### Main Results and Overview

- **A. Key Information on the bank before the Comprehensive Assessment** (end-2018)
- **B. Main results of the Comprehensive Assessment**
- **C. Major capital measures impacting Tier 1 eligible capital, from 1 January 2019 to 30 June 2019**
- **D. Matrix Breakdown of AQR Result**
- **E. Matrix Breakdown of Asset Quality Indicators**
- **F. Leverage ratio impact of the Comprehensive Assessment**

#### Section Descriptions

<table>
<thead>
<tr>
<th>Section</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Main information on the bank before the Comprehensive Assessment (end-2018)</td>
<td>This section provides key information on the bank's performance and starting point capital holding of the bank. Any adjustments following the Comprehensive Assessment are included within this section. This section is provided primarily for transparency purposes and should not be used for comparability to other institutions.</td>
</tr>
<tr>
<td>B. Main results of the Comprehensive Assessment</td>
<td>This section displays major capital market activity affecting Tier 1 eligible capital. Key fields discussed in more detail below.</td>
</tr>
<tr>
<td>C. Major capital measures impacting Tier 1 eligible capital, from 1 January 2019 to 30 June 2019</td>
<td>This section displays major capital market activity affecting Tier 1 eligible capital.</td>
</tr>
<tr>
<td>D. Matrix Breakdown of AQR Result</td>
<td>This section displays specific AQR results. Key fields discussed in more detail below.</td>
</tr>
<tr>
<td>E. Matrix Breakdown of Asset Quality Indicators</td>
<td>This section provides portfolio-wide indicators (NPE levels and coverage ratio) broken down by asset segment. For banks with a capital shortfall, this information will be taken into account during the capital planning phase that follows disclosure of Comprehensive Assessment results.</td>
</tr>
<tr>
<td>F. Leverage ratio impact of the Comprehensive Assessment</td>
<td>This section displays the change in leverage ratio from the AQR.</td>
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</tbody>
</table>

#### Source of key figures / drivers of key results

<table>
<thead>
<tr>
<th>Formula</th>
<th>Note</th>
</tr>
</thead>
<tbody>
<tr>
<td>B1: The CET1 ratio starting point against which the Comprehensive Assessment impact is measured, as of 31 December 2018</td>
<td>Note: CET1 is defined in accordance with CRDIV/CRR.</td>
</tr>
<tr>
<td>B2: Net AQR impact in basis points (after tax, risk protection and IFRS9 transitional arrangement netting effects)</td>
<td>Note: Source: Trinca.</td>
</tr>
<tr>
<td>B3: Adjusted CET1 ratio based on the AQR outcome</td>
<td>Note: Calculated as B1 + B2.</td>
</tr>
<tr>
<td>B4: The delta between the AQR adjusted CET1% and the Baseline scenario CET1%, in the year where capital level vs threshold (8%) is the lowest</td>
<td>Note: Calculated as B3 - B1.</td>
</tr>
<tr>
<td>B5: Adjusted CET1 ratio based on the AQR outcome and Adverse Stress Test scenario</td>
<td>Note: Calculated as B1 + B2.</td>
</tr>
<tr>
<td>B6: Adjusted CET1 ratio based on the AQR outcome and Baseline Stress Test scenario</td>
<td>Note: Calculated as B1 + B2.</td>
</tr>
</tbody>
</table>

