Introduction to the Comprehensive Assessment disclosure templates

This page provides detail on how to read the template, and contains important notes to consider within the context of final results

Main Results
A. Key information on the bank before the Comprehensive Assessment (30 June 2019)
B. The main results of the Comprehensive Assessment
C. Major capital measures impacting Tier 1 eligible capital, from 01 July 2019 to 30 April 2020
D. Matrix Breakdown of AQR Result
E. Matrix Breakdown of Asset Quality Indicators
F. Leverage ratio impact of the Comprehensive Assessment

D.E - D.F provides AQR results related to accrual accounted assets broken down by asset segment and AQR workblock.
- Leverage ratios are not binding based on the current regulatory framework, are displayed for information purposes only and have no impact on the capital shortfall
- In the AQR exercise the resulting increase in provisions (from a supervisory perspective) are translated into a change in CET1 - Section C should be read as informational only. Figures here do not feed into the final CET1 results as detailed in section B, nor do they mitigate the bank's disclosed capital shortfall
- The selection of asset classes for portfolio review was based on an approach aimed at identifying those portfolios with the highest risk of misclassification and misvaluation. Therefore, extrapolation of results to the non-selected portfolios would be incorrect from a statistical stand-point
- Figures presented should not be interpreted as accounting figures
- Leverage ratios are not binding based on the current regulatory framework, are displayed for information purposes only and have no impact on the capital shortfall

Source of key figures / drivers of key results
- Numbers in this section are provided primarily for transparency purposes and should not be used for comparisons to other institutions/banks
- Due to the 'static balance sheet' assumption used as part of the Stress Test, the leverage ratio might be misleading for the Stress Test and is therefore displayed for AQR only
- The selection of asset classes for portfolio review was based on an approach aimed at identifying those portfolios with the highest risk of misclassification and misvaluation. Therefore, extrapolation of results to the non-selected portfolios would be incorrect from a statistical stand-point
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1. Excludes any of the below capital measures already reflected in the CET1 starting point (A6)

Footnotes
1. NPE definition in line with the EBA definition set forth in the EBA final draft ITS on supervisory reporting on forbearance and non-performing exposures under Article 99(4) of Regulation (EU) No 575/2013. Note that all exposures classified as ‘Stage 3’ under the IFRS 9 impairment model are considered NPE for the purposes of CA following the above definition.

2. RWA used corresponds to relevant scenario in worst case year of the stress test horizon.

3. Conversion to CET1 of hybrid instruments.

4. Issuance of CET1 Instruments eligible as CET1 capital.

5. Repayment of CET1 capital, buybacks.


7. Coverage ratio for non-performing exposure.

8. Level 3 instruments on total assets.

9. Aggregate adjustments due to the outcome of the AQR.

10. Aggregate adjustments due to the outcome of the adverse scenario of the Stress Test.

11. Aggregate adjustments due to the outcome of the baseline scenario of the Stress Test.

12. CET1 ratio according to CRDIV/CRR definition.

13. CET1 ratio according to CRR definition.

14. CET1 ratio according to CRDIV/CRR definition.

15. CET1 ratio according to CRR definition.

16. Aggregated amendments due to the outcome of the AQR.

17. Aggregated amendments due to the outcome of the adverse scenario of the Stress Test.

18. Aggregated amendments due to the outcome of the baseline scenario of the Stress Test.

19. Aggregated CET1 ratio after Baseline Scenario.

20. Aggregated CET1 ratio after Adverse Scenario.

21. Aggregated CET1 Ratio after Baseline Scenario.

22. Aggregated CET1 Ratio after Adverse Scenario.

23. Overview AQR.

24. Overview Baseline.

25. Overview Adverse.

26. Major capital measures impacting Tier 1 Eligible Capital.

FROM 30 JUNE 2019 TO 30 APRIL 2020

<table>
<thead>
<tr>
<th>Issue of CET1 Instruments</th>
<th>Impact on Common Equity Tier 1 (Million EUR)</th>
</tr>
</thead>
<tbody>
<tr>
<td>CA</td>
<td></td>
</tr>
<tr>
<td>1. Raising of capital instruments eligible as CET1 capital</td>
<td>0.00</td>
</tr>
<tr>
<td>2. Repayment of CET1 capital, buybacks</td>
<td>0.00</td>
</tr>
<tr>
<td>3. Conversion to CET1 of hybrid instruments becoming effective between July 2019 and April 2020</td>
<td>0.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net issuance of Additional Tier 1 Instruments</th>
<th>Impact on Additional Tier 1 (Million EUR)</th>
</tr>
</thead>
<tbody>
<tr>
<td>C4</td>
<td>with a trigger at or above 5.5% and below 6%</td>
</tr>
<tr>
<td>C5</td>
<td>with a trigger at or above 6% and below 7%</td>
</tr>
<tr>
<td>C6</td>
<td>with a trigger at or above 7%</td>
</tr>
</tbody>
</table>

Fines/Litigation costs (Million EUR) | 0.00 |

1. Excludes any of the below capital measures already reflected in the CET1 starting point (A6)
2. Detailed AQR Results

### 2.1. Adjustments to provisions

<table>
<thead>
<tr>
<th>Portfolio</th>
<th>Pre-AQR Result</th>
<th>AQR-adjusted Result</th>
<th>Changes due to</th>
<th>Pre-AQR Result</th>
<th>AQR-adjusted Result</th>
<th>Changes due to</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>terminology</td>
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<td>terminology</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>in Phase 1</td>
<td></td>
<td></td>
<td>in Phase 1</td>
</tr>
</tbody>
</table>

