21,992.81	205.60	2,531.71	2,202.54	7,796.53	9,256.43
Derivatives	927.11	0.72	42.50	87.47	325.01	471.42
Securities financing transactions	1,798.33	1.96	87.40	158.44	528.93	1,021.59
Regular-way purchases and sales awaiting settlement	15.01	C	C	5.52	-1.58	9.84
Cash pooling arrangements	21.42	C	C	0.83	12.86	C
Off-balance sheet items	2,018.65	8.87	129.80	196.69	728.06	955.22
Deductions of exposures promoting public policy objectives	-657.78	C	-140.85	-114.99	-164.94	C
Fully phased-in definition						
Tier 1 capital	1,490.02	18.26	193.78	189.29	543.63	545.06
Total exposure	25,931.69	215.96	2,634.67	2,517.77	9,177.15	11,386.14
Exposure values	26,115.55	217.22	2,654.40	2,536.50	9,224.88	11,482.55
Asset amount deducted from Tier 1 capital	-183.85	-1.26	-19.72	-18.73	-47.72	-96.42
Leverage ratio (fully phased-in definition)	5.75%	8.46%	7.35%	7.52%	5.92%	4.79%
Transitional definition						
Tier 1 capital	1,498.16	18.35	195.75	190.45	545.70	547.92
Total exposure	25,937.47	216.04	2,636.53	2,518.64	9,178.51	11,387.75
Exposure values	26,115.55	217.22	2,654.40	2,536.50	9,224.88	11,482.55
Asset amount deducted or added from Tier 1 capital	-178.08	-1.18	-17.87	-17.86	-46.36	-94.80
Leverage ratio (transitional definition)	5.78%	8.49%	7.42%	7.56%	5.95%	4.81%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T03.03.3 Leverage ratios by classification (risk-based) ¹⁾

(EUR billions; percentages)

Leverage ratio and its components (Q4 2023)	Total	Banks with low risk	Banks with medium, high risk and non-rated
Exposure values	26,115.55	15,231.02	10,884.53
Other on-balance sheet items	21,992.81	13,104.38	8,888.43
Derivatives	927.11	427.88	499.23
Securities financing transactions	1,798.33	914.98	883.35
Regular-way purchases and sales awaiting settlement	15.01	8.06	6.95
Cash pooling arrangements	21.42	13.19	8.23
Off-balance sheet items	2,018.65	1,203.15	815.50
Deductions of exposures promoting public policy objectives	-657.78	-440.62	-217.16
Fully phased-in definition			
Tier 1 capital	1,490.02	883.00	607.02
Total exposure	25,931.69	15,121.12	10,810.57
Exposure values	26,115.55	15,231.02	10,884.53
Asset amount deducted from Tier 1 capital	-183.85	-109.90	-73.96
Leverage ratio (fully phased-in definition)	5.75%	5.84%	5.62%
Transitional definition			
Tier 1 capital	1,498.16	886.48	611.68
Total exposure	25,937.47	15,124.69	10,812.77
Exposure values	26,115.55	15,231.02	10,884.53
Asset amount deducted or added from Tier 1 capital	-178.08	-106.33	-71.75
Leverage ratio (transitional definition)	5.78%	5.86%	5.66%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

T03.04.1 Leverage ratio band by reference period

(number of institutions)

Indicator	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
LR ¹⁾ ≤ 3%	-	-	-	-	-
3% < LR ≤ 6%	54	50	46	45	42
LR > 6%	56	61	64	64	65
Total	110	111	110	109	107

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

1) LR stands for Leverage Ratio.

T03.04.2 Leverage ratio band by country

(number of institutions)

Country (Q4 2023)	LR ²⁾ ≤ 3%	3% < LR ≤ 6%	LR > 6%
Belgium	-	3	2
Bulgaria	-	-	1
Germany	-	10	12
Estonia	-	-	3
Ireland	-	1	5
Greece	-	-	4
Spain	-	7	3
France	-	5	6
Croatia ¹⁾	-	-	-
Italy	-	7	5
Cyprus	-	-	2
Latvia	-	-	3
Lithuania	-	-	2
Luxembourg	-	2	1
Malta	-	1	1
Netherlands	-	3	3
Austria	-	1	5
Portugal	-	1	2
Slovenia	-	-	3
Slovakia ¹⁾	-	-	-
Finland	-	1	2
Total	-	42	65

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

1) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

2) LR stands for Leverage Ratio.

T03.04.3 Leverage ratio band by classification (geographical diversification)

(number of institutions)

Category (Q4 2023)	LR ⁵⁾ ≤ 3%	3% < LR ≤ 6%	LR > 6%
Banks with significant domestic exposures ¹⁾	-	3	11
Banks with largest non-domestic exposures			
SSM	-	29	38
Non-SSM EEA ²⁾	-	2	6
Non-EEA Europe ³⁾	-	2	6
RoW ⁴⁾	-	6	4
Total	-	42	65

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

1) Domestic exposures more than 95% of total debt securities and loans and advances.

2) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

3) European countries not in the EEA.

4) RoW: rest of the world, i.e. all countries except European countries.

5) LR stands for Leverage Ratio.

T03.04.3 Leverage ratio band by classification (size)

(number of institutions)

Category (Q4 2023)	LR ²⁾ ≤ 3%	3% < LR ≤ 6%	LR > 6%
Banks with total assets			
Less than €30 billion	-	2	16
Between €30 billion and €100 billion	-	15	30
Between €100 billion and €200 billion	-	6	12
More than €200 billion	-	12	7
G-SIBs ¹⁾	-	7	-
Total	-	42	65

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

2) LR stands for Leverage Ratio.

T03.05.1 Risk exposures composition¹⁾ by reference period

(EUR billions; percentages)

Risk exposures	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Credit risk-weighted exposure amounts	7,248.28	7,286.31	7,332.67	7,379.61	7,359.51
Standardised approach (SA)	2,909.58	2,957.63	2,948.20	2,938.68	2,957.46
of which: exposures to institutions	124.25	132.55	127.83	131.40	129.47
of which: exposures to corporates	1,060.19	1,076.10	1,072.41	1,081.34	1,101.56
of which: exposures to retail	519.37	522.38	531.84	519.76	518.58
of which: exposures secured by mortgages on immovable property	319.25	331.69	324.62	315.99	315.55
Internal ratings based approach (IRB)	4,210.16	4,200.79	4,253.74	4,302.71	4,252.27
of which: exposures to institutions	188.71	191.12	189.90	191.52	186.19
of which: exposures to corporates	2,484.90	2,455.96	2,483.73	2,497.12	2,453.18
of which: exposures to retail	387.24	386.57	396.24	408.41	414.40
of which: exposures to retail secured by real estate	581.98	582.71	588.16	584.99	582.62
Risk exposure for contributions to the default fund of a CCP ¹⁾	5.56	6.38	7.90	14.20	14.45
Securitisation positions	122.98	121.51	122.83	124.02	135.33
Settlement/delivery risk exposure amount	1.77	1.38	1.12	0.96	0.91
Market risk exposure amount	337.13	324.37	335.70	330.80	329.47
Market risk exposure under SA ²⁾	143.83	140.86	144.40	142.24	149.97
Market risk exposure under IM approach ³⁾	193.30	183.51	191.31	188.56	179.49
Operational risk exposure amount	843.47	843.83	845.01	844.38	887.18
Operational risk exposure under BIA ⁴⁾	60.74	61.68	62.30	62.04	67.30
Operational risk exposure under TSA/ASA ⁵⁾	410.16	408.34	407.98	422.94	456.34
Operational risk exposure under AMA ⁶⁾	372.57	373.81	374.73	359.41	363.54
Risk exposure for credit valuation adjustment	74.64	72.31	78.03	74.80	75.01
Other⁷⁾	124.84	113.35	96.35	100.12	112.68
Total risk exposure amount	8,630.14	8,641.54	8,688.88	8,730.67	8,764.75
Risk weights SA vs. IRB - Credit Risk	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Standardised approach (SA)					
Risk weights of exposures to institutions ⁹⁾	14.69%	14.68%	14.97%	15.25%	15.05%
Risk weights of exposures to corporates ⁹⁾	85.41%	85.68%	84.87%	85.55%	85.68%
Risk weights of exposures to retail ⁹⁾	69.20%	69.12%	68.78%	68.99%	68.85%
Risk weights of exposures secured by mortgages on immovable property ⁹⁾	39.76%	39.15%	38.58%	38.27%	38.49%
Internal ratings based approach (IRB)					
Risk weights of exposures to institutions ⁹⁾	18.36%	17.79%	17.13%	18.22%	17.07%
Risk weights of exposures to corporates ⁹⁾	45.38%	45.43%	45.69%	46.24%	45.12%
Risk weights of exposures to retail ⁹⁾	28.14%	28.32%	30.00%	30.76%	31.10%
Risk weights of exposures to retail secured by real estate ⁹⁾	13.69%	13.96%	13.90%	13.82%	13.76%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

1) Not all exposure classes are presented in the table.

2) CCP stands for central counterparty.

3) SA stands for standardised approach.

4) IM stands for internal model.

5) BIA stands for basic indicator approach.

6) TSA stands for traditional standardised approach. ASA stands for alternative standardised approach.

7) AMA stands for advanced measurement approach.

8) Includes "additional risk exposure amount due to fixed overheads", "total risk exposure amount related to large exposures in the trading book" and "other risk exposure amounts".

9) Risk weights are calculated as the ratio of the risk-weighted exposure amount to the total exposure amount.

T03.05.2 Risk exposures composition¹⁾ by country/1

(EUR billions; percentages)

Risk exposures (Q4 2023)	Total	Belgium	Bulgaria	Germany	Estonia	Ireland	Greece	Spain	France	Croatia ¹⁰⁾	Italy
Credit risk-weighted exposure amounts	7,359.51	175.43	C	1,080.87	11.42	221.68	128.60	1,287.89	2,449.23	-	805.21
Standardised approach (SA)	2,957.46	52.56	C	305.10	8.67	158.41	124.94	661.96	913.18	-	352.51
of which: exposures to institutions	129.47	1.55	C	18.62	C	9.65	5.12	21.33	34.04	-	21.44
of which: exposures to corporates	1,101.56	20.94	C	168.20	4.25	98.26	50.18	176.55	337.40	-	100.28
of which: exposures to retail	518.58	6.10	C	40.77	1.21	10.87	9.39	167.33	171.60	-	43.02
of which: exposures secured by mortgages on immovable property	315.55	5.27	C	17.17	2.54	20.94	16.96	80.67	71.17	-	37.39
Internal ratings based approach (IRB)	4,252.27	122.56	C	735.64	C	C	C	612.76	1,487.82	-	431.42
of which: exposures to institutions	186.19	6.09	C	51.06	C	C	C	C	61.76	-	C
of which: exposures to corporates	2,453.18	69.61	C	462.48	C	C	C	329.04	798.91	-	258.43
of which: exposures to retail	414.40	7.09	C	56.08	C	C	C	84.89	167.01	-	45.05
of which: exposures to retail secured by real estate	582.62	15.54	C	57.80	C	C	C	120.37	165.31	-	61.94
Risk exposure for contributions to the default fund of a CCP ²⁾	14.45	0.09	C	4.70	C	C	C	C	7.51	-	0.51
Securitisation positions	135.33	0.22	C	35.43	C	9.24	3.66	C	40.72	-	20.77
Settlement/delivery risk exposure amount	0.91	C	C	0.28	C	C	C	0.06	C	-	C
Market risk exposure amount	329.47	4.46	C	107.92	0.03	16.86	2.90	33.24	89.40	-	30.71
Market risk exposure under SA ³⁾	149.97	0.96	C	50.46	C	7.25	0.86	16.81	33.47	-	16.73
Market risk exposure under IM approach ⁴⁾	179.49	3.51	C	57.46	C	9.61	2.04	16.43	55.92	-	13.98
Operational risk exposure amount	887.18	21.51	C	142.70	1.29	23.20	13.93	142.22	264.23	-	113.20
Operational risk exposure under BIA ⁵⁾	67.30	C	C	C	1.14	C	C	C	9.40	-	21.98
Operational risk exposure under TSA/ASA ⁶⁾	456.34	C	C	61.65	C	C	C	136.01	94.66	-	29.64
Operational risk exposure under AMA ⁷⁾	363.54	C	C	C	C	C	C	C	160.18	-	61.59
Risk exposure for credit valuation adjustment	75.01	C	C	29.54	C	5.84	0.49	3.35	23.20	-	C
Other⁸⁾	112.68	5.68	C	6.92	C	C	C	4.60	C	-	7.96
Total risk exposure amount	8,764.75	208.59	C	1,368.24	13.02	270.28	145.95	1,471.36	2,844.10	-	960.54
Risk weights SA vs. IRB - Credit Risk (Q4 2023)	Total	Belgium	Bulgaria	Germany	Estonia	Ireland	Greece	Spain	France	Croatia ¹⁰⁾	Italy
Standardised approach (SA)											
Risk weights of exposures to institutions ⁹⁾	15.05%	17.40%	C	5.33%	C	31.89%	36.93%	30.63%	14.54%	-	26.49%
Risk weights of exposures to corporates ⁹⁾	85.68%	82.91%	C	83.63%	87.67%	90.93%	86.06%	91.94%	81.29%	-	81.97%
Risk weights of exposures to retail ⁹⁾	68.85%	66.02%	C	72.50%	65.33%	72.45%	69.19%	68.43%	68.89%	-	64.32%
Risk weights of exposures secured by mortgages on immovable property ⁹⁾	38.49%	C	C	36.55%	35.86%	52.66%	39.93%	36.24%	40.61%	-	36.86%
Internal ratings based approach (IRB)											
Risk weights of exposures to institutions ⁹⁾	17.07%	14.74%	C	20.33%	C	C	C	C	17.62%	-	C
Risk weights of exposures to corporates ⁹⁾	45.12%	55.50%	C	40.28%	C	C	C	55.26%	45.29%	-	47.07%
Risk weights of exposures to retail ⁹⁾	31.10%	21.16%	C	32.78%	C	C	C	51.30%	24.47%	-	33.46%
Risk weights of exposures to retail secured by real estate ⁹⁾	13.76%	7.86%	C	13.89%	C	C	C	18.46%	11.07%	-	19.38%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Not all exposure classes are presented in the table.

2) CCP stands for central counterparty.

3) SA stands for standardised approach.

4) IM stands for internal model.

5) BIA stands for basic indicator approach.

6) TSA stands for traditional standardised approach. ASA stands for alternative standardised approach.

7) AMA stands for advanced measurement approach.

8) Includes "additional risk exposure amount due to fixed overheads", "total risk exposure amount related to large exposures in the trading book" and "other risk exposure amounts".

9) Risk weights are calculated as the ratio of the risk-weighted exposure amount to the total exposure amount.

10) There are no significant institutions at the highest level of consolidation in Croatia.

T03.05.2 Risk exposures composition¹⁾ by country/2

(EUR billions; percentages)

Risk exposures (Q4 2023)	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia ¹⁰⁾	Finland
Credit risk-weighted exposure amounts	C	18.70	C	30.76	C	578.63	252.89	88.88	21.79	-	172.30
Standardised approach (SA)	C	4.45	C	10.95	C	75.14	102.41	56.69	C	-	77.68
of which: exposures to institutions	C	C	C	1.18	C	6.17	3.43	1.31	0.80	-	1.06
of which: exposures to corporates	C	1.15	C	5.89	C	34.63	37.86	19.01	8.15	-	C
of which: exposures to retail	C	0.86	C	C	C	17.49	17.08	6.67	7.01	-	13.20
of which: exposures secured by mortgages on immovable property	C	0.37	C	C	C	7.79	15.32	C	1.76	-	C
Internal ratings based approach (IRB)	C	C	C	C	C	496.86	147.26	C	C	-	C
of which: exposures to institutions	C	C	C	C	C	13.47	C	C	C	-	C
of which: exposures to corporates	C	C	C	C	C	304.35	98.06	C	C	-	C
of which: exposures to retail	C	C	C	C	C	23.80	15.12	C	C	-	C
of which: exposures to retail secured by real estate	C	C	C	C	C	95.14	18.52	C	C	-	C
Risk exposure for contributions to the default fund of a CCP ²⁾	C	C	C	C	C	1.03	0.01	C	C	-	C
Securitisation positions	C	C	C	C	C	5.61	3.21	C	C	-	C
Settlement/delivery risk exposure amount	C	C	C	C	C	C	C	C	C	-	C
Market risk exposure amount	C	0.02	C	0.49	C	18.51	15.15	2.40	C	-	5.81
Market risk exposure under SA ³⁾	C	C	C	C	C	5.71	11.81	C	C	-	C
Market risk exposure under IM approach ⁴⁾	C	C	C	C	C	12.80	3.33	C	C	-	C
Operational risk exposure amount	C	2.61	C	3.47	C	85.37	34.90	11.09	2.98	-	20.70
Operational risk exposure under BIA ⁵⁾	C	C	C	C	C	C	C	C	C	-	C
Operational risk exposure under TSA/ASA ⁶⁾	C	C	C	C	C	C	18.59	C	C	-	20.20
Operational risk exposure under AMA ⁷⁾	C	C	C	C	C	66.78	C	C	C	-	C
Risk exposure for credit valuation adjustment	C	C	C	C	C	C	C	C	0.03	-	C
Other⁸⁾	C	C	C	C	C	45.31	4.00	C	C	-	13.68
Total risk exposure amount	C	22.82	C	36.45	C	732.81	307.64	103.73	26.31	-	213.73
Risk weights SA vs. IRB - Credit Risk (Q4 2023)	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia ¹⁰⁾	Finland
Standardised approach (SA)											
Risk weights of exposures to institutions ⁹⁾	C	C	C	29.53%	C	22.43%	23.51%	23.47%	32.57%	-	22.03%
Risk weights of exposures to corporates ⁹⁾	C	86.18%	C	73.80%	C	88.61%	93.87%	95.98%	92.30%	-	C
Risk weights of exposures to retail ⁹⁾	C	64.33%	C	C	C	71.63%	68.81%	68.76%	70.71%	-	72.12%
Risk weights of exposures secured by mortgages on immovable property ⁹⁾	C	40.64%	C	C	C	C	38.03%	C	37.69%	-	C
Internal ratings based approach (IRB)											
Risk weights of exposures to institutions ⁹⁾	C	C	C	C	C	C	C	C	C	-	C
Risk weights of exposures to corporates ⁹⁾	C	C	C	C	C	35.87%	59.57%	C	C	-	C
Risk weights of exposures to retail ⁹⁾	C	C	C	C	C	41.30%	44.88%	C	C	-	C
Risk weights of exposures to retail secured by real estate ⁹⁾	C	C	C	C	C	12.58%	19.32%	C	C	-	C

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Not all exposure classes are presented in the table.

2) CCP stands for central counterparty.

3) SA stands for standardised approach.

4) IM stands for internal model.

5) BIA stands for basic indicator approach.

6) TSA stands for traditional standardised approach. ASA stands for alternative standardised approach.

7) AMA stands for advanced measurement approach.

8) Includes "additional risk exposure amount due to fixed overheads", "total risk exposure amount related to large exposures in the trading book" and "other risk exposure amounts".

9) Risk weights are calculated as the ratio of the risk-weighted exposure amount to the total exposure amount.

10) There are no significant institutions at the highest level of consolidation in Slovakia.

