



## European Central Bank

### ECB Banking Supervision Market Contact Group

Thursday, 4 September 2025 09:30 – 12:45 CET

Eurotower, Kaiserstrasse 29, 60311 Frankfurt

#### AGENDA

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|---------------|--|
| 09:30 – 09:35 | <b>Introduction by the Chair of the Supervisory Board</b>  |
| 09:35 – 11:00 | <b>Item 1: Rising geoeconomic risks, implications for Europe, financial markets and the banking sector</b><br><br>Participants will be asked to express their views on the rising influence of geoeconomic risks – such as trade wars, sanctions and supply chain disruptions – on the European economy, financial markets and supervised banks, focusing <i>inter alia</i> on how these risks are reshaping global capital flows, regulatory responses and strategic priorities for banks.<br><br><i>Michala Marcussen (Société Générale)</i><br><br><i>Marco Troiano (Scope Ratings)</i>                               |
| 11:00 – 11:15 | <b>Coffee break</b>  |
| 11:15 – 12:40 | <b>Item 2: Banks / Non-Bank Financial Intermediaries (NBFIs) interlinkages, growing complexity and rising challenges</b><br><br>Participants will be asked to express their views on risks, vulnerabilities and trends in the non-bank financial sector, focusing <i>inter alia</i> on the interlinkages with banks, potential hidden vulnerabilities in complex financing chains, implications of fast-growing private capital markets and significant risk transfer securitisations.<br><br><i>John Golden (Apollo Global Management)</i><br><br><i>Ali Allahbachani (KKR)</i><br><br><i>Paola Sabbione (Barclays)</i> |
| 12:40 – 12:45 | <b>Concluding remarks</b>  |
| 12:45 – 14:00 | <b>Lunch</b>   |