For illustrative purposes only.
### 1 Main Results and Overview


<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Assets (based on prudential scope of consolidation)</td>
<td>4,901.59 Mil. EUR</td>
</tr>
<tr>
<td>Net (+) Profit/ (-) Loss of 2018 (based on prudential scope of consolidation)</td>
<td>84.26 Mil. EUR</td>
</tr>
<tr>
<td>Common Equity Tier 1 Capital according to CRDIV/CRR definition, transitional arrangements as of 31.12.2018</td>
<td>552.02 Mil. EUR</td>
</tr>
<tr>
<td>Total risk exposure according to CRDIV/CRR definition, transitional arrangements as of 31.12.2018</td>
<td>3,508.82 Mil. EUR</td>
</tr>
<tr>
<td>Total exposure measure according to Article 429 CRR &quot;leverage exposure&quot;</td>
<td>5,112.31 Mil. EUR</td>
</tr>
<tr>
<td>CET1 ratio according to CRDIV/CRR definition, transitional arrangements as of 31.12.2018</td>
<td>15.7% %</td>
</tr>
<tr>
<td>Leverage ratio</td>
<td>12.8% %</td>
</tr>
<tr>
<td>Non-performing exposure(^1) ratio</td>
<td>12.6% %</td>
</tr>
<tr>
<td>Coverage ratio for non-performing exposure(^1)</td>
<td>44.8% %</td>
</tr>
<tr>
<td>Level 3 instruments on total assets</td>
<td>0.0% %</td>
</tr>
</tbody>
</table>

#### B MAIN RESULTS OF THE COMPREHENSIVE ASSESSMENT (CA)

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>CET1 Ratio at year-end 2018, including retained earnings / losses of 2018</td>
<td>15.7% %</td>
</tr>
<tr>
<td>AGR adjusted CET1 Ratio</td>
<td>-1,128 Basis Points Change</td>
</tr>
<tr>
<td>Adjusted CET1 Ratio after Baseline Scenario</td>
<td>4.5% %</td>
</tr>
<tr>
<td>Adjusted CET1 Ratio after Adverse Scenario</td>
<td>-644 Basis Points Change</td>
</tr>
<tr>
<td>Capital Shortfall</td>
<td>355 Basis Points(^2) Mil. EUR</td>
</tr>
<tr>
<td>to threshold of 8% for AQR adjusted CET1 Ratio</td>
<td>124.51 Mil. EUR</td>
</tr>
<tr>
<td>to threshold of 8% in Baseline Scenario</td>
<td>135.55 Mil. EUR</td>
</tr>
<tr>
<td>to threshold of 5.5% in Adverse Scenario</td>
<td>262.88 Mil. EUR</td>
</tr>
<tr>
<td>Aggregated Capital Shortfall of the Comprehensive Assessment</td>
<td>749 Mil. EUR</td>
</tr>
</tbody>
</table>

Footnotes
1. NPE definition in line with the EBA definition set forth in the EBA final draft ITS on supervisory reporting on forbearance and non-performing exposures under Article 99(4) of Regulation (EU) No 575/2013. Note that all exposures classified as 'Stage 3' under the IFRS 9 impairment model are considered NPE for the purposes of CA following the above definition.
2. RWA used corresponds to relevant scenario in worst case year of the stress test horizon
## MAJOR CAPITAL MEASURES IMPACTING TIER 1 ELIGIBLE CAPITAL
### FROM 1 JANUARY 2019 TO 30 JUNE 2019

<table>
<thead>
<tr>
<th>Major Capital Measure</th>
<th>Impact on Common Equity Tier 1 (Million EUR)</th>
<th>Impact on Additional Tier 1 (Million EUR)</th>
</tr>
</thead>
<tbody>
<tr>
<td>C1</td>
<td>Raising of capital instruments eligible as CET1 capital</td>
<td>n/a</td>
</tr>
<tr>
<td>C2</td>
<td>Repayment of CET1 capital, buybacks</td>
<td>n/a</td>
</tr>
<tr>
<td>C3</td>
<td>Conversion to CET1 of hybrid instruments becoming effective between January and June 2019</td>
<td>n/a</td>
</tr>
<tr>
<td>C4</td>
<td>with a trigger at or above 5.5% and below 6%</td>
<td>n/a</td>
</tr>
<tr>
<td>C5</td>
<td>with a trigger at or above 6% and below 7%</td>
<td>n/a</td>
</tr>
<tr>
<td>C6</td>
<td>with a trigger at or above 7%</td>
<td>n/a</td>
</tr>
<tr>
<td>C7</td>
<td>Incurred fines/litigation costs from January to June 2019 (net of provisions)</td>
<td>0.092 million EUR</td>
</tr>
</tbody>
</table>

1. Excludes any of the below capital measures already reflected in the CET1 starting point (A6)
### 2. Detailed AQR Results