T03.05.3 Risk exposures composition¹⁾ by classification (business model)

(EUR billions; percentages)

Risk exposures (Q4 2023)	Total	Corporate/wholesale lender	Custodian and asset managers	Development/promotional lenders	Diversified lenders	G-SIBs ¹⁰⁾	Retail and consumer credit lenders	Small market lenders	Universal and investment banks	Not classified
Credit risk-weighted exposure amounts	7,359.51	295.85	54.86	95.09	991.50	2,912.80	342.58	70.63	2,596.20	-
Standardised approach (SA)	2,957.46	57.57	37.22	C	554.31	948.67	C	49.87	940.80	-
of which: exposures to institutions	129.47	3.02	3.55	1.81	28.06	25.73	17.90	3.50	45.92	-
of which: exposures to corporates	1,101.56	28.88	16.53	39.93	182.74	309.23	90.59	17.17	416.50	-
of which: exposures to retail	518.58	5.37	C	C	72.40	226.86	52.59	14.37	138.20	-
of which: exposures secured by mortgages on immovable property	315.55	6.36	C	C	96.54	87.89	41.60	7.54	67.38	-
Internal ratings based approach (IRB)	4,252.27	232.41	C	C	423.07	1,887.60	65.61	20.71	1,605.04	-
of which: exposures to institutions	186.19	16.51	C	C	10.77	78.82	C	0.28	75.53	-
of which: exposures to corporates	2,453.18	189.48	C	C	253.69	1,042.81	13.57	13.64	927.34	-
of which: exposures to retail	414.40	4.56	C	C	44.98	200.63	22.54	C	139.99	-
of which: exposures to retail secured by real estate	582.62	1.86	C	C	85.26	260.30	24.78	C	205.67	-
Risk exposure for contributions to the default fund of a CCP ²⁾	14.45	0.30	0.23	C	0.10	10.78	C	C	2.95	-
Securitisation positions	135.33	5.57	C	1.04	14.03	65.76	0.58	C	47.41	-
Settlement/delivery risk exposure amount	0.91	C	C	C	0.03	C	C	C	0.79	-
Market risk exposure amount	329.47	13.62	5.28	C	28.07	118.52	3.74	C	157.66	-
Market risk exposure under SA ³⁾	149.97	6.63	C	C	20.90	43.04	C	C	70.16	-
Market risk exposure under IM approach ⁴⁾	179.49	7.00	C	C	7.17	75.48	C	C	87.50	-
Operational risk exposure amount	887.18	22.21	17.22	5.43	136.20	376.72	32.84	8.14	288.43	-
Operational risk exposure under BIA ⁵⁾	67.30	C	C	C	24.22	C	C	4.40	22.55	-
Operational risk exposure under TSA/ASA ⁶⁾	456.34	20.66	9.33	1.84	91.28	141.02	27.92	2.93	161.36	-
Operational risk exposure under AMA ⁷⁾	363.54	C	C	C	20.70	C	C	0.81	104.52	-
Risk exposure for credit valuation adjustment	75.01	4.07	1.42	2.70	3.64	23.10	1.16	0.07	38.86	-
Other⁸⁾	112.68	C	C	C	14.22	C	C	1.82	70.03	-
Total RWA	8,764.75	336.87	79.00	104.16	1,173.66	3,452.62	384.08	82.43	3,151.96	-
Risk weights SA vs. IRB - Credit Risk (Q4 2023)	Total	Corporate/wholesale lender	Custodian and asset managers	Development/promotional lenders	Diversified lenders	G-SIBs ¹⁰⁾	Retail and consumer credit lenders	Small market lenders	Universal and investment banks	Not classified
Standardised approach (SA)										
Risk weights of exposures to institutions ⁹⁾	15.05%	2.75%	12.30%	26.50%	29.65%	13.02%	24.23%	26.69%	13.66%	-
Risk weights of exposures to corporates ⁹⁾	85.68%	84.73%	95.16%	77.98%	88.77%	83.76%	87.56%	90.71%	85.78%	-
Risk weights of exposures to retail ⁹⁾	68.85%	65.31%	64.52%	C	67.69%	68.84%	71.53%	69.89%	68.74%	-
Risk weights of exposures secured by mortgages on immovable property ⁹⁾	38.49%	38.47%	35.79%	C	38.81%	38.72%	36.10%	40.49%	39.26%	-
Internal ratings based approach (IRB)										
Risk weights of exposures to institutions ⁹⁾	17.07%	13.72%	C	C	18.95%	19.68%	C	C	16.49%	-
Risk weights of exposures to corporates ⁹⁾	45.12%	40.04%	C	C	56.52%	39.57%	54.46%	74.22%	51.14%	-
Risk weights of exposures to retail ⁹⁾	31.10%	22.99%	C	C	35.25%	29.53%	35.19%	38.96%	32.02%	-
Risk weights of exposures to retail secured by real estate ⁹⁾	13.76%	11.08%	C	C	18.28%	13.08%	13.94%	25.57%	13.15%	-

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Not all exposure classes are presented in the table.

2) CCP stands for central counterparty.

3) SA stands for standardised approach.

4) IM stands for internal model.

5) BIA stands for basic indicator approach.

6) TSA stands for traditional standardised approach. ASA stands for alternative standardised approach.

7) AMA stands for advanced measurement approach.

8) Includes "additional risk exposure amount due to fixed overheads", "total risk exposure amount related to large exposures in the trading book" and "other risk exposure amounts".

9) Risk weights are calculated as the ratio of the risk-weighted exposure amount to the total exposure amount.

10) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs is used as published by the Financial Stability Board.

T03.05.3 Risk exposures composition¹⁾ by classification (geographical diversification)

(EUR billions; percentages)

Risk exposures (Q4 2023)	Total	Banks with significant domestic exposures ¹⁰⁾	Banks with largest non-domestic exposures			
			SSM	Non-SSM EEA ¹¹⁾	Non-EEA Europe ¹²⁾	RoW ¹³⁾
Credit risk-weighted exposure amounts	7,359.51	389.63	3,572.82	443.41	214.88	2,738.77
Standardised approach (SA)	2,957.46	347.06	1,453.92	110.68	106.00	939.81
of which: exposures to institutions	129.47	18.12	73.10	2.79	6.80	28.66
of which: exposures to corporates	1,101.56	114.45	589.07	38.73	33.81	325.49
of which: exposures to retail	518.58	40.60	241.24	23.33	14.77	198.64
of which: exposures secured by mortgages on immovable property	315.55	59.89	141.72	13.57	19.89	80.48
Internal ratings based approach (IRB)	4,252.27	40.31	2,039.98	327.43	105.45	1,739.11
of which: exposures to institutions	186.19	C	94.49	13.95	C	74.67
of which: exposures to corporates	2,453.18	17.96	1,232.30	201.91	57.70	943.30
of which: exposures to retail	414.40	10.18	153.82	26.81	11.29	212.29
of which: exposures to retail secured by real estate	582.62	11.35	253.18	49.08	31.01	238.00
Risk exposure for contributions to the default fund of a CCP ²⁾	14.45	C	7.96	C	C	6.04
Securitisation positions	135.33	C	70.96	C	C	53.81
Settlement/delivery risk exposure amount	0.91	C	0.38	C	0.03	0.48
Market risk exposure amount	329.47	5.34	181.08	22.31	6.89	113.84
Market risk exposure under SA ³⁾	149.97	C	89.47	C	C	38.36
Market risk exposure under IM approach ⁴⁾	179.49	C	91.61	C	C	75.48
Operational risk exposure amount	887.18	46.93	385.49	64.19	27.00	363.58
Operational risk exposure under BIA ⁵⁾	67.30	23.84	35.14	C	2.38	C
Operational risk exposure under TSA/ASA ⁶⁾	456.34	C	183.80	48.75	C	185.49
Operational risk exposure under AMA ⁷⁾	363.54	C	166.56	C	C	C
Risk exposure for credit valuation adjustment	75.01	3.70	38.20	C	C	26.89
Other⁸⁾	112.68	C	81.51	15.56	C	12.28
Total risk exposure amount	8,764.75	445.83	4,259.49	547.55	256.04	3,255.84

Risk weights SA vs. IRB - Credit Risk (Q4 2023)	Total	Banks with significant domestic exposures ¹⁰⁾	Banks with largest non-domestic exposures			
			SSM	Non-SSM EEA ¹¹⁾	Non-EEA Europe ¹²⁾	RoW ¹³⁾
Standardised approach (SA)						
Risk weights of exposures to institutions ⁹⁾	15.05%	22.21%	13.38%	23.76%	20.07%	15.32%
Risk weights of exposures to corporates ⁹⁾	85.68%	82.12%	85.58%	92.04%	87.90%	86.25%
Risk weights of exposures to retail ⁹⁾	68.85%	67.38%	68.66%	70.30%	70.39%	69.10%
Risk weights of exposures secured by mortgages on immovable property ⁹⁾	38.49%	36.34%	39.06%	39.99%	46.12%	37.41%
Internal ratings based approach (IRB)						
Risk weights of exposures to institutions ⁹⁾	17.07%	C	19.54%	20.75%	C	14.59%
Risk weights of exposures to corporates ⁹⁾	45.12%	63.42%	43.83%	50.92%	64.34%	44.68%
Risk weights of exposures to retail ⁹⁾	31.10%	28.08%	30.97%	32.90%	42.97%	30.69%
Risk weights of exposures to retail secured by real estate ⁹⁾	13.76%	13.27%	13.99%	13.78%	21.19%	12.97%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Not all exposure classes are presented in the table.

2) CCP stands for central counterparty.

3) SA stands for standardised approach.

4) IM stands for internal model.

5) BIA stands for basic indicator approach.

6) TSA stands for traditional standardised approach. ASA stands for alternative standardised approach.

7) AMA stands for advanced measurement approach.

8) Includes "additional risk exposure amount due to fixed overheads", "total risk exposure amount related to large exposures in the trading book" and "other risk exposure amounts".

9) Risk weights are calculated as the ratio of the risk-weighted exposure amount to the total exposure amount.

10) Domestic exposures more than 95% of total debt securities and loans and advances.

11) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

12) European countries not in the EEA.

13) RoW: rest of the world, i.e. all countries except European countries.

T03.05.3 Risk exposures composition¹⁾ by classification (size)

(EUR billions; percentages)

Risk exposures (Q4 2023)	Total	Total assets				G-SIBs ¹⁰⁾
		Less than €30 billion	Between €30 billion and €100 billion	Between €100 billion and €200 billion	More than €200 billion	
Credit risk-weighted exposure amounts	7,359.51	78.82	895.23	800.83	2,671.83	2,912.80
Standardised approach (SA)	2,957.46	69.70	626.80	478.31	833.98	948.67
of which: exposures to institutions	129.47	3.92	32.66	24.41	42.76	25.73
of which: exposures to corporates	1,101.56	24.08	253.91	201.72	312.62	309.23
of which: exposures to retail	518.58	16.91	82.87	49.91	142.03	226.86
of which: exposures secured by mortgages on immovable property	315.55	12.38	94.16	62.35	58.76	87.89
Internal ratings based approach (IRB)	4,252.27	8.64	253.19	311.61	1,791.23	1,887.60
of which: exposures to institutions	186.19	C	C	14.42	87.16	78.82
of which: exposures to corporates	2,453.18	6.76	131.28	220.45	1,051.88	1,042.81
of which: exposures to retail	414.40	0.29	46.13	19.64	147.70	200.63
of which: exposures to retail secured by real estate	582.62	1.33	47.52	42.66	230.82	260.30
Risk exposure for contributions to the default fund of a CCP ²⁾	14.45	C	C	C	2.73	10.78
Securitisation positions	135.33	C	C	C	43.89	65.76
Settlement/delivery risk exposure amount	0.91	C	C	0.48	0.34	C
Market risk exposure amount	329.47	1.85	23.40	57.55	128.15	118.52
Market risk exposure under SA ³⁾	149.97	C	C	C	69.12	43.04
Market risk exposure under IM approach ⁴⁾	179.49	C	C	C	59.03	75.48
Operational risk exposure amount	887.18	10.50	103.29	93.84	302.84	376.72
Operational risk exposure under BIA ⁵⁾	67.30	6.02	21.74	C	21.10	C
Operational risk exposure under TSA/ASA ⁶⁾	456.34	3.67	74.65	69.93	167.08	141.02
Operational risk exposure under AMA ⁷⁾	363.54	0.81	6.90	C	114.66	C
Risk exposure for credit valuation adjustment	75.01	C	C	18.47	21.17	23.10
Other⁸⁾	112.68	C	9.75	12.04	69.05	C
Total risk exposure amount	8,764.75	91.67	1,043.89	983.21	3,193.37	3,452.62

Risk weights SA vs. IRB - Credit Risk (Q4 2023)	Total	Total assets				G-SIBs ¹⁰⁾
		Less than €30 billion	Between €30 billion and €100 billion	Between €100 billion and €200 billion	More than €200 billion	
Standardised approach (SA)						
Risk weights of exposures to institutions ⁹⁾	15.05%	31.76%	22.05%	21.30%	11.03%	13.02%
Risk weights of exposures to corporates ⁹⁾	85.68%	89.44%	89.30%	87.89%	83.22%	83.76%
Risk weights of exposures to retail ⁹⁾	68.85%	70.27%	68.85%	68.16%	68.94%	68.84%
Risk weights of exposures secured by mortgages on immovable property ⁹⁾	38.49%	39.72%	37.56%	39.40%	38.48%	38.72%
Internal ratings based approach (IRB)						
Risk weights of exposures to institutions ⁹⁾	17.07%	C	8.71%	16.92%	16.14%	19.68%
Risk weights of exposures to corporates ⁹⁾	45.12%	67.68%	48.57%	55.99%	49.43%	39.57%
Risk weights of exposures to retail ⁹⁾	31.10%	30.85%	37.57%	30.08%	31.83%	29.53%
Risk weights of exposures to retail secured by real estate ⁹⁾	13.76%	17.25%	14.77%	17.76%	13.79%	13.08%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Not all exposure classes are presented in the table.

2) CCP stands for central counterparty.

3) SA stands for standardised approach.

4) IM stands for internal model.

5) BIA stands for basic indicator approach.

6) TSA stands for traditional standardised approach. ASA stands for alternative standardised approach.

7) AMA stands for advanced measurement approach.

8) Includes "additional risk exposure amount due to fixed overheads", "total risk exposure amount related to large exposures in the trading book" and "other risk exposure amounts".

9) Risk weights are calculated as the ratio of the risk-weighted exposure amount to the total exposure amount.

10) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs is used as published by the Financial Stability Board.

T03.05.3 Risk exposures composition¹⁾ by classification (risk-based)²⁾

(EUR billions; percentages)

Risk exposures (Q4 2023)	Total	Banks with low risk	Banks with medium, high risk and non-rated
Credit risk-weighted exposure amounts	7,359.51	4,484.41	2,875.10
Standardised approach (SA)	2,957.46	1,621.24	1,336.22
of which: exposures to institutions	129.47	60.32	69.15
of which: exposures to corporates	1,101.56	534.13	567.43
of which: exposures to retail	518.58	385.87	132.71
of which: exposures secured by mortgages on immovable property	315.55	149.40	166.15
Internal ratings based approach (IRB)	4,252.27	2,781.33	1,470.94
of which: exposures to institutions	186.19	126.73	59.46
of which: exposures to corporates	2,453.18	1,583.94	869.24
of which: exposures to retail	414.40	270.20	144.20
of which: exposures to retail secured by real estate	582.62	360.60	222.02
Risk exposure for contributions to the default fund of a CCP ³⁾	14.45	7.39	7.06
Securitisation positions	135.33	74.45	60.88
Settlement/delivery risk exposure amount	0.91	0.12	0.79
Market risk exposure amount	329.47	149.94	179.53
Market risk exposure under SA ⁴⁾	149.97	68.64	81.33
Market risk exposure under IM approach ⁵⁾	179.49	81.30	98.19
Operational risk exposure amount	887.18	495.23	391.96
Operational risk exposure under BIA ⁶⁾	67.30	30.40	36.90
Operational risk exposure under TSA/ASA ⁷⁾	456.34	242.05	214.30
Operational risk exposure under AMA ⁸⁾	363.54	222.78	140.76
Risk exposure for credit valuation adjustment	75.01	29.01	46.00
Other⁹⁾	112.68	58.35	54.33
Total risk exposure amount	8,764.75	5,217.05	3,547.70

Risk weights SA vs. IRB - Credit Risk (Q4 2023)	Total	Banks with low risk	Banks with medium, high risk and non-rated
Standardised approach (SA)			
Risk weights of exposures to institutions ¹⁰⁾	15.05%	12.85%	17.69%
Risk weights of exposures to corporates ¹⁰⁾	85.68%	86.09%	85.31%
Risk weights of exposures to retail ¹⁰⁾	68.85%	69.06%	68.23%
Risk weights of exposures secured by mortgages on immovable property ¹⁰⁾	38.49%	38.16%	38.79%
Internal ratings based approach (IRB)			
Risk weights of exposures to institutions ¹⁰⁾	17.07%	15.81%	20.58%
Risk weights of exposures to corporates ¹⁰⁾	45.12%	45.39%	44.64%
Risk weights of exposures to retail ¹⁰⁾	31.10%	31.30%	30.74%
Risk weights of exposures to retail secured by real estate ¹⁰⁾	13.76%	13.24%	14.72%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Not all exposure classes are presented in the table.

2) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

3) CCP stands for central counterparty.

4) SA stands for standardised approach.

5) IM stands for internal model.

6) BIA stands for basic indicator approach.

7) TSA stands for traditional standardised approach. ASA stands for alternative standardised approach.

8) AMA stands for advanced measurement approach.

9) Includes "additional risk exposure amount due to fixed overheads", "total risk exposure amount related to large exposures in the trading book" and "other risk exposure amounts".

10) Risk weights are calculated as the ratio of the risk-weighted exposure amount to the total exposure amount.

T03.06 IRB credit risk parameters by residence of the obligor

(EUR billions; percentages)

Parameters and type of counterparty (Q4 2023)	Residence of the obligor ¹⁾													
	AT	BE	CH	CZ	DE	ES	FR	GB	IE	IT	LU	NL	SE	US
PD assigned to the obligor grade or pool (%)														
Institutions	0.13%	0.15%	0.07%	0.14%	0.12%	0.18%	0.09%	0.12%	0.17%	1.00%	0.17%	0.15%	0.06%	0.16%
Corporates	1.09%	2.07%	0.74%	1.79%	0.92%	1.51%	1.45%	0.76%	1.38%	2.68%	0.95%	1.22%	0.86%	1.26%
of which: SME	2.15%	2.52%	1.98%	2.92%	0.97%	2.22%	1.76%	3.52%	3.76%	5.74%	2.36%	2.48%	C	2.11%
Retail	1.34%	0.94%	0.67%	1.40%	0.97%	1.56%	1.25%	1.45%	1.30%	1.69%	1.03%	0.71%	C	1.94%
Retail - Secured by immovable property - Non-SME	0.92%	0.69%	0.65%	1.00%	0.75%	1.13%	0.66%	1.37%	1.07%	1.38%	0.74%	0.60%	C	0.76%
Qualifying Revolving	C	C	1.82%	3.49%	0.94%	2.06%	2.42%	2.31%	C	4.14%	1.87%	C	1.22%	1.12%
Other Retail	2.22%	1.85%	1.00%	2.45%	1.82%	2.69%	1.81%	2.45%	C	3.17%	2.30%	2.56%	1.19%	C
Exposure weighted average lgd (%)														
Institutions	23.49%	16.48%	32.14%	30.34%	27.78%	21.31%	22.25%	28.25%	33.94%	24.69%	23.23%	29.69%	21.90%	39.92%
Corporates	36.28%	29.28%	30.75%	33.41%	36.03%	40.61%	35.39%	33.69%	24.46%	34.42%	30.65%	26.88%	29.33%	26.76%
of which: SME	33.55%	27.56%	33.15%	31.30%	32.46%	42.94%	36.62%	30.32%	38.03%	36.41%	29.99%	19.78%	C	18.08%
Retail	28.76%	17.30%	21.31%	24.65%	28.19%	33.62%	19.17%	14.71%	29.45%	27.35%	16.25%	14.98%	C	25.34%
Retail - Secured by immovable property - Non-SME	18.49%	13.91%	20.72%	18.44%	20.76%	26.27%	13.32%	10.87%	26.55%	21.22%	14.84%	13.95%	C	18.00%
Qualifying Revolving	78.59%	C	55.45%	57.73%	64.72%	74.26%	40.92%	72.00%	C	53.81%	37.57%	C	68.35%	62.40%
Other Retail	51.56%	32.23%	22.90%	41.90%	44.29%	54.94%	27.50%	51.69%	C	37.77%	22.41%	41.32%	36.32%	C
Exposure value														
Institutions	17.99	57.16	26.42	6.26	126.68	39.72	302.85	84.17	12.66	44.99	25.84	31.47	25.62	72.72
Corporates	118.25	217.67	85.43	67.75	742.77	313.64	894.26	267.00	108.27	369.80	194.84	357.86	69.98	668.77
of which: SME	24.06	63.92	1.87	16.35	113.02	63.83	230.51	5.98	10.08	86.12	9.46	74.95	C	20.61
Retail	86.53	320.56	13.90	77.91	721.55	494.97	1,749.33	286.25	48.70	456.83	224.70	580.50	C	13.77
Retail - Secured by immovable property - Non-SME	55.06	222.64	10.72	57.90	478.57	356.65	1,027.12	264.55	44.34	275.57	214.29	539.17	C	2.69
Qualifying Revolving	4.56	C	0.14	0.71	31.92	23.68	70.28	10.23	C	7.77	0.03	C	0.01	0.06
Other Retail	17.93	51.35	2.82	18.00	175.51	84.01	508.38	11.39	C	154.22	9.65	17.48	8.68	C
Risk weight (%)														
Institutions	17.33%	12.42%	14.25%	21.15%	15.53%	17.10%	10.76%	14.62%	24.39%	30.03%	11.84%	18.75%	12.88%	18.42%
Corporates	44.04%	46.55%	29.96%	56.86%	38.47%	63.84%	53.65%	39.74%	31.98%	51.22%	42.31%	41.47%	41.61%	34.17%
of which: SME	39.61%	43.97%	38.23%	51.70%	29.95%	69.18%	57.92%	51.60%	78.50%	47.86%	51.41%	45.37%	C	43.14%
Retail	21.82%	11.94%	13.14%	24.43%	18.25%	26.17%	14.92%	17.64%	30.50%	26.58%	8.49%	12.66%	C	32.50%
Retail - Secured by immovable property - Non-SME	16.29%	8.84%	12.85%	17.61%	13.66%	19.70%	9.25%	14.39%	28.15%	19.33%	7.86%	10.83%	C	14.35%
Qualifying Revolving	17.09%	C	11.46%	27.56%	9.91%	24.73%	18.86%	46.49%	C	35.29%	10.27%	C	14.89%	12.39%
Other Retail	37.55%	22.87%	13.94%	42.05%	33.72%	50.50%	23.05%	67.27%	C	38.97%	20.11%	48.64%	34.11%	C

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available; only the banks using Internal Rating Based approach to calculate their credit risk-weighted exposure amounts are accounted in the table. Where the conditions set out in the applicable regulation are met, the competent authority shall permit institutions to calculate their risk-weighted exposure amounts using the IRB approach. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) The countries shown in the table were selected based on the relevance of the aggregate exposure value of the SSM banks using the internal ratings based approach towards the obligors of those countries.

