

## Vacancy notice

# ECB representative to the Supervisory Board

[Closing date for applications 15 November 2021]

### 1 Introduction

The ECB is seeking suitable candidates of recognised standing and experience in banking and financial matters for the position of one ECB representative to the Supervisory Board.

Council Regulation (EU) No 1024/2013 of 15 October 2013 (SSM Regulation) conferred specific tasks on the ECB concerning policies relating to the prudential supervision of credit institutions and established the Single Supervisory Mechanism (SSM). The SSM is composed of the ECB and the national competent authorities of the Member States whose currency is the euro, with the option to establish a close cooperation with the competent authorities of Member States whose currency is not the euro. The ECB is responsible for the overall functioning of the SSM.

The planning and execution of the supervisory tasks conferred on the ECB is undertaken by the Supervisory Board as an internal body of the ECB. The Supervisory Board is composed of a Chair, a Vice-Chair, four representatives of the ECB and one representative of the national competent authority of each Member State participating in the SSM (participating Member State). Where the competent authority is not a central bank, the member of the Supervisory Board may be accompanied by a representative from the Member State's central bank. The Supervisory Board establishes a Steering Committee from among its members to support its activities, including preparing the meetings of the Supervisory Board. The Steering Committee consists of eight members including the Chair, the Vice-Chair, and one of the representatives of the ECB. All members of the Supervisory Board shall act in the interest of the European Union as a whole.

Pursuant to the SSM Regulation and ECB Decision 2014/4<sup>1</sup>, the Governing Council shall appoint four representatives of the ECB to the Supervisory Board, none of whom shall perform duties directly related to the monetary function of the ECB nor duties for a national competent authority. Appointments of the ECB representatives to the Supervisory Board shall respect the principles of gender balance, experience and qualification.

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<sup>1</sup> Decision of the European Central Bank of 6 February 2014 on the appointment of representatives of the European Central Bank to the Supervisory Board (ECB/2014/4).

One position of ECB representative to the Supervisory Board will become vacant when the term of a current member expires in January 2022.

The ECB is an inclusive institution and is actively seeking to improve its gender balance. We strive to reflect the diversity of the population we serve. We encourage you to apply, irrespective of your gender, gender identity, ethnicity, sexual orientation, age, religion, disability or other characteristics.

## 2 Tasks

Without prejudice to any other tasks that the Governing Council of the ECB may decide to entrust to them, the ECB representatives are responsible for the following specific tasks:

- participating in Supervisory Board meetings and decision-making procedures, including the related preparatory work;
- chairing and participating, at the request of the Supervisory Board, in task forces related to supervisory tasks and projects;
- representing, at the request of the Chair of the Supervisory Board, ECB Banking Supervision internally within the ECB, for example in the conduct of macroprudential analyses, including chairing internal bodies and overseeing internal procedures;
- representing ECB Banking Supervision, at the request of the Chair of the Supervisory Board, in institutional meetings and the decision-making procedures of European authorities in which ECB Banking Supervision participates as a member or observer;
- representing ECB Banking Supervision, at the request of the Chair of the Supervisory Board, in interactions with other EU institutions and bodies, national competent authorities of the banking union, the EU, and non-member countries, as well as in the context of global fora;
- supporting ECB Banking Supervision's internal and external communication, including at public events.

The ECB representatives perform their tasks in close cooperation with the Chair and Vice-Chair of the Supervisory Board.

### 3 Qualifications, experience and skills

**It is essential that applicants meet the following criteria (as at the closing date for applications):**

- have recognised standing and experience in banking and financial matters, including considerable professional experience in financial supervision and/or macroprudential oversight;
- extensive experience in leading and developing a team of highly qualified and preferably multilingual and multicultural staff, combined with a clear track record of accomplishments, at both the strategic and operational level;
- have an advanced command of English and an intermediate command of at least one other official language of the EU.

**In addition, applicants will ideally have the following:**

- a thorough understanding of EU institutions and EU decision-making processes, as well as of other European and international processes relevant to the activities of the ECB;
- a thorough understanding of the tasks and functioning of the ECB;
- experience in chairing high-level committees/groups, preferably in an international environment;
- excellent communication, interpersonal, influencing and negotiating skills with the ability to build trusted working relationships with relevant stakeholders both within and outside the EU;
- an intermediate command of other EU languages.

### 4 Conditions of employment

The terms and conditions of employment of the ECB representatives, in particular their salary, pension and other social benefits, shall be the subject of a contract with the ECB, and shall be fixed by the Governing Council following a proposal from the Executive Board.

The ECB representatives shall perform their duties on either a full-time or a part-time basis, in accordance with the terms and conditions of their contracts with the ECB.

If an ECB representative to the Supervisory Board no longer fulfils the conditions required for the performance of his or her duties, or if he or she has been guilty of serious misconduct, the Governing Council may decide to remove him or her from office upon application by the Executive Board and after having given the representative a hearing.

The term of office of the ECB representatives to the Supervisory Board shall be five years and shall not be renewable.

The place of employment will be Frankfurt am Main (Germany), where the ECB has its seat.

