



General data protection statement

In carrying out its supervisory tasks under Council Regulation (EU) No 1024/2013 (SSM Regulation)¹, the ECB may collect and use personal data. The ECB is the controller of the data processing operations and processes personal data in line with Regulation (EC) No 45/2001² (Data Protection Regulation) and Decision ECB/2007/1 (ECB Data Protection Decision)³.

1 What personal data does the ECB process?

The ECB processes personal data to perform the prudential supervisory tasks, responsibilities and powers as conferred upon it in particular by Articles 4, 6 and 18 of the SSM Regulation.

This covers a wide range of activities including for example:

- authorisation of credit institutions and the withdrawal of such authorisations;
- supervision of the credit institutions' compliance with the relevant Union law imposing prudential requirements such as own funds requirements, fit and proper requirements for persons responsible for the management of credit institutions and rules for remuneration policies and practices;
- supervisory reviews, including stress tests and their possible publication;
- application of requirements for capital buffers and other measures aimed at addressing systemic or macroprudential risks.

Depending on the activity, the ECB processes personal data including for example:

- information related to the reputation, knowledge, skills and experience of board members (including potential future members) of a supervised credit institution or companies intending to acquire or dispose of a qualifying holding in a supervised credit institution;
- information related to natural persons in connection with the supervised credit institutions, e.g. as staff members or customers;

This list is however not exhaustive, for further information refer to Section 5.

¹ Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions (OJ L 287, 29.10.2013, p. 63).

² Regulation (EC) No 45/2001 of the European Parliament and of the Council of 18 December 2000 on the protection of individuals with regard to the processing of personal data by the Community institutions and bodies and on the free movement of such data (OJ L 8, 12.1.2001, p. 1).

³ Decision ECB/2007/1 of the European Central Bank of 17 April 2007 adopting implementing rules concerning data protection at the European Central Bank (OJ L 116, 4.5.2007, p. 64).

2 How does the ECB protect personal data and who has access to them?

In fulfilling its commitment to protect personal data the ECB bases its procedures on the Data Protection Regulation. Personal data collected for the purposes of prudential supervision are stored in an IT system secured by encryption and authentication features.

Access to this system is provided to a limited number of ECB and NCA staff members who are entrusted with the tasks related to prudential supervision of credit institutions on a need-to-know-basis. The members of the Supervisory Board and of the Governing Council of the ECB also have access to this system.

3 How long does the ECB keep the personal data?

The ECB retains data for as long as they are needed for the specific supervisory purposes for which they were collected. Further details are set down in the ECB's retention rules. Information related to the retention period for specific personal data can be made available on request.

4 What are my rights as a data subject?

According to the Data Protection Regulation and the ECB Data Protection Decision you have a number of rights as a data subject, such as the right to:

- access your personal data;
- request rectification of your personal data;
- request erasure of your personal data;
- object to the processing of your personal data on compelling legitimate grounds;
- be informed and offered the right to object before personal data are disclosed for the first time to third parties;
- lodge a complaint with the European Data Protection Supervisor.

5 Who can I contact with queries and requests?

To exercise your rights as a data subject and for further information on the relevant data protection rules, you can contact the ECB Data Protection Officer at dpo@ecb.europa.eu. You also always have recourse to the European Data Protection Supervisor at: EDPS@edps.europa.eu

Data protection statements can be found on this website for:

- [Breach Reporting Mechanism](#)
- [Fee collection](#)

Data protection statements for the fit and proper procedure, the right of establishment by significant supervised entities in the territory of another EU Member State and the licensing procedure are also available on request.