T04.01 Performing and non-performing exposures by instrument and counterparty

(EUR billions; percentages)

Type of instrument and counterparty	Performing exposures									
	Q4 2022		Q1 2023		Q2 2023		Q3 2023		Q4 2023	
	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio
Cash balances at central banks and other demand deposits	3,604.14	0.00%	3,794.17	0.00%	3,488.53	0.00%	3,497.05	0.00%	3,274.61	0.00%
Loans and advances ¹⁾	14,533.81	0.56%	14,776.24	0.55%	14,813.56	0.55%	14,838.35	0.55%	14,725.12	0.53%
Central banks	154.92	0.03%	186.08	0.03%	187.26	0.02%	181.70	0.03%	156.32	0.04%
General governments	850.23	0.05%	858.85	0.04%	857.35	0.05%	852.14	0.04%	862.74	0.05%
Credit institutions	862.61	0.06%	978.60	0.06%	1,003.82	0.05%	1,035.58	0.04%	990.99	0.04%
Other financial corporations	1,141.37	0.19%	1,206.10	0.18%	1,182.03	0.20%	1,209.40	0.19%	1,173.44	0.19%
Non-financial corporations	5,513.27	0.81%	5,502.38	0.80%	5,501.25	0.78%	5,482.12	0.78%	5,471.29	0.75%
Households	6,011.42	0.56%	6,044.23	0.57%	6,081.85	0.57%	6,077.42	0.58%	6,070.33	0.57%
Debt securities	2,417.18	0.09%	2,475.79	0.08%	2,495.57	0.09%	2,517.48	0.08%	2,580.31	0.08%
Other ²⁾	122.44	0.34%	11.91	0.93%	10.83	5.13%	4.79	11.16%	36.22	0.58%
Off-balance sheet exposures	6,341.37	0.15%	6,441.78	0.14%	6,345.38	0.14%	6,460.00	0.14%	6,340.00	0.14%
Total	27,018.93	0.35%	27,499.89	0.34%	27,153.87	0.34%	27,317.67	0.34%	26,956.25	0.33%

Type of instrument and counterparty	Non-performing exposures									
	Q4 2022		Q1 2023		Q2 2023		Q3 2023		Q4 2023	
	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio
Cash balances at central banks and other demand deposits	0.97	5.91%	0.83	6.70%	0.88	9.10%	0.74	15.28%	0.19	56.27%
Loans and advances ¹⁾	338.28	43.61%	338.85	43.69%	343.19	42.91%	344.54	42.50%	346.53	42.14%
Central banks	0.03	99.32%	0.03	99.85%	0.03	99.85%	0.03	100.00%	C	C
General governments	4.46	21.78%	4.57	21.21%	4.64	20.82%	4.45	23.08%	4.18	24.10%
Credit institutions	1.38	56.23%	1.32	57.81%	1.25	56.46%	1.26	56.97%	C	56.70%
Other financial corporations	8.02	43.73%	7.98	42.39%	7.78	43.64%	8.34	41.95%	8.25	43.47%
Non-financial corporations	192.41	45.12%	191.59	45.21%	192.65	44.16%	193.08	43.73%	197.18	42.64%
Households	131.97	41.98%	133.37	42.20%	136.83	41.71%	137.38	41.28%	135.69	41.74%
Debt securities	3.24	57.21%	3.24	56.73%	3.26	55.93%	2.93	61.57%	3.32	54.06%
Other ²⁾	10.86	63.80%	6.93	66.40%	5.32	61.38%	6.06	63.28%	6.13	59.04%
Off-balance sheet exposures	35.10	19.13%	33.26	19.51%	34.28	19.40%	34.12	19.12%	33.54	19.67%
Total	388.44	41.98%	383.11	42.03%	386.92	41.11%	388.39	40.86%	389.71	40.58%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. In line with FINREP: held for trading exposures are excluded.

2) Other includes Debt instrument held for sale.

T04.02.1 Non-performing loans and advances by reference period

(EUR billions; percentages)

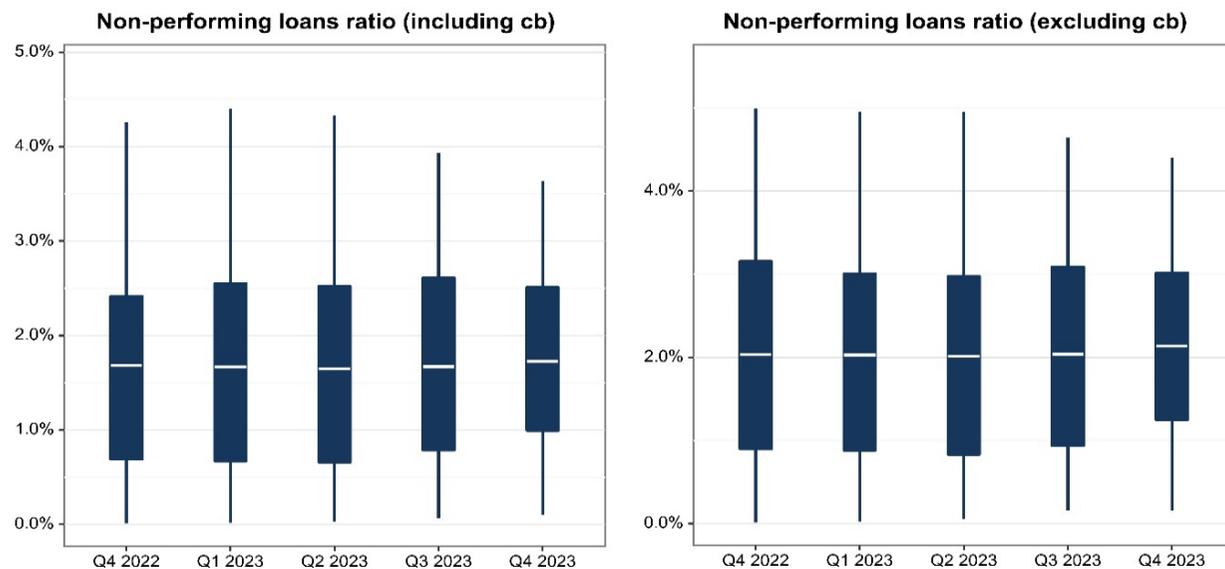
Item	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Loans and advances (including cb) ^{1) 2)}	18,477.19	18,910.09	18,646.16	18,680.68	18,346.45
Non-performing loans and advances (including cb) ^{1) 2)}	339.25	339.68	344.07	345.28	346.73
Non-performing loans ratio (including cb) ^{1) 2)}	1.84%	1.80%	1.85%	1.85%	1.89%
Loans and advances (excluding cb) ^{1) 2)}	14,872.09	15,115.09	15,156.75	15,182.90	15,071.65
of which: Other financial corporations	1,149.39	1,214.08	1,189.81	1,217.74	1,181.70
of which: Non-financial corporations	5,705.68	5,693.97	5,693.90	5,675.20	5,668.48
of which: Households	6,143.39	6,177.59	6,218.69	6,214.80	6,206.02
Non-performing loans and advances (excluding cb) ^{1) 2)}	338.28	338.85	343.19	344.54	346.53
of which: Other financial corporations	8.02	7.98	7.78	8.34	8.25
of which: Non-financial corporations	192.41	191.59	192.65	193.08	197.18
of which: Households	131.97	133.37	136.83	137.38	135.69
Non-performing loans ratio (excluding cb) ^{1) 2)}	2.27%	2.24%	2.26%	2.27%	2.30%
of which: Other financial corporations	0.70%	0.66%	0.65%	0.68%	0.70%
of which: Non-financial corporations	3.37%	3.36%	3.38%	3.40%	3.48%
of which: Households	2.15%	2.16%	2.20%	2.21%	2.19%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. In line with FINREP, held for trading exposures are excluded. As of the reference period Q2 2020, cash balances at central banks and other demand deposits are reported separately from loans and advances.

2) "cb" refers to "cash balances at central banks and other demand deposits".



T04.02.2 Non-performing loans and advances by country/1

(EUR billions; percentages)

Item (Q4 2023)	Total	Belgium	Bulgaria	Germany	Estonia	Ireland	Greece	Spain	France	Croatia ³⁾	Italy
Loans and advances (including cb) ^{1) 2)}	18,346.45	510.61	C	3,191.38	28.81	456.46	193.69	2,751.10	6,044.19	-	1,743.29
Non-performing loans and advances (including cb) ^{1) 2)}	346.73	6.81	C	39.77	0.25	5.88	6.44	77.43	117.25	-	41.01
Non-performing loans ratio (including cb)^{1) 2)}	1.89%	1.33%	C	1.25%	0.86%	1.29%	3.33%	2.81%	1.94%	-	2.35%
Loans and advances (excluding cb) ^{1) 2)}	15,071.65	420.74	C	2,487.54	21.04	290.66	159.24	2,369.25	4,907.54	-	1,516.70
of which: Other financial corporations	1,181.70	15.36	C	409.54	0.43	42.65	24.36	117.13	222.78	-	156.93
of which: Non-financial corporations	5,668.48	132.98	C	895.81	9.09	86.90	84.95	802.32	1,934.01	-	667.54
of which: Households	6,206.02	216.17	C	610.87	10.86	101.27	41.70	1,217.27	2,073.32	-	573.91
Non-performing loans and advances (excluding cb) ^{1) 2)}	346.53	6.81	C	39.71	0.25	5.88	6.44	77.43	117.23	-	40.91
of which: Other financial corporations	8.25	0.27	C	1.88	C	0.12	0.05	0.44	2.79	-	1.00
of which: Non-financial corporations	197.18	4.47	C	28.14	0.10	3.37	3.60	30.64	70.35	-	26.14
of which: Households	135.69	1.48	C	8.40	0.10	2.38	2.70	46.23	42.74	-	12.63
Non-performing loans ratio (excluding cb)^{1) 2)}	2.30%	1.62%	C	1.60%	1.18%	2.02%	4.04%	3.27%	2.39%	-	2.70%
of which: Other financial corporations	0.70%	1.75%	C	0.46%	C	0.29%	0.20%	0.37%	1.25%	-	0.63%
of which: Non-financial corporations	3.48%	3.36%	C	3.14%	1.11%	3.88%	4.24%	3.82%	3.64%	-	3.92%
of which: Households	2.19%	0.68%	C	1.37%	0.90%	2.35%	6.48%	3.80%	2.06%	-	2.20%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. In line with FINREP, held for trading exposures are excluded. As of the reference period Q2 2020, cash balances at central banks and other demand deposits are reported separately from loans and advances.

2) "cb" refers to "cash balances at central banks and other demand deposits".

3) There are no significant institutions at the highest level of consolidation in Croatia.

T04.02.2 Non-performing loans and advances by country/2

(EUR billions; percentages)

Item (Q4 2023)	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia ³⁾	Finland
Loans and advances (including cb) ^{1) 2)}	C	49.36	C	67.73	C	1,947.49	538.55	166.12	35.28	-	543.37
Non-performing loans and advances (including cb) ^{1) 2)}	C	0.19	C	1.51	C	26.52	11.08	4.31	0.59	-	6.19
Non-performing loans ratio (including cb)^{1) 2)}	C	0.39%	C	2.23%	C	1.36%	2.06%	2.60%	1.68%	-	1.14%
Loans and advances (excluding cb) ^{1) 2)}	C	35.84	C	53.00	C	1,695.38	440.71	132.86	25.56	-	464.65
of which: Other financial corporations	C	0.46	C	4.70	C	147.94	20.62	2.39	0.60	-	14.63
of which: Non-financial corporations	C	12.35	C	12.76	C	575.16	192.17	45.59	11.13	-	186.37
of which: Households	C	16.07	C	29.86	C	787.78	175.29	77.17	11.63	-	237.73
Non-performing loans and advances (excluding cb) ^{1) 2)}	C	0.19	C	1.51	C	26.51	11.08	4.31	0.59	-	6.19
of which: Other financial corporations	C	C	C	0.17	C	0.62	0.48	0.27	0.00	-	C
of which: Non-financial corporations	C	0.09	C	0.78	C	16.95	6.51	2.42	0.30	-	2.77
of which: Households	C	0.10	C	0.56	C	8.45	3.85	1.61	0.29	-	3.32
Non-performing loans ratio (excluding cb)^{1) 2)}	C	0.54%	C	2.86%	C	1.56%	2.51%	3.25%	2.32%	-	1.33%
of which: Other financial corporations	C	C	C	3.64%	C	0.42%	2.31%	11.42%	0.64%	-	C
of which: Non-financial corporations	C	0.75%	C	6.15%	C	2.95%	3.39%	5.31%	2.70%	-	1.49%
of which: Households	C	0.60%	C	1.87%	C	1.07%	2.20%	2.09%	2.45%	-	1.39%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. In line with FINREP, held for trading exposures are excluded. As of the reference period Q2 2020, cash balances at central banks and other demand deposits are reported separately from loans and advances.

2) "cb" refers to "cash balances at central banks and other demand deposits".

3) There are no significant institutions at the highest level of consolidation in Slovakia.

T04.02.3 Non-performing loans and advances by classification (business model)

(EUR billions; percentages)

Item (Q4 2023)	Total	Corporate/ wholesale lender	Custodian and asset managers	Development/ promotional lenders	Diversified lenders	G-SIBs ³⁾	Retail and consumer credit lenders	Small market lenders	Universal and investment banks	Not classified
Loans and advances (including cb) ^{1) 2)}	18,346.45	886.58	179.23	325.63	2,180.94	7,641.38	803.21	150.12	6,179.36	-
Non-performing loans and advances (including cb) ^{1) 2)}	346.73	14.43	1.18	4.24	54.43	155.62	12.50	1.56	102.75	-
Non-performing loans ratio (including cb) ^{1) 2)}	1.89%	1.63%	0.66%	1.30%	2.50%	2.04%	1.56%	1.04%	1.66%	-
Loans and advances (excluding cb) ^{1) 2)}	15,071.65	742.35	100.48	301.81	1,802.67	6,259.87	701.19	110.93	5,052.33	-
of which: Other financial corporations	1,181.70	63.81	17.75	C	99.10	530.33	12.23	C	452.40	-
of which: Non-financial corporations	5,668.48	432.06	21.21	126.45	748.50	2,263.96	149.69	42.79	1,883.82	-
of which: Households	6,206.02	54.68	C	C	828.76	2,813.82	427.69	51.83	1,998.82	-
Non-performing loans and advances (excluding cb) ^{1) 2)}	346.53	14.43	1.18	4.24	54.42	155.56	12.50	1.56	102.64	-
of which: Other financial corporations	8.25	0.27	0.09	C	1.27	4.20	0.07	C	2.18	-
of which: Non-financial corporations	197.18	13.51	0.79	3.78	32.19	81.35	5.49	0.69	59.39	-
of which: Households	135.69	0.49	C	C	20.54	67.97	6.91	0.79	38.63	-
Non-performing loans ratio (excluding cb) ^{1) 2)}	2.30%	1.94%	1.17%	1.41%	3.02%	2.48%	1.78%	1.41%	2.03%	-
of which: Other financial corporations	0.70%	0.42%	0.49%	2.95%	1.28%	0.79%	0.58%	C	0.48%	-
of which: Non-financial corporations	3.48%	3.13%	3.74%	2.99%	4.30%	3.59%	3.66%	1.62%	3.15%	-
of which: Households	2.19%	0.89%	1.10%	C	2.48%	2.42%	1.61%	1.52%	1.93%	-

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. In line with FINREP, held for trading exposures are excluded. As of the reference period Q2 2020, cash balances at central banks and other demand deposits are reported separately from loans and advances.

2) "cb" refers to "cash balances at central banks and other demand deposits".

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T04.02.3 Non-performing loans and advances by classification (geographical diversification)

(EUR billions; percentages)

Item (Q4 2023)	Total	Banks with significant domestic exposures ³⁾	Banks with largest non-domestic exposures			
			SSM	Non-SSM EEA ⁴⁾	Non-EEA Europe ⁵⁾	RoW ⁶⁾
Loans and advances (including cb) ^{1) 2)}	18,346.45	988.57	8,554.14	1,144.28	529.65	7,129.81
Non-performing loans and advances (including cb) ^{1) 2)}	346.73	19.05	152.85	17.35	12.19	145.29
Non-performing loans ratio (including cb) ^{1) 2)}	1.89%	1.93%	1.79%	1.52%	2.30%	2.04%
Loans and advances (excluding cb) ^{1) 2)}	15,071.65	876.50	6,927.60	976.15	418.15	5,873.24
of which: Other financial corporations	1,181.70	25.65	654.54	35.37	32.10	434.04
of which: Non-financial corporations	5,668.48	296.59	2,760.82	388.86	137.51	2,084.68
of which: Households	6,206.02	339.43	2,586.48	456.42	204.85	2,618.83
Non-performing loans and advances (excluding cb) ^{1) 2)}	346.53	19.05	152.72	17.34	12.19	145.24
of which: Other financial corporations	8.25	0.20	4.73	0.66	0.08	2.58
of which: Non-financial corporations	197.18	12.18	91.44	10.04	6.90	76.63
of which: Households	135.69	6.52	53.85	6.25	5.20	63.86
Non-performing loans ratio (excluding cb) ^{1) 2)}	2.30%	2.17%	2.20%	1.78%	2.91%	2.47%
of which: Other financial corporations	0.70%	0.79%	0.72%	1.87%	0.25%	0.59%
of which: Non-financial corporations	3.48%	4.11%	3.31%	2.58%	5.02%	3.68%
of which: Households	2.19%	1.92%	2.08%	1.37%	2.54%	2.44%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. In line with FINREP, held for trading exposures are excluded. As of the reference period Q2 2020, cash balances at central banks and other demand deposits are reported separately from loans and advances.

2) "cb" refers to "cash balances at central banks and other demand deposits".

3) Domestic exposures more than 95% of total debt securities and loans and advances.

4) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

5) European countries not in the EEA.

6) RoW: rest of the world, i.e. all countries except European countries.

T04.02.3 Non-performing loans and advances by classification (size)

(EUR billions; percentages)

Item (Q4 2023)	Total	Total assets				G-SIBs ³⁾
		Less than €30 billion	Between €30 billion and €100 billion	Between €100 billion and €200 billion	More than €200 billion	
Loans and advances (including cb) ^{1) 2)}	18,346.45	167.05	2,026.04	1,807.71	6,704.26	7,641.38
Non-performing loans and advances (including cb) ^{1) 2)}	346.73	2.73	37.95	37.77	112.66	155.62
Non-performing loans ratio (including cb) ^{1) 2)}	1.89%	1.63%	1.87%	2.09%	1.68%	2.04%
Loans and advances (excluding cb) ^{1) 2)}	15,071.65	114.67	1,690.63	1,461.06	5,545.41	6,259.87
of which: Other financial corporations	1,181.70	3.46	131.05	125.44	391.42	530.33
of which: Non-financial corporations	5,668.48	45.58	571.14	635.53	2,152.27	2,263.96
of which: Households	6,206.02	55.25	712.26	456.14	2,168.55	2,813.82
Non-performing loans and advances (excluding cb) ^{1) 2)}	346.53	2.73	37.94	37.77	112.54	155.56
of which: Other financial corporations	8.25	0.13	0.77	0.91	2.24	4.20
of which: Non-financial corporations	197.18	1.12	22.04	25.29	67.39	81.35
of which: Households	135.69	1.44	14.72	10.72	40.84	67.97
Non-performing loans ratio (excluding cb) ^{1) 2)}	2.30%	2.38%	2.24%	2.59%	2.03%	2.48%
of which: Other financial corporations	0.70%	3.89%	0.58%	0.73%	0.57%	0.79%
of which: Non-financial corporations	3.48%	2.47%	3.86%	3.98%	3.13%	3.59%
of which: Households	2.19%	2.61%	2.07%	2.35%	1.88%	2.42%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. In line with FINREP, held for trading exposures are excluded. As of the reference period Q2 2020, cash balances at central banks and other demand deposits are reported separately from loans and advances.