## 5 Independence and ethical standards

The ECB representatives to the Supervisory Board must act independently and objectively in the interest of the EU as a whole and may neither seek nor take instructions from the institutions or bodies of the EU, from any government of a Member State or from any other public or private body.

They shall not engage in any other occupation, whether gainful or not, unless authorised by the Governing Council. No authorisation can be given for activities which are liable to give rise to, or may be perceived to give rise to, a conflict of interest with their positions as members of the Supervisory Board. In particular, they shall not perform any duty for a national competent authority as defined in Article 2 of Regulation (EU) No 1024/2013.

The ECB representatives are expected to comply with the highest ethical standards as set out in the [Code of Conduct for high-level ECB officials](#), reflecting their responsibility for safeguarding the integrity and reputation of the ECB and the SSM. In particular, they will be subject to professional secrecy requirements and post-employment restrictions (cooling-off periods) to identify and prevent possible conflicts of interest resulting from any subsequent employment within two years of the end of their term of office.

## 6 Selection and appointment

The procedure for the selection and appointment of the ECB representative will be conducted in accordance with the requirements established in the ECB Decision (2014/427/EU) of 6 February 2014 on the appointment of the representatives of the ECB to the Supervisory Board.

The procedure will include the following steps:

### 1. Pre-selection

The Governing Council will establish a pre-selection committee to assess the applications using the criteria contained in this vacancy notice. On the basis of this assessment of the applications, the most suitable candidates will be interviewed by the pre-selection committee and take part in a leadership assessment by an external provider. The pre-selection committee will submit an assessment report of the candidates to the Governing Council for consideration.

## 2. Appointment by the Governing Council

On the basis of the shortlist of suitable candidates, the assessment report and its recommendations, the Governing Council will decide to appoint one ECB representative to the Supervisory Board and establish the time commitment and starting date.

## 7 Application procedure

Applicants must submit their applications by registered mail or private courier service **no later than 15 November 2021** (as determined by the postmark date) to the following address:

*European Central Bank, President's office, Sonnemannstraße 20, 60314 Frankfurt, Germany*

In order to take into account possible postal delays, please submit – in addition to the postal submission - your application in an electronic form to [SBSselection@ecb.europa.eu](mailto:SBSselection@ecb.europa.eu) by the closing date of 15 November 2021.

The ECB reserves the right to extend the closing date of this vacancy by publishing a new closing date.

## 8 Privacy statement

The ECB will process all personal information on applicants pursuant to EU Data Protection legislation.<sup>2</sup>

The ECB is the controller for the processing of personal data related to the selection procedure for this vacancy notice, which is entrusted to the Director General Human Resources.

The purpose of the data processing is to organise the selection and appointment of one ECB representative to the Supervisory Board. All personal data will be processed solely for this purpose.

The personal data are collected and processed by the ECB in accordance with Article 5(a) of Regulation (EC) No 45/2001 and Article 26(3) of the SSM Regulation.

The recipients of the applicants' personal data shall be the members of the pre-selection committee and the members of the Governing Council. In addition, the ECB will transfer relevant personal data of the shortlisted candidates to an external company conducting a separate assessment of the relevant leadership

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<sup>2</sup> Regulation (EC) No 45/2001 of the European Parliament and of the Council of 18 December 2000 on the protection of individuals with regard to the processing of personal data by the Community institutions and bodies and on the free movement of such data and Decision of the European Central Bank of 17 April 2007 adopting implementing rules concerning data protection at the European Central Bank (ECB/2007/1).

competencies, which has been made subject to strict confidentiality and data protection standards.

The ECB may keep the successful applicant's data for a period of five years from (a) the end of the term of office or (b) the date on which the last pension payment is made to the applicant. The data will then be deleted in an appropriate manner. For unsuccessful applicants, the data will be kept for two years following the completion of the selection procedure and then deleted. In the case of legal disputes, the above retention periods will be extended for a period of two years after completion of all relevant proceedings.

Applicants have the right to access their data, to restrict or object to the processing of their data, to correct their identification data and, under certain conditions, to erase stored data relating to them. Data demonstrating compliance with the selection criteria may, however, not be updated or corrected after the closing date of this vacancy in order to ensure compliance with the principles of equal access and non-discrimination and to ensure that the selection procedure is robust, transparent and fair for all candidates.

Applicants have the right to access their evaluation data throughout the procedure. To safeguard the confidentiality of the deliberations and decision-making of the pre-selection committee and the Governing Council and to protect the rights and freedoms of the other applicants, the applicants' access shall be restricted to their own submissions and to the parts of the assessment that relate to them.

Applicants can exercise their rights by contacting the Director General Human Resources ([OfficeDGHSeniorMgt@ecb.europa.eu](mailto:OfficeDGHSeniorMgt@ecb.europa.eu)). The Data Protection Officer ([dpo@ecb.europa.eu](mailto:dpo@ecb.europa.eu)) can also be contacted for enquiries relating to data protection.

Applicants are entitled to contact the European Data Protection Supervisor ([www.edps.europa.eu](http://www.edps.europa.eu)) at any time regarding the processing of their personal data.