**Introduction to the Comprehensive Assessment Disclosure Templates**

This document provides an overview of the results of the Comprehensive Assessment (CA) for UBS Europe SE. The CA is a regulatory exercise that assesses the overall capital adequacy and risk management of banks.

**Main Results and Overview**

A. **Main information on the bank before the Comprehensive Assessment (30 June 2019)**
   - This section contains information on the size, performance, and other key metrics of the bank before the CA.

B. **Main results of the Comprehensive Assessment**
   - This section provides asset quality indicators (NPE levels and coverage ratios), broken down by asset segment and coverage ratio, and is therefore displayed for AQR only.

C. **Major capital measures impacting Tier 1 eligible capital, from 30 June 2019 to 30 April 2020**
   - This section displays major capital market activity affecting Tier 1 eligible capital.

D. **Matrix Breakdown of AQR results**
   - This section provides a breakdown of AQR results by AQR workblock.

E. **Matrix Breakdown of Asset Quality Indicators**
   - This section provides asset quality indicators (NPE levels and coverage ratios), broken down by asset segment.

F. **Leverage ratio impact of the Comprehensive Assessment**
   - This section shows the change in the leverage ratio from the AQR.

**Source of key figures - drivers of key results**

- **CET1 Ratio**:
  - **CET1 Ratio**: at year-end 2019 including retained earnings / losses of 2018.
  - **B1**: The CET1 ratio following the Comprehensive Assessment.
  - **Note**: CET1 is defined in accordance with CRD IV/CRR.

- **Adjusted CET1 Ratio**:
  - **B3**: Adjusted CET1 ratio.
  - **Note**: Calculated as B1 + B2.

- **Adjusted CET1 Ratio after Baseline Scenario**:
  - **B5**: Adjusted CET1 ratio after Baseline Scenario.
  - **Note**: Calculated as B3 + B4.

- **Adjusted CET1 Ratio after Adverse Scenario**:
  - **B7**: Adjusted CET1 ratio after Adverse Scenario.
  - **Note**: Calculated as B3 + B5.

**For illustrative purposes only**

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<th>Notes</th>
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<td>Main information on the bank before the Comprehensive Assessment (30 June 2019)</td>
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<td>B.</td>
<td>Main results of the Comprehensive Assessment</td>
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<td>F.</td>
<td>Leverage ratio impact of the Comprehensive Assessment</td>
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1. **Main Results and Overview**

**A. Main Information on the Bank Before the Comprehensive Assessment (30.06.2019)**

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>A1 Total Assets (based on prudential scope of consolidation)</td>
<td>MB. EUR 60,986.52</td>
</tr>
<tr>
<td>A2 Net (Profit) / Loss of 12 months to 30.06.2019 (based on prudential scope of consolidation)</td>
<td>MB. EUR 136.05</td>
</tr>
<tr>
<td>A3 Common Equity Tier 1 Capital according to CRR/CRD II definition</td>
<td>MB. EUR 3,545.71</td>
</tr>
<tr>
<td>A4 Total risk exposure according to CRR/CRD II definition</td>
<td>MB. EUR 1,833.24</td>
</tr>
<tr>
<td>A5 Total exposure measure according to Article 429 CRR</td>
<td>MB. EUR 52,818.89</td>
</tr>
</tbody>
</table>

**CET1 Ratio**

B1 CET1 Ratio of mid-year 2019, including retained earnings / losses of year to 30.06.2019

<table>
<thead>
<tr>
<th>Basis Points Change</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>B1 = A6</td>
<td>26.07%</td>
</tr>
</tbody>
</table>

**Gross Adjustments**

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>B2 Aggregated adjustments due to the outcome of the AQR</td>
<td>Basis Points Change 0</td>
</tr>
<tr>
<td>B3 AQR adjusted CET1 Ratio</td>
<td>Basis Points Change 26.07%</td>
</tr>
<tr>
<td>B4 Aggregate adjustments due to the outcome of the scenario of the Stress Test to lowest capital level over the 3-year period</td>
<td>Basis Points Change -8.00</td>
</tr>
<tr>
<td>B5 Adjusted CET1 Ratio after Baseline Scenario</td>
<td>Basis Points Change 25.59%</td>
</tr>
<tr>
<td>B6 Adjusted CET1 Ratio after Adverse Scenario</td>
<td>Basis Points Change -7.00</td>
</tr>
<tr>
<td>B7 Adjusted CET1 Ratio after AQR adjusted CET1 Ratio</td>
<td>Basis Points Change 19.84%</td>
</tr>
</tbody>
</table>

**Capital Shortfall**

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>B8</td>
<td>0.00</td>
</tr>
<tr>
<td>B9</td>
<td>0.00</td>
</tr>
<tr>
<td>B10</td>
<td>0.00</td>
</tr>
<tr>
<td>B11 Aggregated Capital Shortfall of the Comprehensive Assessment</td>
<td>0.00</td>
</tr>
</tbody>
</table>

**Major Capital Measures Impacting Tier 1 Eligible Capital from 30 June 2019 to 30 April 2020**

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>C1 Issuance of CET1 instruments</td>
<td>MB. EUR 0.00</td>
</tr>
<tr>
<td>C2 Repayment of CET1 capital, buybacks</td>
<td>MB. EUR 0.00</td>
</tr>
<tr>
<td>C3 Conversion to CET1 of hybrid instruments becoming effective between 30 June 2019 and April 2020</td>
<td>MB. EUR 0.00</td>
</tr>
<tr>
<td>C4</td>
<td>MB. EUR 0.00</td>
</tr>
<tr>
<td>C5</td>
<td>MB. EUR 0.00</td>
</tr>
<tr>
<td>C6</td>
<td>MB. EUR 0.00</td>
</tr>
<tr>
<td>D1 Fines/Litigation costs</td>
<td>MB. EUR 6.00</td>
</tr>
</tbody>
</table>