2) "cb" refers to "cash balances at central banks and other demand deposits".

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T04.02.3 Non-performing loans and advances by classification (risk-based) ¹⁾

(EUR billions; percentages)

Item (Q4 2023)	Total	Banks with low risk	Banks with medium, high risk and non-rated
Loans and advances (including cb) ^{2) 3)}	18,346.45	11,030.93	7,315.51
Non-performing loans and advances (including cb) ^{2) 3)}	346.73	205.13	141.60
Non-performing loans ratio (including cb) ^{2) 3)}	1.89%	1.86%	1.94%
Loans and advances (excluding cb) ^{2) 3)}	15,071.65	9,241.06	5,830.59
of which: Other financial corporations	1,181.70	566.95	614.75
of which: Non-financial corporations	5,668.48	3,529.34	2,139.14
of which: Households	6,206.02	3,944.38	2,261.64
Non-performing loans and advances (excluding cb) ^{2) 3)}	346.53	205.09	141.44
of which: Other financial corporations	8.25	4.69	3.56
of which: Non-financial corporations	197.18	108.63	88.56
of which: Households	135.69	88.55	47.14
Non-performing loans ratio (excluding cb) ^{2) 3)}	2.30%	2.22%	2.43%
of which: Other financial corporations	0.70%	0.83%	0.58%
of which: Non-financial corporations	3.48%	3.08%	4.14%
of which: Households	2.19%	2.25%	2.08%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

2) Loans and advances in the asset quality tables are displayed at gross carrying amount. In line with FINREP, held for trading exposures are excluded. As of the reference period Q2 2020, cash balances at central banks and other demand deposits are reported separately from loans and advances.

3) "cb" refers to "cash balances at central banks and other demand deposits".

T04.03.1 Forbearance by instrument and counterparty

(EUR billions; percentages)

Type of instrument and counterparty	Performing forborne exposures									
	Q4 2022		Q1 2023		Q2 2023		Q3 2023		Q4 2023	
	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio
Cash balances at central banks and other demand deposits	C	C	C	C	C	C	C	C	C	C
Loans and advances ¹⁾	168.69	5.38%	164.12	5.25%	149.65	5.11%	143.04	5.24%	140.22	5.09%
Central banks	C	C	C	C	C	C	C	C	C	C
General governments	1.09	0.89%	1.17	1.39%	1.07	1.45%	1.08	1.26%	1.28	2.17%
Credit institutions	C	C	C	C	C	C	C	C	C	C
Other financial corporations	3.12	3.93%	3.52	3.53%	3.60	3.06%	3.94	3.07%	3.51	3.69%
Non-financial corporations	110.48	5.09%	106.39	4.94%	94.52	4.60%	88.85	4.69%	87.30	4.48%
Households	53.92	6.15%	52.96	6.08%	50.47	6.28%	49.13	6.48%	48.10	6.39%
Debt securities	0.07	1.39%	0.09	2.20%	0.11	1.95%	0.05	1.24%	0.06	1.08%
Other ²⁾	C	6.51%	C	10.45%	C	29.15%	C	C	C	9.09%
Off-balance sheet exposures	14.95	1.91%	15.07	1.86%	14.12	1.78%	13.32	1.77%	13.16	1.32%
Total	184.57	5.10%	179.75	4.98%	165.03	4.99%	156.99	5.06%	153.62	4.77%

Type of instrument and counterparty	Non-performing forborne exposures									
	Q4 2022		Q1 2023		Q2 2023		Q3 2023		Q4 2023	
	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio
Cash balances at central banks and other demand deposits	C	C	C	C	C	C	C	C	C	C
Loans and advances ¹⁾	134.68	38.78%	133.25	38.98%	131.04	38.93%	130.89	37.97%	129.35	37.89%
Central banks	C	C	C	C	C	C	C	C	C	C
General governments	0.29	23.39%	0.27	20.12%	0.36	14.85%	0.32	16.41%	0.32	15.45%
Credit institutions	C	45.49%	C	47.33%	C	26.70%	C	29.66%	C	30.34%
Other financial corporations	3.51	36.14%	3.41	34.74%	3.27	34.74%	3.18	36.80%	2.88	37.38%
Non-financial corporations	82.31	40.74%	81.14	40.87%	78.50	40.85%	78.61	39.64%	78.67	38.78%
Households	48.44	35.70%	48.32	36.18%	48.72	36.33%	48.58	35.51%	47.31	36.62%
Debt securities	0.60	33.97%	0.63	38.94%	0.41	58.40%	0.35	57.41%	0.28	59.74%
Other ²⁾	4.75	60.17%	C	60.89%	C	55.87%	C	58.03%	C	53.36%
Off-balance sheet exposures	C	9.27%	3.51	11.17%	3.89	9.07%	4.03	9.13%	4.20	10.35%
Total	143.61	38.73%	140.84	38.82%	137.46	38.40%	137.70	37.53%	136.48	37.39%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. In line with FINREP: held for trading exposures are excluded.

2) Other includes Debt instrument held for sale.

T04.03.2 Non-performing exposures and forbearance by country

(EUR billions; percentages)

Country (Q4 2023)	Total exposures				Forborne exposures			
	Performing		Non-performing		Performing		Non-performing	
	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio
Belgium	704.12	0.24%	7.16	45.92%	2.73	2.06%	2.11	28.76%
Bulgaria	C	C	C	C	C	C	C	C
Germany	4,444.27	0.22%	45.11	30.33%	26.02	1.70%	17.28	30.06%
Estonia	34.77	0.32%	0.29	30.13%	C	C	C	C
Ireland	675.29	0.33%	6.92	25.45%	4.81	5.29%	3.58	21.71%
Greece	304.25	0.51%	11.47	50.71%	5.47	5.56%	5.01	43.06%
Spain	4,010.27	0.44%	83.20	41.92%	33.51	7.91%	33.99	43.52%
France	8,961.74	0.34%	128.22	43.43%	29.36	4.30%	33.72	36.29%
Croatia ¹⁾	-	-	-	-	-	-	-	-
Italy	3,132.45	0.43%	48.90	49.34%	18.82	7.21%	15.50	49.89%
Cyprus	C	C	C	C	C	C	C	C
Latvia	57.65	0.32%	0.20	39.70%	0.44	4.47%	0.11	45.82%
Lithuania	C	C	C	C	C	C	C	C
Luxembourg	107.64	0.22%	1.63	26.57%	0.76	1.20%	0.54	28.47%
Malta	C	C	C	C	C	C	C	C
Netherlands	2,600.98	0.15%	29.77	24.25%	17.44	1.42%	14.23	22.68%
Austria	767.43	0.56%	11.78	44.44%	5.20	5.85%	4.29	41.56%
Portugal	259.57	0.91%	5.98	54.06%	2.43	11.82%	2.13	58.87%
Slovenia	52.59	0.54%	0.63	51.77%	0.26	5.37%	0.22	49.51%
Slovakia ¹⁾	-	-	-	-	-	-	-	-
Finland	736.84	0.15%	6.81	24.96%	4.99	1.15%	2.87	23.49%
Total	26,956.25	0.33%	389.71	40.58%	153.62	4.77%	136.48	37.39%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

T04.03.3 Non-performing exposures and forbearance by classification (business model)

(EUR billions; percentages)

Category (Q4 2023)	Total exposures				Forborne exposures			
	Performing		Non-performing		Performing		Non-performing	
	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio
Corporate/wholesale lenders	1,209.28	0.28%	15.74	27.15%	10.58	1.76%	7.13	29.67%
Custodian and asset managers	293.35	0.13%	1.19	30.43%	C	C	0.65	22.90%
Development/promotional lenders	424.49	C	6.75	C	C	0.68%	1.33	C
Diversified lenders	3,260.12	0.49%	65.28	47.04%	27.42	6.11%	25.31	43.84%
G-SIBs ¹⁾	11,209.00	0.33%	168.02	40.36%	59.26	4.78%	53.15	36.20%
Retail and consumer credit lenders	1,061.28	0.37%	13.78	38.84%	5.16	6.32%	3.76	41.12%
Small market lenders	190.31	0.48%	1.68	47.92%	1.51	5.71%	0.67	44.73%
Universal and investment banks	9,308.42	0.30%	117.27	40.67%	45.53	4.77%	44.48	36.74%
Not classified	-	-	-	-	-	-	-	-
Total	26,956.25	0.33%	389.71	40.58%	153.62	4.77%	136.48	37.39%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T04.03.3 Non-performing exposures and forbearance by classification (geographical diversification)

(EUR billions; percentages)

Category (Q4 2023)	Total exposures				Forborne exposures			
	Performing		Non-performing		Performing		Non-performing	
	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio
Banks with significant domestic exposures ¹⁾	1,418.05	0.36%	22.85	42.56%	6.19	5.48%	6.58	49.12%
Banks with largest non-domestic exposures								
SSM	12,820.00	0.30%	176.45	41.42%	79.91	4.14%	62.03	37.13%
Non-SSM EEA ²⁾	1,644.74	0.37%	18.83	45.07%	7.51	4.78%	6.60	41.66%
Non-EEA Europe ³⁾	699.14	0.44%	13.42	36.87%	6.36	5.63%	6.21	34.46%
RoW ⁴⁾	10,374.33	0.36%	158.16	39.12%	53.65	5.53%	55.06	36.10%
Total	26,956.25	0.33%	389.71	40.58%	153.62	4.77%	136.48	37.39%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Domestic exposures more than 95% of total debt securities and loans and advances.

2) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

3) European countries not in the EEA.

4) RoW: rest of the world, i.e. all countries except European countries.

T04.03.3 Non-performing exposures and forbearance by classification (size)

(EUR billions; percentages)

Category (Q4 2023)	Total exposures				Forborne exposures			
	Performing		Non-performing		Performing		Non-performing	
	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio
Banks with total assets								
Less than €30 billion	228.45	0.42%	3.24	39.48%	2.00	4.50%	1.40	36.10%
Between €30 billion and €100 billion	2,859.64	0.41%	46.65	44.02%	26.67	5.11%	18.77	41.20%
Between €100 billion and €200 billion	2,698.99	0.35%	44.08	37.59%	18.82	4.17%	15.08	35.58%
More than €200 billion	9,960.18	0.31%	127.72	40.65%	46.88	4.82%	48.08	37.82%
G-SIBs ¹⁾	11,209.00	0.33%	168.02	40.36%	59.26	4.78%	53.15	36.20%
Total	26,956.25	0.33%	389.71	40.58%	153.62	4.77%	136.48	37.39%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T04.03.3 Non-performing exposures and forbearance by classification (risk-based) ¹⁾

(EUR billions; percentages)

Category (Q4 2023)	Total exposures				Forborne exposures			
	Performing		Non-performing		Performing		Non-performing	
	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio	Amount	Coverage ratio
Banks with low risk	16,047.82	0.34%	224.29	41.60%	84.60	5.45%	78.82	38.76%
Banks with medium, high risk and non-rated	10,908.44	0.32%	165.42	39.19%	69.02	3.94%	57.66	35.52%
Total	26,956.25	0.33%	389.71	40.58%	153.62	4.77%	136.48	37.39%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

T04.04.1 Fair value hierarchy by reference period

(EUR billions; percentages)

Type of instrument	Fair value hierarchy														
	Q4 2022			Q1 2023			Q2 2023			Q3 2023			Q4 2023		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Derivatives	23.75	2,103.62	43.01	15.36	1,868.17	40.01	14.61	2,005.02	40.08	12.47	2,293.43	40.58	11.01	1,836.75	38.49
Equity instruments	249.85	28.61	65.18	301.93	22.51	70.17	312.57	22.04	71.49	306.86	25.87	71.53	318.67	19.64	75.05
Debt securities	1,048.98	355.64	48.60	1,207.93	384.67	36.36	1,277.61	377.96	37.68	1,255.69	413.11	39.13	1,255.98	397.34	37.34
Loans and advances	18.76	1,049.87	72.98	17.08	1,348.70	78.54	16.25	1,307.34	76.08	14.79	1,371.72	74.07	16.49	1,247.29	74.36
Total	1,341.35	3,537.74	229.78	1,542.29	3,624.05	225.07	1,621.05	3,712.35	225.34	1,589.80	4,104.13	225.30	1,602.16	3,501.02	225.24
as a share of total assets	5.19%	13.70%	0.89%	5.84%	13.73%	0.85%	6.15%	14.09%	0.86%	5.94%	15.33%	0.84%	6.17%	13.49%	0.87%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

The Level 1, 2 and 3 asset categories include only financial instruments measured at fair value.

T04.04.2 Fair value hierarchy by country

(EUR billions; percentages)

Country (Q4 2023)	Total assets	Level 1		Level 2		Level 3	
		Amount	Ratio	Amount	Ratio	Amount	Ratio
Belgium	627.16	12.16	1.94%	22.31	3.56%	3.27	0.52%
Bulgaria	C	C	C	C	C	C	C
Germany	4,776.40	250.86	5.25%	1,191.46	24.94%	49.34	1.03%
Estonia	31.27	0.39	1.24%	0.14	0.45%	C	C
Ireland	623.05	42.28	6.79%	111.97	17.97%	3.32	0.53%
Greece	303.51	9.18	3.03%	7.09	2.34%	1.79	0.59%
Spain	3,750.85	198.91	5.30%	289.59	7.72%	15.84	0.42%
France	9,120.12	665.72	7.30%	1,459.37	16.00%	99.63	1.09%
Croatia ¹⁾	-	-	-	-	-	-	-
Italy	2,574.21	220.30	8.56%	102.04	3.96%	17.82	0.69%
Cyprus	C	C	C	C	C	C	C
Latvia	52.97	0.83	1.57%	C	C	0.00	0.00%
Lithuania	C	C	C	C	C	C	C
Luxembourg	98.83	0.76	0.77%	3.16	3.20%	2.03	2.06%
Malta	C	C	C	C	C	C	C
Netherlands	2,230.18	130.45	5.85%	135.27	6.07%	13.92	0.62%
Austria	674.23	22.90	3.40%	15.98	2.37%	4.87	0.72%
Portugal	237.29	11.55	4.87%	1.55	0.65%	5.26	2.22%
Slovenia	45.58	1.85	4.07%	1.50	3.28%	0.02	0.05%
Slovakia ¹⁾	-	-	-	-	-	-	-
Finland	700.60	32.52	4.64%	C	C	C	C
Total	25,946.84	1,602.16	6.17%	3,501.02	13.49%	225.24	0.87%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

The Level 1, 2 and 3 asset categories include only financial instruments measured at fair value.

C: the value is suppressed for confidentiality reasons.

1) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

T04.04.3 Fair value hierarchy by classification (business model)

(EUR billions; percentages)

Category (Q4 2023)	Total assets	Level 1		Level 2		Level 3	
		Amount	Ratio	Amount	Ratio	Amount	Ratio
Corporate/wholesale lenders	1,093.36	74.08	6.78%	102.22	9.35%	7.04	0.64%
Custodian and asset managers	304.41	12.67	4.16%	38.13	12.52%	C	C
Development/promotional lenders	411.37	25.34	6.16%	13.58	3.30%	C	C
Diversified lenders	2,929.11	116.01	3.96%	54.37	1.86%	19.88	0.68%
G-SIBs ¹⁾	11,289.73	809.46	7.17%	1,912.38	16.94%	115.07	1.02%
Retail and consumer credit lenders	1,029.93	28.28	2.75%	25.96	2.52%	2.85	0.28%
Small market lenders	171.36	4.57	2.67%	2.98	1.74%	0.07	0.04%
Universal and investment banks	8,717.56	531.75	6.10%	1,351.40	15.50%	62.67	0.72%
Not classified	-	-	-	-	-	-	-
Total	25,946.84	1,602.16	6.17%	3,501.02	13.49%	225.24	0.87%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

The Level 1, 2 and 3 asset categories include only financial instruments measured at fair value.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T04.04.3 Fair value hierarchy by classification (geographical diversification)

(EUR billions; percentages)

Category (Q4 2023)	Total assets	Level 1		Level 2		Level 3	
		Amount	Ratio	Amount	Ratio	Amount	Ratio
Banks with significant domestic exposures ¹⁾	1,325.65	64.26	4.85%	33.15	2.50%	16.81	1.27%
Banks with largest non-domestic exposures							
SSM	12,412.52	815.31	6.57%	1,728.51	13.93%	88.46	0.71%
Non-SSM EEA ²⁾	1,492.85	52.81	3.54%	C	C	14.84	0.99%
Non-EEA Europe ³⁾	654.46	26.26	4.01%	C	C	2.13	0.33%
RoW ⁴⁾	10,061.35	643.52	6.40%	1,554.95	15.45%	103.00	1.02%
Total	25,946.84	1,602.16	6.17%	3,501.02	13.49%	225.24	0.87%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

The Level 1, 2 and 3 asset categories include only financial instruments measured at fair value.

C: the value is suppressed for confidentiality reasons.

1) Domestic exposures more than 95% of total debt securities and loans and advances.

2) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

3) European countries not in the EEA.

4) RoW: rest of the world, i.e. all countries except European countries.

T04.04.3 Fair value hierarchy by classification (size)

(EUR billions; percentages)

Category (Q4 2023)	Total assets	Level 1		Level 2		Level 3	
		Amount	Ratio	Amount	Ratio	Amount	Ratio
Banks with total assets							
Less than €30 billion	208.23	5.11	2.45%	3.17	1.52%	0.61	0.29%
Between €30 billion and €100 billion	2,722.98	107.27	3.94%	90.49	3.32%	21.22	0.78%
Between €100 billion and €200 billion	2,539.39	149.19	5.88%	319.17	12.57%	28.28	1.11%
More than €200 billion	9,186.51	531.13	5.78%	1,175.80	12.80%	60.07	0.65%
G-SIBs ¹⁾	11,289.73	809.46	7.17%	1,912.38	16.94%	115.07	1.02%
Total	25,946.84	1,602.16	6.17%	3,501.02	13.49%	225.24	0.87%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

The Level 1, 2 and 3 asset categories include only financial instruments measured at fair value.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T04.04.3 Fair value hierarchy by classification (risk-based) ¹⁾

(EUR billions, percentages)

Category (Q4 2023)	Total assets	Level 1		Level 2		Level 3	
		Amount	Ratio	Amount	Ratio	Amount	Ratio
Low risk banks	15,040.50	874.95	5.82%	1,675.57	11.14%	121.60	0.81%
Medium, high risk and non-rated banks	10,906.34	727.21	6.67%	1,825.45	16.74%	103.65	0.95%
Total	25,946.84	1,602.16	6.17%	3,501.02	13.49%	225.24	0.87%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

The Level 1, 2 and 3 asset categories include only financial instruments measured at fair value.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

T04.05.1 Loans and advances subject to impairment review by reference period

(EUR billions; percentages)

Item	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Total loans and advances subject to impairment review ^{1) 2)}	14,339.49	14,510.34	14,573.63	14,596.76	14,500.96
Stage 1 loans and advances	12,629.30	12,829.46	12,899.16	12,903.65	12,749.37
Stage 1 as a share of total loans and advances ²⁾	88.07%	88.42%	88.51%	88.40%	87.92%
Stage 1 coverage ratio	0.23%	0.23%	0.23%	0.23%	0.21%
Stage 2 loans and advances	1,379.68	1,350.52	1,339.01	1,355.63	1,412.53
Stage 2 as a share of total loans and advances ²⁾	9.62%	9.31%	9.19%	9.29%	9.74%
Stage 2 coverage ratio	3.76%	3.82%	3.79%	3.75%	3.60%
Stage 3 loans and advances	316.34	316.06	321.54	323.72	326.16
Stage 3 as a share of total loans and advances ²⁾	2.21%	2.18%	2.21%	2.22%	2.25%
Stage 3 coverage ratio	45.03%	45.17%	44.26%	43.82%	43.35%
Purchased or originated credit-impaired loans and advances ³⁾	14.16	14.31	13.93	13.78	12.90
Purchased or originated credit-impaired as a share of total loans and advances ²⁾	0.10%	0.10%	0.10%	0.09%	0.09%
Purchased or originated credit-impaired coverage ratio	22.51%	22.17%	20.79%	21.24%	21.04%

Source: ECB.

