

Comprehensive list of national powers

- Approval of acquisitions by SIs of holdings in a non-credit institution or a credit institution outside the EU
- Approval of mergers/de-mergers involving significant institutions
- Approval of asset transfers/divestments involving significant institutions
- Approval of significant institutions' statutes
- Approval of the appointment of key function holders in significant institutions
- Approval or objection to the appointment of external auditors (to the extent such powers are linked to ensuring compliance with prudential requirements) of significant institutions
- Powers to request information and specific reports from external auditors (to the extent such powers are linked to ensuring compliance with prudential requirements)
- Approval of specific banking activities relating to licensing (including the general authorisation for covered bonds)
- Powers to impose compliance with specific requirements as an ancillary condition to the authorisation as a credit institution
- Approval of strategic decisions of significant institutions
- Powers concerning operations of significant institutions in third countries
- Powers concerning the outsourcing of activities by significant institutions
- Supervisory powers vis-à-vis the shareholders of significant institutions
- Limitations of credits to related parties
- Approval of the establishment of a cooperative banking group involving one significant institution as the parent entity under Italian law
- Any other supervisory powers granted under national law, provided that they (i) fall within the scope of the ECB's tasks under Articles 4 and 5 of the SSM Regulation and (ii) underpin a supervisory function under Union law