**1. Excludes any of the below capital measures already reflected in the CET1 starting point (A6).**
### 2. Detailed AQR Results

#### D. Detailed Overview of AQR Result

**Note:**

- The selection of asset classes for portfolios was primarily based on a supervisory approach, considering the nature and importance of the exposures for individual banks. The resulting selection may not reflect the unique composition of the banks included in the AQR process. Therefore, the results should be seen as indicative and not as definitive for regulatory purposes.

- The selection of asset classes for portfolios was based on an approach aimed at identifying those portfolios with high risk of misclassification. Therefore, extrapolation of results to the non-selected portfolios would not be appropriate.

- The columns D.C to D.F include (but are not limited to) any impacts on provisioning associated with the reclassification of exposures across stages of the IFRS 9 impairment model.

- For the computation of the results, the interested reader may refer to the AQR manual outlining the methodology: https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.assetqualityreviewmanual201806.en.pdf

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#### E. Detailed AQR Results

**Notes:**

- The selected asset classes for portfolios were not taken into account in the AQR exercise due to the high risk of misclassification. Therefore, the results should be seen as indicative and not as definitive for regulatory purposes.

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#### F. Leverage Ratio

**Note:**


- It is not binding based on the current regulatory framework, is displayed for information purposes only and has no impact on the capital shortfall (B11).

- As the constant balance sheet assumption, which is applied in the Stress Test, might be misleading for the leverage ratio, the ratio is displayed for AQR only.

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#### G. Asset Quality Review

**Notes:**

- The selection of asset classes for portfolios was primarily based on a supervisory approach, considering the nature and importance of the exposures for individual banks. The resulting selection may not reflect the unique composition of the banks included in the AQR process. Therefore, the results should be seen as indicative and not as definitive for regulatory purposes.

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#### H. Detailed AQR Results

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#### I. Detailed AQR Results

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#### L. Detailed AQR Results

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#### M. Detailed AQR Results

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#### O. Detailed AQR Results

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6. MAIN RESULTS OF THE COMPREHENSIVE ASSESSMENT (CZA)

6.1 Total assets (based on prudential scope of consolidation) Sum of on balance positions. Note that for this and all other indicators, the total assets reported shall include the total consolidated bank, as defined by the Council of 12 December 2017. Calculated as per AQR Manual Chapter 9.5.

6.2 Adjusted CET1 ratio after Adverse Scenario B7 = B5 + B6

Adjusted CET1 ratio after Adverse Scenario Additional CET1 capital requirements to lowest hypothetical CET1 ratio in the three years considered.

6.3 Aggregate adjustments due to the outcome of the Baseline scenario of the Stress Test Additional adjustments due to Baseline Scenario to lowest capital level over the 3-year period.

6.4 Aggregate adjustments due to the outcome of the Adverse scenario of the Stress Test Additional adjustments due to Adverse Scenario to lowest capital level over the 3-year period.

6.5 Unadjusted coverage

6.6 Coverage ratio


6.7 Coverage for exposures newly classified as NPE during the AQR

Additional provisions specified for exposure newly classified as non-performing during the AQR. This includes changes in scope of exposure following PP&A. Note that this includes fair valued real estate positions.

6.8 Coverage ratio adjusted for AQR findings

Coverage ratio after taking into account the findings and the impact on capital adequacy of the AQR.

6.9 Coverage ratio for exposures newly classified as NPE during the AQR

Additional provisions specified for exposure newly classified as non-performing during the AQR. This includes changes in scope of exposure following PP&A. Note that this includes fair valued real estate positions.

6.10 Coverage ratio for non-performing exposure

Coverage ratio for non-performing exposure according to IFRS5.

6.11 Leverage ratio as of 30 June 2019


7.附加信息

7.1 Common Equity Tier 1 Capital

As of 30 June 2019, according to CRD IV/CRR definition (Article 50 CRR) including transitional arrangements as of 30.06.2019.

7.2 Total Assets (based on prudential scope of consolidation)

Sum of on balance positions. Note that for this and all other indicators, the total assets reported shall include the total consolidated bank, as defined by the Council of 12 December 2017. Calculated as per AQR Manual Chapter 9.5.

7.3 Common Equity Tier 1 Ratio

Common Equity Tier 1 Capital as of 30 June 2019, according to CRD IV/CRR definition (Article 50 CRR) including transitional arrangements as of 30.06.2019.

7.4 CET1

Common Equity Tier 1 Capital. Note that this is an estimate of the outcome of a hypothetical scenario and refers to a future point in time. It should not be confused with the bank’s forecast or multi-year plan.

7.5 Coverage for exposures newly classified as NPE during the AQR

Additional provisions specified for exposure newly classified as non-performing during the AQR. This includes changes in scope of exposure following PP&A. Note that this includes fair valued real estate positions.

7.6 Coverage ratio for non-performing exposure

Coverage ratio for non-performing exposure according to IFRS5.

7.7 Leverage ratio as of 30 June 2019