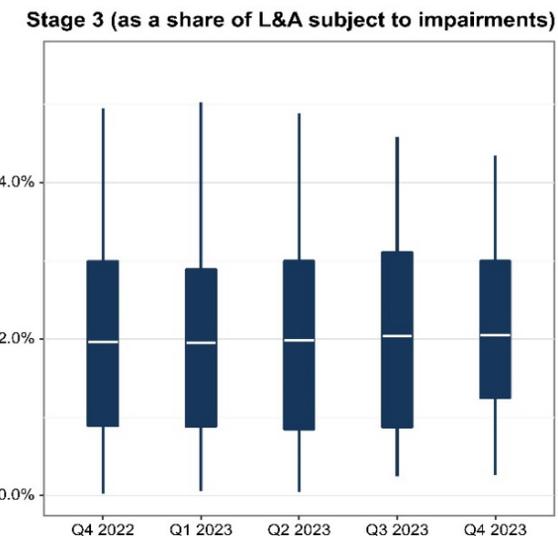
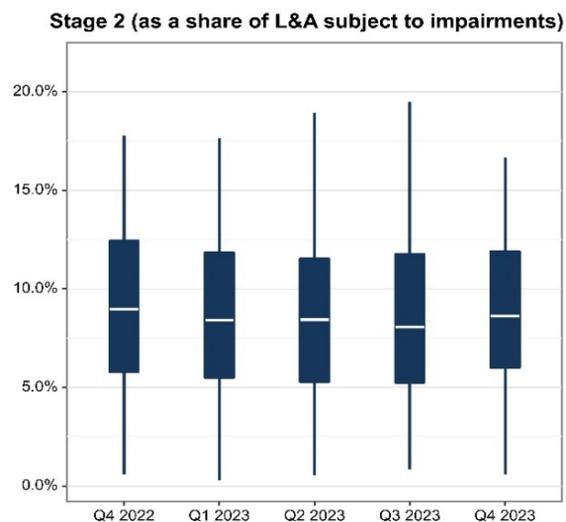
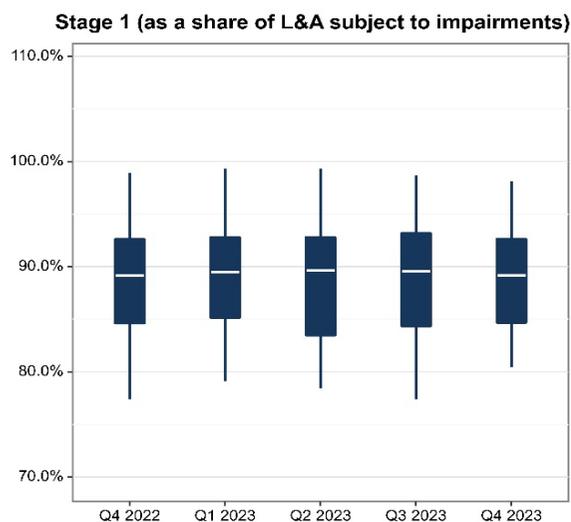
Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) Purchased or originated credit-impaired loans and advances are included in Stage 2 and Stage 3 loans and advances until Q2 2021.



T04.05.2 Loans and advances subject to impairment review by country/1

(EUR billions; percentages)

Item (Q4 2023)	Total	Belgium	Bulgaria	Germany	Estonia	Ireland	Greece	Spain	France	Croatia ³⁾	Italy
Total loans and advances subject to impairment review^{1) 2)}	14,500.96	418.98 C		2,097.94	21.04	262.53	157.87	2,360.14	4,884.21 -		1,511.82
Stage 1 loans and advances	12,749.37	355.09 C		1,820.11	18.71	230.95	135.07	2,117.85	4,306.45 -		1,297.07
Stage 1 as a share of total loans and advances ²⁾	87.92%	84.75% C		86.76%	88.93%	87.97%	85.56%	89.73%	88.17% -		85.80%
Stage 1 coverage ratio	0.21%	0.11% C		0.13%	0.24%	0.23%	0.37%	0.36%	0.22% -		0.23%
Stage 2 loans and advances	1,412.53	56.83 C		241.33	2.08	25.87	15.17	170.36	460.64 -		173.58
Stage 2 as a share of total loans and advances ²⁾	9.74%	13.56% C		11.50%	9.89%	9.85%	9.61%	7.22%	9.43% -		11.48%
Stage 2 coverage ratio	3.60%	1.61% C		1.95%	2.81%	4.81%	5.25%	5.54%	3.82% -		4.83%
Stage 3 loans and advances	326.16	6.49 C		34.71 C		5.10	5.82	70.55	114.14 -		39.55
Stage 3 as a share of total loans and advances ²⁾	2.25%	1.55% C		1.65% C		1.94%	3.69%	2.99%	2.34% -		2.62%
Stage 3 coverage ratio	43.35%	47.98% C		33.72%	29.01%	28.80%	44.20%	45.45%	45.78% -		53.93%
Purchased or originated credit-impaired loans and advances	12.90	0.58 C		1.79 C		0.62	1.81	1.38	2.98 -		1.62
Purchased or originated credit-impaired as a share of total loans and advances ²⁾	0.09%	0.14% C		0.09% C		0.23%	1.15%	0.06%	0.06% -		0.11%
Purchased or originated credit-impaired coverage ratio	21.04% C	C		15.42% C		2.60%	15.23%	28.63%	22.53% -		34.82%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) There are no significant institutions at the highest level of consolidation in Croatia.

T04.05.2 Loans and advances subject to impairment review by country/2

(EUR billions; percentages)

Item (Q4 2023)	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia ³⁾	Finland
Total loans and advances subject to impairment review ^{1) 2)}	C	35.84 C		52.96 C		1,638.49	438.22	132.77	25.56 -		411.87
Stage 1 loans and advances	C	32.52 C		46.24 C		1,476.87	359.37	112.20	22.91 -		372.73
Stage 1 as a share of total loans and advances ²⁾	C	90.73% C		87.31% C		90.14%	82.01%	84.51%	89.61% -		90.50%
Stage 1 coverage ratio	C	0.28% C		0.18% C		0.08%	0.24%	0.63%	0.58% -		0.07%
Stage 2 loans and advances	C	3.13 C		5.23 C		135.30	67.55	16.24	2.05 -		33.33
Stage 2 as a share of total loans and advances ²⁾	C	8.72% C		9.88% C		8.26%	15.42%	12.24%	8.03% -		8.09%
Stage 2 coverage ratio	C	2.51% C		2.04% C		1.81%	3.82%	8.92%	5.21% -		1.96%
Stage 3 loans and advances	C	0.18 C	C	C	C		10.45	4.19	0.50 -		5.55
Stage 3 as a share of total loans and advances ²⁾	C	0.50% C	C	C	C		2.38%	3.16%	1.96% -		1.35%
Stage 3 coverage ratio	C	42.46% C		27.53% C		26.34%	45.86%	57.45%	56.05% -		28.06%
Purchased or originated credit-impaired loans and advances	C	0.02 C	C	C	C		0.84	0.14	0.10 -		0.27
Purchased or originated credit-impaired as a share of total loans and advances ²⁾	C	0.05% C	C	C	C		0.19%	0.10%	0.40% -		0.07%
Purchased or originated credit-impaired coverage ratio	C	4.49% C	C	C	C		24.08%	63.35%	24.48% -	C	

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) There are no significant institutions at the highest level of consolidation in Slovakia.

T04.05.3 Loans and advances subject to impairment review by classification (business model)

(EUR billions; percentages)

Item (Q4 2023)	Total	Corporate/ wholesale lender	Custodian and asset managers	Development/ promotional lenders	Diversified lenders	G-SIBs ³⁾	Retail and consumer credit lenders	Small market lenders	Universal and investment banks	Not classified
Total loans and advances subject to impairment review ^{1) 2)}	14,500.96	737.36	87.51	299.17	1,671.34	6,095.13	663.80	110.93	4,835.73	-
Stage 1 loans and advances	12,749.37	631.73	80.51	271.60	1,429.32	5,373.74	595.70	99.81	4,266.97	-
Stage 1 as a share of total loans and advances ²⁾	87.92%	85.67%	91.99%	90.79%	85.52%	88.16%	89.74%	89.98%	88.24%	-
Stage 1 coverage ratio	0.21%	0.17%	0.05%	C	0.29%	0.21%	0.26%	0.39%	0.20%	-
Stage 2 loans and advances	1,412.53	91.57	C	C	187.89	570.06	56.86	C	467.36	-
Stage 2 as a share of total loans and advances ²⁾	9.74%	12.42%	C	C	11.24%	9.35%	8.57%	C	9.66%	-
Stage 2 coverage ratio	3.60%	2.11%	C	C	4.72%	3.77%	3.49%	4.44%	3.31%	-
Stage 3 loans and advances	326.16	13.87	1.08	4.14	49.31	147.25	10.58	1.43	98.50	-
Stage 3 as a share of total loans and advances ²⁾	2.25%	1.88%	1.23%	1.38%	2.95%	2.42%	1.59%	1.29%	2.04%	-
Stage 3 coverage ratio	43.35%	28.36%	33.00%	C	49.40%	43.11%	42.78%	50.17%	43.81%	-
Purchased or originated credit-impaired loans and advances	12.90	0.18	C	C	4.81	4.08	0.67	C	2.91	-
Purchased or originated credit-impaired as a share of total loans and advances ²⁾	0.09%	0.02%	C	C	0.29%	0.07%	0.10%	C	0.06%	-
Purchased or originated credit-impaired coverage ratio	21.04%	23.69%	C	C	21.82%	19.24%	8.30%	23.14%	25.59%	-

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs is used as published by the Financial Stability Board.

T04.05.3 Loans and advances subject to impairment review by classification (geographical diversification)

(EUR billions; percentages)

Item (Q4 2023)	Total	Banks with significant domestic exposures ³⁾	Banks with largest non-domestic exposures			
			SSM	Non-SSM EEA ⁴⁾	Non-EEA Europe ⁵⁾	RoW ⁶⁾
Total loans and advances subject to impairment review ^{1) 2)}	14,500.96	799.51	6,684.66	920.97	376.72	5,719.10
Stage 1 loans and advances	12,749.37	717.64	5,891.16	785.80	327.17	5,027.61
Stage 1 as a share of total loans and advances ²⁾	87.92%	89.76%	88.13%	85.32%	86.85%	87.91%
Stage 1 coverage ratio	0.21%	0.16%	0.20%	0.18%	0.30%	0.24%
Stage 2 loans and advances	1,412.53	64.35	643.04	117.79	37.56	549.79
Stage 2 as a share of total loans and advances ²⁾	9.74%	8.05%	9.62%	12.79%	9.97%	9.61%
Stage 2 coverage ratio	3.60%	4.07%	3.31%	3.04%	4.78%	3.90%
Stage 3 loans and advances	326.16	17.31	143.27	16.08	11.37	138.12
Stage 3 as a share of total loans and advances ²⁾	2.25%	2.17%	2.14%	1.75%	3.02%	2.42%
Stage 3 coverage ratio	43.35%	49.96%	43.90%	48.38%	39.80%	41.67%
Purchased or originated credit-impaired loans and advances	12.90	0.21	7.19	1.30	0.62	3.58
Purchased or originated credit-impaired as a share of total loans and advances ²⁾	0.09%	0.03%	0.11%	0.14%	0.17%	0.06%
Purchased or originated credit-impaired coverage ratio	21.04%	17.60%	21.59%	23.96%	15.02%	20.11%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) Domestic exposures more than 95% of total debt securities and loans and advances.

4) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

5) European countries not in the EEA.

6) RoW: rest of the world, i.e. all countries except European countries.

T04.05.3 Loans and advances subject to impairment review by classification (size)

(EUR billions; percentages)

Item (Q4 2023)	Total	Total assets				G-SIBs ³⁾
		Less than €30 billion	Between €30 billion and €100 billion	Between €100 billion and €200 billion	More than €200 billion	
Total loans and advances subject to impairment review ^{1) 2)}	14,500.96	114.16	1,465.08	1,401.09	5,425.49	6,095.13
Stage 1 loans and advances	12,749.37	102.23	1,291.62	1,200.59	4,781.20	5,373.74
Stage 1 as a share of total loans and advances ²⁾	87.92%	89.55%	88.16%	85.69%	88.12%	88.16%
Stage 1 coverage ratio	0.21%	0.41%	0.28%	0.19%	0.20%	0.21%
Stage 2 loans and advances	1,412.53	9.05	137.68	162.87	532.87	570.06
Stage 2 as a share of total loans and advances ²⁾	9.74%	7.93%	9.40%	11.62%	9.82%	9.35%
Stage 2 coverage ratio	3.60%	4.91%	4.26%	3.36%	3.28%	3.77%
Stage 3 loans and advances	326.16	2.36	32.45	35.72	108.38	147.25
Stage 3 as a share of total loans and advances ²⁾	2.25%	2.07%	2.21%	2.55%	2.00%	2.42%
Stage 3 coverage ratio	43.35%	43.60%	46.00%	41.55%	43.48%	43.11%
Purchased or originated credit-impaired loans and advances	12.90	0.52	3.34	1.91	3.05	4.08
Purchased or originated credit-impaired as a share of total loans and advances ²⁾	0.09%	0.46%	0.23%	0.14%	0.06%	0.07%
Purchased or originated credit-impaired coverage ratio	21.04%	10.34%	15.52%	28.68%	26.54%	19.24%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs is used as published by the Financial Stability Board.

T04.05.3 Loans and advances subject to impairment review by classification (risk-based) ¹⁾

(EUR billions; percentages)

Item (Q4 2023)	Total	Banks with low risk	Banks with medium, high risk and non-rated
Total loans and advances subject to impairment review ^{2) 3)}	14,500.96	9,054.51	5,446.45
Stage 1 loans and advances	12,749.37	8,033.98	4,715.39
Stage 1 as a share of total loans and advances ³⁾	87.92%	88.73%	86.58%
Stage 1 coverage ratio	0.21%	0.23%	0.18%
Stage 2 loans and advances	1,412.53	821.59	590.94
Stage 2 as a share of total loans and advances ³⁾	9.74%	9.07%	10.85%
Stage 2 coverage ratio	3.60%	3.65%	3.51%
Stage 3 loans and advances	326.16	193.41	132.75
Stage 3 as a share of total loans and advances ³⁾	2.25%	2.14%	2.44%
Stage 3 coverage ratio	43.35%	44.72%	41.36%
Purchased or originated credit-impaired loans and advances	12.90	5.53	7.37
Purchased or originated credit-impaired as a share of total loans and advances ²⁾	0.09%	0.06%	0.14%
Purchased or originated credit-impaired coverage ratio	21.04%	21.36%	20.79%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

2) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

3) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

T04.06.1 Loans and advances with significant increase in credit risk (stage 2) by counterparty and reference period

(EUR billions; percentages)

Item	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Stage 2 loans and advances ^{1) 2)}	1,379.68	1,350.52	1,339.01	1,355.63	1,412.53
Central banks	2.64	3.58	2.73	2.97	4.84
General governments	23.44	22.30	26.80	24.88	28.36
Credit institutions	15.96	14.92	14.99	15.13	12.76
Other financial corporations	61.95	59.15	61.45	63.50	60.98
Non-financial corporations	771.54	746.11	723.25	744.22	765.69
Of which: Non-financial corporations (Small and Medium-sized Enterprises)	336.10	332.45	323.84	331.36	345.45
Of which: Non-financial corporations (Loans collateralised by commercial immovable property)	208.60	210.20	212.01	214.51	225.77
Households	504.16	504.46	509.79	504.92	539.90
Of which: Households (loans collateralised by residential immovable property)	272.64	273.98	278.61	276.26	305.71
Of which: Households (credit for consumption)	88.94	89.46	89.50	89.02	91.71
Stage 2 as a share of total loans and advances subject to impairment review ²⁾	9.62%	9.31%	9.19%	9.29%	9.74%
Central banks	1.94%	2.14%	1.57%	1.77%	3.48%
General governments	2.82%	2.65%	3.19%	2.98%	3.36%
Credit institutions	2.00%	1.73%	1.69%	1.65%	1.45%
Other financial corporations	6.42%	5.88%	6.19%	6.24%	6.16%
Non-financial corporations	13.77%	13.34%	12.93%	13.34%	13.73%
Non-financial corporations (Small and Medium-sized Enterprises)	15.10%	14.97%	14.55%	14.86%	15.47%
Non-financial corporations (Loans collateralised by commercial immovable property)	17.69%	17.65%	17.65%	17.82%	18.84%
Households	8.39%	8.35%	8.38%	8.31%	8.89%
Households (loans collateralised by residential immovable property)	7.36%	7.37%	7.51%	7.44%	8.23%
Households (credit for consumption)	9.97%	9.97%	9.83%	9.63%	9.91%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

T04.06.2 Loans and advances with significant increase in credit risk (stage 2) by counterparty and country/1

(EUR billions; percentages)

Item (Q4 2023)	Total	Belgium	Bulgaria	Germany	Estonia	Ireland	Greece	Spain	France	Croatia ³⁾	Italy
Stage 2 loans and advances^{1) 2)}	1,412.53	56.83	C	241.33	2.08	25.87	15.17	170.36	460.64	-	173.58
Central banks	4.84	C	C	0.12	C	C	C	C	0.16	-	4.31
General governments	28.36	1.53	C	5.97	C	C	C	0.82	11.05	-	3.45
Credit institutions	12.76	C	C	9.18	C	0.48	C	C	1.38	-	0.65
Other financial corporations	60.98	1.31	C	26.52	C	0.99	0.12	1.57	8.89	-	13.67
Non-financial corporations	765.69	32.21	C	152.40	1.48	16.27	5.95	65.63	247.48	-	100.25
Of which: Non-financial corporations (Small and Medium-sized Enterprises)	345.45	19.24	C	41.70	0.96	7.61	4.03	35.09	122.99	-	47.05
Of which: Non-financial corporations (Loans collateralised by commercial immovable property)	225.77	10.45	C	74.32	1.10	6.83	3.11	15.56	36.93	-	24.69
Households	539.90	21.77	C	47.15	0.51	8.13	9.06	102.31	191.67	-	51.25
Of which: Households (loans collateralised by residential immovable property)	305.71	18.79	C	26.59	0.37	6.39	7.22	65.88	64.42	-	32.99
Of which: Households (credit for consumption)	91.71	1.60	C	10.61	0.05	1.21	1.21	30.13	26.40	-	6.95
Stage 2 as a share of total loans and advances subject to impairment review²⁾	9.74%	13.56%	C	11.50%	9.89%	9.85%	9.61%	7.22%	9.43%	-	11.48%
Central banks	3.48%	C	C	2.75%	C	C	C	C	0.43%	-	37.58%
General governments	3.36%	6.40%	C	4.55%	C	C	C	0.84%	2.83%	-	7.12%
Credit institutions	1.45%	0.14%	C	2.72%	C	1.33%	C	0.02%	0.58%	-	1.13%
Other financial corporations	6.16%	8.73%	C	9.80%	C	2.86%	0.50%	1.40%	4.04%	-	8.80%
Non-financial corporations	13.73%	24.23%	C	18.19%	16.34%	18.97%	7.04%	8.21%	12.85%	-	15.06%
Of which: Non-financial corporations (Small and Medium-sized Enterprises)	15.47%	23.46%	C	19.33%	16.13%	29.46%	11.73%	11.61%	13.62%	-	16.34%
Of which: Non-financial corporations (Loans collateralised by commercial immovable property)	18.84%	23.55%	C	28.21%	19.72%	36.10%	13.62%	13.13%	12.86%	-	18.95%
Households	8.89%	10.11%	C	9.12%	4.69%	8.10%	21.72%	8.41%	9.25%	-	8.94%
Of which: Households (loans collateralised by residential immovable property)	8.23%	9.73%	C	6.99%	3.92%	7.44%	24.37%	8.00%	10.13%	-	7.98%
Of which: Households (credit for consumption)	9.91%	14.56%	C	14.38%	8.86%	11.65%	12.86%	9.77%	7.76%	-	9.39%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) There are no significant institutions at the highest level of consolidation in Croatia.

T04.06.2 Loans and advances with significant increase in credit risk (stage 2) by counterparty and country/2

(EUR billions; percentages)

Item (Q4 2023)	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia ³⁾	Finland
Stage 2 loans and advances^{1) 2)}	C	3.13	C	5.23	C	135.30	67.55	16.24	2.05	-	33.33
Central banks	C	C	C	C	C	C	C	C	C	-	C
General governments	C	C	C	C	C	4.28	C	0.33	0.01	-	C
Credit institutions	C	0.00	C	C	C	C	0.78	C	C	-	C
Other financial corporations	C	C	C	0.45	C	3.67	2.97	0.18	C	-	0.49
Non-financial corporations	C	1.21	C	2.25	C	73.94	40.68	7.78	1.17	-	14.72
Of which: Non-financial corporations (Small and Medium-sized Enterprises)	C	0.69	C	1.28	C	27.87	21.55	5.89	0.73	-	7.54
Of which: Non-financial corporations (Loans collateralised by commercial immovable property)	C	0.74	C	0.94	C	30.08	13.95	2.41	0.48	-	2.81
Households	C	C	C	2.50	C	53.19	22.36	7.94	0.85	-	17.80
Of which: Households (loans collateralised by residential immovable property)	C	C	C	2.07	C	46.32	14.28	6.22	0.24	-	11.72
Of which: Households (credit for consumption)	C	C	C	0.16	C	2.44	5.21	1.20	0.41	-	3.40
Stage 2 as a share of total loans and advances subject to impairment review²⁾	C	8.72%	C	9.88%	C	8.26%	15.42%	12.24%	8.03%	-	8.09%
Central banks	C	C	C	C	C	C	C	C	C	-	C
General governments	C	C	C	C	C	4.17%	3.64%	7.20%	1.68%	-	C
Credit institutions	C	0.00%	C	0.00%	C	0.39%	5.02%	C	0.00%	-	C
Other financial corporations	C	0.92%	C	9.69%	C	3.20%	14.40%	7.64%	C	-	3.52%
Non-financial corporations	C	9.84%	C	17.68%	C	12.89%	21.22%	17.08%	10.55%	-	8.67%
Of which: Non-financial corporations (Small and Medium-sized Enterprises)	C	8.61%	C	23.32%	C	15.93%	27.86%	19.17%	11.83%	-	11.92%
Of which: Non-financial corporations (Loans collateralised by commercial immovable property)	C	10.84%	C	22.20%	C	17.18%	22.97%	21.67%	12.04%	-	8.05%
Households	C	C	C	8.37%	C	6.76%	12.89%	10.30%	7.31%	-	8.80%
Of which: Households (loans collateralised by residential immovable property)	C	C	C	8.19%	C	6.38%	11.61%	9.78%	5.21%	-	6.93%
Of which: Households (credit for consumption)	C	C	C	11.56%	C	10.01%	16.20%	12.65%	9.25%	-	16.89%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) There are no significant institutions at the highest level of consolidation in Slovakia.