#### D. Matrix Breakdown of AQR Result (B2)

<table>
<thead>
<tr>
<th>Asset Class/Bank</th>
<th>Credit Risk RWA Q3 2018</th>
<th>Portfolio selected in Phase 1</th>
<th>% of RWA selected in Phase 1</th>
<th>Adjustments to provisions due to misclassification</th>
<th>Basis Points</th>
<th>Mill. EUR</th>
<th>Impact on CET1 before any offsetting effects</th>
<th>Percent of change in CET1 ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>D1 Total credit exposure</td>
<td>2,488.81</td>
<td>78.1%</td>
<td>1,081</td>
<td>379.20</td>
<td>26</td>
<td>9.15</td>
<td>-1,172</td>
<td>-411.13</td>
</tr>
<tr>
<td>D6 Sovereigns and Supranational non-governmental organisations</td>
<td>124.78</td>
<td>0.0%</td>
<td>0</td>
<td>0.00</td>
<td>0</td>
<td>0.00</td>
<td>0</td>
<td>0.00</td>
</tr>
<tr>
<td>D3 Institutions</td>
<td>118.48</td>
<td>0.0%</td>
<td>0</td>
<td>0.00</td>
<td>0</td>
<td>0.00</td>
<td>0</td>
<td>0.00</td>
</tr>
<tr>
<td>D4 Retail</td>
<td>664.51</td>
<td>67.4%</td>
<td>9</td>
<td>3.00</td>
<td>-9</td>
<td>-3.00</td>
<td>0</td>
<td>0.00</td>
</tr>
<tr>
<td>D5 Retail of SME</td>
<td>166.90</td>
<td>75.5%</td>
<td>9</td>
<td>3.00</td>
<td>-9</td>
<td>-3.00</td>
<td>0</td>
<td>0.00</td>
</tr>
<tr>
<td>D7 Retail of Other Retail</td>
<td>327.61</td>
<td>98.3%</td>
<td>0</td>
<td>0.00</td>
<td>0</td>
<td>0.00</td>
<td>0</td>
<td>0.00</td>
</tr>
<tr>
<td>D8 Corporates</td>
<td>1,572.80</td>
<td>95.1%</td>
<td>1,081</td>
<td>379.20</td>
<td>26</td>
<td>9.15</td>
<td>-1,163</td>
<td>-408.13</td>
</tr>
<tr>
<td>D9 Other Assets</td>
<td>8.24</td>
<td>0.0%</td>
<td>0</td>
<td>0.00</td>
<td>0</td>
<td>0.00</td>
<td>0</td>
<td>0.00</td>
</tr>
</tbody>
</table>

#### D10 Additional information on portfolios with largest adjustments accounting for (at least) 30% of total banking book AQR adjustment:

<table>
<thead>
<tr>
<th>Asset Class/Bank</th>
<th>Geography</th>
<th>Portfolio size</th>
<th>Carrying Amount</th>
<th>Portfolio selection</th>
<th>Impact on CET1 before any offsetting effects</th>
<th>Percent of change in CET1 ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Large SME (non-real estate)</td>
<td>BULGARIA</td>
<td>1,572.80</td>
<td>664.51</td>
<td>630</td>
<td>-117</td>
<td>-411.13</td>
</tr>
</tbody>
</table>

#### Notes:

- The selection of asset classes for portfolio review was based on an approach aimed at identifying portfolios with the highest risk of misclassification. Therefore, extrapolation of results to the non-selected portfolio would not be appropriate.
- The columns D.C to D.F include (but are not limited to) any impacts on provisioning associated with the reclassification (from a supervisory perspective) of exposures across stages of the IFRS 9 impairment model.
- Items D1 to D20 are before offsetting impacts such as asset protection, taxes and IFRS 9 transitional arrangements.
- Basis points are calculated using total risk exposure from Section A4.
- For the interpretation of the detailed results the interested reader may refer to the AQR manual outlining the methodology: https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.assetqualityreviewmanual201806.en.pdf
- In some cases the total credit RWA reported in field D.A1 may not equal the sum of the components below. These cases are driven by inclusion of specialised asset types which lie outside the categories given above.

