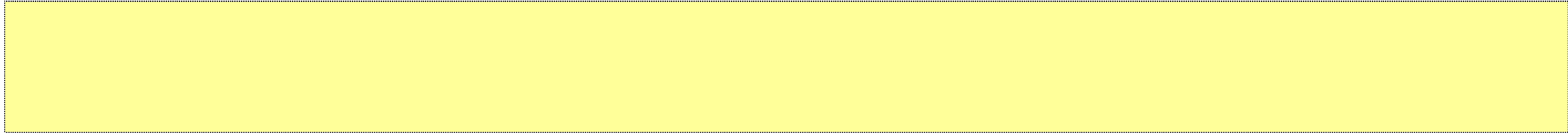


This document contains final disclosure of the results of the Asset Quality Review

**This page provides detail on how to read the templates, and contains important caveats to consider within the context of final results**

**Bank-specific notes**



**Sheet descriptions**

**Main Results**

- A. Main information on the bank before the Asset Quality Review (31 December 2022)  
 B. The main results of the Asset Quality Review  
 C. Major capital measures impacting Tier 1 eligible capital, from 01 January 2023 to 30 June 2023

**Detailed AQR Results**

- D. Matrix Breakdown of AQR Result  
 E. Matrix Breakdown of Asset Quality Indicators

**Section descriptions**

Section	Contents	Key fields	Notes
A. Main information on the bank before the Asset Quality Review (31 December 2022)	This section contains information on the size, performance and starting point capital of the bank as of 31 December 2022	A6 Starting point CET1% - bank provided starting point before any adjustments following the Asset Quality Review	- <b>Numbers in this section are provided primarily for transparency purposes and should not be used for comparisons to other sections/sheets.</b> As an example, the NPE ratio exhibited in this section applies across all segments and all bank portfolios, and as such does not provide a like for like comparison with the NPE ratio data displayed in section E (which relates only to portfolios selected in Phase 1 of the AQR)
B. Main results of the Asset Quality Review	This section of the disclosure template contains the main results of the Asset Quality Review	Key fields discussed in more detail below	
C. Major capital measures impacting Tier 1 eligible capital, from 01 January 2023 to 30 June 2023	This section displays major capital measures affecting Tier 1 eligible capital		
D. Matrix Breakdown of AQR Result	This section gives workblock-specific AQR results	D.A - D.F provides AQR results related to accrual accounted assets broken down by asset class and AQR workblock D.G - D.I provides the results of the review of fair value exposures D.13 shows the gross capital impact of the AQR before offsetting effects D.18 shows the net total capital impact of the AQR on the CET1 ratio	- The selection of asset classes for Portfolio review was based on an approach aimed at identifying those portfolios with the highest risk of misclassification and misvaluation. Therefore, extrapolation of results to the non-selected portfolios would be incorrect from a statistical standpoint - In the AQR exercise the resulting increase in provisions (from a supervisory perspective) are translated into a change in CET1 - Items D1 to D12 are before offsetting impacts such as asset protection and taxes
E. Matrix Breakdown of Asset Quality Indicators	This section provides asset quality indicators (NPE levels and coverage ratio), broken down by asset segment	- E1 shows the evolution of NPE levels for portfolios selected in Phase 1 of the AQR - E10 shows the evolution of coverage ratios for portfolios selected in Phase 1 of the AQR	- Information reported only for portfolios subject to detailed review in AQR, i.e. those selected in Phase 1 of the AQR - Figures presented should not be interpreted as accounting figures

**Source of key figures / drivers of key results**

**B MAIN RESULTS OF THE ASSET QUALITY REVIEW (AQR)**

B1	CET1 Ratio at end-year 2021, including retained earnings / losses of year B1 = A6	%	10.00%
B2	Aggregated adjustments due to the outcome of the AQR	Basis Points Change	-100
B3	AQR adjusted CET1 Ratio B3 = B1 + B2	%	9.00%

**B1: The CET1 ratio starting point against which the Asset Quality Review impact is measured, as of 31 December 2021**

Note: CET1 is defined in accordance with CRDIV/CRR. Sourced from Section A. Main information on the bank before the Asset Quality Review (31 December 2021).

**B2: Net AQR impact in basis points (after tax, risk protection and IFRS9 transitional arrangement netting effects)**

Note: Sourced from Section D. Matrix Breakdown of AQR Result

**B3: Adjusted CET1 ratio based on the AQR outcome**

Note: Calculated as B1 + B2

Please note that the provided example is solely for illustrative purposes and not representative for this bank.