T04.06.3 Loans and advances with significant increase in credit risk (stage 2) by counterparty and classification (business model)

(EUR billions; percentages)

Item (Q4 2023)	Total	Corporate/ wholesale lender	Custodian and asset managers	Development/ promotional lenders	Diversified lenders	G-SIBs ³⁾	Retail and consumer credit lenders	Small market lenders	Universal and investment banks	Not classified
Stage 2 loans and advances ^{1) 2)}	1,412.53	91.57	C	C	187.89	570.06	56.86	C	467.36	-
Central banks	4.84	C	C	C	C	C	C	C	4.49	-
General governments	28.36	C	C	5.67	C	10.16	0.19	0.02	6.33	-
Credit institutions	12.76	1.84	C	C	1.08	C	C	0.00	6.21	-
Other financial corporations	60.98	5.97	C	C	5.79	14.83	0.90	0.11	32.73	-
Non-financial corporations	765.69	74.32	C	16.96	106.37	284.33	20.43	C	253.44	-
Of which: Non-financial corporations (Small and Medium-sized Enterprises)	345.45	21.44	C	C	66.46	123.79	8.41	2.94	108.47	-
Of which: Non-financial corporations (Loans collateralised by commercial immovable property)	225.77	40.05	C	C	36.70	56.19	2.89	2.80	80.02	-
Households	539.90	4.66	C	C	73.34	257.04	35.31	4.32	164.16	-
Of which: Households (loans collateralised by residential immovable property)	305.71	2.71	C	C	53.03	115.66	18.70	2.27	112.91	-
Of which: Households (credit for consumption)	91.71	0.33	C	C	10.17	42.52	8.07	1.32	29.19	-
Stage 2 as a share of total loans and advances subject to impairment review ²⁾	9.74%	12.42%	C	C	11.24%	9.35%	8.57%	C	9.66%	-
Central banks	3.48%	C	C	C	C	0.17%	C	C	8.05%	-
General governments	3.36%	C	C	3.65%	2.57%	3.37%	0.20%	1.11%	3.89%	-
Credit institutions	1.45%	1.74%	C	C	1.99%	1.46%	0.17%	0.01%	1.50%	-
Other financial corporations	6.16%	9.41%	C	C	6.38%	3.47%	9.56%	5.42%	8.61%	-
Non-financial corporations	13.73%	17.22%	C	13.47%	15.27%	12.63%	13.99%	11.88%	13.61%	-
Of which: Non-financial corporations (Small and Medium-sized Enterprises)	15.47%	17.56%	C	C	18.57%	15.36%	14.26%	11.81%	13.66%	-
Of which: Non-financial corporations (Loans collateralised by commercial immovable property)	18.84%	23.30%	C	C	21.15%	15.09%	13.20%	13.54%	19.33%	-
Households	8.89%	8.53%	C	C	9.61%	9.14%	8.89%	8.34%	8.37%	-
Of which: Households (loans collateralised by residential immovable property)	8.23%	7.09%	C	C	8.79%	8.85%	7.19%	6.71%	7.76%	-
Of which: Households (credit for consumption)	9.91%	6.99%	C	C	12.14%	8.62%	11.81%	11.43%	11.23%	-

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs is used as published by the Financial Stability Board.

T04.06.3 Loans and advances with significant increase in credit risk (stage 2) by counterparty and classification (geographical diversification)

(EUR billions; percentages)

Item (Q4 2023)	Total	Banks with significant domestic exposures ³⁾	Banks with largest non-domestic exposures			
			SSM	Non-SSM EEA ⁴⁾	Non-EEA Europe ⁵⁾	RoW ⁶⁾
Stage 2 loans and advances ^{1) 2)}	1,412.53	64.35	643.04	117.79	37.56	549.79
Central banks	4.84	C	4.44	C	C	0.14
General governments	28.36	C	13.18	1.65	C	9.48
Credit institutions	12.76	C	8.36	C	C	3.48
Other financial corporations	60.98	1.87	44.85	3.79	0.37	10.10
Non-financial corporations	765.69	34.91	372.23	69.08	21.90	267.57
Of which: Non-financial corporations (Small and Medium-sized Enterprises)	345.45	24.91	141.53	37.34	13.08	128.59
Of which: Non-financial corporations (Loans collateralised by commercial immovable property)	225.77	9.80	126.48	20.39	8.81	60.29
Households	539.90	23.41	199.98	42.23	15.28	259.01
Of which: Households (loans collateralised by residential immovable property)	305.71	13.47	134.90	27.61	12.00	117.73
Of which: Households (credit for consumption)	91.71	2.03	33.85	9.14	1.64	45.04
Stage 2 as a share of total loans and advances subject to impairment review ²⁾	9.74%	8.05%	9.62%	12.79%	9.97%	9.61%
Central banks	3.48%	C	12.83%	C	C	0.27%
General governments	3.36%	C	4.72%	7.33%	C	2.79%
Credit institutions	1.45%	0.78%	1.56%	3.34%	0.00%	1.21%
Other financial corporations	6.16%	8.97%	7.74%	10.97%	4.68%	2.91%
Non-financial corporations	13.73%	12.53%	13.70%	18.56%	16.00%	12.91%
Of which: Non-financial corporations (Small and Medium-sized Enterprises)	15.47%	16.30%	13.68%	23.22%	20.36%	15.65%
Of which: Non-financial corporations (Loans collateralised by commercial immovable property)	18.84%	17.49%	20.17%	20.15%	28.12%	15.75%
Households	8.89%	8.09%	7.87%	10.09%	7.48%	9.89%
Of which: Households (loans collateralised by residential immovable property)	8.23%	6.83%	7.59%	8.32%	7.07%	9.51%
Of which: Households (credit for consumption)	9.91%	13.60%	8.73%	16.71%	9.30%	10.00%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) Domestic exposures more than 95% of total debt securities and loans and advances.

4) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

5) European countries not in the EEA.

6) RoW: rest of the world, i.e. all countries except European countries.

T04.06.3 Loans and advances with significant increase in credit risk (stage 2) by counterparty and classification (size)

(EUR billions; percentages)

Item (Q4 2023)	Total	Total assets				G-SIBs ³⁾
		Less than €30 billion	Between €30 billion and €100 billion	Between €100 billion and €200 billion	More than €200 billion	
Stage 2 loans and advances ¹⁾²⁾	1,412.53	9.05	137.68	162.87	532.87	570.06
Central banks	4.84	C	C	0.32	4.43	C
General governments	28.36	0.02	6.37	1.52	10.30	10.16
Credit institutions	12.76	C	C	6.19	2.73	C
Other financial corporations	60.98	0.16	3.06	13.93	29.00	14.83
Non-financial corporations	765.69	5.57	70.78	96.55	308.45	284.33
Of which: Non-financial corporations (Small and Medium-sized Enterprises)	345.45	3.35	36.28	52.14	129.89	123.79
Of which: Non-financial corporations (Loans collateralised by commercial immovable property)	225.77	3.28	29.38	33.39	103.52	56.19
Households	539.90	3.29	57.25	44.36	177.96	257.04
Of which: Households (loans collateralised by residential immovable property)	305.71	1.51	38.11	32.81	117.62	115.66
Of which: Households (credit for consumption)	91.71	1.28	11.94	5.06	30.90	42.52
Stage 2 as a share of total loans and advances subject to impairment review ²⁾	9.74%	7.93%	9.40%	11.62%	9.82%	9.35%
Central banks	3.48%	C	C	2.53%	6.57%	0.17%
General governments	3.36%	1.37%	3.88%	1.39%	3.85%	3.37%
Credit institutions	1.45%	C	0.28%	7.14%	0.59%	1.46%
Other financial corporations	6.16%	4.53%	3.45%	13.46%	7.90%	3.47%
Non-financial corporations	13.73%	12.28%	13.78%	15.23%	14.46%	12.63%
Of which: Non-financial corporations (Small and Medium-sized Enterprises)	15.47%	12.70%	15.80%	18.22%	14.67%	15.36%
Of which: Non-financial corporations (Loans collateralised by commercial immovable property)	18.84%	14.82%	18.77%	23.18%	20.57%	15.09%
Households	8.89%	5.98%	9.26%	9.75%	8.36%	9.14%
Of which: Households (loans collateralised by residential immovable property)	8.23%	4.24%	8.44%	8.99%	7.57%	8.85%
Of which: Households (credit for consumption)	9.91%	10.64%	10.46%	11.74%	11.76%	8.62%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs is used as published by the Financial Stability Board.

T04.06.3 Loans and advances with significant increase in credit risk (stage 2) by counterparty and classification (risk-based) ¹⁾

(EUR billions; percentages)

Item (Q4 2023)	Total	Banks with low risk	Banks with medium, high risk and non-rated
Stage 2 loans and advances ^{2) 3)}	1,412.53	821.59	590.94
Central banks	4.84	C	C
General governments	28.36	C	C
Credit institutions	12.76	C	C
Other financial corporations	60.98	31.03	29.95
Non-financial corporations	765.69	458.48	307.21
Of which: Non-financial corporations (Small and Medium-sized Enterprises)	345.45	211.09	134.35
Of which: Non-financial corporations (Loans collateralised by commercial immovable property)	225.77	135.20	90.57
Households	539.90	307.59	232.31
Of which: Households (loans collateralised by residential immovable property)	305.71	178.18	127.53
Of which: Households (credit for consumption)	91.71	67.73	23.98
Stage 2 as a share of total loans and advances subject to impairment review ³⁾	9.74%	9.07%	10.85%
Central banks	3.48%	C	C
General governments	3.36%	4.40%	2.16%
Credit institutions	1.45%	0.46%	3.79%
Other financial corporations	6.16%	6.00%	6.34%
Non-financial corporations	13.73%	13.14%	14.72%
Of which: Non-financial corporations (Small and Medium-sized Enterprises)	15.47%	14.46%	17.36%
Of which: Non-financial corporations (Loans collateralised by commercial immovable property)	18.84%	18.89%	18.76%
Households	8.89%	7.92%	10.63%
Of which: Households (loans collateralised by residential immovable property)	8.23%	7.40%	9.77%
Of which: Households (credit for consumption)	9.91%	9.54%	11.10%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

2) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

3) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

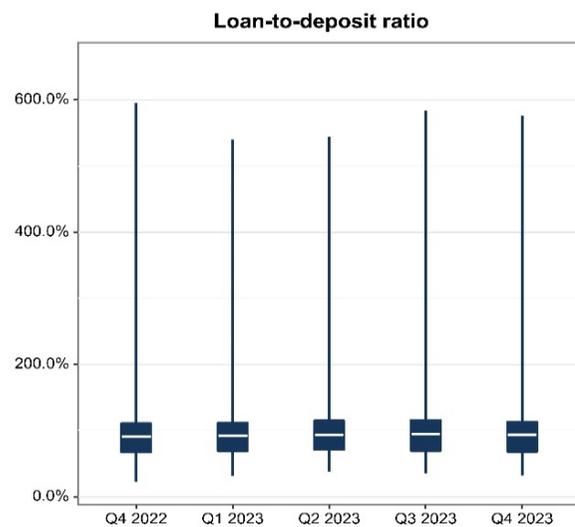
T05.01.1 Loan-to-deposit ratio by reference period

(EUR billions; percentages)

Item	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Total loans and advances to non-financial corporations and households	11,711.05	11,747.13	11,794.12	11,778.86	11,757.76
Total deposits from non-financial corporations and households	11,312.95	11,183.46	11,223.91	11,278.46	11,444.34
Loan-to-deposit ratio	103.52%	105.04%	105.08%	104.44%	102.74%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.



T05.01.2 Loan-to-deposit ratio by country

(EUR billions; percentages)

Country (Q4 2023)	Total loans and advances to non-financial corporations and households	Total deposits from non-financial corporations and households	Loan-to-deposit ratio
Belgium	345.23	357.95	96.45%
Bulgaria	C	C	C
Germany	1,496.60	1,298.77	115.23%
Estonia	19.78	18.53	106.75%
Ireland	185.91	268.19	69.32%
Greece	122.67	208.58	58.81%
Spain	1,971.61	1,996.95	98.73%
France	3,988.64	3,747.36	106.44%
Croatia ¹⁾	-	-	-
Italy	1,214.39	1,353.67	89.71%
Cyprus	C	C	C
Latvia	28.18	38.86	72.51%
Lithuania	C	C	C
Luxembourg	42.13	44.20	95.31%
Malta	C	C	C
Netherlands	1,355.08	1,208.34	112.14%
Austria	359.29	367.43	97.79%
Portugal	118.24	179.45	65.89%
Slovenia	22.24	34.31	64.81%
Slovakia ¹⁾	-	-	-
Finland	444.14	249.46	178.04%
Total	11,757.76	11,444.34	102.74%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

T05.01.3 Loan-to-deposit ratio by classification (business model)

(EUR billions; percentages)

Category (Q4 2023)	Total loans and advances to non-financial corporations and households	Total deposits from non-financial corporations and households	Loan-to-deposit ratio
Corporate/wholesale lenders	482.21	277.79	173.59%
Custodian and asset managers	47.69	70.35	67.79%
Development/promotional lenders	128.47	4.56	2819.09%
Diversified lenders	1,538.60	1,792.13	85.85%
G-SIBs ¹⁾	5,049.66	4,806.41	105.06%
Retail and consumer credit lenders	568.92	663.01	85.81%
Small market lenders	93.10	122.58	75.95%
Universal and investment banks	3,849.11	3,707.52	103.82%
Not classified	-	-	-
Total	11,757.76	11,444.34	102.74%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T05.01.3 Loan-to-deposit ratio by classification (geographical diversification)

(EUR billions; percentages)

Category (Q4 2023)	Total loans and advances to non-financial corporations and households	Total deposits from non-financial corporations and households	Loan-to-deposit ratio
Banks with significant domestic exposures ¹⁾	622.84	625.76	99.53%
Banks with largest non-domestic exposures			
SSM	5,270.11	5,212.46	101.11%
Non-SSM EEA ²⁾	855.19	780.53	109.57%
Non-EEA Europe ³⁾	335.07	399.36	83.90%
RoW ⁴⁾	4,674.55	4,426.24	105.61%
Total	11,757.76	11,444.34	102.74%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Domestic exposures more than 95% of total debt securities and loans and advances.

2) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

3) European countries not in the EEA.

4) RoW: rest of the world, i.e. all countries except European countries.

T05.01.3 Loan-to-deposit ratio by classification (size)

(EUR billions; percentages)

Category (Q4 2023)	Total loans and advances to non-financial corporations and households	Total deposits from non-financial corporations and households	Loan-to-deposit ratio
Banks with total assets			
Less than €30 billion	98.94	142.85	69.26%
Between €30 billion and €100 billion	1,258.04	1,306.19	96.31%
Between €100 billion and €200 billion	1,071.25	1,004.03	106.69%
More than €200 billion	4,279.86	4,184.86	102.27%
G-SIBs ¹⁾	5,049.66	4,806.41	105.06%
Total	11,757.76	11,444.34	102.74%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T05.01.3 Loan-to-deposit ratio by classification (risk-based) ¹⁾

(EUR billions; percentages)

Category (Q4 2023)	Total loans and advances to non-financial corporations and households	Total deposits from non-financial corporations and households	Loan-to-deposit ratio
Banks with low risk	7,417.80	6,806.13	108.99%
Banks with medium, high risk and non-rated	4,339.96	4,638.21	93.57%
Total	11,757.76	11,444.34	102.74%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

T05.02.1 Deposits to total funding ratio by reference period

(percentages)

Indicator	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Deposits from credit institutions and other financial corporations to total funding	17.69%	19.83%	19.97%	20.40%	19.16%
Deposits from non-financial corporations to total funding	19.21%	18.10%	18.06%	18.38%	19.23%
Deposits from households to total funding	34.94%	33.59%	34.28%	33.83%	34.71%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

T05.02.2 Deposits to total funding ratio by country

(percentages)

Country (Q4 2023)	Deposits from credit institutions and other financial corporations to total funding	Deposits from non-financial corporations to total funding	Deposits from households to total funding
Belgium	13.82%	16.78%	46.87%
Bulgaria	C	C	C
Germany	34.30%	15.27%	21.68%
Estonia	12.43%	33.69%	33.95%
Ireland	27.11%	29.76%	29.24%
Greece	6.10%	20.83%	59.54%
Spain	15.14%	18.19%	42.45%
France	19.50%	21.24%	30.69%
Croatia ¹⁾	-	-	-
Italy	14.74%	20.93%	40.23%
Cyprus	C	C	C
Latvia	8.69%	28.10%	55.65%
Lithuania	C	C	C
Luxembourg	27.54%	9.88%	40.79%
Malta	C	C	C
Netherlands	11.41%	17.61%	42.50%
Austria	14.81%	18.22%	43.69%
Portugal	5.62%	21.67%	65.20%
Slovenia	5.11%	21.01%	64.89%
Slovakia ¹⁾	-	-	-
Finland	C	16.81%	24.74%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

T05.02.3 Deposits to total funding ratio by classification (business model)

(percentages)

Category (Q4 2023)	Deposits from credit institutions and other financial corporations to total funding	Deposits from non-financial corporations to total funding	Deposits from households to total funding
Corporate/wholesale lenders	33.46%	11.52%	17.01%
Custodian and asset managers	56.04%	3.55%	25.13%
Development/promotional lenders	6.65%	1.09%	C
Diversified lenders	11.35%	20.36%	48.79%
G-SIBs ¹⁾	19.13%	20.92%	32.19%
Retail and consumer credit lenders	10.70%	7.80%	64.05%
Small market lenders	8.13%	26.11%	55.65%
Universal and investment banks	20.81%	20.53%	32.95%
Not classified	-	-	-

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T05.02.3 Deposits to total funding ratio by classification (geographical diversification)

(percentages)

Category (Q4 2023)	Deposits from credit institutions and other financial corporations to total funding	Deposits from non-financial corporations to total funding	Deposits from households to total funding
Banks with significant domestic exposures ¹⁾	10.64%	9.27%	44.40%
Banks with largest non-domestic exposures			
SSM	23.26%	18.75%	33.82%
Non-SSM EEA ²⁾	10.98%	20.80%	38.74%
Non-EEA Europe ³⁾	13.05%	22.89%	46.87%
RoW ⁴⁾	17.16%	20.72%	32.94%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Domestic exposures more than 95% of total debt securities and loans and advances.

2) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

3) European countries not in the EEA.

4) RoW: rest of the world, i.e. all countries except European countries.

