

Overall amount of periodic penalty payments to be paid by Crédit Agricole, S.A.

The EUROPEAN CENTRAL BANK,

decided on 3 February 2026 that Crédit Agricole, S.A. shall pay periodic penalty payments in the overall amount of EUR 7,551,050 due to its failure to comply for 75 full days with one of the requirements of the ECB decision of 08 February 2024 which, among others, required the supervised entity to reinforce by 31 May 2024 its identification of material climate-related and environmental risks it is or might be exposed to.

This decision was taken pursuant to Article 18(7) of Council Regulation (EU) No 1024/2013 of 15 October 2013¹, Articles 4a(1)(b) of Council Regulation (EC) No 2532/98² and Article 129 of Regulation (EU) No 468/2014³ of the European Central Bank (ECB/2014/17).

When deciding on the periodic penalty payments and their overall amount, the ECB considered all circumstances that were relevant in view of the enforcement nature of the measure, in particular (i) that the infringement, although temporary, was material as it prevented the supervised entity from having an appropriate basis for identifying whether it was or might be exposed to material climate-related and environmental risks in the short-, medium- and long-term, (ii) the duration of the infringement and (iii) the average daily turnover of the supervised entity at the consolidated level.

The periodic penalty payment is published in accordance with Article 1a(1) and 1a(3) in conjunction with Article 1(7) of Regulation (EC) No 2532/98 and Article 132(1) in conjunction with Article 120 of Regulation (EU) No 468/2014 (ECB/2014/17).

The ECB's decision on the periodic penalty payments to be paid by Crédit Agricole, S.A. may be challenged before the Court of Justice of the European Union under the conditions and within the time limits provided for in Article 263 of the Treaty on the Functioning of the European Union.

¹ Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions (OJ L 287, 29.10.2013, p. 63).

² Council Regulation (EC) No 2532/98 of 23 November 1998 concerning the powers of the European Central Bank to impose sanctions (OJ L 318, 27.11.1998, p. 4).

³ Regulation (EU) No 468/2014 of the European Central Bank of 16 April 2014 establishing the framework for cooperation within the Single Supervisory Mechanism between the European Central Bank and national competent authorities and with national designated authorities (SSM Framework Regulation) (ECB/2014/17) (OJ L 141, 14.5.2014, p. 1).