---

#### Impact on CET1 before any offsetting effects

<table>
<thead>
<tr>
<th>Portfolio size</th>
<th>Carrying Amount</th>
<th>Portfolio selection</th>
<th>Impact on CET1 before any offsetting effects</th>
</tr>
</thead>
<tbody>
<tr>
<td>Large SME (non-real estate)</td>
<td>BULGARIA</td>
<td>1,572.80</td>
<td>664.51</td>
</tr>
</tbody>
</table>

NB: In some cases the total credit RWA reported in field D.A1 may not equal the sum of the components below. These cases are driven by inclusion of specialised asset types which lie outside the categories given above.
E. Matrix Breakdown of Asset Quality Indicators

Information reported only for portfolios subject to detailed review in AQR

Asset quality indicators

<table>
<thead>
<tr>
<th></th>
<th>E1</th>
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<tbody>
<tr>
<td><strong>Non-Performing Exposure Ratio</strong></td>
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<tr>
<td>Units of Measurement</td>
<td>%</td>
<td>BPS</td>
<td>BPS</td>
<td>%</td>
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<td>%</td>
<td>%</td>
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<td>%</td>
</tr>
<tr>
<td>Total credit exposure</td>
<td>19.1%</td>
<td>2432</td>
<td>93</td>
<td>44.1%</td>
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<tr>
<td>Sovereigns and Supranational non-governmental organisations</td>
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<td>Institutions</td>
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</tr>
<tr>
<td>Retail</td>
<td>46.6%</td>
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<td>4.8%</td>
<td>64.8%</td>
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<tr>
<td>Honour SME</td>
<td>9.1%</td>
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<td>3.3%</td>
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<tr>
<td>Honour Residential/Real Estate (RRE)</td>
<td>27.5%</td>
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<td>37.3%</td>
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<tr>
<td>Honour Other Retail</td>
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<tr>
<td>Corporates</td>
<td>44.8%</td>
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<tr>
<td>Other Assets</td>
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<td>26.2%</td>
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Coverage Ratio

Note:
- Coverage ratios displayed in E.E - E.I cover only the exposure that was marked as non-performing pre-AQR. Therefore exposures that were newly reclassified to NPE during the AQR are NOT included in the calculation for E.E - E.I

<table>
<thead>
<tr>
<th></th>
<th>E1</th>
<th>E2</th>
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<td>Units of Measurement</td>
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<tr>
<td>Total credit exposure</td>
<td>46.2%</td>
<td>27.5%</td>
<td>6.1%</td>
<td>4.4%</td>
<td>37.5%</td>
<td>34.2%</td>
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<tr>
<td>Sovereigns and Supranational non-governmental organisation</td>
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<td>Retail</td>
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<tr>
<td>Honour SME</td>
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<tr>
<td>Honour Residential/Real Estate (RRE)</td>
<td>27.5%</td>
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<td>Honour Other Retail</td>
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<td>34.2%</td>
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F. LEVERAGE RATIO IMPACT OF THE COMPREHENSIVE ASSESSMENT

Note:
- It is not binding based on the current regulatory framework, is displayed for information purposes only and has no impact on the capital shortfall (B11)
- As the constant balance sheet assumption, which is applied in the Stress Test, might be misleading for the leverage ratio, the ratio is displayed for AQR only

<table>
<thead>
<tr>
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<th>E9</th>
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</thead>
<tbody>
<tr>
<td><strong>Leverage Ratio at year end 2018</strong></td>
<td>%</td>
<td>Basis Points</td>
<td>Basis Points</td>
<td>%</td>
<td>%</td>
<td>%</td>
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<tr>
<td>Please refer to Definitions and Explanations sheet</td>
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<tr>
<td>F1 = A9</td>
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</tr>
<tr>
<td>Aggregated adjustments to Leverage Ratio due to the outcome of the AQR</td>
<td>Basis Points</td>
<td>-373</td>
<td>Basis Points</td>
<td></td>
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<tr>
<td>F2 = (D20+D21+D22+D23)/A5</td>
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<tr>
<td>AQR-adjusted leverage ratio</td>
<td>%</td>
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