T05.02.3 Deposits to total funding ratio by classification (size)

(percentages)

Category (Q4 2023)	Deposits from credit institutions and other financial corporations to total funding	Deposits from non-financial corporations to total funding	Deposits from households to total funding
Banks with total assets			
Less than €30 billion	9.45%	22.18%	55.95%
Between €30 billion and €100 billion	19.07%	12.48%	43.06%
Between €100 billion and €200 billion	20.70%	18.99%	30.79%
More than €200 billion	19.06%	19.30%	35.66%
G-SIBs ¹⁾	19.13%	20.92%	32.19%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T05.02.3 Deposits to total funding ratio by classification (risk-based) ¹⁾

(percentages)

Category (Q4 2023)	Deposits from credit institutions and other financial corporations to total funding	Deposits from non-financial corporations to total funding	Deposits from households to total funding
Banks with low risk	18.72%	18.66%	35.23%
Banks with medium, high risk and non-rated	19.82%	20.07%	33.95%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

T05.03.1 Net stable funding ratio by reference period

(EUR billions; percentages)

Net stable funding ratio and its components	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Available stable funding	15,359.38	15,325.21	15,397.48	15,345.94	15,440.21
Capital items and instruments	1,846.15	1,887.55	1,914.19	1,921.96	1,925.19
Retail deposits	7,448.66	7,345.16	7,398.97	7,410.04	7,469.08
of which: maturity < 6 months	7,143.20	6,994.95	7,020.51	7,016.95	6,976.16
of which: maturity >= 6 months to < 1 year	126.28	157.80	175.27	178.88	247.45
of which: maturity >= 1 year	179.18	192.41	203.19	214.20	245.30
Other non-financial customers (except central banks)	1,803.89	1,819.00	1,832.86	1,883.32	1,879.32
of which: maturity < 6 months	1,881.00	1,859.41	1,869.15	1,923.23	1,931.63
of which: maturity >= 6 months to < 1 year	63.24	72.39	76.01	65.94	67.86
of which: maturity >= 1 year	191.50	192.14	183.78	185.55	184.54
Operational deposits	585.69	544.06	523.60	512.88	536.29
Liabilities and committed facilities within a group or an IPS if subject to preferential treatment ¹⁾	C	C	C	C	C
Financial customers and central banks	1,567.42	1,465.20	1,434.43	1,284.33	1,259.19
of which: liabilities provided by the ECB or the central bank of a Member State	489.07	327.86	294.92	127.36	79.05
Liabilities provided where the counterparty cannot be determined	1,790.13	1,929.85	1,963.21	1,998.03	2,026.51
Independent liabilities	C	C	C	C	C
Other liabilities	286.71	308.82	305.45	310.11	311.57
Required stable funding	12,209.05	12,175.43	12,186.85	12,199.11	12,203.56
Central bank assets	21.15	21.00	11.63	11.58	9.76
Liquid assets	252.43	266.79	256.97	244.65	240.58
Securities other than liquid assets	662.16	684.46	694.70	693.36	698.51
Loans	9,570.74	9,510.89	9,496.72	9,487.25	9,467.06
of which: residential mortgages	1,319.66	1,310.06	1,275.14	1,288.75	1,285.03
Interdependent assets	C	C	C	C	C
Assets within a group or an IPS if subject to preferential treatment ¹⁾	C	C	C	C	C
Derivatives	197.63	199.80	206.64	212.51	226.57
Contributions to CCP default fund ²⁾	16.59	16.76	19.56	17.52	16.88
Other assets	1,236.34	1,226.11	1,248.29	1,276.19	1,289.70
Off-balance sheet items	250.81	248.44	251.24	254.96	253.49
Net stable funding ratio	125.80%	125.87%	126.35%	125.80%	126.52%

Source: ECB.

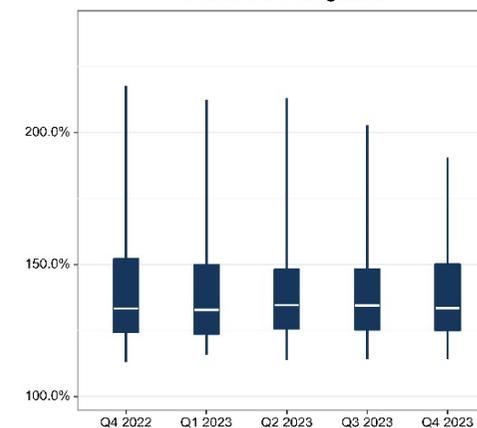
Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) IPS stands for institutional protection scheme.

2) CCP stands for central counterparty.

Net stable funding ratio



T05.03.2 Net stable funding ratio by country/1

(EUR billions; percentages)

Net stable funding ratio and its components (Q4 2023)	Total	Belgium	Bulgaria	Germany	Estonia	Ireland	Greece	Spain	France	Croatia ³⁾	Italy
Available stable funding	15,440.21	441.09	C	2,323.38	22.56	359.37	233.92	2,513.42	4,848.71	-	1,739.02
Capital items and instruments	1,925.19	42.80	C	331.31	3.09	69.26	33.82	282.19	623.60	-	220.07
Retail deposits	7,469.08	287.02	C	776.90	11.13	144.43	159.13	1,458.47	2,094.89	-	982.74
of which: maturity < 6 months	6,976.16	259.87	C	641.13	10.07	139.72	145.49	1,384.92	2,016.63	-	914.15
of which: maturity >= 6 months to < 1 year	247.45	12.19	C	85.86	0.95	2.67	9.94	53.04	22.28	-	12.38
of which: maturity >= 1 year	245.30	14.97	C	49.91	0.10	2.04	3.70	20.51	55.99	-	56.21
Other non-financial customers (except central banks)	1,879.32	43.78	C	351.29	3.31	46.12	25.91	256.26	666.97	-	215.31
of which: maturity < 6 months	1,931.63	43.25	C	295.71	4.47	60.31	23.75	287.49	694.08	-	215.78
of which: maturity >= 6 months to < 1 year	67.86	1.13	C	19.78	0.16	0.88	0.63	11.20	20.25	-	4.01
of which: maturity >= 1 year	184.54	1.20	C	68.79	0.16	0.25	2.68	17.85	49.75	-	26.34
Operational deposits	536.29	12.23	C	99.59	1.65	22.69	1.33	67.68	215.18	-	35.56
Liabilities and committed facilities within a group or an IPS if subject to preferential treatment ¹⁾	C	C	C	C	C	C	C	C	C	-	C
Financial customers and central banks	1,259.19	52.94	C	249.34	1.39	55.84	7.29	136.91	522.21	-	149.98
of which: liabilities provided by the ECB or the central bank of a Member State	79.05	0.74	C	11.05	C	C	4.41	C	19.00	-	19.59
Liabilities provided where the counterparty cannot be determined	2,026.51	C	C	444.47	C	20.30	3.31	265.33	582.09	-	103.68
Independent liabilities	C	C	C	C	C	C	C	C	C	-	C
Other liabilities	311.57	0.92	C	37.42	0.10	C	C	C	C	-	C
Required stable funding	12,203.56	321.39	C	1,852.78	15.82	228.51	173.29	1,915.28	4,186.10	-	1,322.99
Central bank assets	9.76	C	C	C	C	2.01	C	0.38	1.34	-	C
Liquid assets	240.58	8.87	C	39.48	0.03	4.62	1.95	21.80	106.83	-	31.93
Securities other than liquid assets	698.51	11.42	C	200.14	C	6.88	14.52	50.54	249.25	-	87.95
Loans	9,467.06	274.85	C	1,373.93	14.68	181.32	108.25	1,505.11	3,180.70	-	946.15
of which: residential mortgages	1,285.03	C	C	C	C	52.78	C	85.96	571.19	-	C
Interdependent assets	C	C	C	C	C	C	C	C	C	-	C
Assets within a group or an IPS if subject to preferential treatment ¹⁾	C	C	C	C	C	C	C	C	C	-	C
Derivatives	226.57	3.77	C	56.59	0.05	5.59	1.57	18.00	88.06	-	24.51
Contributions to CCP default fund ²⁾	16.88	C	C	4.32	C	0.34	C	1.06	7.09	-	1.79
Other assets	1,289.70	17.40	C	124.72	0.46	18.29	44.28	287.58	470.90	-	194.52
Off-balance sheet items	253.49	5.01	C	46.78	0.38	C	2.47	C	C	-	36.14
Net stable funding ratio	126.52%	137.25%	C	125.40%	142.61%	157.27%	134.99%	131.23%	115.83%	-	131.45%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) IPS stands for institutional protection scheme.

2) CCP stands for central counterparty.

3) There are no significant institutions at the highest level of consolidation in Croatia.

T05.03.2 Net stable funding ratio by country/2

(EUR billions; percentages)

Net stable funding ratio and its components (Q4 2023)	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia ³⁾	Finland
Available stable funding	C	C	C	61.20	C	1,597.14	524.49	193.73	37.79	-	458.61
Capital items and instruments	C	C	C	8.50	C	161.88	63.64	20.46	5.18	-	49.23
Retail deposits	C	C	C	34.82	C	878.88	262.11	139.95	26.45	-	151.87
of which: maturity < 6 months	C	C	C	32.64	C	827.18	248.32	127.97	23.76	-	148.83
of which: maturity >= 6 months to < 1 year	C	C	C	1.04	C	25.42	4.40	9.89	1.77	-	C
of which: maturity >= 1 year	C	C	C	1.14	C	26.28	9.40	2.10	0.92	-	C
Other non-financial customers (except central banks)	C	C	C	12.52	C	126.04	60.61	14.44	3.85	-	44.30
of which: maturity < 6 months	C	C	C	10.94	C	154.46	54.80	17.05	3.16	-	57.13
of which: maturity >= 6 months to < 1 year	C	C	C	0.45	C	6.14	1.54	0.80	0.11	-	0.56
of which: maturity >= 1 year	C	C	C	1.54	C	9.12	4.80	C	0.59	-	0.25
Operational deposits	C	C	C	1.01	C	54.02	3.74	C	C	-	15.02
Liabilities and committed facilities within a group or an IPS if subject to preferential treatment ¹⁾	C	C	C	C	C	C	C	C	C	-	C
Financial customers and central banks	C	C	C	0.43	C	45.63	23.92	C	1.61	-	4.54
of which: liabilities provided by the ECB or the central bank of a Member State	C	C	C	C	C	C	1.53	C	C	-	C
Liabilities provided where the counterparty cannot be determined	C	C	C	C	C	327.18	81.28	4.35	C	-	189.70
Independent liabilities	C	C	C	C	C	C	C	C	C	-	C
Other liabilities	C	C	C	3.19	C	C	C	5.72	0.11	-	C
Required stable funding	C	C	C	44.95	C	1,196.95	373.73	119.54	20.83	-	377.62
Central bank assets	C	C	C	C	C	0.02	0.03	C	C	-	C
Liquid assets	C	C	C	2.14	C	8.98	5.13	3.81	0.19	-	3.86
Securities other than liquid assets	C	C	C	6.26	C	26.36	21.67	8.52	1.78	-	8.85
Loans	C	C	C	32.43	C	1,071.19	293.79	91.07	16.93	-	334.06
of which: residential mortgages	C	C	C	C	C	347.62	C	C	C	-	C
Interdependent assets	C	C	C	C	C	C	C	C	C	-	C
Assets within a group or an IPS if subject to preferential treatment ¹⁾	C	C	C	C	C	C	C	C	C	-	C
Derivatives	C	C	C	0.51	C	21.66	2.34	0.83	C	-	2.67
Contributions to CCP default fund ²⁾	C	C	C	C	C	1.88	C	C	C	-	C
Other assets	C	C	C	2.81	C	45.24	46.23	12.64	1.45	-	18.24
Off-balance sheet items	C	C	C	C	C	C	4.53	2.66	0.41	-	9.84
Net stable funding ratio	C	C	C	136.15%	C	133.43%	140.34%	162.06%	181.41%	-	121.45%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) IPS stands for institutional protection scheme.

2) CCP stands for central counterparty.

3) There are no significant institutions at the highest level of consolidation in Slovakia.

T05.03.3 Net stable funding ratio by classification (business model)

(EUR billions; percentages)

Net stable funding ratio and its components (Q4 2023)	Total	Corporate/wholesale lenders	Custodian and asset managers	Development/promotional lenders	Diversified lenders	G-SIBs ³⁾	Retail and consumer credit lenders	Small market lenders	Universal and investment banks	Not classified
Available stable funding	15,440.21	664.11	163.35	313.41	2,183.50	6,181.20	758.01	101.80	5,074.84	-
Capital items and instruments	1,925.19	73.98	28.05	34.39	257.45	740.75	79.87	13.61	697.09	-
Retail deposits	7,469.08	146.78	C	C	1,321.27	2,900.95	517.67	65.84	2,444.85	-
of which: maturity < 6 months	6,976.16	137.43	C	C	1,235.88	2,751.00	470.89	60.93	2,262.10	-
of which: maturity >= 6 months to < 1 year	247.45	3.19	C	C	43.69	84.57	31.27	3.57	79.22	-
of which: maturity >= 1 year	245.30	6.16	C	C	41.70	65.38	15.51	1.16	103.53	-
Other non-financial customers (except central banks)	1,879.32	112.05	8.28	4.28	236.53	847.38	46.66	10.61	613.53	-
of which: maturity < 6 months	1,931.63	80.80	6.76	2.11	234.44	890.10	35.15	12.61	669.66	-
of which: maturity >= 6 months to < 1 year	67.86	6.50	0.46	0.15	7.43	34.25	1.93	0.44	16.70	-
of which: maturity >= 1 year	184.54	24.75	1.19	2.03	20.15	78.33	11.99	0.85	45.25	-
Operational deposits	536.29	12.48	C	C	30.58	276.61	3.33	3.62	177.50	-
Liabilities and committed facilities within a group or an IPS if subject to preferential treatment ¹⁾	C	C	C	C	C	C	C	C	C	-
Financial customers and central banks	1,259.19	104.24	9.13	6.33	114.47	620.74	42.17	4.95	357.16	-
of which: liabilities provided by the ECB or the central bank of a Member State	79.05	C	C	C	23.37	44.22	4.84	C	4.70	-
Liabilities provided where the counterparty cannot be determined	2,026.51	206.80	C	C	167.91	642.94	61.16	2.69	679.91	-
Independent liabilities	C	C	C	C	C	C	C	C	C	-
Other liabilities	311.57	C	C	C	C	C	C	C	71.75	-
Required stable funding	12,203.56	550.42	95.11	258.23	1,537.45	5,214.84	546.60	65.11	3,935.79	-
Central bank assets	9.76	C	C	C	C	6.81	0.00	C	1.09	-
Liquid assets	240.58	13.84	7.87	8.94	33.12	109.94	6.68	0.69	59.51	-
Securities other than liquid assets	698.51	30.49	12.84	23.53	86.22	269.21	45.26	2.42	228.52	-
Loans	9,467.06	459.86	55.85	216.58	1,170.16	3,969.73	428.60	57.94	3,108.34	-
of which: residential mortgages	1,285.03	C	C	C	88.17	808.45	133.19	5.75	248.43	-
Interdependent assets	C	C	C	C	C	C	C	C	C	-
Assets within a group or an IPS if subject to preferential treatment ¹⁾	C	C	C	C	C	C	C	C	C	-
Derivatives	226.57	6.71	3.45	5.59	11.23	111.27	4.22	0.19	83.91	-
Contributions to CCP default fund ²⁾	16.88	0.38	0.64	C	1.31	8.75	0.09	C	5.71	-
Other assets	1,289.70	28.87	13.15	1.98	213.05	630.64	54.41	2.61	344.99	-
Off-balance sheet items	253.49	10.11	1.31	C	20.74	C	6.35	1.15	C	-
Net stable funding ratio	126.52%	120.66%	171.74%	121.37%	142.02%	118.53%	138.68%	156.35%	128.94%	-

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) IPS stands for institutional protection scheme.

2) CCP stands for central counterparty.

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T05.03.3 Net stable funding ratio by classification (geographical diversification)

(EUR billions; percentages)

Net stable funding ratio and its components (Q4 2023)	Total	Banks with significant domestic exposures ³⁾	Banks with largest non-domestic exposures			
			SSM	Non-SSM EEA ⁴⁾	Non-EEA Europe ⁵⁾	RoW ⁶⁾
Available stable funding	15,440.21	943.85	7,189.48	1,051.80	460.92	5,794.16
Capital items and instruments	1,925.19	112.20	936.11	112.23	58.91	705.74
Retail deposits	7,469.08	453.89	3,508.16	526.49	287.86	2,692.68
of which: maturity < 6 months	6,976.16	432.15	3,222.35	501.03	272.37	2,548.25
of which: maturity >= 6 months to < 1 year	247.45	9.14	144.63	15.31	7.91	70.45
of which: maturity >= 1 year	245.30	12.59	141.00	10.16	7.58	73.97
Other non-financial customers (except central banks)	1,879.32	62.97	868.14	121.48	54.46	772.28
of which: maturity < 6 months	1,931.63	51.21	902.59	130.30	52.65	794.88
of which: maturity >= 6 months to < 1 year	67.86	1.28	31.62	2.43	2.26	30.27
of which: maturity >= 1 year	184.54	16.02	78.21	4.46	3.91	81.94
Operational deposits	536.29	6.17	292.57	20.65	4.44	212.46
Liabilities and committed facilities within a group or an IPS if subject to preferential treatment ¹⁾	C	C	C	C	C	C
Financial customers and central banks	1,259.19	51.07	527.15	47.54	20.29	613.15
of which: liabilities provided by the ECB or the central bank of a Member State	79.05	13.61	20.37	C	C	41.02
Liabilities provided where the counterparty cannot be determined	2,026.51	234.99	923.82	189.13	32.19	646.38
Independent liabilities	C	C	C	C	C	C
Other liabilities	311.57	C	100.47	C	C	C
Required stable funding	12,203.56	699.47	5,585.55	782.65	309.53	4,826.35
Central bank assets	9.76	0.03	1.41	C	C	6.71
Liquid assets	240.58	21.93	113.53	12.40	4.38	88.33
Securities other than liquid assets	698.51	61.96	374.91	20.85	8.53	232.26
Loans	9,467.06	545.44	4,294.67	658.09	247.48	3,721.38
of which: residential mortgages	1,285.03	89.71	465.22	C	C	657.16
Interdependent assets	C	C	C	C	C	C
Assets within a group or an IPS if subject to preferential treatment ¹⁾	C	C	C	C	C	C
Derivatives	226.57	9.16	111.51	6.06	4.18	95.67
Contributions to CCP default fund ²⁾	16.88	0.66	9.22	C	C	6.57
Other assets	1,289.70	52.27	550.91	69.21	38.17	579.14
Off-balance sheet items	253.49	7.02	C	15.86	4.94	C
Net stable funding ratio	126.52%	134.94%	128.72%	134.39%	148.91%	120.05%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) IPS stands for institutional protection scheme.

2) CCP stands for central counterparty.

3) Domestic exposures more than 95% of total debt securities and loans and advances.

4) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

5) European countries not in the EEA.

6) RoW: rest of the world, i.e. all countries except European countries.

T05.03.3 Net stable funding ratio by classification (size)

(EUR billions; percentages)

Net stable funding ratio and its components (Q4 2023)	Total	Banks with total assets				G-SIBs ³⁾
		Less than €30 billion	Between €30 billion and €100 billion	Between €100 billion and €200 billion	More than €200 billion	
Available stable funding	15,440.21	159.36	1,953.00	1,597.96	5,548.69	6,181.20
Capital items and instruments	1,925.19	21.14	234.89	230.72	697.69	740.75
Retail deposits	7,469.08	105.35	999.26	683.66	2,779.86	2,900.95
of which: maturity < 6 months	6,976.16	96.34	896.63	638.14	2,594.05	2,751.00
of which: maturity >= 6 months to < 1 year	247.45	5.82	57.52	14.45	85.08	84.57
of which: maturity >= 1 year	245.30	3.01	45.11	31.07	100.73	65.38
Other non-financial customers (except central banks)	1,879.32	17.75	158.48	171.94	683.77	847.38
of which: maturity < 6 months	1,931.63	18.66	141.71	176.90	704.26	890.10
of which: maturity >= 6 months to < 1 year	67.86	0.64	6.47	5.88	20.62	34.25
of which: maturity >= 1 year	184.54	1.74	28.58	16.63	59.26	78.33
Operational deposits	536.29	3.82	55.35	41.58	158.92	276.61
Liabilities and committed facilities within a group or an IPS if subject to preferential treatment ¹⁾	C	C	C	C	C	C
Financial customers and central banks	1,259.19	6.78	161.78	158.77	311.11	620.74
of which: liabilities provided by the ECB or the central bank of a Member State	79.05	C	17.52	12.67	C	44.22
Liabilities provided where the counterparty cannot be determined	2,026.51	2.76	315.95	258.41	806.45	642.94
Independent liabilities	C	C	C	C	C	C
Other liabilities	311.57	C	C	C	77.81	C
Required stable funding	12,203.56	99.12	1,403.93	1,182.46	4,303.21	5,214.84
Central bank assets	9.76	C	C	2.30	0.38	6.81
Liquid assets	240.58	1.34	32.01	28.09	69.20	109.94
Securities other than liquid assets	698.51	6.72	95.59	76.06	250.93	269.21
Loans	9,467.06	80.96	1,091.40	902.94	3,422.03	3,969.73
of which: residential mortgages	1,285.03	10.26	105.19	52.32	308.81	808.45
Interdependent assets	C	C	C	C	C	C
Assets within a group or an IPS if subject to preferential treatment ¹⁾	C	C	C	C	C	C
Derivatives	226.57	0.54	16.87	21.27	76.62	111.27
Contributions to CCP default fund ²⁾	16.88	C	C	1.97	4.62	8.75
Other assets	1,289.70	7.85	146.85	130.87	373.50	630.64
Off-balance sheet items	253.49	1.60	18.49	C	C	C
Net stable funding ratio	126.52%	160.78%	139.11%	135.14%	128.94%	118.53%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) IPS stands for institutional protection scheme.

