

European Central Bank

ECB Banking Supervision Market Contact Group

Tuesday, 15 September 2026 13:00 – 17:15 CET

Gallileo, Gallusanlage 7, 60329 Frankfurt

AGENDA

13:00 – 14:00 Lunch

14:00 – 14:05 Introduction by the Chair of the Supervisory Board

14:05 – 15:30 **Item 1: Outlook for the European banking sector – medium-to-longer term opportunities and risks**

Participants will be asked to share their views on the growth prospects and risk outlook of the banking sector, in particular taking a medium-to-longer perspective, considering ongoing structural changes in the risk landscape driven by increasing (geo)-political fragmentation, ageing populations as well as the green and digital transitions and AI revolution.

Philippe Trainar (SCOR)

Giles Edwards (S&P Global)

Michala Marcussen (Société Générale)

15:30 – 15:50 Coffee break

15:50 – 17:10 **Item 2: Financial markets' vulnerabilities amid high valuations – how to ensure resilience in an uncertain environment?**

Participants will be asked to express their views on recent trends in global financial markets, including equity and fixed income markets. Market concentrations and potential detachment of valuations from fundamentals (esp. in the US tech sector), low credit spreads and repricing potential amid declining excess liquidity are themes that could be covered during the session.

Alicia Chung (JP Morgan Asset Management)

Jenna Collins (Brevan Howard)

17:10 – 17:15 Concluding remarks