### 2.2. Nonperforming Exposure Ratio

<table>
<thead>
<tr>
<th>Portfolio</th>
<th>Pre-AQR Result</th>
<th>AQR-adjusted Result</th>
<th>Changes due to</th>
<th>Pre-AQR Result</th>
<th>AQR-adjusted Result</th>
<th>Changes due to</th>
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<td></td>
<td>in Phase 1</td>
<td></td>
<td></td>
<td>in Phase 1</td>
</tr>
</tbody>
</table>

### 2.3. Summary

- The detailed AQR results are outlined in the table above.
- All calculations are based on the assumptions and methodologies described in the AQR manual.
- The adjustments to provisions are calculated as the difference between the pre-AQR and AQR-adjusted results.
- Changes due to terminology in Phase 1 are indicated in the table.

### Notes

1. The coverage ratio for newly classified as NPE is the ratio of non-performing exposures to total credit exposure.
2. The selection of asset classes for portfolio review was based on an approach aimed at identifying portfolios with the highest risk of misclassification.
3. The columns include (but are not limited to) any impacts on provisioning associated with the reclassification of exposures across stages of the IFRS 9 impairment model.

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### Definitions and Explanations

- **Coverage Ratio**: The ratio of non-performing exposures to total credit exposure.
- **Unadjusted NPE Level**: The level of non-performing exposures before any offsetting effects.
- **AQR-adjusted NPE Level**: The level of non-performing exposures after offsetting effects.
- **Unadjusted coverage ratio of non-performing exposures**: The ratio of non-performing exposures to total credit exposure.
- **AQR-adjusted coverage ratio of non-performing exposures**: The ratio of non-performing exposures to total credit exposure after offsetting effects.

### Additional Information

- **Detailed Results**: The detailed results are available in the AQR manual.
- **Methodology**: The methodology used in the AQR exercise is outlined in the AQR manual.
- **Additional Information on Portfolios with Largest Adjustments**: See the AQR manual for additional information.

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### Legal Notice

- **Please refer to Definitions and Explanations sheet**
- **NB: Coverage ratios displayed in E.E - E.I cover only the exposure that was marked as non-performing pre-AQR.**
- **NB: In some cases the total credit RWA reported in field D.A1 may not equal the sum of the components below. These cases are driven by inclusion of specialised assets types which lie outside the categories given above.**

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### For Internal Use Only

- **F. LEVERAGE RATIO IMPACT OF THE COMPREHENSIVE ASSESSMENT**

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### References

- [AQR Manual](https://www.bankingsupervision.europa.eu/ecb/pub/pdf/...)
- [Methodology](https://www.bankingsupervision.europa.eu/ecb/pub/pdf/...)
- [Definitions and Explanations](https://www.bankingsupervision.europa.eu/ecb/pub/pdf/...)

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### Information for Internal Purposes Only

- **F. LEVERAGE RATIO IMPACT OF THE COMPREHENSIVE ASSESSMENT**

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### Notes

- **NB: Coverage ratios displayed in E.E - E.I cover only the exposure that was marked as non-performing pre-AQR.**
- **NB: In some cases the total credit RWA reported in field D.A1 may not equal the sum of the components below. These cases are driven by inclusion of specialised assets types which lie outside the categories given above.**

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### Glossary

- **Credit Risk RWA**: The regulatory capital requirements for credit risk.
- **Loan Loss Provisions**: The amount set aside to cover potential loan losses.
- **Total Credit Exposure**: The total amount of credit risk exposure.

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### Definitions

- **Credit Risk**: The risk that a borrower will default on a loan.
- **Loan Loss Provisions**: The amount set aside to cover potential loan losses.
- **Total Credit Exposure**: The total amount of credit risk exposure.

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### Calculations

- **AQR-adjusted NPE Level**: The level of non-performing exposures after offsetting effects.
- **Unadjusted NPE Level**: The level of non-performing exposures before any offsetting effects.
CET1 Ratio
Portfolio selected Additional provisions specified for exposure newly classified as non-performing during the AQR.
See A9 above
Leverage Ratio as of 30 June 2019
Changes due to the projection of findings
Sum of D.F1, D.I 11, D.I 12 and D.I 20
Offsetting impact due to risk protection
Changes due to the projection of findings
Offsetting IFRS9 transitional arrangement impact
Adjustments to the leverage ratio based on all quantitative AQR adjustments affecting its components.
Aggregated adjustments due to the outcome of the AQR
Changes due to the single credit file review
Portfolio size - Carrying Amount
Aggregated estimated impact of asset protection schemes (e.g. portfolio guarantees) and insurance effects that may apply to applicable portfolios (positive number).
Total NPE for all portfolios in-scope for detailed review during the AQR. Expressed as a percentage of Total Exposure for these portfolios.

DEFINITIONS & EXPLANATIONS

A. MAIN INFORMATION ON THE BANK BEFORE THE COMPREHENSIVE ASSESSMENT (30 June 2019)

B. MAIN RESULTS OF THE COMPREHENSIVE ASSESSMENT (CA)

C. Overview of Main Components of the Comprehensive Assessment (CA)

D. Financial Information

E. Financial Breakdown of Asset Quality Indicators

Note that this is an estimate of the outcome of an adverse hypothetical scenario and refers to a future point in time. It should not be confused with the bank’s forecast or multi-year plan.