2) CCP stands for central counterparty.

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T05.03.3 Net stable funding ratio by classification (risk-based)¹⁾

(EUR billions; percentages)

Net stable funding ratio and its components (Q4 2023)	Total	Banks with low risk	Banks with medium, high risk and non-rated
Available stable funding	15,440.21	9,269.32	6,170.89
Capital items and instruments	1,925.19	1,116.89	808.29
Retail deposits	7,469.08	4,554.09	2,914.99
of which: maturity < 6 months	6,976.16	4,258.47	2,717.69
of which: maturity >= 6 months to < 1 year	247.45	149.62	97.83
of which: maturity >= 1 year	245.30	146.00	99.30
Other non-financial customers (except central banks)	1,879.32	985.21	894.12
of which: maturity < 6 months	1,931.63	1,081.42	850.22
of which: maturity >= 6 months to < 1 year	67.86	36.39	31.48
of which: maturity >= 1 year	184.54	73.91	110.63
Operational deposits	536.29	360.49	175.80
Liabilities and committed facilities within a group or an IPS if subject to preferential treatment ²⁾	C	C	C
Financial customers and central banks	1,259.19	555.17	704.01
of which: liabilities provided by the ECB or the central bank of a Member State	79.05	36.20	42.85
Liabilities provided where the counterparty cannot be determined	2,026.51	1,489.78	536.73
Independent liabilities	C	C	C
Other liabilities	311.57	C	C
Required stable funding	12,203.56	7,389.78	4,813.78
Central bank assets	9.76	1.43	8.34
Liquid assets	240.58	127.17	113.41
Securities other than liquid assets	698.51	372.46	326.05
Loans	9,467.06	5,870.23	3,596.83
of which: residential mortgages	1,285.03	919.14	365.89
Interdependent assets	C	C	C
Assets within a group or an IPS if subject to preferential treatment ²⁾	C	C	C
Derivatives	226.57	109.87	116.69
Contributions to CCP default fund ³⁾	16.88	6.57	10.31
Other assets	1,289.70	764.63	525.07
Off-balance sheet items	253.49	C	C
Net stable funding ratio	126.52%	125.43%	128.19%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

2) IPS stands for institutional protection scheme.

3) CCP stands for central counterparty.

T06.01.1 Liquidity coverage ratio by reference period

(EUR billions; percentages)

Liquidity coverage ratio and its components ¹⁾	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Numerator: Liquidity buffer	4,985.18	5,103.01	4,903.14	4,946.53	4,934.83
Level 1 assets: unadjusted	4,822.54	4,925.64	4,720.68	4,759.91	4,736.73
Level 1 asset collaterals and secured cash adjustments for 30 days outflows and inflows	43.21	17.31	-11.61	104.78	47.04
Level 1 assets: adjusted amount	4,865.75	4,942.95	4,709.07	4,864.69	4,783.77
Excluding EHQCB ²⁾	4,740.72	4,795.25	4,530.71	4,670.14	4,562.48
EHQCB	125.03	147.69	178.37	194.55	221.30
Level 2 assets: unadjusted	163.21	C	C	C	199.46
Level 2 asset collaterals adjustments for 30 days outflows and inflows	23.15	C	C	C	30.75
Level 2 assets: adjusted amount	186.36	198.63	228.42	229.82	230.20
Level 2A	104.87	111.99	124.64	133.63	127.87
Level 2B	81.49	86.64	103.79	96.19	102.33
Excess liquidity asset amount	0.57	C	C	C	1.36
Denominator: Net liquidity outflow	3,090.24	3,164.60	3,104.05	3,115.46	3,002.45
Total outflows	4,440.07	4,666.63	4,552.73	4,541.27	4,286.30
Reduction for inflows	1,349.84	1,502.03	1,448.69	1,425.81	1,283.85
Liquidity coverage ratio	161.32%	161.25%	157.96%	158.77%	164.36%

Source: ECB.

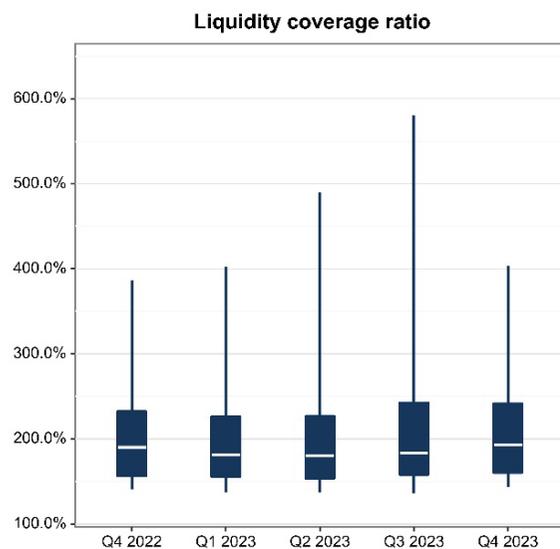
Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

According to Commission Implementing Regulation (EU) 2016/322 of 10 February 2016 amending Implementing Regulation (EU) No 680/2014 laying down implementing technical standards with regard to supervisory reporting of institutions of the liquidity coverage requirement, banks are required to report the liquidity coverage ratio and its components on a monthly basis.

1) Data refer to the end of the quarter specified in the column header.

2) EHQCB stands for Extremely High Quality Covered Bonds.



T06.01.2 Liquidity coverage ratio¹⁾ by country/1

(EUR billions; percentages)

Liquidity coverage ratio and its components (Q4 2023)	Total	Belgium	Bulgaria	Germany	Estonia	Ireland	Greece	Spain	France	Croatia ³⁾	Italy
Numerator: Liquidity buffer	4,934.83	167.21	C	940.66	9.21	187.38	77.28	690.77	1,487.37	-	516.70
Level 1 assets: unadjusted	4,736.73	159.86	C	894.43	C	184.55	76.99	675.10	1,411.42	-	496.15
Level 1 asset collaterals and secured cash adjustments for 30 days outflows and inflows	47.04	1.32	C	-1.25	C	C	0.18	-13.47	6.89	-	-11.27
Level 1 assets: adjusted amount	4,783.77	161.18	C	893.18	9.20	C	77.17	661.63	1,418.31	-	484.88
Excluding EHQCB ²⁾	4,562.48	149.66	C	829.54	C	188.09	76.44	643.78	1,385.09	-	460.18
EHQCB	221.30	11.51	C	63.64	C	C	0.73	17.86	33.22	-	24.70
Level 2 assets: unadjusted	199.46	C	C	C	C	C	C	C	C	-	C
Level 2 asset collaterals adjustments for 30 days outflows and inflows	30.75	C	C	C	C	C	C	C	C	-	C
Level 2 assets: adjusted amount	230.20	7.62	C	48.82	C	C	0.29	25.07	94.89	-	21.95
Level 2A	127.87	C	C	37.35	C	C	0.06	C	36.75	-	17.41
Level 2B	102.33	C	C	11.47	C	0.58	0.23	C	58.14	-	4.54
Excess liquidity asset amount	1.36	C	C	C	C	C	C	C	C	-	C
Denominator: Net liquidity outflow	3,002.45	102.34	C	598.17	4.84	107.35	35.49	387.33	991.96	-	285.90
Total outflows	4,286.30	120.18	C	791.74	5.43	128.81	39.36	519.66	1,571.37	-	383.67
Reduction for inflows	1,283.85	17.84	C	193.57	0.58	21.46	3.86	132.33	579.41	-	97.77
Liquidity coverage ratio	164.36%	163.38%	C	157.26%	190.17%	174.55%	217.75%	178.34%	149.94%	-	180.73%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Data refer to the end of the quarter specified in the header.

2) EHQCB stands for Extremely High Quality Covered Bonds.

3) There are no significant institutions at the highest level of consolidation in Croatia.

T06.01.2 Liquidity coverage ratio¹⁾ by country/2

(EUR billions; percentages)

Liquidity coverage ratio and its components (Q4 2023)	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia ³⁾	Finland
Numerator: Liquidity buffer	C	C	C	30.63	C	408.47	153.12	70.42	13.04	-	142.01
Level 1 assets: unadjusted	C	C	C	25.89	C	392.56	151.64	68.61	12.92	-	137.86
Level 1 asset collaterals and secured cash adjustments for 30 days outflows and inflows	C	C	C	1.48	C	46.89	C	0.25	C	-	C
Level 1 assets: adjusted amount	C	C	C	27.37	C	439.45	C	68.86	C	-	C
Excluding EHQCB ²⁾	C	C	C	C	C	421.79	150.98	68.77	13.36	-	102.17
EHQCB	C	C	C	C	C	17.66	C	0.10	C	-	C
Level 2 assets: unadjusted	C	C	C	C	C	C	C	C	C	-	C
Level 2 asset collaterals adjustments for 30 days outflows and inflows	C	C	C	C	C	C	C	C	C	-	C
Level 2 assets: adjusted amount	C	C	C	4.67	C	15.25	1.49	1.80	0.12	-	4.24
Level 2A	C	C	C	3.09	C	3.81	1.22	0.75	C	-	C
Level 2B	C	C	C	1.58	C	11.44	0.27	1.05	C	-	C
Excess liquidity asset amount	C	C	C	C	C	C	C	C	C	-	C
Denominator: Net liquidity outflow	C	C	C	17.81	C	258.87	90.61	25.94	4.47	-	78.96
Total outflows	C	C	C	21.40	C	425.95	129.76	31.77	6.48	-	96.24
Reduction for inflows	C	C	C	3.59	C	167.08	39.15	5.83	2.01	-	17.29
Liquidity coverage ratio	C	C	C	171.97%	C	157.79%	168.99%	271.46%	291.67%	-	179.86%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Data refer to the end of the quarter specified in the header.

2) EHQCB stands for Extremely High Quality Covered Bonds.

3) There are no significant institutions at the highest level of consolidation in Slovakia.

T06.01.3 Liquidity coverage ratio¹⁾ by classification (business model)

(EUR billions; percentages)

Liquidity coverage ratio and its components (Q4 2023)	Total	Corporate/wholesale lenders	Custodian and asset managers	Development/promotional lenders	Diversified lenders	G-SIBs ³⁾	Retail and consumer credit lenders	Small market lenders	Universal and investment banks	Not classified
Numerator: Liquidity buffer	4,934.83	222.91	131.99	40.28	685.58	1,942.72	164.13	36.56	1,710.67	-
Level 1 assets: unadjusted	4,736.73	206.48	125.57	36.95	670.01	1,847.55	158.87	36.16	1,655.15	-
Level 1 asset collaterals and secured cash adjustments for 30 days outflows and inflows	47.04	2.80	C	C	-1.17	-5.32	3.01	C	46.00	-
Level 1 assets: adjusted amount	4,783.77	209.28	C	C	668.84	1,842.23	161.88	C	1,701.15	-
Excluding EHQCB ²⁾	4,562.48	183.72	119.38	33.37	640.84	1,799.59	154.45	36.46	1,594.67	-
EHQCB	221.30	25.57	C	C	28.01	42.64	7.44	C	106.48	-
Level 2 assets: unadjusted	199.46	C	C	C	C	C	C	C	C	-
Level 2 asset collaterals adjustments for 30 days outflows and inflows	30.75	C	C	C	C	C	C	C	C	-
Level 2 assets: adjusted amount	230.20	15.62	7.37	4.29	15.79	124.01	6.10	0.41	56.61	-
Level 2A	127.87	C	C	C	9.52	56.05	2.60	0.30	41.58	-
Level 2B	102.33	C	C	C	6.27	67.96	3.49	0.10	15.04	-
Excess liquidity asset amount	1.36	C	C	C	C	C	C	C	C	-
Denominator: Net liquidity outflow	3,002.45	126.16	62.14	19.32	334.45	1,295.42	80.24	15.19	1,069.53	-
Total outflows	4,286.30	163.61	85.37	27.57	420.90	2,026.08	103.51	18.68	1,440.57	-
Reduction for inflows	1,283.85	37.46	23.23	8.25	86.45	730.67	23.27	3.49	371.03	-
Liquidity coverage ratio	164.36%	176.69%	212.39%	208.47%	204.99%	149.97%	204.54%	240.70%	159.95%	-

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Data refer to the end of the quarter specified in the header.

2) EHQCB stands for Extremely High Quality Covered Bonds.

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T06.01.3 Liquidity coverage ratio¹⁾ by classification (geographical diversification)

(EUR billions; percentages)

Liquidity coverage ratio and its components (Q4 2023)	Total	Banks with significant domestic exposures ³⁾	Banks with largest non-domestic exposures			
			SSM	Non-SSM EEA ⁴⁾	Non-EEA Europe ⁵⁾	RoW ⁶⁾
Numerator: Liquidity buffer	4,934.83	222.52	2,481.68	354.57	151.85	1,724.22
Level 1 assets: unadjusted	4,736.73	216.01	2,379.25	348.54	148.30	1,644.64
Level 1 asset collaterals and secured cash adjustments for 30 days outflows and inflows	47.04	C	49.72	C	C	-20.48
Level 1 assets: adjusted amount	4,783.77	C	2,428.97	C	C	1,624.15
Excluding EHQCB ²⁾	4,562.48	204.42	2,311.95	314.58	153.86	1,577.68
EHQCB	221.30	C	117.02	C	C	46.48
Level 2 assets: unadjusted	199.46	C	C	C	C	C
Level 2 asset collaterals adjustments for 30 days outflows and inflows	30.75	C	C	C	C	C
Level 2 assets: adjusted amount	230.20	7.93	114.15	6.04	3.78	98.31
Level 2A	127.87	3.09	69.48	5.56	2.80	46.94
Level 2B	102.33	4.84	44.67	0.48	0.98	51.37
Excess liquidity asset amount	1.36	C	C	C	C	C
Denominator: Net liquidity outflow	3,002.45	112.90	1,475.12	209.06	70.37	1,135.00
Total outflows	4,286.30	138.68	2,131.06	271.63	85.01	1,659.92
Reduction for inflows	1,283.85	25.78	655.94	62.58	14.63	524.92
Liquidity coverage ratio	164.36%	197.10%	168.24%	169.60%	215.77%	151.91%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Data refer to the end of the quarter specified in the header.

2) EHQCB stands for Extremely High Quality Covered Bonds.

3) Domestic exposures more than 95% of total debt securities and loans and advances.

4) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

5) European countries not in the EEA.

6) RoW: rest of the world, i.e. all countries except European countries.

T06.01.3 Liquidity coverage ratio¹⁾ by classification (size)

(EUR billions; percentages)

Liquidity coverage ratio and its components (Q4 2023)	Total	Banks with total assets				G-SIBs ³⁾
		Less than €30 billion	Between €30 billion and €100 billion	Between €100 billion and €200 billion	More than €200 billion	
Numerator: Liquidity buffer	4,934.83	69.44	605.93	500.42	1,816.33	1,942.72
Level 1 assets: unadjusted	4,736.73	68.03	585.76	488.09	1,747.31	1,847.55
Level 1 asset collaterals and secured cash adjustments for 30 days outflows and inflows	47.04	0.73	18.10	5.51	28.01	-5.32
Level 1 assets: adjusted amount	4,783.77	68.76	603.86	493.60	1,775.32	1,842.23
Excluding EHQCB ²⁾	4,562.48	67.77	576.79	465.97	1,652.35	1,799.59
EHQCB	221.30	1.00	27.07	27.63	122.96	42.64
Level 2 assets: unadjusted	199.46	C	C	C	C	C
Level 2 asset collaterals adjustments for 30 days outflows and inflows	30.75	C	C	C	C	C
Level 2 assets: adjusted amount	230.20	1.41	21.49	13.24	70.05	124.01
Level 2A	127.87	1.16	12.88	7.33	50.46	56.05
Level 2B	102.33	0.25	8.61	5.92	19.59	67.96
Excess liquidity asset amount	1.36	C	C	C	C	C
Denominator: Net liquidity outflow	3,002.45	25.47	277.01	275.43	1,129.13	1,295.42
Total outflows	4,286.30	30.98	355.71	362.17	1,511.36	2,026.08
Reduction for inflows	1,283.85	5.52	78.69	86.74	382.23	730.67
Liquidity coverage ratio	164.36%	272.66%	218.74%	181.69%	160.86%	149.97%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Data refer to the end of the quarter specified in the header.

2) EHQCB stands for Extremely High Quality Covered Bonds.

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T06.01.3 Liquidity coverage ratio¹⁾ by classification (risk-based)²⁾

(EUR billions; percentages)

Liquidity coverage ratio and its components (Q4 2023)	Total	Banks with low risk	Banks with medium, high risk and non-rated
Numerator: Liquidity buffer	4,934.83	2,794.29	2,140.55
Level 1 assets: unadjusted	4,736.73	C	C
Level 1 asset collaterals and secured cash adjustments for 30 days outflows and inflows	47.04	47.61	-0.57
Level 1 assets: adjusted amount	4,783.77	2,721.76	2,062.01
Excluding EHQCB ³⁾	4,562.48	2,587.44	1,975.04
EHQCB	221.30	134.32	86.97
Level 2 assets: unadjusted	199.46	C	C
Level 2 asset collaterals adjustments for 30 days outflows and inflows	30.75	C	C
Level 2 assets: adjusted amount	230.20	C	C
Level 2A	127.87	80.47	47.40
Level 2B	102.33	57.43	44.90
Excess liquidity asset amount	1.36	C	C
Denominator: Net liquidity outflow	3,002.45	1,708.80	1,293.65
Total outflows	4,286.30	2,438.17	1,848.12
Reduction for inflows	1,283.85	729.37	554.47
Liquidity coverage ratio	164.36%	163.52%	165.47%

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Data refer to the end of the quarter specified in the header.

2) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

3) EHQCB stands for Extremely High Quality Covered Bonds.

T06.02.1 Liquidity coverage ratio band by reference period

(number of institutions)

Indicator	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
LCR ¹⁾ ≤ 100%	-	-	-	-	-
100% < LCR ≤ 150%	18	23	24	23	15
LCR > 150%	92	88	86	86	91
Total	110	111	110	109	106

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

According to Commission Implementing Regulation (EU) 2016/322 of 10 February 2016 amending Implementing Regulation (EU) No 680/2014 laying down implementing technical standards with regard to supervisory reporting of institutions of the liquidity coverage requirement, banks are required to report the liquidity coverage ratio and its components on a monthly basis.

1) LCR stands for Liquidity Coverage Ratio.

T06.02.2 Liquidity coverage ratio band by country

(number of institutions)

Country (Q4 2023)	LCR ²⁾ ≤ 100%	100% < LCR ≤ 150%	LCR > 150%
Belgium	-	1	4
Bulgaria	-	-	1
Germany	-	4	18
Estonia	-	-	3
Ireland	-	2	4
Greece	-	-	4
Spain	-	1	9
France	-	4	7
Croatia ¹⁾	-	-	-
Italy	-	1	11
Cyprus	-	-	2
Latvia	-	-	2
Lithuania	-	-	2
Luxembourg	-	1	2
Malta	-	-	2
Netherlands	-	1	5
Austria	-	-	6
Portugal	-	-	3
Slovenia	-	-	3
Slovakia ¹⁾	-	-	-
Finland	-	-	3
Total	-	15	91

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

1) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

2) LCR stands for Liquidity Coverage Ratio.

T06.02.3 Liquidity coverage ratio band by classification (geographical diversification)

(number of institutions)

Category (Q4 2023)	LCR ⁵⁾ ≤ 100%	100% < LCR ≤ 150%	LCR > 150%
Banks with significant domestic exposures ¹⁾	-	2	12
Banks with largest non-domestic exposures			
SSM	-	8	58
Non-SSM EEA ²⁾	-	-	8
Non-EEA Europe ³⁾	-	-	8
RoW ⁴⁾	-	5	5
Total	-	15	91

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

1) Domestic exposures more than 95% of total debt securities and loans and advances.

2) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

3) European countries not in the EEA.

4) RoW: rest of the world, i.e. all countries except European countries.

5) LCR stands for Liquidity Coverage Ratio.

T06.02.3 Liquidity coverage ratio band by classification (size)

(number of institutions)

Category (Q4 2023)	LCR ²⁾ ≤ 100%	100% < LCR ≤ 150%	LCR > 150%
Banks with total assets			
Less than €30 billion	-	1	17
Between €30 billion and €100 billion	-	1	43
Between €100 billion and €200 billion	-	3	15
More than €200 billion	-	6	13
G-SIBs ¹⁾	-	4	3
Total	-	15	91

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

2) LCR stands for Liquidity Coverage Ratio.

© European Central Bank, 2024

Postal address 60640 Frankfurt am Main, Germany

Telephone +49 69 1344 0

Website: www.ecb.europa.eu

All rights reserved. Reproduction for educational and non-commercial purposes is permitted provided that the source is acknowledged.

The cut-off date for the statistics included in this issue was 17 March 2024.